



ACOUSTECH BERHAD (Co. No : 496665-W)

First quarter interim report for the financial period ended 30 June 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/06/09 RM'000	30/06/08 RM'000	30/06/09 RM'000	30/06/08 RM'000
Revenue	55,233	88,803	55,233	88,803
Operating expenses	(51,854)	(86,032)	(51,854)	(86,032)
Other operating income	1,000	1,804	1,000	1,804
Profit from operations	4,379	4,575	4,379	4,575
Finance costs	(36)	(47)	(36)	(47)
Share of results of an associate	173	541	173	541
Share of results of a jointly controlled entity	100	100	100	100
Profit before tax	4,616	5,169	4,616	5,169
Tax expense	(1,126)	(1,130)	(1,126)	(1,130)
Profit for the period	3,490	4,039	3,490	4,039
Attributable to:				
Equity holders of the parent	3,057	3,769	3,057	3,769
Minority interests	433	270	433	270
	3,490	4,039	3,490	4,039
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	1.79	2.16	1.79	2.16
Diluted (sen)	1.79	2.16	1.79	2.16

(The notes set out on pages 5 to 12 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No : 496665-W)

First quarter interim report for the financial period ended 30 June 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEETS

	30/06/09 RM'000	31/03/09 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	37,865	37,938
Prepaid lease payments for land	9,028	9,063
Investment in a jointly controlled entity	2,013	2,273
Investment in an associate	-	5,639
Other investment	3,756	3,756
	<u>52,662</u>	<u>58,669</u>
Current assets		
Inventories	26,514	23,884
Trade receivables	57,389	35,501
Other receivables, deposits and prepayments	8,530	1,329
Amount owing by a jointly controlled entity	20	2,182
Amount owing by an associate	-	3,404
Tax recoverable	2,136	3,064
Fixed deposit with licensed banks	34,331	35,764
Cash and bank balances	15,013	13,401
	<u>143,933</u>	<u>118,529</u>
TOTAL ASSETS	<u><u>196,595</u></u>	<u><u>177,198</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	88,660	88,592
Reserves	49,493	54,113
	<u>138,153</u>	<u>142,705</u>
Minority interests	6,590	6,157
TOTAL EQUITY	<u>144,743</u>	<u>148,862</u>
Non-current liabilities		
Deferred taxation	3,411	3,411
Current Liabilities		
Trade payables	33,476	20,463
Other payables and accruals	7,171	3,841
Dividend payable	7,693	556
Tax liabilities	101	65
	<u>48,441</u>	<u>24,925</u>
TOTAL LIABILITIES	<u>51,852</u>	<u>28,336</u>
TOTAL EQUITY AND LIABILITIES	<u><u>196,595</u></u>	<u><u>177,198</u></u>
Net assets per share attributable to ordinary shareholders of the parent (RM)	0.78	0.81

(The notes set out on pages 5 to 12 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No : 496665-W)

First quarter interim report for the financial period ended 30 June 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	30/06/09 RM'000	30/06/08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,616	5,169
Adjustments for non cash items	852	345
Operating profit before working capital changes	5,468	5,514
Net changes in working capital	(4,556)	(7,003)
Cash generated from /(used in) operations	912	(1,489)
Interest paid	(40)	(47)
Tax paid (net of tax refunded)	(160)	(1,325)
Net cash from/(used in) operating activities	712	(2,861)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	104	137
Dividend received from quoted investment	-	75
Dividend received from a jointly controlled entity	360	-
Property, plant and equipment	(1,081)	(445)
Net cash used in investing activities	(617)	(233)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings	-	(664)
Proceed from issuance of new ordinary shares	84	83
Purchase of treasury shares	-	(1,675)
Dividend paid to the shareholders of the Company	-	(6,574)
Net cash from/(used in) financing activities	84	(8,830)
Net increase/(decrease) in cash and cash equivalents	179	(11,924)
Cash and cash equivalents at beginning of financial period	49,165	42,053
Cash and cash equivalents at end of financial period	49,344	30,129

(The notes set out on pages 5 to 12 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No : 496665-W)

First quarter interim report for the financial period ended 30 June 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable	Attributable to equity holders of the parent	→ Distributable				
	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Treasury shares RM'000	Total RM'000	Minority interests RM'000	Total equity RM'000
At 1 April 2009	88,592	7,266	52,367	(5,520)	142,705	6,157	148,862
Profit for the financial period	-	-	3,057	-	3,057	433	3,490
Issuance of new ordinary shares	68	16	-	-	84	-	84
Dividend payable in respect of financial year ending 31 March 2009	-	-	(7,693)	-	(7,693)	-	(7,693)
At 30 June 2009	88,660	7,282	47,731	(5,520)	138,153	6,590	144,743
At 1 April 2008	88,504	7,245	51,631	(1,741)	145,639	5,852	151,491
Profit for the financial period	-	-	3,769	-	3,769	270	4,039
Issuance of new ordinary shares	66	17	-	-	83	-	83
Shares buy back	-	-	-	(1,675)	(1,675)	-	(1,675)
At 30 June 2008	88,570	7,262	55,400	(3,416)	147,816	6,122	153,938

(The notes set out on pages 5 to 12 form an integral part of and should be read in conjunction with this interim financial report)

ACOUSTECH BERHAD (Co. No. : 496665-W)
 No.2 JALAN 1, BANDAR SULTAN SULEIMAN, TAIWANESE INDUSTRIAL PARK,
 42000 PORT KLANG, SELANGOR DARUL EHSAN, MALAYSIA.
 TEL: +603-31762708 FAX: +603-31765873