

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/12/23 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/12/22 RM'000	Changes %	Current year to date (Unaudited) 31/12/23 RM'000	Preceding year to date (Audited) 31/12/22 RM'000	Changes %
Revenue	78,681	89,660	(12.2)	335,975	496,011	(32.3)
Operating Expenses	(77,239)	(82,958)	(6.9)	(333,809)	(481,152)	(30.6)
Other Income	1,736	1,223	41.9	16,179	7,624	112.2
Profit from Operations	3,178	7,925	(59.9)	18,345	22,483	(18.4)
Finance Costs	(273)	(317)	(13.9)	(1,084)	(1,068)	1.5
Profit Before Tax	2,905	7,608	(61.8)	17,261	21,415	(19.4)
Income tax Expense	(92)	(1,526)	(94.0)	(3,493)	(5,185)	(32.6)
Profit For The Period/Year	<u>2,813</u>	<u>6,082</u>	<u>(53.7)</u>	<u>13,768</u>	<u>16,230</u>	<u>(15.2)</u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period/Year	<u>2,813</u>	<u>6,082</u>		<u>13,768</u>	<u>16,230</u>	
Attributable to:						
Equity Holders Of The Parent	2,813	6,082		13,768	16,230	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period/Year	<u>2,813</u>	<u>6,082</u>		<u>13,768</u>	<u>16,230</u>	
EPS - Basic (sen)	1.54	3.19		7.41	8.48	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<u>Unaudited</u>	<u>Audited</u>
	As at end of current quarter 31/12/23 RM'000	As at preceding financial year end 31/12/22 RM'000
<b>ASSETS</b>		
Non Current Assets		
Property, Plant & Equipment	117,651	103,564
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
	<u>123,776</u>	<u>109,689</u>
Current Assets		
Inventories	30,572	29,200
Trade receivables	12,082	15,606
Other receivables	1,270	2,340
Tax assets	2,816	1,592
Cash and bank balances	22,302	33,923
	<u>69,042</u>	<u>82,661</u>
Non Current Asset Held for Sale	-	3,523
Total Assets	<u><u>192,818</u></u>	<u><u>195,873</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(4,701)	(2,143)
Retained earnings	99,183	87,241
Total equity	<u><u>148,860</u></u>	<u><u>139,476</u></u>
Non Current Liabilities		
Long term borrowings	4,376	6,549
Deferred tax liabilities	4,920	5,315
	<u>9,296</u>	<u>11,864</u>
Current Liabilities		
Trade and other payables	13,257	19,377
Short term provisions	553	517
Short term borrowings	20,852	24,637
Tax liabilities	-	2
	<u>34,662</u>	<u>44,533</u>
Total Liabilities	<u>43,958</u>	<u>56,397</u>
Total Equity And Liabilities	<u><u>192,818</u></u>	<u><u>195,873</u></u>
Net Assets Per Share (RM)	0.82	0.73

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total Equity RM'000</b>
<b><u>Cumulative quarter ended 31/12/2023- Unaudited</u></b>					
At 01/01/2023	54,378	(2,143)	-	87,241	139,476
Profit for the year	-	-	-	13,768	13,768
Repurchase of own shares	-	(2,558)	-	-	(2,558)
Dividends	-	-	-	(1,826)	(1,826)
At 31/12/2023	<u>54,378</u>	<u>(4,701)</u>	<u>-</u>	<u>99,183</u>	<u>148,860</u>
<b><u>Cumulative quarter ended 31/12/2022- Audited</u></b>					
At 01/01/2022	54,378	(1,491)	-	72,925	125,812
Profit for the year	-	-	-	16,230	16,230
Repurchase of own shares	-	(652)	-	-	(652)
Dividends	-	-	-	(1,914)	(1,914)
At 31/12/2022	<u>54,378</u>	<u>(2,143)</u>	<u>-</u>	<u>87,241</u>	<u>139,476</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative quarter ended 31/12/23 (Unaudited) RM'000</b>	<b>Cumulative quarter ended 31/12/22 (Audited) RM'000</b>
Profit before tax	17,261	21,415
Adjustment for non-cash flow:-		
Non-cash items	329	6,593
Non-operating items (which are investing/financing)	726	776
Operating profit before changes in working capital	18,316	28,784
Changes in working capital		
Net change in inventories	(1,229)	532
Net change in receivables	4,582	(3,051)
Net change in payables	(6,125)	418
Cash flows from operation	15,544	26,683
Tax paid	(5,115)	(5,635)
Net cash from operating activities	10,429	21,048
Investing Activities		
Interest received	358	292
Placement of fixed deposit	(11)	(8)
Proceed from disposal of property, plant and equipment	11,930	6,032
Purchase of property, plant and equipment	(22,952)	(8,654)
Net cash used in investing activities	(10,675)	(2,338)
Financing Activities		
Dividend paid	(1,826)	(1,914)
Interest paid	(1,084)	(1,068)
Repayments of borrowings	(10,591)	(13,926)
Repurchase of own shares	(2,558)	(652)
Net cash used in financing activities	(16,059)	(17,560)
Net Change in Cash & Cash Equivalents	(16,305)	1,150
Effects of exchange rate changes	40	4
Cash & Cash Equivalents at beginning of the year	32,565	31,411
Cash & Cash Equivalents at end of the year	16,300	32,565
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	14,783	21,508
Cash and bank balances	7,519	12,415
Bank overdrafts	(5,483)	(850)
Fixed deposits with maturity more than 3 months	(519)	(508)
	16,300	32,565

