

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended	Preceding year corresponding quarter ended	Changes %	Current year to date	Preceding year to date	Changes %
	(Unaudited) 31/12/22 RM'000	(Unaudited) 31/12/21 RM'000		(Unaudited) 31/12/22 RM'000	(Audited) 31/12/21 RM'000	
Revenue	89,660	102,371	(12.4)	496,011	399,201	24.3
Operating Expenses	(82,965)	(98,066)	(15.4)	(481,159)	(389,371)	23.6
Other Income	1,231	1,171	5.1	7,632	4,926	54.9
Profit from Operations	7,926	5,476	44.7	22,484	14,756	52.4
Finance Costs	(317)	(440)	(28.0)	(1,068)	(1,597)	(33.1)
Profit Before Tax	7,609	5,036	51.1	21,416	13,159	62.7
Income tax Expense	(1,526)	(826)	84.7	(5,185)	(3,282)	58.0
Profit For The Period/Year	6,083	4,210	44.5	16,231	9,877	64.3
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period/Year	6,083	4,210		16,231	9,877	
Attributable to:						
Equity Holders Of The Parent	6,083	4,210		16,231	9,877	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period/Year	6,083	4,210		16,231	9,877	
EPS - Basic (sen)	3.19	2.20		8.48	5.16	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<u>Unaudited</u>	<u>Audited</u>
	As at end of current quarter 31/12/22 RM'000	As at preceding financial year end 31/12/21 RM'000
ASSETS		
Non Current Assets		
Property, Plant & Equipment	107,087	110,739
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
	<u>113,212</u>	<u>116,864</u>
Current Assets		
Inventories	29,200	29,277
Trade receivables	15,216	12,251
Other receivables	1,555	3,088
Tax assets	1,593	862
Cash and bank balances	33,901	34,530
	<u>81,465</u>	<u>80,008</u>
Total Assets	<u>194,677</u>	<u>196,872</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(2,143)	(1,491)
Retained earnings	87,242	72,925
Total equity	<u>139,477</u>	<u>125,812</u>
Non Current Liabilities		
Long term borrowings	7,306	18,389
Deferred tax liabilities	5,315	4,923
	<u>12,621</u>	<u>23,312</u>
Current Liabilities		
Trade and other payables	18,180	18,957
Short term provisions	517	481
Short term borrowings	23,879	28,196
Tax liabilities	3	114
	<u>42,579</u>	<u>47,748</u>
Total Liabilities	<u>55,200</u>	<u>71,060</u>
Total Equity And Liabilities	<u>194,677</u>	<u>196,872</u>
Net Assets Per Share (RM)	0.73	0.66

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Cumulative quarter ended 31/12/2022- Unaudited</u>					
At 01/01/2022	54,378	(1,491)	-	72,925	125,812
Profit for the year	-	-	-	16,231	16,231
Repurchase of own shares	-	(652)	-	-	(652)
Dividends	-	-	-	(1,914)	(1,914)
At 31/12/2022	<u>54,378</u>	<u>(2,143)</u>	<u>-</u>	<u>87,242</u>	<u>139,477</u>
<u>Cumulative quarter ended 31/12/2021- Audited</u>					
At 01/01/2021	54,378	(1,491)	-	63,048	115,935
Profit for the year	-	-	-	9,877	9,877
At 31/12/2021	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>72,925</u>	<u>125,812</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative quarter ended 31/12/22 (Unaudited) RM'000	Cumulative quarter ended 31/12/21 (Audited) RM'000
Profit before tax	21,416	13,159
Adjustment for non-cash flow:-		
Non-cash items	6,593	11,433
Non-operating items (which are investing/financing)	774	1,499
Operating profit before changes in working capital	<u>28,783</u>	<u>26,091</u>
Changes in working capital		
Net change in inventories	532	(300)
Net change in receivables	(1,854)	2,973
Net change in payables	(801)	4,697
Cash flows from operation	<u>26,660</u>	<u>33,461</u>
Tax paid	(5,635)	(2,642)
Net cash from operating activities	<u>21,025</u>	<u>30,819</u>
Investing Activities		
Interest received	294	98
Placement of fixed deposit	(8)	(500)
Proceed from disposal of property, plant and equipment	6,032	70
Purchase of property, plant and equipment	(8,734)	(6,308)
Net cash used in investing activities	<u>(2,416)</u>	<u>(6,640)</u>
Financing Activities		
Dividend paid	(1,914)	-
Interest paid	(1,068)	(1,597)
Repayments of borrowings	(13,847)	3,012
Repurchase of own shares	(652)	-
Net cash (used in)/from financing activities	<u>(17,481)</u>	<u>1,415</u>
Net Change in Cash & Cash Equivalents	1,128	25,594
Effects of exchange rate changes	4	(8)
Cash & Cash Equivalents at beginning of the year	31,411	5,825
Cash & Cash Equivalents at end of the year	<u>32,543</u>	<u>31,411</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	21,508	32,862
Cash and bank balances	12,393	1,668
Bank overdrafts	(850)	(2,619)
Fixed deposits with maturity more than 3 months	(508)	(500)
	<u>32,543</u>	<u>31,411</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

