

Financial Result Announcement

Reference No.	:	
Company Name	:	XL HOLDINGS BERHAD
Stock Name	:	XL
Date Announced	:	25/3/2024
Financial Year Ended	:	30/4/2024
Quarter	:	3

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months		9 months	
	1/11/2023 to 31/1/2024 (Unaudited) RM '000	1/11/2022 to 31/1/2023 (Unaudited) RM '000	1/5/2023 to 31/1/2024 (Unaudited) RM '000	1/5/2022 to 31/1/2023 (Audited) RM '000
Revenue	14,353	-	49,770	-
Cost of sales	<u>(8,051)</u>	<u>-</u>	<u>(34,102)</u>	<u>-</u>
Gross Profit	6,302	-	15,668	-
Other incomes	<u>92</u>	<u>-</u>	<u>601</u>	<u>-</u>
	6,394	-	16,269	-
Depreciation and amortisation	(1,591)	-	(4,762)	-
Administrative and other operating expenses	<u>(3,477)</u>	<u>-</u>	<u>(7,782)</u>	<u>-</u>
Profit from operation	1,326	-	3,725	-
Finance cost	(59)	-	(189)	-
Share of profits and losses of associated companies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit before taxation	1,267	-	3,536	-
Taxation	<u>(27)</u>	<u>-</u>	<u>(345)</u>	<u>-</u>
Net profit for the period	1,240	-	3,191	-
Other Comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive income	<u>1,240</u>	<u>-</u>	<u>3,191</u>	<u>-</u>
Net profit attributable to				
-Owners of the parent	1,289	-	3,386	-
-Non-controlling interests	<u>(49)</u>	<u>-</u>	<u>(195)</u>	<u>-</u>
	<u>1,240</u>	<u>-</u>	<u>3,191</u>	<u>-</u>
Total Comprehensive profit attributable to				
-Owners of the parent	1,289	-	3,386	-
-Non-controlling interests	<u>(49)</u>	<u>-</u>	<u>(195)</u>	<u>-</u>
	<u>1,240</u>	<u>-</u>	<u>3,191</u>	<u>-</u>
Earnings per ordinary share				
Basic (sen)	<u>0.51</u>	<u>-</u>	<u>1.37</u>	<u>-</u>
Fully diluted (sen)	<u>0.45</u>	<u>-</u>	<u>1.22</u>	<u>-</u>

Notes:

