

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/3/22 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/3/21 RM'000	Changes %	Current year to date (Unaudited) 31/3/22 RM'000	Preceding year to date (Unaudited) 31/3/21 RM'000	Changes %
Revenue	134,680	83,085	62.1	134,680	83,085	62.1
Operating Expenses	(133,361)	(82,853)	61.0	(133,361)	(82,853)	61.0
Other Income	882	1,482	(40.5)	882	1,482	(40.5)
Profit from Operations	2,201	1,714	28.4	2,201	1,714	28.4
Finance Costs	(331)	(396)	(16.4)	(331)	(396)	(16.4)
Profit Before Tax	1,870	1,318	41.9	1,870	1,318	41.9
Income tax Expense	(555)	(452)	22.8	(555)	(452)	22.8
Profit For The Period	<u>1,315</u>	<u>866</u>	<u>51.8</u>	<u>1,315</u>	<u>866</u>	<u>51.8</u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period	<u>1,315</u>	<u>866</u>		<u>1,315</u>	<u>866</u>	
Attributable to:						
Equity Holders Of The Parent	1,315	866		1,315	866	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period	<u>1,315</u>	<u>866</u>		<u>1,315</u>	<u>866</u>	
EPS - Basic (sen)	0.69	0.45		0.69	0.45	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at end of current quarter 31/3/22 RM'000</b>	<b>As at preceding financial year end 31/12/21 RM'000</b>
<b>ASSETS</b>		
Non Current Assets		
Property, Plant & Equipment	109,517	110,739
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
Deferred tax assets	-	-
	<u>115,642</u>	<u>116,864</u>
Current Assets		
Inventories	29,309	29,277
Trade receivables	21,317	12,251
Other receivables	1,499	3,088
Tax assets	1,140	862
Cash and bank balances	22,925	34,530
	<u>76,190</u>	<u>80,008</u>
Total Assets	<u>191,832</u>	<u>196,872</u>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(1,491)	(1,491)
Retained earnings	74,240	72,925
Total equity	<u>127,127</u>	<u>125,812</u>
Non Current Liabilities		
Long term borrowings	9,697	18,389
Deferred tax liabilities	4,861	4,923
	<u>14,558</u>	<u>23,312</u>
Current Liabilities		
Trade and other payables	25,083	18,957
Short term provisions	481	481
Short term borrowings	24,583	28,196
Tax liabilities	-	114
	<u>50,147</u>	<u>47,748</u>
Total Liabilities	<u>64,705</u>	<u>71,060</u>
Total Equity And Liabilities	<u>191,832</u>	<u>196,872</u>
Net Assets Per Share (RM)	0.66	0.66

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total Equity RM'000</b>
<b><u>Cumulative quarter ended 31/3/2022- Unaudited</u></b>					
At 01/01/2022	54,378	(1,491)	-	72,925	125,812
Profit for the period	-	-	-	1,315	1,315
At 31/3/2022	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>74,240</u>	<u>127,127</u>
<b><u>Cumulative quarter ended 31/3/2021- Unaudited</u></b>					
At 01/01/2021	54,378	(1,491)	-	63,048	115,935
Profit for the period	-	-	-	866	866
At 31/3/2021	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>63,914</u>	<u>116,801</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
Quarterly Report on consolidated results for the first quarter ended 31/3/2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative quarter ended 31/3/22 (Unaudited) RM'000</b>	<b>Cumulative quarter ended 31/3/21 (Unaudited) RM'000</b>
Profit before tax	1,870	1,318
Adjustment for non-cash flow:-		
Non-cash items	2,110	2,435
Non-operating items (which are investing/financing)	288	384
Operating profit before changes in working capital	<u>4,268</u>	<u>4,137</u>
Changes in working capital		
Net change in inventories	(32)	(398)
Net change in receivables	(7,465)	1,700
Net change in payables	6,126	3,380
Cash flows from operation	<u>2,897</u>	<u>8,819</u>
Tax paid	(1,009)	(255)
Net cash from operating activities	<u>1,888</u>	<u>8,564</u>
Investing Activities		
Interest received	43	12
Placement of fixed deposit	-	-
Proceed from disposal of property, plant and equipment	6	6
Purchase of property, plant and equipment	(906)	(1,633)
Net cash used in investing activities	<u>(857)</u>	<u>(1,615)</u>
Financing Activities		
Interest paid	(331)	(396)
Repayments of borrowings	(15,853)	(1,829)
Net cash (used in)/from financing activities	<u>(16,184)</u>	<u>(2,225)</u>
Net Change in Cash & Cash Equivalents	(15,153)	4,724
Cash & Cash Equivalents at beginning of the year	31,411	5,825
Cash & Cash Equivalents at end of the period	<u>16,258</u>	<u>10,549</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	18,870	13,395
Cash and bank balances	4,055	2,508
Bank overdrafts	(6,167)	(5,354)
Fixed deposits with maturity more than 3 months	(500)	-
	<u>16,258</u>	<u>10,549</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying notes attached to these interim financial statements)