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

## NOTES TO THE QUARTERLY RESULTS

### 1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2022 except for the adoption of the following new Malaysian Financial Reporting Standard (“MFRS”) and amendments/improvements to MFRSs effective for the financial periods beginning on or after 1 January 2023:

#### a) New MFRS, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	<b>Effective for financial periods beginning on or after</b>
<b>New MFRS</b>	
MFRS 17 Insurance Contracts	1 January 2023
	<b>Effective for financial periods beginning on or after</b>
<b>Amendments/Improvements to MFRSs</b>	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2023 <sup>#</sup>
MFRS 3 Business Combinations	1 January 2023 <sup>#</sup>
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7 Financial Instruments: Disclosures	1 January 2023 <sup>#</sup> / 1 January 2024

		<b>Effective for financial periods beginning on or after</b>
<b>Amendments/Improvements to MFRSs (continued)</b>		
MFRS 9	Financial Instruments	1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup> / 1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup> / 1 January 2024
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

**2. Audit Report of Preceding Annual Financial Statements**

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2022 was not subject to any qualification.

**3. Seasonality and cyclical of operations**

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

**4. Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

**5. Changes in estimates**

There were no material changes in estimates of amounts reported in prior periods of current financial year or changes in the estimate of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

**6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities**

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the financial period ended 31 December 2023, save and except as follows:

On 21 June 2023, the shareholders of the Company approved the renewal of authority for the Company's plan to repurchase its own shares. There were no repurchases of the Company's own shares in the current quarter.

As at 31 December 2023, the Company held 14,167,256 treasury shares out of its 196,800,000 issued and paid-up ordinary shares. Such treasury shares are held at a carrying amount of RM4,700,854.

The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act 2016.

## 7. Dividend paid

On 30 November 2023, the Board of Directors of the Company declared a single tier interim dividend of 1 sen per ordinary share in respect of the financial year ending 31 December 2023. The interim dividend amounting to RM1,826,327 was paid on 29 December 2023.

## 8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 December 2023 and 31 December 2022 are as follows:-

31 Dec 2023	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
<b>Segment Revenue</b>						
External revenue	-	41,776	287,850	6,349	-	335,975
Inter-segment revenue	5,600	254	-	-	(5,854)	-
	5,600	42,030	287,850	6,349	(5,854)	335,975
<b>Segment Results</b>						
Segment results	4,487	8,081	9,818	1,439	(5,838)	17,987
Operating profit						17,987
Interest revenue						358
Interest expense						(1,084)
Taxation						(3,493)
Net profit for the year						13,768



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31 Dec 2022	Investment Holding	Manufacturing and Trading	Palm Oil Mill	Renewable Energy	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>						
External revenue	-	53,131	436,168	6,712	-	496,011
Inter-segment revenue	3,200	1,472	-	-	(4,672)	-
	3,200	54,603	436,168	6,712	(4,672)	496,011
<b>Segment Results</b>						
Segment results	2,502	2,548	18,355	811	(2,025)	22,191
Operating profit						22,191
Interest revenue						292
Interest expense						(1,068)
Taxation						(5,185)
Net profit for the year						16,230

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

## 9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

## 10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

## 11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

## 12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM24,755,000 as at 31 December 2023 (31 December 2022 : RM30,349,000).

