

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/12/20 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/12/19 RM'000	Changes %	Current year to date (Unaudited) 31/12/20 RM'000	Preceding year corresponding period (Audited) 31/12/19 RM'000	Changes %
Revenue	58,428	46,425	25.9	252,028	197,187	27.8
Operating Expenses	(60,177)	(47,979)	25.4	(247,987)	(196,534)	26.2
Other Income	1,144	609	87.8	4,829	2,583	87.0
(Loss)/Profit from Operations	(605)	(945)	(36.0)	8,870	3,236	174.1
Finance Costs	(438)	(672)	(34.8)	(2,104)	(2,792)	(24.6)
(Loss)/Profit Before Tax	(1,043)	(1,617)	(35.5)	6,766	444	1,423.9
Income tax Expense	794	872	(8.9)	(1,216)	(340)	257.6
(Loss)/Profit For The Period/Year	<u>(249)</u>	<u>(745)</u>	<u>(66.6)</u>	<u>5,550</u>	<u>104</u>	<u>5,236.5</u>
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income For The Period/Year	<u>(249)</u>	<u>(745)</u>		<u>5,550</u>	<u>104</u>	
Attributable to:						
Equity Holders Of The Parent	(249)	(745)		5,550	104	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period/Year	<u>(249)</u>	<u>(745)</u>		<u>5,550</u>	<u>104</u>	
EPS - Basic (sen)	(0.13)	(0.39)		2.90	0.05	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at end of current quarter 31/12/20 RM'000</b>	<b>As at preceding financial year end 31/12/19 RM'000</b>
<b>ASSETS</b>		
Non Current Assets		
Property, Plant & Equipment	114,155	114,603
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
Deferred tax assets	565	122
	<u>120,845</u>	<u>120,850</u>
Current Assets		
Inventories	30,329	36,914
Trade receivables	16,252	16,112
Other receivables	1,553	2,255
Tax assets	703	1,227
Cash and bank balances	17,463	6,669
	<u>66,300</u>	<u>63,177</u>
Total Assets	<u><u>187,145</u></u>	<u><u>184,027</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(1,491)	(1,399)
Retained earnings	63,047	57,497
Total equity	<u><u>115,934</u></u>	<u><u>110,476</u></u>
Non Current Liabilities		
Long term borrowings	15,565	18,274
Deferred tax liabilities	4,806	5,573
	<u>20,371</u>	<u>23,847</u>
Current Liabilities		
Trade and other payables	13,718	14,382
Short term provisions	475	493
Short term borrowings	36,647	34,829
	<u>50,840</u>	<u>49,704</u>
Total Liabilities	71,211	73,551
Total Equity And Liabilities	<u><u>187,145</u></u>	<u><u>184,027</u></u>
Net Assets Per Share (RM)	0.61	0.58

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total Equity RM'000</b>
<b><u>Year ended 31/12/2020- Unaudited</u></b>					
At 01/01/2020	54,378	(1,399)	-	57,497	110,476
Profit for the year	-	-	-	5,550	5,550
Repurchase of own shares	-	(92)	-	-	(92)
At 31/12/2020	<u>54,378</u>	<u>(1,491)</u>	<u>-</u>	<u>63,047</u>	<u>115,934</u>
<b><u>Year ended 31/12/2019- Audited</u></b>					
At 01/01/2019	54,378	(1,382)	-	57,393	110,389
Profit for the year	-	-	-	104	104
Repurchase of own shares	-	(17)	-	-	(17)
At 31/12/2019	<u>54,378</u>	<u>(1,399)</u>	<u>-</u>	<u>57,497</u>	<u>110,476</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the fourth quarter ended 31/12/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative quarter ended 31/12/20 (Unaudited) RM'000</b>	<b>Cumulative quarter ended 31/12/19 (Audited) RM'000</b>
Profit before tax	6,766	444
Adjustment for non-cash flow:-		
Non-cash items	9,796	6,511
Non-operating items (which are investing/financing)	2,057	2,756
Operating profit before changes in working capital	<u>18,619</u>	<u>9,711</u>
Changes in working capital		
Net change in inventories	6,585	2,060
Net change in receivables	302	1,057
Net change in payables	(679)	1,888
Cash flows from operation	<u>24,827</u>	<u>14,716</u>
Tax paid	(1,902)	(719)
Net cash from operating activities	<u>22,925</u>	<u>13,997</u>
Investing Activities		
Interest received	47	36
Proceed from disposal of property, plant and equipment	132	34
Purchase of property, plant and equipment	(9,111)	(11,811)
Net cash used in investing activities	<u>(8,932)</u>	<u>(11,741)</u>
Financing Activities		
Interest paid	(2,104)	(2,792)
(Repayments)/drawdown of borrowings	(4,788)	2,010
Repurchase of own shares	(92)	(17)
Net cash used in financing activities	<u>(6,984)</u>	<u>(799)</u>
Net Change in Cash & Cash Equivalents	7,009	1,457
Effects of exchange rate changes	(2)	(21)
Cash & Cash Equivalents at beginning of the year	(1,196)	(2,632)
Cash & Cash Equivalents at end of the year	<u>5,811</u>	<u>(1,196)</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	12,452	4,732
Cash and bank balances	5,011	1,937
Bank overdrafts	(11,652)	(7,865)
	<u>5,811</u>	<u>(1,196)</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

