

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2014 RM'000	CURRENT YEAR TO DATE ENDED 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 30.09.2014 RM'000
Revenue	40,876	57,432	139,518	158,397
Cost of sales	(23,741)	(35,919)	(79,612)	(92,745)
Gross Profit	17,135	21,513	59,906	65,652
Other Income	388	650	1,698	2,450
Administrative expenses	(7,288)	(7,000)	(22,119)	(21,714)
Other operating expenses	(9,374)	(8,877)	(27,205)	(26,301)
Finance costs	(346)	(421)	(1,027)	(1,186)
Profit before tax	515	5,865	11,253	18,901
Tax expense	(207)	(1,986)	(3,609)	(5,474)
Profit for the period	<u>308</u>	<u>3,879</u>	<u>7,644</u>	<u>13,427</u>
Profit attributable to:				
Owners of the Company	127	3,518	7,158	12,524
Non-controlling interests	181	361	486	903
Profit for the period	<u>308</u>	<u>3,879</u>	<u>7,644</u>	<u>13,427</u>
Basic earnings per ordinary share (sen) <i>(Note B11)</i>	0.10	2.71	5.52	9.67

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2014 RM'000	CURRENT YEAR TO DATE ENDED 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 30.09.2014 RM'000
Profit for the period	308	3,879	7,644	13,427
<i>Other comprehensive income, net of tax:</i>				
Foreign currency translation differences for foreign operations	5,748	462	8,371	(4)
Total comprehensive income for the period	6,056	4,341	16,015	13,423
Total comprehensive income attributable to:				
Owners of the Company	4,248	3,850	13,145	12,528
Non-controlling interests	1,808	491	2,870	895
Total comprehensive income for the period	6,056	4,341	16,015	13,423

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	As at 30.09.2015 RM'000 <i>(Unaudited)</i>	As at 31.12.2014 RM'000 <i>(Audited)</i>
ASSETS		
Non-current assets		
Property, plant and equipment	54,714	45,549
Investment properties	6,197	6,256
Deferred tax assets	1,130	1,093
	<u>62,041</u>	<u>52,898</u>
Current assets		
Inventories	207,550	196,355
Trade and other receivables	23,547	18,684
Prepayments and other assets	1,822	2,843
Current tax assets	1,196	799
Cash and cash equivalents	25,783	31,815
	<u>259,898</u>	<u>250,496</u>
TOTAL ASSETS	<u>321,939</u>	<u>303,394</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	67,000	67,000
Share premium	10,435	10,435
Reserves	153,627	142,450
	<u>231,062</u>	<u>219,885</u>
Non-controlling interests	<u>13,796</u>	<u>10,926</u>
Total equity	<u>244,858</u>	<u>230,811</u>
LIABILITIES		
Non-current liabilities		
Loans and borrowings	39,085	29,277
Deferred tax liabilities	428	155
	<u>39,513</u>	<u>29,432</u>
Current liabilities		
Loans and borrowings	2,858	9,204
Trade and other payables	33,467	31,132
Deferred revenue	1,229	1,212
Current tax liabilities	14	1,603
	<u>37,568</u>	<u>43,151</u>
Total liabilities	<u>77,081</u>	<u>72,583</u>
TOTAL EQUITY AND LIABILITIES	<u>321,939</u>	<u>303,394</u>
Net assets per share (RM)	1.89	1.76

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	<----- Attributable to owners of the Company ----->							
	< ----- Non-distributable ----->				Distributable		Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Other reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2015	67,000	10,435	4,575	(3,166)	141,041	219,885	10,926	230,811
Total comprehensive income for the period	-	-	5,987	-	7,158	13,145	2,870	16,015
Shares repurchased	-	-	-	(5)	-	(5)	-	(5)
Dividends to shareholders	-	-	-	-	(1,963)	(1,963)	-	(1,963)
At 30 September 2015	67,000	10,435	10,562	(3,171)	146,236	231,062	13,796	244,858
At 1 January 2014	67,000	10,435	802	(2,636)	127,330	202,931	9,192	212,123
Total comprehensive income for the period	-	-	5	-	12,524	12,529	895	13,424
Shares repurchased	-	-	-	(515)	-	(515)	-	(515)
Dividends to shareholders	-	-	-	-	(1,963)	(1,963)	-	(1,963)
At 30 September 2014	67,000	10,435	807	(3,151)	137,891	212,982	10,087	223,069