## NOTES TO THE QUARTERLY RESULTS

### 1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2021 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs effective for the financial periods beginning on or after 1 January 2022:

#### a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	<b>Effective for financial periods beginning on or after</b>
<b>New MFRS</b>	
MFRS 17 Insurance Contracts	1 January 2023
	<b>Effective for financial periods beginning on or after</b>
<b>Amendments/Improvements to MFRSs</b>	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3 Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7 Financial Instruments: Disclosures	1 January 2023 <sup>#</sup>

		<b>Effective for financial periods beginning on or after</b>
<b>Amendments/Improvements to MFRSs (continued)</b>		
MFRS 9	Financial Instruments	1 January 2022 <sup>^</sup> 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2022 <sup>^</sup>
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

**2. Audit Report of Preceding Annual Financial Statements**

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

**3. Seasonality and cyclicity of operations**

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

**4. Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

**5. Changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

**6. Issuance and repayment of debt and equity securities**

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date.

**7. Dividend paid**

There was no dividend paid in the current quarter.

## 8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 March 2022 and 31 March 2021 are as follows:-

31 Mac 2022	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
<b>Segment Revenue</b>						
External revenue	-	14,289	118,756	1,635	-	134,680
Inter-segment revenue	-	397	-	-	(397)	-
	-	14,686	118,756	1,635	(397)	134,680
<b>Segment Results</b>						
Segment results	(148)	546	1,823	(17)	(46)	2,158
Operating profit						2,158
Interest revenue						43
Interest expense						(331)
Taxation						(555)
Net profit for the period						1,315

31 Mac 2021	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
<b>Segment Revenue</b>						
External revenue	-	14,142	67,479	1,464	-	83,085
Inter-segment revenue	350	34	-	-	(384)	-
	350	14,176	67,479	1,464	(384)	83,085
<b>Segment Results</b>						
Segment results	203	21	1,804	344	(670)	1,702
Operating profit						1,702
Interest revenue						12
Interest expense						(396)
Taxation						(452)
Net profit for the period						866

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.



## **9. Valuation of property, plant and equipment**

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

## **10. Subsequent event**

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date, except for:

Central Aluminium Manufactory Sdn. Bhd., a wholly-owned subsidiary of the Company had on 4 January 2022 entered into a Sale and Purchase Agreement ("SPA") with Ooi Beng Liew & Sons Sdn. Bhd. (Registration No. 199401028001 [313683-X]) of No. 22, Jalan Idaman 1/1, Senai Industrial Park, Seelong, 81400 Senai, Johor Darul Takzim, to dispose the following properties, as listed in the SPA (hereinafter be referred to as "Disposal") for a total cash consideration of RM6,000,000.00 subject to the terms and conditions as set out in the SPA:

- i. Land held under H.S.(D) 6152 Lot 3945 Mukim Tebrau, District of Johor Bahru, State of Johor; and
- ii. Land held under H.S.(D) 6153 Lot 3946 Mukim Tebrau, District of Johor Bahru, State of Johor together with a factory building erected thereon bearing postal address Lot 3946, 27, Jalan Riang 21, Kawasan Perindustrian Taman Gembira, 81200 Johor.

The Disposal had completed on 17 May 2022 in accordance with the terms and conditions of the Sale and Purchase Agreement.

## **11. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter.

## **12. Contingent liabilities or assets**

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM33,454,000 as at 31 March 2022 (31 December 2021 : RM45,702,000).

### 13. Review of performance of the Company and its principal subsidiary companies

	<b>Current year quarter ended</b>	<b>Preceding year corresponding quarter ended</b>	<b>Changes</b>	
	<b>31/3/22</b>	<b>31/3/21</b>	<b>RM'000</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>		
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	14,289	14,142	147	1.0%
-Palm Oil Mill	118,756	67,479	51,277	76.0%
-Renewable Energy	1,635	1,464	171	11.7%
	<u>134,680</u>	<u>83,085</u>	<u>51,595</u>	<u>62.1%</u>
(Loss)/Profit before tax				
-Investment Holding	(148)	(147)	(1)	0.7%
-Manufacturing and Trading	345	(224)	569	-254.0%
-Palm Oil Mill	1,600	1,164	436	37.5%
-Renewable Energy	73	525	(452)	-86.1%
	<u>1,870</u>	<u>1,318</u>	<u>552</u>	<u>41.9%</u>

The Group recorded revenue of RM134.68million or 62.1% higher than the corresponding quarter of the preceding year with RM83.09million, mainly attributed to higher revenue contribution from the Palm oil Mill segment with RM51.28million.