## **NOTES TO THE QUARTERLY RESULTS**

### **1) Accounting policies**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2019 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs and new IC Interpretation (“IC Int”) effective for the financial periods beginning on or after 1 January 2020:

#### **Amendments/Improvements to MFRSs**

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases*
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement

\*Early adopted the amendment to MFRS 16 Leases issued by the Malaysian Accounting Standards Board (“MASB”) on 5 June 2020.

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

**a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted**

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	<b>Effective for financial periods beginning on or after</b>
<b>New MFRS</b>	
MFRS 17 Insurance Contracts	1 January 2023
<b>Amendments/Improvements to MFRSs</b>	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3 Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 4 Insurance Contracts	1 January 2021/ 1 January 2023
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7 Financial Instruments: Disclosures	1 January 2021/ 1 January 2023 <sup>#</sup>
MFRS 9 Financial Instruments	1 January 2021/ 1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 15 Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 17 Insurance Contracts	1 January 2023
MFRS 101 Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107 Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 116 Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119 Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132 Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136 Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138 Intangible Assets	1 January 2023 <sup>#</sup>

	<b>Effective for financial periods beginning on or after</b>
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140 Investment Property	1 January 2023 <sup>#</sup>
MFRS 141 Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> *The Annual Improvements to MFRS Standards 2018-2020*

<sup>#</sup> *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts*

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

## **2. Audit Report of Preceding Annual Financial Statements**

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2019 was not subject to any qualification.

## **3. Seasonality and cyclicity of operations**

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

## **4. Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

## **5. Changes in estimates**

There were no material changes in estimates of amounts reported in prior periods of current financial year or changes in the estimate of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

## 6. Issuance and repayment of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date.

## 7. Dividend paid

There was no dividend paid in the current quarter.

## 8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 Dec 2020 and 31 Dec 2019 are as follows:-

31 Dec 2020	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Renewable Energy RM'000	Eliminations RM'000	Consolidated RM'000
<b>Segment Revenue</b>						
External revenue	-	47,223	197,483	7,322	-	252,028
Inter-segment revenue	3,400	141	-	-	(3,541)	-
	<u>3,400</u>	<u>47,364</u>	<u>197,483</u>	<u>7,322</u>	<u>(3,541)</u>	<u>252,028</u>
<b>Segment Results</b>						
Segment results	2,789	(2,501)	9,943	3,440	(4,848)	<u>8,823</u>
Operating profit						8,823
Interest revenue						47
Interest expense						(2,104)
Taxation						(1,216)
Net profit for the year						<u>5,550</u>



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31 Dec 2019	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Eliminations RM'000	Consolidated RM'000
<b>Segment Revenue</b>					
External revenue	-	51,079	146,108	-	197,187
Inter-segment revenue	1,005	110	-	(1,115)	-
	<u>1,005</u>	<u>51,189</u>	<u>146,108</u>	<u>(1,115)</u>	<u>197,187</u>
<b>Segment Results</b>					
Segment results	(52)	(3,385)	7,632	(995)	<u>3,200</u>
Operating profit					3,200
Interest revenue					36
Interest expense					(2,792)
Taxation					<u>(340)</u>
Net profit for the year					<u>104</u>

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

#### 9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

#### 10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

#### 11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

#### 12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM51,489,000 as at 31 December 2020 (31 December 2019 : RM52,776,000).

**13. Review of performance of the Company and its principal subsidiary companies**

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	31/12/20 RM'000	31/12/19 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	12,541	12,086	455	3.8%
-Palm Oil Mill	44,452	34,339	10,113	29.5%
-Renewable Energy	1,435	-	1,435	100.0%
	<u>58,428</u>	<u>46,425</u>	<u>12,003</u>	<u>25.9%</u>
(Loss)/Profit before tax				
-Investment Holding	(134)	(326)	192	-58.9%
-Manufacturing and Trading	(2,092)	(2,004)	(88)	4.4%
-Palm Oil Mill	589	713	(124)	-17.4%
-Renewable Energy	594	-	594	100.0%
	<u>(1,043)</u>	<u>(1,617)</u>	<u>574</u>	<u>-35.5%</u>

The Group's total revenue in the quarter under review was RM58.43million or 25.9% higher than the corresponding quarter of the preceding year at RM46.43million.