As announced on 27 December 2022, the financial year end of the Group has been changed from 31 January to 30 April. As such, there will be no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL PERIOD ENDED 31/1/2024 (Unaudited) RM '000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/4/2023 (Audited) RM '000
1 NON-CURRENT ASSETS		
Property, plant and equipment	97,649	71,883
Biological assets	5,418	6,047
Right-of-use assets	15,257	17,309
Goodwill	7,643	7,643
	<u>125,967</u>	<u>102,882</u>
2 CURRENT ASSETS		
Biological assets	22,215	15,615
Inventories	1,953	2,391
Other investment	2,235	985
Trade and other receivables	16,213	28,906
Tax recoverable	103	107
Cash and bank balances	4,451	4,026
	<u>47,170</u>	<u>52,030</u>
TOTAL ASSETS	<u>173,137</u>	<u>154,912</u>
3 EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY		
Share capital	173,175	163,573
Treasury shares	(279)	(279)
Redeemable convertible note	8,500	5,000
Accumulated losses	(20,050)	(23,436)
Total equity attributable to owners of the Company	<u>161,346</u>	<u>144,858</u>
Non-controlling interests	(374)	(179)
TOTAL EQUITY	<u>160,972</u>	<u>144,679</u>
4 NON-CURRENT LIABILITY		
Lease liabilities	4,467	5,489
Deferred tax liabilities	515	525
	<u>4,982</u>	<u>6,014</u>
5 CURRENT LIABILITIES		
Trade and Other payables	5,322	2,192
Lease liabilities	1,589	1,741
Amount due to directors	26	37
Provision for taxation	246	249
	<u>7,183</u>	<u>4,219</u>
6 TOTAL LIABILITIES	12,165	10,233
7 TOTAL EQUITY AND LIABILITIES	<u>173,137</u>	<u>154,912</u>
8 NET ASSETS PER SHARE (RM)	<u>0.65</u>	<u>0.66</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Redeemable Convertible Notes RM'000	Accumulated Losses RM'000	Total RM'000	Non-controlling interest RM'000	Total RM'000
Balance at 1 May 2023	163,573	(279)	5,000	(23,436)	144,858	(179)	144,679
MFRS 16 adjustment *	-	-	-	-	-	-	-
	163,573	(279)	5,000	(23,436)	144,858	(179)	144,679
Issue of share capital-placement	-	-	-	-	-	-	-
Issuance of redeemable convertible notes ("RCN")	9,602	-	3,500	-	13,102	-	13,102
Treasury shares	-	-	-	-	-	-	-
Non-controlling interest arising from acquisition of a subsidiary	-	-	-	-	-	-	-
Currency translation differences not recognised in income statement	-	-	-	-	-	-	-
Total Comprehensive Profit/(Loss) for the period ended:	-	-	-	3,386	3,386	(195)	3,191
Dividend for the period ended:	-	-	-	-	-	-	-
Balance at 31 January 2024	173,175	(279)	8,500	(20,050)	161,346	(374)	160,972
<i>Balance at 1 February 2022</i>	<i>113,253</i>	<i>(279)</i>	<i>-</i>	<i>(28,949)</i>	<i>84,025</i>	<i>-</i>	<i>84,025</i>
<i>Prior year adjustment</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
	113,253	(279)	-	(28,949)	84,025	-	84,025
Issue of share capital-placement	-	-	-	-	-	-	-
Issuance of redeemable convertible notes ("RCN")	50,320	-	5,000	-	55,320	-	55,320
<i>Issue of share capital</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Treasury shares	-	-	-	-	-	-	-
Non-controlling interest arising from acquisition of a subsidiary	-	-	-	-	-	(22)	(22)
<i>Currency translation differences not recognised in income statement</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Total Comprehensive (Loss)/Profit for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,513</i>	<i>5,513</i>	<i>(157)</i>	<i>5,356</i>
<i>Dividend for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Balance at 30 April 2023	163,573	(279)	5,000	(23,436)	144,858	(179)	144,679

As announced on 27 December 2022, the financial year end of the Group has been changed from 31 January to 30 April. As such, there will be no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statements For Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	1/5/2023 to 31/1/2024 (Unaudited) RM'000	1/5/2022 to 31/1/2023 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation	3,536	-
Adjustment for:		
Allowance for slow moving inventories	267	-
Amortisation of right-of-use assets	1,240	-
Depreciation of property, plant and equipment	3,522	-
Fair value loss on other investment	749	-
Fair value gain on biological assets	(6,277)	-
Finance costs	189	-
Gain on disposal of property, plant and equipment	(14)	-
Interest income	(44)	-
Provision for doubtful debts	909	-
Unrealised gain on foreign exchange	(2)	-
Operating profit before working capital changes	<u>4,075</u>	-
Changes in working capital		
Net change in receivables	11,768	-
Net change in inventories and biological assets	478	-
Net change in payables	6,629	-
Cash used in operation	<u>22,950</u>	-
Tax paid	(354)	-
Interest received	44	-
Net cash generated in operating activities	<u>22,640</u>	-
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of fixed assets	(28,476)	-
Investment	(1,999)	-
Proceed from disposal of fixed asset	15	-
Net cash used in investing activities	<u>(30,460)</u>	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment to directors	6	-
Interest paid	(189)	-
Proceed from issuance of ordinary share and conversion of RCN	9,602	-
Repayment of lease liabilities	(1,174)	-
Net cash generated from financing activities	<u>8,245</u>	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	425	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	<u>4,026</u>	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>4,451</u>	-
Cash and cash equivalents comprise:		
Cash and bank balances	3,451	-
Fixed deposits	1,000	-
	<u>4,451</u>	-

Notes:

As announced on 27 December 2022, the financial year end of the Group has been changed from 31 January to 30 April. As such, there will be no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.



NOTES TO THE FINANCIAL STATEMENTS

1. First-time adoption of Malaysian Financial Reporting Standards (“MFRS”)

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (Bursa Malaysia).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 April 2023.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 April 2023.

At the date of authorization of these interim financial statements the following MFRS and Amendments to MFRSs and Interpretations were issued but not yet effective and have not been applied by the Group and the Company:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Financial Arrangements	1 January 2024
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The above MFRSs and Interpretations are not expected to have significant impact on the financial statements of the Group upon their initial application.