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2015

These figures have not been audited

	30.09.2015 RM'000	30.09.2014 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,253	18,901
Adjustments for:		
Depreciation	2,669	2,943
Gain on derivative financial instruments	(39)	(41)
Interest expense	1,027	1,186
Allowance for slow moving inventory	345	229
Property, plant and equipment written off	103	160
Gain on disposal of property, plant and equipment	-	(78)
Interest income	(50)	(80)
Unrealised foreign exchange loss / (gain)	294	(93)
Operating profit before working capital changes	15,602	23,127
Inventories	(11,541)	(6,940)
Receivables	(1,599)	(4,613)
Payables	(147)	(3,371)
Cash generated from operations	2,315	8,203
Interest paid	(1,027)	(1,186)
Income tax paid	(5,323)	(4,908)
Interest received	50	80
Net cash (used in) / generated from operating activities	(3,985)	2,189
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(10,958)	(7,645)
Proceeds from disposal of property, plant and equipment	-	79
Net cash used in investing activities	(10,958)	(7,566)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,963)	(1,963)
Net proceeds from borrowings	3,237	1,874
Payment of finance lease liabilities	(312)	(312)
Share repurchased	(5)	(515)
Net cash generated from / (used in) in financing activities	957	(916)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(13,986)	(6,293)
Effects of foreign exchange rate changes	7,954	125
CASH AND CASH EQUIVALENTS AT 1 JANUARY	31,815	26,445
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	25,783	20,277

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

A. EXPLATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The accounting policies applied by the Group in these interim financial statements are consistent with those applied by the Group in its annual audited financial statements for the year ended 31 December 2014 except for the adoption of the following Amendments to Standards during the current financial period:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2014

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)
Amendments to MFRS 2	Share-based payment (Annual Improvements 2010-2012 Cycle)
Amendments to MFRS 3	Business Combinations (Annual Improvements 2010-2012 Cycle and 2011- 2013 Cycle)
Amendments to MFRS 8	Operating Segments (Annual Improvements 2010-2012 Cycle)
Amendments to MFRS 13	Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)
Amendments to MFRS 119	Employee Benefits – Defined Benefit Plans: Employee Contributions
Amendments to MFRS 124	Related Party Disclosures (Annual Improvements 2010-2012 Cycle)
Amendments to MFRS 138	Intangible Assets (Annual Improvements 2010-2012 Cycle)
Amendments to MFRS 140	Investment Property (Annual Improvements 2011-2013 Cycle)

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption.

A2. Seasonality or Cyclicity of Operations

Festive seasons do have an effect on the operations of the Group.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial period.

A4. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A5. Issuance, Cancellation or Repayments of Debt and Equity Securities

Saved as disclosed below, there were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities by the Company for the current financial period-to-date:

During the current quarter, there was no share repurchased. As at 30 September 2015, a total of 3,133,900 shares repurchased were held at a total cost of RM3,170,737.54. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held were resold or cancelled during the quarter under review and up to the date of this report.

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A6. Dividend paid

There was no dividend paid in respect of the current financial period to date.

A first and final single tier dividend of 3% amounting to RM1,963,292 in respect of financial year ended 31 December 2014 was approved by the shareholders at the Eighteenth Annual General Meeting and was paid to the shareholders on 21 August 2015.

A7. Segmental Information

Business Segment

Results for Year to Date Ended 30 September 2015

	Segment revenue		Segment profit before tax RM '000
	External RM '000	Intersegment RM '000	
Retail	142,041	24,987	4,725
Manufacturing	8,487	22,510	2,488
Others	2,305	2,741	4,039
Total	152,832	50,239	11,253
Consolidation adjustments:			
Intersegment transactions	-	(50,239)	-
Consolidated Total	152,832	-	11,253

Business Segment

Results for Year to Date Ended 30 September 2014

	Segment revenue		Segment profit before tax RM '000
	External RM '000	Intersegment RM '000	
Retail	150,037	32,164	14,531
Manufacturing	7,091	23,429	3,037
Others	1,269	2,257	1,333
Total	158,397	57,849	18,901
Consolidation adjustments:			
Intersegment transactions	-	(57,849)	-
Consolidated Total	158,397	-	18,901

A8. Material Events Subsequent To The Financial Period

There were no subsequent material events as at the date of this report.