## 13. Review of performance of the Company and its principal subsidiary companies

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	31/12/23 RM'000	31/12/22 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,675	10,819	(144)	-1.3%
-Palm Oil Mill	66,285	77,145	(10,860)	-14.1%
-Renewable Energy	1,721	1,696	25	1.5%
	<u>78,681</u>	<u>89,660</u>	<u>(10,979)</u>	<u>-12.2%</u>
Profit/(Loss) before tax				
-Investment Holding	(125)	(189)	64	-33.9%
-Manufacturing and Trading	1,218	887	331	37.3%
-Palm Oil Mill	1,333	6,212	(4,879)	-78.5%
-Renewable Energy	479	698	(219)	-31.4%
	<u>2,905</u>	<u>7,608</u>	<u>(4,703)</u>	<u>-61.8%</u>

The Group recorded revenue of RM78.68million or 12.2% lower than the corresponding quarter of the preceding year with RM89.66million, mainly due to the decrease of revenue from the Palm Oil Mill segment.

The Group's profit before tax of RM2.91million was lower compared to RM7.61million in the preceding year's corresponding quarter, as a result of the decrease in the profit before tax of the Palm Oil Mill segment.

The Investment Holding segment recorded lower loss of RM125,000 compared to a loss of RM189,000 in the previous year's corresponding quarter due to lower operating expenses in the quarter under review.

The Manufacturing and Trading segment reported a decrease in revenue of RM10.68million compared to RM10.82million in the corresponding quarter of the previous year. Despite the decrease in revenue, the profit before tax had risen to

RM1.22million compared to RM0.89million in the previous year's corresponding quarter. This was mainly attributed to higher sales contribution from better margin products during the quarter under review.

The Palm Oil Mill segment recorded lower revenue of RM66.29million compared to RM77.15million in the preceding year's corresponding quarter. The decrease in revenue was mainly the result of lower availability of fresh fruits bunches for production as well as lower average oil extraction rate ("OER") in the current quarter. This has resulted in lower profit before tax of RM1.33million compared to RM6.21million in the preceding year's corresponding quarter.

The revenue of the Renewable Energy Segment was slightly higher at RM1.72million compared to RM1.70million in the preceding year's corresponding quarter. However, the quarter under review recorded lower profit before tax of RM479,000 compared to RM698,000 in the preceding year's corresponding quarter. This was mainly due to higher operating expenses in the quarter under review.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2023 and the date of this report.

**14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter**

	Current year quarter ended	Immediate preceding quarter ended	Changes	
	31/12/23 RM'000	30/9/23 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,675	8,899	1,776	20.0%
-Palm Oil Mill	66,285	80,697	(14,412)	-17.9%
-Renewable Energy	1,721	1,800	(79)	-4.4%
	<u>78,681</u>	<u>91,396</u>	<u>(12,715)</u>	<u>-13.9%</u>
Profit/(Loss) before tax				
-Investment Holding	(125)	(130)	5	-3.8%
-Manufacturing and Trading	1,218	5,754	(4,536)	-78.8%
-Palm Oil Mill	1,333	4,401	(3,068)	-69.7%
-Renewable Energy	479	620	(141)	-22.7%
	<u>2,905</u>	<u>10,645</u>	<u>(7,740)</u>	<u>-72.7%</u>

The Group's profit before tax in the quarter under review was lower at RM2.91million compared to RM10.65million in the immediate preceding quarter, mainly due to the lower profit in the Manufacturing and Trading segment, the Palm Oil Mill segment as well as the Renewable Energy segment.

The Investment Holding segment reported lower loss of RM125,000 compared to a loss of RM130,000 in the immediate preceding quarter due to lower operating expenses in the quarter under review.

The profit before tax for the Manufacturing and Trading segment was lower at RM1.22million compared to RM5.75million in the immediate preceding quarter. The higher profit before tax in the immediate preceding quarter was primarily attributed to the gain on property disposal by Central Melamineware Sdn. Bhd., a wholly-owned subsidiary of the Company which was completed on 26 September 2023.

The profit before tax of the Palm Oil Mill segment was lower at RM1.33million compared to RM4.40million in the immediate preceding quarter, as a result of lower availability of fresh fruits bunches for production in the quarter under review.

For the Renewable Energy segment, the profit before tax was lower at RM479,000 compared to RM620,000 in the immediate preceding quarter. This was mainly due to the higher operating expenses in the quarter under review.

#### **15. Commentary on prospect**

The business environment remained relatively challenging. The Group will continuously adapt our business strategies to match the current market trends and to improve cost optimisation with the goal of strengthening operational efficiency in all of our core business segments. The Group is cautiously optimistic over its performance in year 2024.

#### **16. Variance on forecast profit and/or profit guarantee**

This was not applicable as no profit forecast and/or profit guarantee was published.

