

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the third quarter ended 30/9/2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 30/9/23 RM'000	Preceding year corresponding quarter ended (Unaudited) 30/9/22 RM'000	Changes %	Current year to date (Unaudited) 30/9/23 RM'000	Preceding year to date (Unaudited) 30/9/22 RM'000	Changes %
Revenue	91,396	110,771	(17.5)	257,294	406,351	(36.7)
Operating Expenses	(91,340)	(104,061)	(12.2)	(256,570)	(398,194)	(35.6)
Other Income	10,869	1,415	668.1	14,443	6,401	125.6
Profit from Operations	10,925	8,125	34.5	15,167	14,558	4.2
Finance Costs	(280)	(202)	38.6	(811)	(751)	8.0
Profit Before Tax	10,645	7,923	34.4	14,356	13,807	4.0
Income tax Expense	(2,086)	(1,966)	6.1	(3,401)	(3,659)	(7.1)
Profit For The Period	<u>8,559</u>	<u>5,957</u>	<u>43.7</u>	<u>10,955</u>	<u>10,148</u>	<u>8.0</u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period	<u>8,559</u>	<u>5,957</u>		<u>10,955</u>	<u>10,148</u>	
Attributable to:						
Equity Holders Of The Parent	8,559	5,957		10,955	10,148	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period	<u>8,559</u>	<u>5,957</u>		<u>10,955</u>	<u>10,148</u>	
EPS - Basic (sen)	4.63	3.11		5.90	5.30	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the third quarter ended 30/9/2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Audited
	As at end of current quarter 30/9/23 RM'000	As at preceding financial year end 31/12/22 RM'000
ASSETS		
Non Current Assets		
Property, Plant & Equipment	115,201	103,564
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
	<u>121,326</u>	<u>109,689</u>
Current Assets		
Inventories	31,888	29,200
Trade receivables	13,156	15,606
Other receivables	1,134	2,340
Tax assets	2,655	1,592
Cash and bank balances	23,520	33,923
	<u>72,353</u>	<u>82,661</u>
Non Current Asset Held for Sale	-	3,523
Total Assets	<u><u>193,679</u></u>	<u><u>195,873</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(4,701)	(2,143)
Retained earnings	98,196	87,241
Total equity	<u>147,873</u>	<u>139,476</u>
Non Current Liabilities		
Long term borrowings	4,856	6,549
Deferred tax liabilities	5,281	5,315
	<u>10,137</u>	<u>11,864</u>
Current Liabilities		
Trade and other payables	18,057	19,377
Short term provisions	517	517
Short term borrowings	17,095	24,637
Tax liabilities	-	2
	<u>35,669</u>	<u>44,533</u>
Total Liabilities	45,806	56,397
Total Equity And Liabilities	<u><u>193,679</u></u>	<u><u>195,873</u></u>
Net Assets Per Share (RM)	0.81	0.73

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the third quarter ended 30/9/2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Cumulative quarter ended 30/9/2023- Unaudited</u>					
At 01/01/2023	54,378	(2,143)	-	87,241	139,476
Profit for the period	-	-	-	10,955	10,955
Repurchase of own shares	-	(2,558)	-	-	(2,558)
At 30/9/2023	<u>54,378</u>	<u>(4,701)</u>	<u>-</u>	<u>98,196</u>	<u>147,873</u>

Cumulative quarter ended 30/9/2022- Unaudited

At 01/01/2022	54,378	(1,491)	-	72,925	125,812
Profit for the period	-	-	-	10,148	10,148
Dividends	-	-	-	(1,914)	(1,914)
At 30/9/2022	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>81,159</u>	<u>134,046</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the third quarter ended 30/9/2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative quarter ended 30/9/23 (Unaudited) RM'000	Cumulative quarter ended 30/9/22 (Unaudited) RM'000
Profit before tax	14,356	13,807
Adjustment for non-cash flow:-		
Non-cash items	(1,847)	4,221
Non-operating items (which are investing/financing)	523	558
Operating profit before changes in working capital	<u>13,032</u>	<u>18,586</u>
Changes in working capital		
Net change in inventories	(2,688)	4,448
Net change in receivables	3,657	955
Net change in payables	(1,320)	(167)
Cash flows from operation	<u>12,681</u>	<u>23,822</u>
Tax paid	(4,500)	(2,840)
Net cash from operating activities	<u>8,181</u>	<u>20,982</u>
Investing Activities		
Interest received	288	193
Placement of fixed deposit	(11)	-
Proceed from disposal of property, plant and equipment	11,930	6,028
Purchase of property, plant and equipment	(18,198)	(6,854)
Net cash used in investing activities	<u>(5,991)</u>	<u>(633)</u>
Financing Activities		
Dividend paid	-	(1,914)
Interest paid	(811)	(751)
Repayments of borrowings	(13,176)	(22,738)
Repurchase of own shares	(2,558)	-
Net cash used in financing activities	<u>(16,545)</u>	<u>(25,403)</u>
Net Change in Cash & Cash Equivalents	(14,355)	(5,054)
Cash & Cash Equivalents at beginning of the period	32,565	31,411
Cash & Cash Equivalents at end of the period	<u>18,210</u>	<u>26,357</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	16,294	1,600
Cash and bank balances	7,226	27,478
Bank overdrafts	(4,791)	(2,221)
Fixed deposits with maturity more than 3 months	(519)	(500)
	<u>18,210</u>	<u>26,357</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying notes attached to these interim financial statements)

