

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/12/21 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/12/20 RM'000	Changes %	Current year to date (Unaudited) 31/12/21 RM'000	Preceding year to date (Audited) 31/12/20 RM'000	Changes %
Revenue	102,371	58,428	75.2	399,201	252,028	58.4
Operating Expenses	(98,612)	(60,012)	64.3	(389,917)	(247,822)	57.3
Other Income	1,716	979	75.3	5,471	4,664	17.3
Profit/(Loss) from Operations	5,475	(605)	(1,005.0)	14,755	8,870	66.3
Finance Costs	(440)	(438)	0.5	(1,597)	(2,104)	(24.1)
Profit/(Loss) Before Tax	5,035	(1,043)	(582.7)	13,158	6,766	94.5
Income tax Expense	(825)	795	(203.8)	(3,281)	(1,215)	170.0
Profit/(Loss) For The Period/Year	<u>4,210</u>	<u>(248)</u>	<u>(1,797.6)</u>	<u>9,877</u>	<u>5,551</u>	<u>77.9</u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period/Year	<u>4,210</u>	<u>(248)</u>		<u>9,877</u>	<u>5,551</u>	
Attributable to:						
Equity Holders Of The Parent	4,210	(248)		9,877	5,551	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period/Year	<u>4,210</u>	<u>(248)</u>		<u>9,877</u>	<u>5,551</u>	
EPS - Basic (sen)	2.20	(0.13)		5.16	2.90	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Audited
	As at end of current quarter 31/12/21 RM'000	As at preceding financial year end 31/12/20 RM'000
ASSETS		
Non Current Assets		
Property, Plant & Equipment	110,739	114,155
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
Deferred tax assets	-	565
	<u>116,864</u>	<u>120,845</u>
Current Assets		
Inventories	29,277	30,329
Trade receivables	11,611	16,212
Other receivables	2,032	2,112
Tax assets	862	902
Cash and bank balances	34,530	16,426
	<u>78,312</u>	<u>65,981</u>
Total Assets	<u><u>195,176</u></u>	<u><u>186,826</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(1,491)	(1,491)
Retained earnings	72,925	63,048
Total equity	<u>125,812</u>	<u>115,935</u>
Non Current Liabilities		
Long term borrowings	18,624	15,622
Deferred tax liabilities	4,923	4,806
	<u>23,547</u>	<u>20,428</u>
Current Liabilities		
Trade and other payables	17,261	14,251
Short term provisions	481	475
Short term borrowings	27,961	35,539
Tax liabilities	114	198
	<u>45,817</u>	<u>50,463</u>
Total Liabilities	<u>69,364</u>	<u>70,891</u>
Total Equity And Liabilities	<u><u>195,176</u></u>	<u><u>186,826</u></u>
Net Assets Per Share (RM)	0.66	0.61

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Cumulative quarter ended 31/12/2021- Unaudited</u>					
At 01/01/2021	54,378	(1,491)	-	63,048	115,935
Profit for the year	-	-	-	9,877	9,877
At 31/12/2021	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>72,925</u>	<u>125,812</u>
<u>Year ended 31/12/2020- Audited</u>					
At 01/01/2020	54,378	(1,399)	-	57,497	110,476
Profit for the year	-	-	-	5,551	5,551
Repurchase of own shares	-	(92)	-	-	(92)
At 31/12/2020	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>63,048</u>	<u>115,935</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying notes attached to these interim financial statements)

CAM RESOURCES BERHAD [Company No.: 200001032704 (535311-D)]
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative quarter ended 31/12/21 (Unaudited) RM'000	Cumulative quarter ended 31/12/20 (Audited) RM'000
Profit before tax	13,158	6,766
Adjustment for non-cash flow:-		
Non-cash items	11,428	10,135
Non-operating items (which are investing/financing)	1,579	2,057
Operating profit before changes in working capital	<u>26,165</u>	<u>18,958</u>
Changes in working capital		
Net change in inventories	(300)	6,155
Net change in receivables	4,682	(201)
Net change in payables	2,989	(145)
Cash flows from operation	<u>33,536</u>	<u>24,767</u>
Tax paid	(2,642)	(1,902)
Net cash from operating activities	<u>30,894</u>	<u>22,865</u>
Investing Activities		
Interest received	98	47
Proceed from disposal of property, plant and equipment	70	129
Purchase of property, plant and equipment	(6,665)	(8,396)
Net cash used in investing activities	<u>(6,497)</u>	<u>(8,220)</u>
Financing Activities		
Interest paid	(1,677)	(2,104)
Repayments of borrowings	3,374	(5,414)
Net cash from/(used in) financing activities	<u>1,697</u>	<u>(7,610)</u>
Net Change in Cash & Cash Equivalents	26,094	7,035
Cash & Cash Equivalents at beginning of the year	5,825	(1,196)
Cash & Cash Equivalents at end of the year	<u>31,911</u>	<u>5,825</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	32,862	12,452
Cash and bank balances	1,668	3,974
Bank overdrafts	(2,619)	(10,601)
	<u>31,911</u>	<u>5,825</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying notes attached to these interim financial statements)

