



# **AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)  
(Incorporated in Malaysia)

## **Interim Financial Report For The Period Ended 31 March 2024 (Quarter 1, 2024)**

**AXTERIA GROUP BERHAD**  
Company No. 199901021765 (496665-W)  
(Incorporated in Malaysia)

**Interim Financial Report for the period ended 31 March 2024  
(Quarter 1, 2024)**

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**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****FOR THE PERIOD ENDED 31 MARCH 2024***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
Revenue	8,803	17,349	8,803	17,349
Operating expenses	(8,686)	(15,369)	(8,686)	(15,369)
Other operating income	334	74	334	74
Profit from operations	451	2,054	451	2,054
Finance costs	(250)	(314)	(250)	(314)
Share of results in associate	67	80	67	80
<b>Profit before taxation</b>	268	1,820	268	1,820
Income tax expenses	(91)	(861)	(91)	(861)
<b>Profit after taxation/Total Comprehensive Income for the financial period</b>	177	959	177	959
<b>Profit after taxation attributable to :</b>				
- Equity holders of the parent	177	959	177	959
- Non-controlling interests	-	-	-	-
	177	959	177	959
<b>Earnings per share ("EPS") attributable to equity holders of the parent :</b>				
- Basic EPS (sen)	0.02	0.18	0.02	0.18
- Diluted EPS (sen)	0.02	0.18	0.02	0.18

*The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Axteria Group Berhad ("AGB" or the "Company") for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.*

**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2024***(The figures have not been audited)*

	(Unaudited) As at 31/03/2024	(Audited) As at 31/12/2023
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	45,665	44,738
Right-of-use assets	415	458
Investment properties	19,620	19,624
Goodwill	9,841	9,841
Investment in associate	4,455	4,388
Other receivables	1,984	1,916
Deferred tax assets	95	95
Other financial asset	1,549	1,552
<b>Total non-current assets</b>	<b>83,624</b>	<b>82,612</b>
Inventories	94,464	93,646
Trade receivables	1,539	5,735
Other receivables, deposits and prepayments	4,930	587
Current tax assets	427	410
Fixed deposits with a licensed bank	961	1,019
Cash and bank balances	1,403	13,419
<b>Total current assets</b>	<b>103,724</b>	<b>114,816</b>
<b>TOTAL ASSETS</b>	<b>187,348</b>	<b>197,428</b>

**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2024 (CONT'D)***(The figures have not been audited)*

	(Unaudited) As at 31/03/2024	(Audited) As at 31/12/2023
	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>		
Share capital	192,187	192,187
Treasury shares	(92)	(92)
Accumulated losses	(43,893)	(44,070)
Equity holders of the parent	148,202	148,025
Non-controlling interest	-	-
<b>Total equity</b>	<b>148,202</b>	<b>148,025</b>
Hire purchase creditors	107	124
Lease liabilities	230	286
Term loans	20,007	18,926
<b>Total non-current liabilities</b>	<b>20,344</b>	<b>19,336</b>
Trade payables	3,116	13,788
Contract liabilities	10,405	6,263
Other payables and accruals	2,879	6,435
Current tax liabilities	1,689	1,671
Hire purchase creditors	71	71
Lease liabilities	188	178
Term loans	454	1,661
<b>Total current liabilities</b>	<b>18,802</b>	<b>30,067</b>
<b>TOTAL LIABILITIES</b>	<b>39,146</b>	<b>49,403</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>187,348</b>	<b>197,428</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS</b>	<b>0.21</b>	<b>0.21</b>

*The above Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.*

**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2024***(The figures have not been audited)*

	----- Attributable to equity holders of the parent -----				
	----- Non-distributable -----			----- Distributable -----	
	Share Capital	Treasury Shares	Redeemable Convertible Preference Shares ("RCPS")	(Accumulated Losses)	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2023</b>	164,479	(92)	1,000	(43,086)	122,301
Profit after taxation/Total comprehensive income for the financial year	-	-	-	958	958
<b>Total contributions by and distributions to owners</b>					
- Issuance of new shares	26,708	-	-	-	26,708
<b>Balance as at 31 March 2023</b>	<b>191,187</b>	<b>(92)</b>	<b>1,000</b>	<b>(42,128)</b>	<b>149,967</b>
<b>Balance as at 1 January 2024</b>	<b>192,187</b>	<b>(92)</b>	<b>-</b>	<b>(44,070)</b>	<b>148,025</b>
Profit after taxation/Total comprehensive income for the financial year	-	-	-	177	177
<b>Balance as at 31 March 2024</b>	<b>192,187</b>	<b>(92)</b>	<b>-</b>	<b>(43,893)</b>	<b>148,202</b>