The main closing exchange rates used as at 31 January 2024 in translation (units of Malaysian Ringgit per foreign currency) are as follows:

Foreign Currency	Exchange Rate
United States Dollar	4.700
Japanese Yen	0.032
100 Indonesian Rupiah	0.028
Singapore Dollar	3.509



2. Audit Qualifications

The audit report of the Group's most recent annual financial statements for the year ended 30 April 2023 was not qualified.

3. Seasonality or Cyclicalities of Operations

The Group's operations and revenue were not affected by any seasonal or cyclical factors except for the period during which the fish productivity level was affected by adverse weather.

4. Unusual Items Due to Their Nature, Sizes or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow for the current financial year to-date.

5. Changes in Estimates

There were no material changes in estimates reported in the prior financial quarter of the current financial year or prior financial year, which have material impact on the current financial year to-date.

6. Changes in Debt and Equity Securities

During the financial period ended 31 January 2024, the Company issued 16,648,056 ordinary shares pursuant to the conversion of RM 10.5 million worth of RCN at average conversion price of RM 0.6307 per share.

Subsequent to the financial period ended 31 January 2024, the Company converted RM 5.5 million worth of RCN to 8,814,102 ordinary shares at average conversion price of RM 0.6240 per share.

Following the above issuance of new shares, the Company has 264,120,131 ordinary shares in issue as at the date of this report. Save as disclosed above, there was no issuance, cancellation, share buy-back, resale and repayment of debt and equity securities.

7. Dividend Paid

No dividends were paid by the Company during the current quarter and financial year to-date.



8. Segment Reporting

As announced on 27 December 2022, the financial year end of the Group has been changed from 31 January to 30 April. As such, there will be no comparative financial information available for the preceding year corresponding period. The segmental result of the Group under review is set out below:

Current financial quarter ended 31 January 2024

	Investment Holding	Foods	Fish Farming	Merchandise	Growing crop	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
Sales (Gross)	61	6,382	1,564	3,860	3,246	140	15,253
Inter-Segment sales	(60)	-	(477)	(363)	-	-	(900)
External	1	6,382	1,087	3,497	3,246	140	14,353
RESULT							
Segment result	(228)	(1,206)	(600)	509	3,813	(962)	1,326
Finance costs	(2)	(2)	(3)	(7)	(2)	(43)	(59)
Profit/(Loss) before tax	(230)	(1,208)	(603)	502	3,811	(1,005)	1,267
Tax expenses	-	-	-	(27)	-	-	(27)
Profit/(Loss) after tax	(230)	(1,208)	(603)	475	3,811	(1,005)	1,240

9. Carrying Amount of Property, Plant and Equipment

The valuations, where present, stated in the previous annual financial statements have been brought forward without amendment.

10. Material Events Subsequent to the Balance Sheet Date

Subsequent to the financial period ended 31 January 2024: -

- (a) the Company converted RM 5.5 million worth of RCN to 8,814,102 ordinary shares at average conversion price of RM 0.6240 per share.
- (b) Refer to the Company's announcements dated 20 November 2023 and 19 December 2023 in relation to the same.
 - (i) The Company had on 19 February 2024 announced that the Parties have mutually agreed to extend the Stop Date for a further period of two (2) weeks from 19 February 2024 to 4 March 2024, it was due to the Parties need additional time to facilitate final stage of the negotiation and finalisation of the Formal Agreement.



10. Material Events Subsequent to the Balance Sheet Date (Cont'd)

- (b) (ii) The Company had on 4 March 2024 entered into two (2) Agreements as stated below:

Project Joint Venture Agreement (PJVA)

PJVA with WAF Holding Sdn. Bhd. (WHSB) to jointly collaborate and undertake the business of seaweed farming by establishing seaweed farms at the project sites measuring approximately 1,000 acres located within WHSB's lands and to cultivate, farm, process, trade and sell seaweeds grown from the seaweed farms for commercial purpose, as well as trading of seaweeds from all other sources.

Share Purchase Agreement (SPA)

SPA with Encik Ahmad Marzuki Bin Hj Nasir @ Abdu Salam and Mr. Wong Kiong Lien, in respect of the proposed investment by the Company for 25% equity in Samajutera Sdn.Bhd. (SSB) for the purpose of engaging in seaweed cultivation activities through SSB's 70% owned subsidiary, WHSB for a purchase consideration of RM15,000,000 (Ringgit Malaysia Fifteen Million) only, at RM60 per share of SSB.