The Group registered a higher profit before tax of RM1.87million compared to a profit before tax of RM1.32million in the preceding year's corresponding quarter. The higher profit before tax in the current quarter was mainly due to higher profit in the Manufacturing and Trading segment as well as the Palm Oil Mill segment despite lower profit in the Renewable Energy segment.

The Investment Holding segment recorded slightly higher loss at RM148,000 compared to RM147,000 in the previous year's corresponding quarter due to higher operating expenses in the quarter under review.

The Manufacturing and Trading segment reported higher profit before tax of RM0.35million compared to the RM0.22million loss incurred in the preceding year's corresponding quarter. This was mainly due to the higher sales contribution from better margin products as well as higher sales achieved in the current quarter.

The Palm Oil Mill segment recorded revenue of RM118.76million compared to RM67.48million in the preceding year's corresponding quarter. The increase in revenue was mainly attributed to higher average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK") as well as higher production output in the current quarter. The profit before tax was higher at RM1.60million compared to RM1.16million in the preceding year's corresponding quarter which was mainly attributed to the increase in the production output as a results of higher availability of fresh fruits bunches ("FFB") for production.

The revenue of the Renewable Energy Segment was also higher at RM1.64million compared to RM1.46million in the preceding year's corresponding quarter. However, the profit before tax was lower at RM73,000 compared to RM525,000 in the preceding year's corresponding quarter arising from the cost of engine overhaul which caused the increase of the operating expenses in the quarter under review.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2022 and the date of this report.

**14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter**

	<b>Current year quarter ended</b>	<b>Immediate preceding quarter ended</b>	<b>Changes</b>	
	<b>31/3/22 RM'000</b>	<b>31/12/21 RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	14,289	12,854	1,435	11.2%
-Palm Oil Mill	118,756	88,039	30,717	34.9%
-Renewable Energy	1,635	1,478	157	10.6%
	<u>134,680</u>	<u>102,371</u>	<u>32,309</u>	<u>31.6%</u>
(Loss)/Profit before tax				
-Investment Holding	(148)	(117)	(31)	26.5%
-Manufacturing and Trading	345	468	(123)	-26.3%
-Palm Oil Mill	1,600	4,273	(2,673)	-62.6%
-Renewable Energy	73	412	(339)	-82.3%
	<u>1,870</u>	<u>5,036</u>	<u>(3,166)</u>	<u>-62.9%</u>

The Group's profit before tax in the quarter under review was lower at RM1.87million compared to RM5.04million in the immediate preceding quarter, mainly due to the lower profit in the Palm Oil Mill segment as well as the Renewable Energy segment.

The Investment Holding segment reported higher loss of RM148,000 compared to RM117,000 in the immediate preceding quarter due to higher operating expenses in the current quarter.

The Manufacturing and trading segment recorded lower profit before tax of RM0.35million compared to RM0.47million despite the RM1.35million provision of slow moving stock in the immediate preceding quarter. The lower profit before tax in the quarter was mainly attributed to lower sales contribution from better margin products.

The profit before tax of the Palm Oil Mill segment was lower at RM1.60million compared to RM4.27million in the immediate preceding quarter, a result of lower average oil extraction rate (“OER”) together with higher operating cost in the quarter under review.

For the Renewable Energy segment, the profit before tax was also lower at RM73,000 compared to RM412,000 in the immediate preceding quarter due to the cost of engine overhaul in the quarter under review.

#### **15. Commentary on prospect**

The business environment remained relatively challenging. The Group will continuously adapt our marketing strategies to match the current market trend and to improve cost optimisation with the goal of strengthening operational efficiency in all our core business segments. The Group is cautiously optimistic over its performance in the coming quarters.

#### **16. Variance on forecast profit and/or profit guarantee**

This was not applicable as no profit forecast and/or profit guarantee was published.