NOTES TO THE QUARTERLY RESULTS

1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2021 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs effective for the financial periods beginning on or after 1 January 2022:

a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
New MFRS	
MFRS 17 Insurance Contracts	1 January 2023
	Effective for financial periods beginning on or after
Amendments/Improvements to MFRSs	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2023 [#]
MFRS 3 Business Combinations	1 January 2023 [#]
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7 Financial Instruments: Disclosures	1 January 2023 [#]

		Effective for financial periods beginning on or after
Amendments/Improvements to MFRSs (continued)		
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#] 1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2023 [#]
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]

[^] The Annual Improvements to MFRS Standards 2018-2020

[#] Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

2. Audit Report of Preceding Annual Financial Statements

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

3. Seasonality and cyclicity of operations

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

5. Changes in estimates

There were no material changes in estimates of amounts reported in prior periods of current financial year or changes in the estimate of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter, save and except as follows:

On 21 June 2022, the shareholders of the Company approved the renewal of authority for the Company's plan to repurchase its own shares. During the current quarter, the Company repurchased 1,800,000 of its issued ordinary shares from the open market at an average price of RM0.36 per share. The total consideration paid for the repurchase was RM652,014.87.

The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act 2016.

7. Dividend paid

There was no dividend paid in the current quarter.

8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 December 2022 and 31 December 2021 are as follows:-

31 Dec 2022	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue						
External revenue	-	53,131	436,168	6,712	-	496,011
Inter-segment revenue	3,200	1,472	-	-	(4,672)	-
	<u>3,200</u>	<u>54,603</u>	<u>436,168</u>	<u>6,712</u>	<u>(4,672)</u>	<u>496,011</u>
Segment Results						
Segment results	2,503	2,546	18,355	811	(2,025)	<u>22,190</u>
Operating profit						22,190
Interest revenue						294
Interest expense						(1,068)
Taxation						(5,185)
Net profit for the year						<u><u>16,231</u></u>
31 Dec 2021	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue						
External revenue	-	44,017	349,118	6,066	-	399,201
Inter-segment revenue	600	69	-	-	(669)	-
	<u>600</u>	<u>44,086</u>	<u>349,118</u>	<u>6,066</u>	<u>(669)</u>	<u>399,201</u>
Segment Results						
Segment results	(149)	449	14,439	1,726	(1,807)	<u>14,658</u>
Operating profit						14,658
Interest revenue						98
Interest expense						(1,597)
Taxation						(3,282)
Net profit for the year						<u><u>9,877</u></u>

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date, except for:

- a) Central Melamineware Sdn. Bhd., a wholly-owned subsidiary of CAM had on 7 December 2022 entered into the Sale and Purchase Agreements ("SPAs") with Healthlink Services Sdn. Bhd. [Registration No. 201001010415 (895052-P)] of No. 179-G, Jalan Intan 3, Bandar Baru, 36000 Teluk Intan, Perak, to dispose the following properties, as listed in the SPAs (hereinafter be referred to as "Proposed Disposal") for a total cash consideration of RM11,919,283.00 subject to the terms and conditions as set out in the SPAs:
 - (i) Land held under Geran Mukim 2641, Lot 6991, Mukim Durian Sebatang, Daerah Hilir Perak, Negeri Perak; and
 - (ii) Land held under Pajakan Negeri 361671, Lot 30617 (formerly known as H.S.(D) 17662, PT 19518), Mukim Durian Sebatang, Daerah Hilir Perak, Negeri Perak.
- b) Central Palm Oil Mill Sdn. Bhd., a wholly-owned subsidiary of the Company had on 8 February 2023 entered into the Sale and Purchase Agreement ("SPA") with Oh Kheng Long (NRIC No. 590814-10-5745), Tham Ching Soon (NRIC No. 610523-10-5417), Tham Her Ching (NRIC No. 600505-10-5457) and Wong Kee Fong (NRIC No. 570622-10-5419) of all No. H33, Taman Bukit Bidor, 35500 Bidor, Perak ("collectively known as the Vendors") for the purchase of a piece of agricultural land measuring approximately 3.8268 hectares held under Geran Mukim 869, Lot 1553, Mukim Jebong, Daerah Larut & Matang, Negeri Perak for a total consideration of RM6,146,539.00 (Ringgit Malaysia Six Million One Hundred Forty-Six Thousand Five Hundred and Thirty-Nine) only ("Purchase Price") (hereinafter referred to as "Proposed Acquisition") subject to the terms and conditions as set out in the SPA.
- c) The Company had on 15 Feb 2023 entered into a Share Acquisition Agreement with its wholly-owned subsidiary, Central Palm Oil Mill Sdn. Bhd. (Registration No. 200901007373 [850345-W]) ("CPOM") to transfer its entire shareholding of 4,000,000 ordinary shares in Future Atlas Sdn. Bhd. (Registration No. 201601041501 [1212443-T]) ("FASB") to CPOM at a total cash consideration of RM4,200,000.00 (hereinafter referred to as "Internal Reorganisation"). As a result of the Internal Reorganisation, CPOM now owns the entire share capital of FASB and the Company will be the ultimate holding company of FASB.

11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM30,349,000 as at 31 December 2022 (31 December 2021 : RM45,703,000).

13. Review of performance of the Company and its principal subsidiary companies

	Current year	Preceding year	Changes	
	quarter ended	corresponding	RM'000	%
	31/12/22	31/12/21	RM'000	%
	RM'000	RM'000		
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,819	12,854	(2,035)	-15.8%
-Palm Oil Mill	77,145	88,039	(10,894)	-12.4%
-Renewable Energy	1,696	1,478	218	14.7%
	<u>89,660</u>	<u>102,371</u>	<u>(12,711)</u>	<u>-12.4%</u>
(Loss)/Profit before tax				
-Investment Holding	(189)	(117)	(72)	61.5%
-Manufacturing and Trading	887	468	419	89.5%
-Palm Oil Mill	6,213	4,273	1,940	45.4%
-Renewable Energy	698	412	286	69.4%
	<u>7,609</u>	<u>5,036</u>	<u>2,573</u>	<u>51.1%</u>

The Group recorded revenue of RM89.66million or 12.71% lower than the corresponding quarter of the preceding year with RM102.37million, mainly attributed to the decrease in the revenue contribution from the Palm Oil Mill segment by RM10.89million and the Manufacturing and Trading segment by RM2.04million.

Despite the lower revenue, the Group registered higher profit before tax of RM7.61million compared to RM5.04million in the preceding year's corresponding quarter. This was mainly due to the higher profit before tax achieved in the Palm Oil Mill segment, the Manufacturing and Trading segment as well as the Renewable Energy segment.