The Group reported a lower loss of RM1.04million compared to RM1.62million in the preceding year's corresponding quarter. The lower loss incurred was mainly attributed to lower loss incurred in the Investment Holding segment as well as additional revenue contribution from the Renewable Energy segment in the quarter under review. This was however, partially negated by some increase in loss from Manufacturing and Trading segment.

The Investment Holding segment recorded a lower loss at RM134,000 compared to RM326,000 in the previous year corresponding quarter due to lower operating expenses in the quarter under review.

The Manufacturing and Trading segment reported a loss at RM2.09million compared to RM2.00million in the preceding year corresponding quarter. This was mainly attributed to the provision of slow moving stock of RM0.43million as well as lower sales contribution from higher margin products in the current quarter.

The revenue for Palm Oil Mill segment increased to RM44.45million from RM34.34million in the preceding corresponding quarter. The increase in revenue was mainly due to the higher average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK"). However, the profit before tax was lower due to the rising cost

of fresh fruit bunches (“FFB”) offsetting the higher average selling price of CPO and PK as well as lower availability of FFB that lead to the lower production output in the quarter under review.

The commencement of operation of the Renewable Energy segment in the current financial year had contributed to additional revenue and profit before tax of RM1.43million and RM0.59million respectively in the current quarter.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2020 and the date of this report.

**14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter**

	Current year	Immediate	Changes	
	quarter ended	preceding		
	31/12/20	30/9/20	RM'000	%
	RM'000	RM'000		
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	12,541	15,941	(3,400)	-21.3%
-Palm Oil Mill	44,452	53,595	(9,143)	-17.1%
-Renewable Energy	1,435	1,964	(529)	-26.9%
	<u>58,428</u>	<u>71,500</u>	<u>(13,072)</u>	<u>-18.3%</u>
(Loss)/Profit before tax				
-Investment Holding	(134)	(135)	1	-0.7%
-Manufacturing and Trading	(2,092)	2,039	(4,131)	-202.6%
-Palm Oil Mill	589	3,148	(2,559)	-81.3%
-Renewable Energy	594	579	15	2.6%
	<u>(1,043)</u>	<u>5,631</u>	<u>(6,674)</u>	<u>-118.5%</u>

The Group recorded a loss of RM1.04million in the quarter under review. The loss was mainly attributed to loss incurred by Manufacturing and Trading segment and also lower profit for Palm Oil Mill Segment.

The Manufacturing and Trading segment reported a loss of RM2.09million compared to profit before tax of RM2.04million in the immediate preceding quarter. This was mainly attributed to lower sales achieved and lower sales contribution from higher margin as well as provision for slow moving stock of RM0.43 million in the quarter under review.

The Palm Oil Mill segment recorded lower profit before tax of RM0.59million compared to RM3.15million in the immediate preceding quarter. The lower profit before tax was mainly attributed to lower availability of FFB for production as well as lower extraction rate of CPO and PK for the quarter under review.

The revenue of Renewable Energy segment was lower at RM1.44million compared to RM1.96million in the immediate preceding quarter resulting from lower availability of palm oil mill effluent (POME) due to the lower production output in Palm Oil Mill segment. However, the profit before tax is slightly higher compared to immediate preceding quarter due to the lower operating expenses in the quarter under review.

The Investment Holding segment reported a slightly lower loss of RM125,000 compared to the immediate preceding quarter of RM135,000 due to the lower operating expenses in the current quarter.

#### **15. Current year prospect**

The business environment remains relatively challenging in light of the uncertainty in domestic and global economic condition. The Group will continue its efforts to strengthen the marketing strategies as well as to improve on the cost model and product quality to remain competitive in its core business segments. The Group maintains a neutral outlook of its performance in the coming financial year.

#### **16. Variance on forecast profit and/or profit guarantee**

This was not applicable as no profit forecast and/or profit guarantee was published.