*The above Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.*

**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2024***(The figures have not been audited)*

	(Unaudited) Period ended 31/03/2024	(Audited) Year ended 31/12/2023
	RM'000	RM'000
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	268	1,452
Net adjustments for non-cash items	255	5,320
Operating profit before working capital changes	523	6,772
Changes in working capital		
Net change in inventories	(818)	7,819
Net change in trade and other receivables	(147)	830
Net change in contract assets	-	65
Net change in trade and other payables	(14,229)	(4,589)
Net change in contract liabilities	4,143	(326)
Net change in provision	-	(285)
CASH (FOR)/FROM OPERATIONS	(10,528)	10,286
Income tax refunded	-	819
Income tax paid	(91)	(496)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(10,619)</b>	<b>10,609</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Repayment of advance to associate	-	127
Interest income received	19	52
Purchase of:		
- investment properties	-	(341)
- property, plant and equipment	(1,004)	(17,288)
Withdrawal/(placement) of fixed deposits with tenure more than 3 months	58	(134)
<b>NET CASH FLOW FOR INVESTING ACTIVITIES</b>	<b>(927)</b>	<b>(17,584)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment to a director	-	(1)
Drawdown of term loan	-	5,773
Interest paid	(282)	(1,191)
Proceeds from issuance of ordinary shares	-	18,257
Repayment of lease liabilities	(45)	(187)
Repayment of term loans	(126)	(9,392)
Repayment to hire purchase creditors	(18)	(69)
<b>NET CASH FLOW (FOR)/FROM FINANCING ACTIVITIES</b>	<b>(471)</b>	<b>13,190</b>
Net (decrease)/increase in cash and cash equivalents	(12,017)	6,215
Cash and cash equivalents at beginning of financial period/year	13,420	7,205
Cash and cash equivalents at end of financial period/year	1,403	13,420

*The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2023.*

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS FINANCIAL YEAR ENDED 31 MARCH 2024**

**A1. Basis of Preparation**

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and issuers communication no. 1/2017 – Guidance on Disclosures in Notes to Quarterly Reported issued by Bursa Securities.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to these condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following amendments and/or interpretation(s) (including the consequential amendments, if any), during the current financial period:

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 : Insurance Contracts
- Amendment to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101: Disclosure of Accounting Policies
- Amendments to MFRS 108: Definition of Accounting Estimates
- Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any), is expected to have no material impact on the financial statements of the Group and of the Company upon their initial application.

**A2.1 Amendment to MFRSs and IC Interpretations (including the Consequential Amendments) which were issued but not yet effective**

The Group and the Company have not applied in advance the following amendments to the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysia Accounting Standards Board but are not yet effective for the current financial period:-

- |   | <b><u>Effective Date</u></b> |
|---|------------------------------|
| • Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred                     |



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- Amendment to MFRS 16: Lease Liability in a Sale and Leaseback 1 January 2024
- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current 1 January 2024
- Amendment to MFRS 101: Non-current Liabilities with Covenants 1 January 2024
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements 1 January 2024
- Amendments to MFRS 121: Lack of Exchangeability 1 January 2025

The Group is currently assessing the impact of adopting these amendments and plans to adopt these standards on the respective effective dates.

### **A3. Audit Report of Preceding Year's Annual Financial Statements**

The preceding year annual audited financial statements were not subjected to any qualification.

### **A4. Seasonal or Cyclical Factors**

The Group's performance during the financial period under review was not materially affected by seasonal or cyclical factors.

### **A5. Extraordinary and Exceptional Items**

There was no item which is extraordinary and exceptional because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

### **A6. Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect in the current financial quarter and year-to-date.

### **A7. Debt and Equity Securities**

There were no significant events occurred pertaining to the issuance, cancellation, repurchase or repayment of debt and equity securities throughout the current quarter.

The number of outstanding warrants remains unchanged, with a total of 97,211,694 units.

### **A8. Dividend Paid**

No dividend has been declared or paid by the Group during the current quarter.