The Investment Holding segment recorded higher loss at RM189,000 compared to RM117,000 in the previous year's corresponding quarter due to higher operating expenses in the quarter under review.

The Manufacturing and Trading segment reported lower revenue of RM10.82million compared to RM12.85million in the preceding year's corresponding quarter. However, the profit before tax in the quarter under review was higher at RM0.89million compared to RM0.47million in the preceding year's corresponding quarter, mainly due to lower operating expenses as well as the reversal of allowance for slow moving stocks in the current quarter.

The Palm Oil Mill segment recorded revenue of RM77.15million compared to RM88.04million in the preceding year's corresponding quarter. The decrease in revenue was mainly the result of lower average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK") in the current quarter. However, the profit before tax was higher at RM6.21million compared to RM4.27million in the preceding year's corresponding quarter, mainly due to the increase of production output as a result of higher availability of fresh fruits bunches for production as well as lower operating expenses in the current quarter.

The revenue of the Renewable Energy Segment was higher at RM1.70million compared to RM1.48million in the preceding year's corresponding quarter with a profit before tax of RM698,000 compared to RM412,000 in the preceding year's corresponding quarter, mainly due to higher revenue and lower operating expenses in the quarter under review.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2022 and the date of this report.

14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter

	Current year quarter ended	Immediate preceding quarter ended	Changes	
	31/12/22 RM'000	30/9/22 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,819	12,680	(1,861)	-14.7%
-Palm Oil Mill	77,145	96,235	(19,090)	-19.8%
-Renewable Energy	1,696	1,856	(160)	-8.6%
	<u>89,660</u>	<u>110,771</u>	<u>(21,111)</u>	<u>-19.1%</u>
(Loss)/Profit before tax				
-Investment Holding	(189)	(156)	(33)	21.2%
-Manufacturing and Trading	887	(381)	1,268	-332.8%
-Palm Oil Mill	6,213	7,774	(1,561)	-20.1%
-Renewable Energy	698	686	12	1.7%
	<u>7,609</u>	<u>7,923</u>	<u>(314)</u>	<u>-4.0%</u>

The Group's profit before tax in the quarter under review was lower at RM7.61million compared to RM7.92million in the immediate preceding quarter, mainly due to the lower profit in the Palm Oil Mill segment. However, this was mitigated by the higher profit before tax in the Manufacturing and Trading segment.

The Investment Holding segment reported higher loss of RM189,000 compared to RM156,000 in the immediate preceding quarter due to higher operating expenses in the current quarter.

The Manufacturing and trading segment recorded profit before tax of RM0.89million compared to the loss of RM0.38million in the immediate preceding quarter, attributed to lower operating expenses as well as the reversal of allowance for slow moving stocks in the quarter under review.

The profit before tax of the Palm Oil Mill segment was lower at RM6.21million compared to RM7.77million in the immediate preceding quarter, due to lower production output as a result of lower availability of fresh fruits bunches for production in the quarter under review.

For the Renewable Energy segment, the profit before tax was slightly higher at RM698,000 compared to RM686,000 in the immediate preceding quarter despite lower revenue recorded in the current quarter, mainly due to lower operating expenses in the current quarter.

15. Commentary on prospect

The business environment remained relatively challenging. The Group will continuously adapt our marketing strategies to match the current market trends and to improve cost optimisation with the goal of strengthening operational efficiency in all our core business segments. The Group is cautiously optimistic over its performance in year 2023.

16. Variance on forecast profit and/or profit guarantee

This was not applicable as no profit forecast and/or profit guarantee was published.