**17. (Loss)/Profit for the period/year**

(Loss)/Profit for the period/year is arrived at after charging/(crediting):

	<b>Current year Quarter ended</b>	<b>Preceding year Corresponding Quarter ended</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
	<b>31/12/2020 RM'000</b>	<b>31/12/2019 RM'000</b>	<b>31/12/2020 RM'000</b>	<b>31/12/2019 RM'000</b>
Allowance for slow moving	430	-	430	-
Depreciation of property, plant & equipment	2,382	1,374	9,482	6,271
Interest expenses	438	672	2,104	2,792
Foreign exchange (gain)/loss -	(14)	(36)	(96)	(67)
Foreign exchange (gain)/loss - unrealised	56	(9)	56	(9)
Deposit written off	4	-	5	-
Property, plant & equipment	21	216	140	219
Allowance for doubtful debts	215	20	215	20
Allowance for doubtful debts no longer required	-	(10)	-	(10)
Interest income	(12)	(9)	(47)	(36)
(Gain)/Loss on disposal of property, plant & equipment	(8)	13	(84)	(25)

**18. Taxation**

Taxation comprises the following:-

	<b>Current year quarter</b>	<b>Preceding year quarter</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
<b>Particulars</b>	<b>31/12/2020 RM'000</b>	<b>31/12/2019 RM'000</b>	<b>31/12/2020 RM'000</b>	<b>31/12/2019 RM'000</b>
Based on results for the period/year	445	494	2,697	1,772
Origination / (reversal) of temporary differences	(1,173)	(576)	(1,415)	(642)
	(728)	(82)	1,282	1,130
Under/(Over) provision in prior year	(66)	(790)	(66)	(790)
Tax (credit)/expense	(794)	(872)	1,216	340

Tax credit for the current quarter was mainly attributed to the reversal of temporary differences and overprovision in prior year. The effective tax expense rate for the financial year-to-date was lower than the statutory tax rate due to reversal of temporary differences and overprovision in prior year as well as availability of tax relief in the Renewable Energy segment.

**19. Status of corporate proposals**

There was no corporate proposal announced for the current quarter and financial year-to-date.

**20. Trade Receivables**

	<b>As at 31/12/2020 RM'000</b>	<b>As at 31/12/2019 RM'000</b>
External parties	17,192	16,837
Less: Allowance for impairment loss	<u>(940)</u>	<u>(725)</u>
Trade receivables, net	<u>16,252</u>	<u>16,112</u>

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2019: 30 to 120 days).

Ageing analysis of trade receivables:

	<b>As at 31/12/2020 RM'000</b>	<b>As at 31/12/2019 RM'000</b>
Current	14,887	13,929
1 to 90 days past due	912	1,276
91 to 120 days past due	13	17
More than 121 days past due	440	890
	1,365	2,183
Impaired individually		
Brought forward	725	738
Impairment loss during the period	215	19
Written off	-	(22)
Reversal of impairment loss	-	(10)
	940	725
	<u>17,192</u>	<u>16,837</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

**21. Group borrowings and debt securities**

<b>Group Borrowings as at 31 Dec 2020</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	6,191	5,461	11,652
Revolving credit	-	4,400	4,400
Bankers' acceptance	8,032	9,451	17,483
Hire purchase loans	163	-	163
Lease liabilities	-	68	68
Term loans	2,881	-	2,881
	<u>17,267</u>	<u>19,380</u>	<u>36,647</u>
<b>Long term borrowings</b>			
Hire purchase loans	458	-	458
Lease liabilities	-	34	34
Term loans	15,073	-	15,073
	<u>15,531</u>	<u>34</u>	<u>15,565</u>
<b>Total Borrowings</b>	<u>32,798</u>	<u>19,414</u>	<u>52,212</u>
<b>Group Borrowings as at 31 Dec 2019</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	3,391	4,474	7,865
Revolving credit	-	3,900	3,900
Bankers' acceptance	18,579	756	19,335
Hire purchase loans	113	-	113
Lease liabilities	-	52	52
Term loans	3,564	-	3,564
	<u>25,647</u>	<u>9,182</u>	<u>34,829</u>
<b>Long term borrowings</b>			
Hire purchase loans	124	-	124
Lease liabilities	-	38	38
Term loans	18,112	-	18,112
	<u>18,236</u>	<u>38</u>	<u>18,274</u>
<b>Total Borrowings</b>	<u>43,883</u>	<u>9,220</u>	<u>53,103</u>

The above Group borrowings are denominated in Ringgit Malaysia.



**22. Material pending litigation**

There were no material litigations pending since the last annual financial statement.

**23. Dividend**

There was no dividend declared or recommended for the current quarter.

**24. Earnings per share (“EPS”)**

	<b>Current year quarter</b>	<b>Preceding year quarter</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
	<b>31/12/2020</b>	<b>31/12/2019</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
(Loss)/Profit attributable to owners of the Company (RM'000)	(249)	(745)	5,550	104
Weighted average number of ordinary shares for basic EPS ('000)	191,416	191,832	191,493	191,832
Basic EPS (sen)	(0.13)	(0.39)	2.90	0.05