**AXTERIA GROUP BERHAD**

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**A9. Segmental Information**

The Group's segmental information are as follows: -

	<b>Property development &amp; construction</b>	<b>Trading</b>	<b>Investment holding</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>3-month ended 31 March 2024</b>				
<b>Revenue</b>				
External revenue	8,803	-	-	8,803
<b>Results</b>				
Operating profit/(loss)	386	(4)	(265)	117
Finance costs	(250)	-	-	(250)
Interest income	9	-	78	87
Other income	247	-	-	247
Share of results in an associate	-	-	67	67
Profit/(loss) before taxation	392	(4)	(120)	268
Income tax expenses	(91)	-	-	(91)
Profit/(loss) for the period	301	(4)	(120)	177

	<b>Property development &amp; construction</b>	<b>Trading</b>	<b>Investment holding</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>3-month ended 31 March 2023</b>				
<b>Revenue</b>				
External revenue	17,349	-	-	17,349
<b>Results</b>				
Operating profit/(loss)	2,296	(3)	(314)	1,979
Finance costs	(314)	-	-	(314)
Interest income	2	-	39	41
Other income	33	-	-	33
Share of results in an associate	-	-	80	80
Profit/(loss) before taxation	2,017	(3)	(195)	1,819
Income tax expenses	(813)	-	(48)	(861)
Profit/(loss) for the period	1,204	(3)	(243)	958

**A10. Valuation of Property, Plant and Equipment**

The property, plant and equipment are stated at cost less depreciation and impairment loss, if any.

**A11. Significant Events During the Reporting Period**

There was no significant event that occurred during the current financial quarter which have not been reflected in this report, except for those disclosed in Note B5.

**A12. Material Events After the End of the Interim Financial Period**

There was no other significant event after the end of the quarter up to the date of this report.

**A13. Changes in the Composition of the Group**

There was no change in the composition of the Group during the current quarter.

**A14. Contingent Liabilities and Contingent Assets****(a) Contingent liabilities****Limit:**

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

**Utilised:**

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

	<b>Company</b>	
	<b>As at 31/03/2024 (Unaudited) RM'000</b>	<b>As at 31/12/2023 (Audited) RM'000</b>
Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured	74,914	74,914
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured	13,573	13,573
Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured	20,460	24,206
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured	12,276	13,225

**(b) Contingent assets**

There was no contingent asset as at the end of current financial quarter.

**A15. Capital Commitments**

The material commitments for the Group as at the 31 March 2024 are as follows:

	<b>RM'000</b>
Purchase of property, plant and equipment	2,390

**A16. Related Party Transactions**

For the purpose of this interim financial statement, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

The following transactions have been entered into with related parties that were necessary for the day-to-day operations in the ordinary course of business and are transacted on negotiated and arm's length basis.

	<b>RM'000</b>
<b>Associate</b>	
- Interest income	68
<b>Company which certain directors have substantial financial interest</b>	
- Reimbursement of revolving credit interest for loan obtained to finance the development land	132

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**B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000
Revenue	8,803	17,349	8,803	17,349
Profit before taxation	268	1,820	268	1,820

The Group delivered a positive performance in the current quarter, recording a revenue of the RM8.80 million. The revenue was primarily driven by the recognition of sales revenue from the completed units and vacant land in Project Desa 88. Additionally, there was recognition of new sales and progress billings for previously sold units in Project Sentrío upon obtaining of Certificate of Completion and Compliance (“CCC”).

In comparison, the revenue for the corresponding quarter last year was higher at RM17.35 million. This was due to higher revenue recognition from both Project Desa 88 and Project Sentrío, along with the sale of a piece of vacant freehold land, which contributed RM6.53 million.

The Group recorded a profit before taxation (“PBT”) of RM0.27 million for first quarter of 2024, compared to a PBT of RM1.82 million reported in the corresponding quarter of the previous year. This decrease in PBT aligns with the lower revenue trend observed in the current quarter.

**B2. Comparison with Preceding Quarter’s Results**

The result for the current quarter ended 31 March 2024 compared to the preceding quarter ended 31 December 2023 are as follows:-

	Current Quarter ended	Preceding Quarter ended
	31/03/2024 (Unaudited) RM'000	31/12/2023 (Audited) RM'000
Revenue	8,803	16,177
Profit/(loss) before taxation	268	(940)

In the current quarter ended 31 March 2024, the Group recorded a decreased yet encouraging revenue of RM8.80 million as compared to RM16.18 million in the preceding quarter ended 31 December 2023.

Despite higher revenue reported in the preceding quarter, the Group experienced a loss before taxation of RM0.94 million during that period, primarily due to recognition of an impairment loss on goodwill amounting to RM4.63 million.

The positive financial performance in the current quarter is primarily attributed to the revenue generated from Project Desa 88 and Project Sentrio, as disclosed in Section B1 above.

**B3. Prospects for the Group**

Our completed flagship projects, Project Desa 88 and Project Sentrio, along with The Asteria Melaka and A SOHO Johor Jaya, solidify our market presence and position us for continued success. These developments are not just impressive additions to our portfolio, but strategic assets poised to generate significant revenue through efficient management and targeted sales strategies.