## 17. Profit for the period

Profit for the period is arrived at after charging/(crediting):

	<b>Current year Quarter ended</b>	<b>Preceding year Corresponding Quarter ended</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
	<b>31/03/2022 RM'000</b>	<b>31/03/2021 RM'000</b>	<b>31/03/2022 RM'000</b>	<b>31/03/2021 RM'000</b>
Depreciation of property, plant & equipment	2,112	2,334	2,112	2,334
Interest expenses	331	396	331	396
Foreign exchange (gain)/loss - realised	(5)	(63)	(5)	(63)
Property, plant & equipment written off	16	107	16	107
Allowance for doubtful debts no longer required	(12)	-	(12)	-
Interest income	(43)	(12)	(43)	(12)
(Gain)/Loss on disposal of property, plant & equipment	-	(6)	-	(6)

## 18. Taxation

Taxation comprises the following:-

	<b>Current year quarter</b>	<b>Preceding year Corresponding Quarter ended</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
<b>Particulars</b>	<b>31/03/2022 RM'000</b>	<b>31/03/2021 RM'000</b>	<b>31/03/2022 RM'000</b>	<b>31/03/2021 RM'000</b>
Based on results for the period	617	530	617	530
Origination /(reversal) of temporary differences	(62)	(78)	(62)	(78)
	555	452	555	452
Under/(Over) provision in prior period	-	-	-	-
Tax expense	555	452	555	452

The effective tax expense rate for the current quarter and financial year-to-date were higher than the statutory tax rate mainly due to the non-deductibility of certain expenses for tax purposes and non-availability of the Group tax relief in respect of losses suffered by certain companies.

**19. Status of corporate proposals**

There was no corporate proposal announced for the current quarter and financial year-to-date.

**20. Trade Receivables**

	<b>As at 31/3/2022 RM'000</b>	<b>As at 31/12/2021 RM'000</b>
External parties	22,261	13,207
Less: Allowance for impairment loss	(944)	(956)
Trade receivables, net	<u>21,317</u>	<u>12,251</u>

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2021: 30 to 120 days).

Ageing analysis of trade receivables:

	<b>As at 31/3/2022 RM'000</b>	<b>As at 31/12/2021 RM'000</b>
Current	20,091	11,692
1 to 90 days past due	897	38
91 to 120 days past due	18	6
More than 121 days past due	311	515
	1,226	559
Impaired individually		
Brought forward	956	940
Impairment loss during the period	-	17
Written off	-	-
Reversal of impairment loss	(12)	(1)
	944	956
	<u>22,261</u>	<u>13,207</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

**21. Group borrowings and debt securities**

<b>Group Borrowings as at 31 Mac 2022</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	5,484	683	6,167
Revolving credit	-	5,200	5,200
Bankers' acceptance	-	10,085	10,085
Hire purchase loans	233	-	233
Lease liabilities	-	62	62
Term loans	2,836	-	2,836
	<u>8,553</u>	<u>16,030</u>	<u>24,583</u>
<b>Long term borrowings</b>			
Hire purchase loans	531	-	531
Lease liabilities	-	-	-
Term loans	9,166	-	9,166
	<u>9,697</u>	<u>-</u>	<u>9,697</u>
<b>Total Borrowings</b>	<u>18,250</u>	<u>16,030</u>	<u>34,280</u>

<b>Group Borrowings as at 31 Dec 2021</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	1,376	1,243	2,619
Revolving credit	-	5,200	5,200
Bankers' acceptance	9,179	8,004	17,183
Hire purchase loans	231	-	231
Lease liabilities	-	51	51
Term loans	2,913	-	2,913
	<u>13,699</u>	<u>14,498</u>	<u>28,197</u>
<b>Long term borrowings</b>			
Hire purchase loans	590	-	590
Lease liabilities	-	11	11
Term loans	17,787	-	17,787
	<u>18,377</u>	<u>11</u>	<u>18,388</u>
<b>Total Borrowings</b>	<u>32,076</u>	<u>14,509</u>	<u>46,585</u>

The above Group borrowings are denominated in Ringgit Malaysia.

**22. Material pending litigation**

There were no material litigations pending since the last annual financial statement.

**23. Dividend**

The Board of Directors proposed single tier interim dividend of 1 sen per ordinary share in respect of the financial year ending 31 December 2022. The interim dividend is to be paid on a date to be announced later.

**24. Earnings per share (“EPS”)**

	<b>Current year quarter 31/03/2022 RM'000</b>	<b>Preceding year corresponding quarter 31/03/2021 RM'000</b>	<b>Cumulative Quarter Current year to date 31/03/2022 RM'000</b>	<b>Cumulative Quarter Preceding year to date 31/03/2021 RM'000</b>
Profit attributable to owners of the Company (RM'000)	1,315	866	1,315	866
Weighted average number of ordinary shares for basic EPS ('000)	191,416	191,832	191,416	191,416
Basic EPS (sen)	0.69	0.45	0.69	0.45

**25. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 31 May 2022.