NOTES TO THE QUARTERLY RESULTS

1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2022 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs effective for the financial periods beginning on or after 1 January 2023:

a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
New MFRS	
MFRS 17 Insurance Contracts	1 January 2023
	Effective for financial periods beginning on or after
Amendments/Improvements to MFRSs	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2023 [#]
MFRS 3 Business Combinations	1 January 2023 [#]
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7 Financial Instruments: Disclosures	1 January 2023 [#] / 1 January 2024

		Effective for financial periods beginning on or after
Amendments/Improvements to MFRSs (continued)		
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#] / 1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2023 ^{##} / 1 January 2024
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

2. Audit Report of Preceding Annual Financial Statements

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2022 was not subject to any qualification.

3. Seasonality and cyclicity of operations

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

5. Changes in estimates

There were no material changes in estimates of amounts reported in prior periods of current financial year or changes in the estimate of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the financial period ended 30 September 2023, save and except as follows:

On 21 June 2023, the shareholders of the Company approved the renewal of authority for the Company's plan to repurchase its own shares. During the current quarter, the Company repurchased 1,235,000 of its issued ordinary shares from the open market at an average price of RM0.39 per share. The total consideration paid for the repurchase was RM480,076.

As at 30 September 2023, the Company held 14,167,256 treasury shares out of its 196,800,000 issued and paid-up ordinary shares. Such treasury shares are held at a carrying amount of RM4,700,854.

The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act 2016.

7. Dividend paid

There was no dividend paid in the current quarter.

8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 30 September 2023 and 30 September 2022 are as follows:-

30 Sep 2023	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue						
External revenue	-	31,101	221,565	4,628	-	257,294
Inter-segment revenue	3,370	207	-	-	(3,577)	-
	3,370	31,308	221,565	4,628	(3,577)	257,294
Segment Results						
Segment results	3,120	6,613	7,907	1,498	(4,259)	14,879
Operating profit						14,879
Interest revenue						288
Interest expense						(811)
Taxation						(3,401)
Net profit for the period						10,955

30 Sep 2022	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue						
External revenue	-	42,312	359,023	5,016	-	406,351
Inter-segment revenue	2,450	1,045	-	-	(3,495)	-
	2,450	43,357	359,023	5,016	(3,495)	406,351
Segment Results						
Segment results	1,964	1,477	11,948	187	(1,211)	14,365
Operating profit						14,365
Interest revenue						193
Interest expense						(751)
Taxation						(3,659)
Net profit for the period						10,148

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM21,309,000 as at 30 September 2023 (31 December 2022 : RM30,349,000).

13. Review of performance of the Company and its principal subsidiary companies

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	30/9/23 RM'000	30/9/22 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	8,899	12,680	(3,781)	-29.8%
-Palm Oil Mill	80,697	96,235	(15,538)	-16.1%
-Renewable Energy	1,800	1,856	(56)	-3.0%
	<u>91,396</u>	<u>110,771</u>	<u>(19,375)</u>	<u>-17.5%</u>
Profit/(Loss) before tax				
-Investment Holding	(130)	(156)	26	-16.7%
-Manufacturing and Trading	5,754	(381)	6,135	-1610.2%
-Palm Oil Mill	4,401	7,774	(3,373)	-43.4%
-Renewable Energy	620	686	(66)	-9.6%
	<u>10,645</u>	<u>7,923</u>	<u>2,722</u>	<u>34.4%</u>

The Group recorded revenue of RM91.40million or 17.5% lower than the corresponding quarter of the preceding year with RM110.77million, mainly due to the decrease in the revenue contributions from the Manufacturing and Trading segment and the Palm Oil Mill segment.