17. Profit for the period/year

Profit for the period/year is arrived at after charging/(crediting):

	Current year Quarter ended	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Allowance for slow moving stocks	-	1,352	-	1,352
Allowance for slow moving stocks no longer required	(455)	-	(455)	-
Depreciation of property, plant & equipment	2,341	2,365	8,792	9,443
Interest expenses	317	440	1,068	1,597
Foreign exchange (gain)/loss - realised	(32)	6	(112)	(112)
Foreign exchange (gain)/loss - unrealised	4	7	4	7
Deposit written off	153	5	153	5
Property, plant & equipment written off	-	407	190	580
Allowance for doubtful debts	298	17	298	17
Allowance for doubtful debts no longer required	-	1	(12)	(1)
Interest income	(101)	(45)	(294)	(98)
Loss/(gain) on disposal of property, plant & equipment	(5)	61	(2,413)	29

18. Taxation

Taxation comprises the following:-

Particulars	Current year quarter	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Based on results for the period/year	835	762	4,576	3,458
Origination /(reversal) of temporary differences	474	923	392	683
Under/(Over) provision in prior year	1,309	1,685	4,968	4,141
	217	(859)	217	(859)
Tax expense	1,526	826	5,185	3,282

The effective tax expense rate for the current quarter were lower than the statutory tax rate mainly due to the availability of tax relief in the Renewable Energy segment as well as unabsorbed capital allowances. However, the effective tax expense rate for financial year-to-date were slightly higher than the statutory tax rate mainly due to origination of temporary differences as well as underprovision of tax in prior year.

19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

20. Trade Receivables

	As at 31/12/2022 RM'000	As at 31/12/2021 RM'000
External parties	16,458	13,207
Less: Allowance for impairment loss	(1,242)	(956)
Trade receivables, net	<u>15,216</u>	<u>12,251</u>

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2021: 30 to 120 days).

Ageing analysis of trade receivables:

	As at 31/12/2022 RM'000	As at 31/12/2021 RM'000
Current	14,178	11,692
1 to 90 days past due	945	38
91 to 120 days past due	61	6
More than 121 days past due	32	515
	1,038	559
Impaired individually		
Brought forward	956	940
Impairment loss during the period	298	17
Written off	-	-
Reversal of impairment loss	(12)	(1)
	1,242	956
	<u>16,458</u>	<u>13,207</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

21. Group borrowings and debt securities

Group Borrowings as at 31 Dec 2022	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	-	850	850
Revolving credit	-	3,400	3,400
Bankers' acceptance	11,033	6,296	17,329
Hire purchase loans	249	-	249
Lease liabilities	-	117	117
Term loans	1,934	-	1,934
	<u>13,216</u>	<u>10,663</u>	<u>23,879</u>
Long term borrowings			
Hire purchase loans	419	-	419
Lease liabilities	-	51	51
Term loans	6,836	-	6,836
	<u>7,255</u>	<u>51</u>	<u>7,306</u>
Total Borrowings	<u>20,471</u>	<u>10,714</u>	<u>31,185</u>

Group Borrowings as at 31 Dec 2021	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	1,376	1,243	2,619
Revolving credit	-	5,200	5,200
Bankers' acceptance	9,179	8,004	17,183
Hire purchase loans	230	-	230
Lease liabilities	-	51	51
Term loans	2,913	-	2,913
	<u>13,698</u>	<u>14,498</u>	<u>28,196</u>
Long term borrowings			
Hire purchase loans	590	-	590
Lease liabilities	-	11	11
Term loans	17,788	-	17,788
	<u>18,378</u>	<u>11</u>	<u>18,389</u>
Total Borrowings	<u>32,076</u>	<u>14,509</u>	<u>46,585</u>

The above Group borrowings are denominated in Ringgit Malaysia.

22. Material pending litigation

There were no material litigations pending since the last annual financial statement.

23. Dividend

There was no dividend declared or recommended for the current quarter.

24. Earnings per share (“EPS”)

	Current year quarter 31/12/2022 RM'000	Preceding year corresponding quarter 31/12/2021 RM'000	Cumulative Quarter Current year to date 31/12/2022 RM'000	Cumulative Quarter Preceding year to date 31/12/2021 RM'000
Profit attributable to owners of the Company (RM'000)	6,083	4,210	16,231	9,877
Weighted average number of ordinary shares for basic EPS ('000)	190,946	191,416	191,297	191,416
Basic EPS (sen)	3.19	2.20	8.48	5.16

25. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 28 Feb 2023.