NOTES TO THE QUARTERLY RESULTS

1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2020 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs effective for the financial periods beginning on or after 1 January 2021:

Amendments/Improvements to MFRSs

MFRS 4	Insurance Contracts
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 139	Financial Instruments: Recognition and Measurement

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
New MFRS	
MFRS 17 Insurance Contracts	1 January 2023

Amendments/Improvements to MFRSs		Effective for financial periods beginning on or after
MFRS 1	First-time Adoption of Malaysia Financial Reporting Standards	1 January 2022 [^] / 1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2022 [^] / 1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2022 [^]
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#]
MFRS 107	Statements of Cash Flows	1 January 2023 [#]
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]
MFRS 141	Agriculture	1 January 2022 [^]

[^] The Annual Improvements to MFRS Standards 2018-2020

[#] Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

2. Audit Report of Preceding Annual Financial Statements

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

3. Seasonality and cyclicity of operations

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

5. Changes in estimates

There were no material changes in estimates of amounts reported in prior periods of current financial year or changes in the estimate of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

6. Issuance and repayment of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date.

7. Dividend paid

There was no dividend paid in the current quarter.

8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 December 2021 and 31 December 2020 are as follows:-

31 Dec 2021	Investment Holding	Manufacturing and Trading	Palm Oil Mill	Renewable Energy	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue						
External revenue	-	44,017	349,118	6,066	-	399,201
Inter-segment revenue	600	69	-	-	(669)	-
	600	44,086	349,118	6,066	(669)	399,201
Segment Results						
Segment results	(149)	449	14,439	1,726	(1,728)	14,737
Operating profit						14,737
Interest revenue						98
Interest expense						(1,677)
Taxation						(3,281)
Net profit for the year						9,877
31 Dec 2020						
	Investment Holding	Manufacturing and Trading	Palm Oil Mill	Renewable Energy	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue						
External revenue	-	47,223	197,483	7,322	-	252,028
Inter-segment revenue	3,400	141	-	-	(3,541)	-
	3,400	47,364	197,483	7,322	(3,541)	252,028
Segment Results						
Segment results	2,789	(2,501)	9,943	3,440	(4,848)	8,823
Operating profit						8,823
Interest revenue						47
Interest expense						(2,104)
Taxation						(1,215)
Net profit for the year						5,551

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date, except for:

Central Aluminium Manufactory Sdn. Bhd., a wholly-owned subsidiary of the Company had on 4 January 2022 entered into a Sale and Purchase Agreement ("SPA") with Ooi Beng Liew & Sons Sdn. Bhd. (Registration No. 199401028001 [313683-X]) of No. 22, Jalan Idaman 1/1, Senai Industrial Park, Seelong, 81400 Senai, Johor Darul Takzim, to dispose the following properties, as listed in the SPA (hereinafter be referred to as "Proposed Disposal") for a total cash consideration of RM6,000,000.00 subject to the terms and conditions as set out in the SPA:

- i. Land held under H.S.(D) 6152 Lot 3945 Mukim Tebrau, District of Johor Bahru, State of Johor; and
- ii. Land held under H.S.(D) 6153 Lot 3946 Mukim Tebrau, District of Johor Bahru, State of Johor together with a factory building erected thereon bearing postal address Lot 3946, 27, Jalan Riang 21, Kawasan Perindustrian Taman Gembira, 81200 Johor.

11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM45,702,000 as at 31 December 2021 (31 December 2020 : RM50,438,000).