The Group achieved a higher profit before tax of RM10.65million compared to RM7.92million in the preceding year's corresponding quarter. The improvement was driven by increased in profit in the Manufacturing and Trading segment, despite a reduction in profit within the Palm Oil Mill segment.

The Investment Holding segment recorded lower loss at RM130,000 compared to a loss of RM156,000 in the previous year's corresponding quarter due to lower operating expenses in the quarter under review.

The Manufacturing and Trading segment reported a decrease in revenue, totaling RM8.90million compared to RM12.68million in the corresponding quarter of the previous year. Despite the decrease in revenue, the profit before tax increased to RM5.75million, a significant improvement from the loss of RM0.38million in the same quarter of the preceding year. The increase in profit was primarily driven by a higher gain of RM8.40million on the disposal of property, plant and equipment. The gain stemmed from the successful completion of property disposal by Central Melamineware Sdn. Bhd., a wholly-owned subsidiary of the Company on 26 September 2023. However, the gain was partially offset by a loss of RM2.65million related to the underlying business activities, mainly attributed to lower sales achieved in the quarter under review.

The Palm Oil Mill segment recorded lower revenue of RM80.70million compared to RM96.24million in the preceding year's corresponding quarter. The decrease in revenue was mainly the result of lower average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK"), the decrease of production output as a result of lower availability of fresh fruits bunches for production as well as lower average oil extraction rate ("OER") in the current quarter. This has resulted in lower profit before tax of RM4.40million compared to RM7.77million in the preceding year's corresponding quarter.

The revenue of the Renewable Energy Segment was slightly lower at RM1.80million compared to RM1.86million in the preceding year's corresponding quarter. The quarter under review recorded slightly lower profit before tax of RM620,000 compared to RM686,000 in the preceding year's corresponding quarter. This was mainly due to the lower revenue in the quarter under review.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2023 and the date of this report.

14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter

	Current year quarter ended	Immediate preceding quarter ended	Changes	
	30/9/23	30/6/23	RM'000	%
	RM'000	RM'000		
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	8,899	10,278	(1,379)	-13.4%
-Palm Oil Mill	80,697	67,174	13,523	20.1%
-Renewable Energy	1,800	1,104	696	63.0%
	<u>91,396</u>	<u>78,556</u>	<u>12,840</u>	<u>16.3%</u>
Profit/(Loss) before tax				
-Investment Holding	(130)	(163)	33	-20.2%
-Manufacturing and Trading	5,754	(35)	5,789	-16540.0%
-Palm Oil Mill	4,401	1,727	2,674	154.8%
-Renewable Energy	620	16	604	3775.0%
	<u>10,645</u>	<u>1,545</u>	<u>9,100</u>	<u>589.0%</u>

The Group's profit before tax in the quarter under review was higher at RM10.65million compared to RM1.55million in the immediate preceding quarter, mainly due to the higher profit in the Manufacturing and Trading segment, Palm Oil Mill segment as well as the Renewable Energy segment.

The Investment Holding segment reported lower loss of RM130,000 compared to a loss of RM163,000 in the immediate preceding quarter due to lower operating expenses in the current quarter.

The Manufacturing and Trading segment reported a significant increase in profit before tax, reaching RM5.75million compared to a loss of RM35,000 in the immediate preceding quarter. The improvement was primarily attributed to a higher gain of RM8.40million from the disposal of property, plant and equipment. The gain was the result of the successful completion of property disposal by Central Melamineware Sdn. Bhd., a wholly-owned subsidiary of the Company on 26 September 2023. Excluding the gain on disposal of RM8.40million, there was a loss of RM2.65million in the underlying business activities compared to a loss of RM35,000 in the immediate preceding quarter. The higher loss incurred was mainly due to a decrease in sales achieved as well as lower sales contribution from better margin products during the quarter under review.

The profit before tax of the Palm Oil Mill segment was higher at RM4.40million compared to RM1.73million in the immediate preceding quarter, as a result of higher availability of fresh fruits bunches for production in the quarter under review.

For the Renewable Energy segment, the profit before tax was higher at RM620,000 compared to RM16,000 in the immediate preceding quarter. The lower profit tax in the immediate preceding quarter was mainly due to the breakdown of certain equipment caused by lightning strike.

15. Commentary on prospect

The business environment remained relatively challenging. The Group will continuously adapt our business strategies to match the current market trends and to improve cost optimisation with the goal of strengthening operational efficiency in all of our core business segments. The Group is cautiously optimistic over its performance in the coming quarter.

16. Variance on forecast profit and/or profit guarantee

This was not applicable as no profit forecast and/or profit guarantee was published.