**17. Profit for the period/year**

Profit for the period/year is arrived at after charging/(crediting):

	<b>Current year Quarter ended</b>	<b>Preceding year Corresponding Quarter ended</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
	<b>31/12/2023 RM'000</b>	<b>31/12/2022 RM'000</b>	<b>31/12/2023 RM'000</b>	<b>31/12/2022 RM'000</b>
Depreciation of property, plant & equipment	2,276	2,341	8,737	8,792
Interest expenses	273	317	1,084	1,068
Foreign exchange (gain)/loss - realised	(19)	(32)	21	(112)
Foreign exchange (gain)/loss - unrealised	(41)	4	(41)	4
Deposit written off	19	153	22	153
Property, plant & equipment written off	39	-	137	190
Allowance for doubtful debts	-	298	-	298
Allowance for doubtful debts no longer required	-	-	(3)	(12)
Interest income	(70)	(99)	(358)	(292)
Net (gain)/loss on disposal of property, plant & equipment	(12)	(4)	(8,418)	(2,412)
Reversal of inventories written down	(142)	(455)	(142)	(455)

## 18. Taxation

Taxation comprises the following:-

Particulars	Current year quarter	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Based on results for the period/year Origination /(reversal) of temporary differences	459 (361)	963 474	3,894 (395)	4,704 392
Under/(Over) provision in prior year	98 (6)	1,437 89	3,499 (6)	5,096 89
Tax expense	92	1,526	3,493	5,185

The effective tax expense rate for the current quarter was lower than the statutory tax rate, mainly due to the availability of tax relief in the Renewable Energy segment, as well as unabsorbed capital allowances. Also, the effective tax expense rate was lower than the statutory tax rate for the financial year-to-date, primarily attributed to taxable income subject to different tax regime.

## 19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

## 20. Trade Receivables

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2022: 30 to 120 days).

	As at 31/12/2023 RM'000	As at 31/12/2022 RM'000
External parties	13,321	16,848
Less: Allowance for impairment loss	<u>(1,239)</u>	<u>(1,242)</u>
Trade receivables, net	<u>12,082</u>	<u>15,606</u>

Ageing analysis of trade receivables:

	<b>As at 31/12/2023 RM'000</b>	<b>As at 31/12/2022 RM'000</b>
Current	10,915	15,097
1 to 90 days past due	1,091	334
91 to 120 days past due	13	58
More than 121 days past due	63	117
	1,167	509
Impaired individually		
Brought forward	1,242	956
Impairment loss during the year	-	298
Written off	-	-
Reversal of impairment loss	(3)	(12)
	1,239	1,242
	<u>13,321</u>	<u>16,848</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

**21. Group borrowings and debt securities**

<b>Group Borrowings as at 31 Dec 2023</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	2,800	2,683	5,483
Revolving credit	-	2,000	2,000
Bankers' acceptance	5,010	6,179	11,189
Hire purchase loans	201	-	201
Lease liabilities	-	53	53
Term loans	1,926	-	1,926
	<u>9,937</u>	<u>10,915</u>	<u>20,852</u>
<b>Long term borrowings</b>			
Hire purchase loans	219	-	219
Term loans	4,157	-	4,157
	<u>4,376</u>	<u>-</u>	<u>4,376</u>
<b>Total Borrowings</b>	<u>14,313</u>	<u>10,915</u>	<u>25,228</u>

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<b>Group Borrowings as at 31 Dec 2022</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	-	850	850
Revolving credit	-	3,400	3,400
Bankers' acceptance	11,033	6,296	17,329
Hire purchase loans	250	-	250
Lease liabilities	-	117	117
Term loans	2,691	-	2,691
	<u>13,974</u>	<u>10,663</u>	<u>24,637</u>
<b>Long term borrowings</b>			
Hire purchase loans	419	-	419
Lease liabilities	-	51	51
Term loans	6,079	-	6,079
	<u>6,498</u>	<u>51</u>	<u>6,549</u>
<b>Total Borrowings</b>	<u>20,472</u>	<u>10,714</u>	<u>31,186</u>

The above Group borrowings are denominated in Ringgit Malaysia.

**22. Material pending litigation**

There were no material litigations pending since the last annual financial statement.

**23. Dividend**

There was no dividend declared or recommended for the current quarter.



**24. Earnings per share (“EPS”)**

	<b>Current year quarter 31/12/2023 RM'000</b>	<b>Preceding year corresponding quarter 31/12/2022 RM'000</b>	<b>Cumulative Quarter Current year to date 31/12/2023 RM'000</b>	<b>Cumulative Quarter Preceding year to date 31/12/2022 RM'000</b>
Profit attributable to owners of the Company (RM'000)	2,813	6,082	13,768	16,230
Weighted average number of ordinary shares for basic EPS ('000)	182,633	190,946	185,803	191,297
Basic EPS (sen)	1.54	3.19	7.41	8.48

**25. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 29 February 2024.