13. Review of performance of the Company and its principal subsidiary companies

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	31/12/21 RM'000	31/12/20 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	12,854	12,541	313	2.5%
-Palm Oil Mill	88,039	44,452	43,587	98.1%
-Renewable Energy	1,478	1,435	43	3.0%
	<u>102,371</u>	<u>58,428</u>	<u>43,943</u>	<u>75.2%</u>
(Loss)/Profit before tax				
-Investment Holding	(117)	(134)	17	-12.7%
-Manufacturing and Trading	467	(2,092)	2,559	-122.3%
-Palm Oil Mill	4,273	589	3,684	625.5%
-Renewable Energy	412	594	(182)	-30.6%
	<u>5,035</u>	<u>(1,043)</u>	<u>6,078</u>	<u>-582.7%</u>

The Group recorded revenue of RM102.37million or 75.2% higher than the corresponding quarter of the preceding year at RM58.43million, mainly attributed to higher revenue contribution from the Palm oil Mill segment with RM88.04million.

The Group registered a profit before tax of RM5.04million compared to a loss at RM1.04million in the preceding year's corresponding quarter. The higher profit before tax in the current quarter was mainly due to higher profit in the Manufacturing and Trading segment as well as the Palm Oil Mill segment despite some decrease in the profit before tax in the Renewable Energy segment.

The Investment Holding segment recorded slightly lower loss at RM117,000 compared to RM134,000 in the previous year's corresponding quarter due to lower operating expenses in the quarter under review.

The Manufacturing and Trading segment reported profit before tax of RM0.47million despite the provision of slow moving stock of RM1.35million compared to the RM2.09million loss incurred in the preceding year's corresponding quarter. This was mainly due to the higher sales contribution from better margin products as well as higher sales achieved in the current quarter.

The Palm Oil Mill segment recorded revenue of RM88.04million compared to RM44.45million in the preceding year's corresponding quarter. The increase in revenue was mainly the result of higher average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK"). The profit before tax was higher at RM4.27million compared to RM0.59million in the preceding year's corresponding quarter arising from higher availability of FFB for production, consequently resulting in higher production output in the current quarter.

The revenue of the Renewable Energy Segment was slightly higher at RM1.48million compared to RM1.44million in the preceding year's corresponding quarter. However, the profit before tax is lower at RM0.41million compared to RM0.59million in the preceding year's corresponding quarter resulting from higher operating expenses in the quarter under review.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2021 and the date of this report.

14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter

	Current year quarter ended	Immediate preceding quarter ended	Changes	
	31/12/21 RM'000	30/9/21 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	12,854	8,086	4,768	59.0%
-Palm Oil Mill	88,039	103,979	(15,940)	-15.3%
-Renewable Energy	1,478	1,442	36	2.5%
	<u>102,371</u>	<u>113,507</u>	<u>(11,136)</u>	<u>-9.8%</u>
(Loss)/Profit before tax				
-Investment Holding	(117)	(130)	13	-10.0%
-Manufacturing and Trading	467	(309)	776	-251.1%
-Palm Oil Mill	4,273	4,796	(523)	-10.9%
-Renewable Energy	412	584	(172)	-29.5%
	<u>5,035</u>	<u>4,941</u>	<u>94</u>	<u>1.9%</u>

The Group's profit before tax in the quarter under review was RM5.04million compared to RM4.94million in the immediate preceding quarter. The higher profit before tax was mainly due to the turnaround of the Manufacturing and Trading segment amidst lower profit in the Palm Oil Mill segment as well as the Renewable Energy segment.

The Investment Holding segment reported lower loss of RM117,000 compared to RM130,000 in the immediate preceding quarter due to lower operating expenses in the current quarter.

The Manufacturing and trading segment recorded profit before tax of RM0.47million compared to the RM0.31million loss incurred in the immediate preceding quarter despite the RM1.35million provision of slow moving stock. The higher profit before tax was mainly due to the higher sales achieved in the quarter under review.

The profit before tax of the Palm Oil Mill segment was lower at RM4.27million compared to RM4.80million in the immediate preceding quarter. The lower profit before tax was mainly caused by lower availability of FFB for production, resulting in lower production output in the current quarter.

For the Renewable Energy segment, the profit before tax was lower at RM0.41million compared to RM0.58million in the immediate preceding quarter due to higher operating expenses in the current quarter.

15. Commentary on prospect

The business environment remained relatively challenging. The Group will continuously adapt our marketing strategies to match the current market trend and to improve cost optimisation with the goal of strengthening operational efficiency in all our core business segments. The Group is cautiously optimistic over its performance in year 2022.