17. Profit for the period

Profit for the period is arrived at after charging/(crediting):

	Current year Quarter ended	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	30/09/2023 RM'000	30/09/2022 RM'000	30/09/2023 RM'000	30/09/2022 RM'000
Depreciation of property, plant & equipment	2,160	2,178	6,461	6,451
Interest expenses	280	202	811	751
Foreign exchange (gain)/loss - realised	21	(24)	40	(80)
Deposit written off	-	-	3	
Property, plant & equipment written off	21	170	98	190
Allowance for doubtful debts no longer required	(2)	-	(3)	(12)
Interest income	(79)	(93)	(288)	(193)
(Gain)/Loss on disposal of property, plant & equipment	(8,403)	1	(8,406)	(2,408)

18. Taxation

Taxation comprises the following:-

	Current year quarter	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
Particulars	30/09/2023 RM'000	30/09/2022 RM'000	30/09/2023 RM'000	30/09/2022 RM'000
Based on results for the period Origination /(reversal) of temporary differences	2,097 (11)	1,976 (10)	3,435 (34)	3,741 (82)
Under/(Over) provision in prior period	2,086 -	1,966 -	3,401 -	3,659
Tax expense	2,086	1,966	3,401	3,659

The effective tax expense rate for the current quarter was lower than the statutory tax rate, primarily attributable to taxable income subject to different tax regime. However, the effective tax expense rate was higher than the statutory tax rate for the financial year-to-date mainly due to the non-deductibility of certain expenses for tax purposes and non-availability of the Group tax relief in respect of losses suffered by certain companies.

19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

20. Trade Receivables

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2022: 30 to 120 days).

	As at 30/9/2023 RM'000	As at 31/12/2022 RM'000
External parties	14,395	16,848
Less: Allowance for impairment loss	(1,239)	(1,242)
Trade receivables, net	<u>13,156</u>	<u>15,606</u>

Ageing analysis of trade receivables:

	As at 30/9/2023 RM'000	As at 31/12/2022 RM'000
Current	11,944	15,097
1 to 90 days past due	872	334
91 to 120 days past due	39	58
More than 121 days past due	301	117
	1,212	509
Impaired individually		
Brought forward	1,242	956
Impairment loss during the period	-	298
Written off	-	-
Reversal of impairment loss	(3)	(12)
	<u>1,239</u>	<u>1,242</u>
	<u>14,395</u>	<u>16,848</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

21. Group borrowings and debt securities

Group Borrowings as at 30 Sep 2023	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	1,999	2,792	4,791
Revolving credit	-	4,500	4,500
Bankers' acceptance	-	5,276	5,276
Hire purchase loans	224	-	224
Lease liabilities	-	169	169
Term loans	2,135	-	2,135
	<u>4,358</u>	<u>12,737</u>	<u>17,095</u>
Long term borrowings			
Hire purchase loans	249	-	249
Term loans	4,607	-	4,607
	<u>4,856</u>	<u>-</u>	<u>4,856</u>
Total Borrowings	<u>9,214</u>	<u>12,737</u>	<u>21,951</u>

Group Borrowings as at 31 Dec 2022	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	-	850	850
Revolving credit	-	3,400	3,400
Bankers' acceptance	11,033	6,296	17,329
Hire purchase loans	250	-	250
Lease liabilities	-	117	117
Term loans	2,691	-	2,691
	<u>13,974</u>	<u>10,663</u>	<u>24,637</u>
Long term borrowings			
Hire purchase loans	419	-	419
Lease liabilities	-	51	51
Term loans	6,079	-	6,079
	<u>6,498</u>	<u>51</u>	<u>6,549</u>
Total Borrowings	<u>20,472</u>	<u>10,714</u>	<u>31,186</u>

The above Group borrowings are denominated in Ringgit Malaysia.

22. Material pending litigation

There were no material litigations pending since the last annual financial statement.

23. Dividend

The Board of Directors proposed single tier interim dividend of 1 sen per ordinary share in respect of the financial year ending 31 December 2023. The interim dividend is to be paid on a date to be announced later.

24. Earnings per share (“EPS”)

	Current year quarter 30/09/2023 RM'000	Preceding year corresponding quarter 30/09/2022 RM'000	Cumulative Quarter Current year to date 30/09/2023 RM'000	Cumulative Quarter Preceding year to date 30/09/2022 RM'000
Profit attributable to owners of the Company (RM'000)	8,559	5,957	10,955	10,148
Weighted average number of ordinary shares for basic EPS ('000)	185,053	191,416	185,783	191,416
Basic EPS (sen)	4.63	3.11	5.90	5.30

25. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 30 Nov 2023.