- (iii) The Company had on 5 March 2024 entered into Shareholders Agreement (SA) with Encik Ahmad Marzuki Bin Hj Nassir @ Abdu Salam and Mr. Wong Kiong Lien for the purpose of setting out their agreed rights, duties, liabilities and obligations vis-à-vis one another in relation to the operation and management of Samajutera Sdn. Bhd., subject to the terms and conditions in the SA.

Save as disclosed above, there were no other material events subsequent to the end of the current financial period ended 31 January 2024.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and the financial period ended 31 January 2024.

12. Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities or contingent assets of the Group since the end of the prior financial year.

13. Significant Related Party Transactions

There were no significant related party transactions noted during the current financial year to-date.



14. Review of Performance

Current Financial Quarter as compared with Previous Year's Corresponding Quarter

The Group recorded a total revenue of RM14.353 million and profit before tax of RM1.267 million for the quarter ended 31 January 2024.

As announced on 27 December 2022, the financial year end of the Group has been changed from 31 January to 30 April. As such, there will be no comparative financial information available for the preceding year corresponding period. The performance is further explained below:

Investment Holdings Segment

The investment holding segment recorded revenue of RM0.061 million and loss before tax of RM0.230 million for the quarter ended 31 January 2024. The income generated by Investment holding segment mainly consists of management fees and investment income during the quarter.

Foods Segment

The food segment recorded revenue of RM6.382 million and loss before tax of RM1.208 million for the quarter ended 31 January 2024. This was mainly due to loss in the investment of quoted shares.

Fish Farming Segment

The fish farming segment recorded revenue of RM1.564 million and loss before tax of RM0.603 million for the 3rd quarter ended 31 January 2024.

Merchandise Segment

The merchandise segment recorded revenue of RM3.860 million and profit before tax of RM0.502 million for the 3rd quarter ended 31 January 2024.

Growing Crop Segment

The growing crop segment recorded revenue of RM3.246 million and profit before tax of RM3.811 million for the quarter ended 31 January 2024. This was mainly from increase of the sales during the current quarter.

Other Segment

The revenue of RM0.140 million generated from the other segment for the quarter ended 31 January 2024 was mainly from the edible bird nest business and logistics services

The other segment registered a loss before tax of RM1.005 million mainly due to low revenue.



15. Variation of Results against the immediate Preceding Quarter

	Current Financial Quarter 31/1/2024 RM'000	Immediate Preceding Quarter 31/10/2023 RM'000	Changes %
Revenue	14,353	15,317	-6.29
Profits before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	2,917	2,199	32.65
Profit/(Loss) Before Tax	1,267	880	43.98
Profit/(Loss) After Tax	1,240	836	48.33

The Group recorded revenue of RM14.353 million for the quarter ended 31 January 2024, which is 6.29% lower compared with RM15.317 million in the immediate preceding quarter. This was mainly due to lower sales volume of food trading during the current quarter.

The Group registered a profit before tax of RM1.267 million during the current quarter ended 31 January 2024 as compared to profit before tax of RM0.880 million for the immediate preceding quarter ended 31 October 2023. This was mainly due to decrease in the operating cost.

16. Commentary on Prospects

The Group has taken numerous measures to counteract the impacts of geopolitical uncertainties, inflationary pressures, labor shortages, supply chain disruptions, and increasing interest rates, amidst a constantly changing and challenging business landscape. In light of these circumstances, the Group is realigning its business strategies, closely monitoring operational efficiency, and continue to adapt to the challenging and uncertain economic environment.

Furthermore, the Group intends to assess its investment portfolio regularly and develop long-term growth strategies to leverage potential business prospects. Barring any unforeseen circumstances, the Group maintains a cautious optimism about achieving positive earnings for the ongoing financial year.

17. Profit Forecast

Not applicable to the Group as no profit forecast was published.



18. Taxation

	Current Year Quarter 31/1/2024 RM'000	Current Year To- Date 31/1/2024 RM'000
Current taxation	27	345
Deferred taxation	-	-
	<u>27</u>	<u>345</u>

The effective tax rate of the Group for the year to date was lower than the standard rate of 24% mainly due to brought forward unabsorbed business losses and capital allowances.