Amidst market challenges, our recent financial performance underscores our resilience. While revenue growth may have experienced fluctuations, our overall trajectory remains positive, a testament to the effectiveness of our business strategies. To navigate these fluctuations, we remain committed to continuous investment in innovative solutions. By leveraging advanced construction techniques and digital platforms, we streamline operations, enhance project management, and deliver exceptional customer experiences.

Despite potential impacts on profitability, we prioritise optimizing operational efficiency and cost management. This focus will bolster profitability and ultimately enhance shareholder value. Maintaining a strong financial position allows us to invest in future growth and navigate economic uncertainties with confidence.

Sustainability is a core principle for our company. We implement environmentally friendly practices across all projects, contributing positively to our communities and meeting the growing demand for eco-friendly properties. This commitment creates long-term value for all our stakeholders.

Looking ahead, we harbor optimism for the future. With our completed projects, robust development pipeline, and strategic initiatives, we are primed to drive sustained growth and foster value creation in the property development and construction sectors. We remain steadfast in our commitment to delivering consistent performance, enriching the lives of our stakeholders and the communities we serve.

**B4. Profit Forecast or Profit Guarantee**

The Group did not announce or provide any profit forecasts or profit guarantees during the current financial quarter under review and the financial year-to-date.

**B5. Corporate Proposals**

As of the date of this report, the Company's proposal to issue up to 71,676,649 new ordinary shares (representing 10% of issued shares excluding treasury shares) through a private placement to third-party investors, remains ongoing.

This proposal, initially approved by Bursa Securities via their letter dated 16 August 2023, has received an extension of time until 15 June 2024, also approved by Bursa Securities. However, the completion of the Proposed Private Placement is pending.

**B6. (Loss)/Profit before Taxation**

The (loss)/profit before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000
Interest income	(86)	(41)	(86)	(41)
Other income including investment income	(247)	(33)	(247)	(33)
Interest expenses	250	314	250	314
Depreciation and amortisation	124	95	124	95
Provision for write off of receivables	-	-	-	-
Provision for write off of inventories	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	-	-	-	-
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

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**B7. Taxation**

Taxation comprises the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000	31/03/2024 (Unaudited) RM'000	31/03/2023 (Audited) RM'000
Current tax expense	91	813	91	813
Deferred taxation	-	48	-	48
	91	861	91	861

Effective tax rate	33.96%	47.31%	33.96%	47.31%
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The Group's effective tax rate for the reporting period surpasses the statutory tax rate, primarily due to the consolidation of financial results. While certain entities within the Group generated profits, these profits were ultimately consolidated with losses incurred by other entities. This consolidation at the Group level increases overall taxable income, resulting in a higher effective tax rate than the statutory rate might suggest.

**B8. Group Loans and Borrowings**

The Group's loans and borrowings as at 31 March 2024 are as follows: -

	As at 31 March 2024		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
<b>Secured</b>			
Term loans and bridging finance	20,007	454	20,460
Hire purchase creditors	107	71	178
	20,114	525	20,638

	As at 31 March 2023		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Audited) RM'000	(Audited) RM'000	(Audited) RM'000
<b>Secured</b>			
Term loans and bridging finance	20,753	515	21,268
Hire purchase creditors	169	79	248
	20,922	594	21,516



**B9. Financial Instruments**

The fair value of financial asset measured at fair value through profit or loss is as follows:-

	<b>As at 31/03/2024 RM'000</b>
Other financial asset	1,549

The other financial asset is classified under Level 2 of the fair value hierarchy. Its fair value is determined based on the surrender value at the end of current financial period.

Apart from the above, the fair values of the Group's financial assets and liabilities measured at amortised cost are approximated to the carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand.

**B10. Material Litigation**

There was no material litigation during the current financial period under review.

**B11. Proposed Dividend**

There was no dividend declared for the current financial period under review.

**B12. Earnings per Ordinary Share ("EPS")****(i) Basic EPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2024 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Unaudited)	31/03/2023 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	177	959	177	959
Weighted average number of shares in issue ('000)	716,766	539,714	716,766	539,714
Basic EPS (sen)	0.02	0.18	0.02	0.18

**AXTERIA GROUP BERHAD**

Company No. 199901021765 (496665-W)

**(ii) Diluted EPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2024 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Unaudited)	31/03/2023 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	177	959	177	959
Weighted average number of shares in issue ('000)	716,766	539,714	716,766	539,714
Cumulative Redeemable Convertible Preference Shares	-	-	-	-
Shares deemed issued for no consideration ('000) – Warrants	-	-	-	-
Weighted average number of shares for diluted EPS ('000)	716,766	539,714	716,766	539,714
Diluted EPS (sen)	0.02	0.18	0.02	0.18

BY ORDER OF THE BOARD OF  
AXTERIA GROUP BERHAD

Date: 20 May 2024