16. Variance on forecast profit and/or profit guarantee

This was not applicable as no profit forecast and/or profit guarantee was published.

17. Profit for the period/year

Profit for the period/year is arrived at after charging/(crediting):

	Current year Quarter ended	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	RM'000	RM'000	RM'000	RM'000
Allowance for slow moving stocks	1,353	430	1,353	430
Depreciation of property, plant & equipment	2,365	2,382	9,443	9,482
Interest expenses	520	438	1,677	2,104
Foreign exchange (gain)/loss - realised	5	(14)	(113)	(96)
Foreign exchange (gain)/loss - unrealised	7	56	7	56
Deposit written off	5	(1)	5	-
Property, plant & equipment written off	401	(97)	574	22
Allowance for doubtful debts	17	215	17	215
Allowance for doubtful debts no longer required	-	-	(2)	-
Interest income	(45)	(12)	(98)	(47)
(Gain)/Loss on disposal of property, plant & equipment	-	(5)	(32)	(81)

18. Taxation

Taxation comprises the following:-

Particulars	Current year quarter	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Based on results for the period/year	761	239	3,457	2,491
Origination /(reversal) of temporary differences	922	(968)	682	(1,210)
Under/(Over) provision in prior year	1,683	(729)	4,139	1,281
	(858)	(66)	(858)	(66)
Tax expense/(credit)	825	(795)	3,281	1,215

The lower effective tax expense rate for the current quarter was mainly attributed to the overprovision in prior year. However, the effective tax expense rate for the financial year-to-date was higher than the statutory tax rate was mainly due to the non-deductibility of certain expenses for tax purposes.

19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

20. Trade Receivables

	As at 31/12/2021 RM'000	As at 31/12/2020 RM'000
External parties	12,566	17,152
Less: Allowance for impairment loss	(955)	(940)
Trade receivables, net	11,611	16,212

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2020: 30 to 120 days).

Ageing analysis of trade receivables:

	As at 31/12/2021 RM'000	As at 31/12/2020 RM'000
Current	10,925	15,236
1 to 90 days past due	352	417
91 to 120 days past due	12	12
More than 121 days past due	322	547
	686	976
Impaired individually		
Brought forward	940	725
Impairment loss during the period	17	215
Written off	-	-
Reversal of impairment loss	(2)	-
	955	940
	<u>12,566</u>	<u>17,152</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

21. Group borrowings and debt securities

Group Borrowings as at 31 Dec 2021	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	1,376	1,243	2,619
Revolving credit	-	5,200	5,200
Bankers' acceptance	9,179	8,004	17,183
Hire purchase loans	231	-	231
Lease liabilities	-	62	62
Term loans	2,666	-	2,666
	<u>13,452</u>	<u>14,509</u>	<u>27,961</u>
Long term borrowings			
Hire purchase loans	590	-	590
Term loans	18,034	-	18,034
	<u>18,624</u>	<u>-</u>	<u>18,624</u>
Total Borrowings	<u>32,076</u>	<u>14,509</u>	<u>46,585</u>

Group Borrowings as at 31 Dec 2020	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	6,191	4,410	10,601
Revolving credit	-	4,400	4,400
Bankers' acceptance	17,163	320	17,483
Hire purchase loans	163	-	163
Lease liabilities	-	68	68
Term loans	2,824	-	2,824
	<u>26,341</u>	<u>9,198</u>	<u>35,539</u>
Long term borrowings			
Hire purchase loans	458	-	458
Lease liabilities	-	34	34
Term loans	15,130	-	15,130
	<u>15,588</u>	<u>34</u>	<u>15,622</u>
Total Borrowings	<u>41,929</u>	<u>9,232</u>	<u>51,161</u>

The above Group borrowings are denominated in Ringgit Malaysia.

22. Material pending litigation

There were no material litigations pending since the last annual financial statement.

23. Dividend

There was no dividend declared or recommended for the current quarter.

24. Earnings per share (“EPS”)

	Current year quarter 31/12/2021 RM'000	Preceding year corresponding quarter 31/12/2020 RM'000	Cumulative Quarter Current year to date 31/12/2021 RM'000	Cumulative Quarter Preceding year to date 31/12/2020 RM'000
Profit attributable to owners of the Company (RM'000)	4,210	(248)	9,877	5,551
Weighted average number of ordinary shares for basic EPS ('000)	191,416	191,416	191,416	191,493
Basic EPS (sen)	2.20	(0.13)	5.16	2.90