19. Status of corporate proposal announced

On 1 September 2021, the shareholders of the Company approved the Redeemable Convertible Notes (“RCN”) programme, convertible into a maximum of 191,000,000 new ordinary shares in XL Holdings Berhad with an aggregate principal amount of up to RM200 million. The RCN will mature on 27 September 2024, ie. 36 months from the closing date of the first sub-tranche of the Tranche 1 of RCN.

As at 31 January 2024, RCN with an aggregate principal amount of RM 98.5 million were issued and RM 90.0 million have been converted into 159,457,829 ordinary shares of the Company at average conversion price of RM 0.5644 per share. The status of utilization of proceeds raised from RCN is as follows:

Purposes	Proposed Utilisation	Actual Utilisation as at 31/01/2024	Remaining Balance Carried Forward	Intended timeframe for utilisation
	(RM'000)	(RM'000)	(RM'000)	
Venture in to food processing	13,000	7,082	5,918	27/9/2023
Venture into feed mill (for aquaculture sector)	30,000	-	30,000	27/9/2024
Venture into hatchery related business	30,000	24,915	5,085	27/9/2024
Venture into cow farming business	30,000	-	30,000	27/9/2024
Venture into fruits and vegetables planting business	60,000	52,996	7,004	27/9/2024
Working capital for existing business and new business ventures	23,900	6,567	17,333	27/9/2024
Estimate expenses in relation to the Proposal	13,100	6,495	6,605	27/9/2024
	<u>200,000</u>	<u>98,055</u>	<u>101,945</u>	



20. Borrowings

The Group's borrowings, all of which are secured and denominated in Ringgit Malaysia, were as follows:

	Current Year as at 31/01/2024 (Unaudited) RM '000
Secure	
Short term:	
Hire Purchase	106
Long term:	
Hire Purchase	374
Total	<u>480</u>

21. Notes to the Condensed Consolidated Statement of Comprehensive Income

Operating profit is stated after charging/ (crediting):

	3 months ended		Year to date	
	<u>31/1/2024</u>	<u>31/1/2023</u>	<u>31/1/2024</u>	<u>31/1/2023</u>
	RM'000	RM'000	RM'000	RM'000
Interest income	(15)	N/A	(44)	N/A
Other income	(14)	N/A	(50)	N/A
Interest expenses	59	N/A	189	N/A
Depreciation	1,591	N/A	4,762	N/A
Gain on disposal of property, plant and equipment	(14)	N/A	(14)	N/A
Unrealised (gain)/loss on quoted investment	1,187	N/A	749	N/A
Provision for slow moving Inventories	-	N/A	267	N/A
Provision for and write off of receivables	321	N/A	909	N/A
Foreign exchange (gain)/loss	(49)	N/A	(65)	N/A

The following items which were not disclosed were not applicable.

- Realised gain on disposal of quoted investment;
- Inventories written off;
- Gain or loss on derivatives; and
- Exceptional items (with details)



22. Material litigation

There are no pending material litigations as at the date of this report.

23. Dividend Payable

No dividend was paid during the financial year and the Directors do not recommend any dividend to be paid for the financial year under review.

24. Capital Commitments

There was no capital commitment as at the date of this report.

25. Earnings per share

a) Basic Earnings per share

	3 months ended		Year to date	
	<u>31/1/2024</u>	<u>31/1/2023</u>	<u>31/1/2024</u>	<u>31/1/2023</u>
Net earnings (RM'000)	1,289	-	3,386	-
Weighted Average of ordinary shares used in the calculation of basic earning per share ('000)	253,941	-	246,417	-
Basic earnings per share (sen)	0.51	-	1.37	-

b) Diluted Earnings per share

	3 months ended		Year to date	
	<u>31/1/2024</u>	<u>31/1/2023</u>	<u>31/1/2024</u>	<u>31/1/2023</u>
Net earnings (RM'000)	1,289	-	3,386	-
Weighted Average of ordinary shares used in the calculation of basic earning per share ('000)	253,941	-	246,417	-
Effect of dilution of Redeemable Convertible Notes ('000)	31,542	-	31,542	-
Weighted average number of ordinary shares in issue at end of financial period ('000)	<u>285,483</u>	<u>-</u>	<u>277,959</u>	<u>-</u>
Basic earnings per share (sen)	0.45	-	1.22	-

Kuala Lumpur
25 March 2024

By Order of the Board
Wong Yuet Chyn
Company Secretary