A9. Changes in the Composition of the Company

There were no changes in the composition of the Group during the quarter under review.

A10. Contingent Liabilities

There were no contingent liabilities as at the date of this report.

A11. Capital Commitments

The Group did not have any capital commitments which were contracted but not provided for as at 30 September 2015.

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

Quarter results

The Group's revenue for the third quarter was RM40.9 million, a decrease of 28.8% over the performance of the preceding year corresponding quarter mainly due to weaker consumer spending after the implementation of GST in April 2015. Correspondingly, profit before tax of RM0.5 million was also lower as compared to the previous year corresponding quarter due to lower retail sales and weaker Ringgit Malaysia.

Financial Year-to-date results

For the financial period ended 30 September 2015, the Group posted a total revenue of RM139.5 million, which represent a decrease of 11.9% as compared with the previous year corresponding period of RM158.4 million. Profit before tax for the financial year-to-date of RM11.3 million was 40.5% lower than the previous year corresponding period-to-date of RM18.9 million due to lower sales, higher operation costs and foreign exchange difference.

B2. Material Changes in Current Quarter Results compared to Immediate Preceding Quarter

In the third quarter of 2015, the Group registered a revenue of RM40.9 million and profit before taxation of RM0.5 million versus a revenue of RM37.0 million and profit before taxation of RM1.1 million recorded in the immediate preceding quarter.

The lower performance was mainly due to dampened consumer spending, volume correction and the weakening of the Ringgit Malaysia.

B3. Prospects For Financial Year 2015

The economic and business environment for the remaining months of 2015 will continue to be challenging with the dampened consumer sentiment and weakening of Ringgit Malaysia.

The Group has taken steps to weather such challenging time which include streamlining its operations and redistributing its resources to increase its efficiency besides closely monitoring of expenses. The Group expects satisfactory results.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Quarter 30.09.2014 RM'000	Current Year To date 30.09.2015 RM'000	Preceding Year Corresponding 30.09.2014 RM'000
Income Tax				
- Current period	109	1,691	3,784	5,174
- Under provision in prior period	98	295	98	300
Deferred Taxation				
- Prior period	-	-	(273)	-
	<u>207</u>	<u>1,986</u>	<u>3,609</u>	<u>5,474</u>

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed at the date of this report.

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B7. Borrowings and Debt Securities

The Group's borrowings as at 30 September 2015 are as follows:-

	Unsecured RM'000	Secured RM'000	Total RM'000
Current			
Finance lease liabilities	-	186	186
Bank overdraft	-	-	-
Term loans (in RM)	1,000	1,590	2,590
Term loans (in SGD)	-	82	82
	<u>1,000</u>	<u>1,858</u>	<u>2,858</u>
Non-current			
Finance lease liabilities	-	543	543
Term loans (in RM)	-	34,900	34,900
Term loans (in SGD)	-	3,642	3,642
	<u>-</u>	<u>39,085</u>	<u>39,085</u>
Total	<u>1,000</u>	<u>40,943</u>	<u>41,943</u>

B8. Material Litigation

There was no material litigation as at the date of this quarterly report and the financial year to date.

B9. Dividend

No dividend was proposed or declared for the current financial period ended 30 September 2015.

B10. Qualification of Audit Report of the Preceding Annual Financial Statements

There was no qualification on audit report of the preceding annual financial statements.

B11. Earnings Per Share

Basic earnings per share is calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2015	Preceding Year Corresponding Quarter 30.09.2014	Current Year To date 30.09.2015	Preceding Year Corresponding Year To Date 30.09.2014
Profit attributable to the owners (RM'000)	127	3,518	7,158	12,524
Weighted average number of ordinary shares in issue ('000)	129,281	129,825	129,758	129,526
Basic earnings per share (sen)	0.10	2.71	5.52	9.67

Diluted earnings per share is not applicable for the Group.

B12. Notes To Condensed Consolidated Income Statements For The Quarter And Year-To-Date

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year To date 30.09.2015 RM'000	Preceding Year Corresponding Year To Date 30.09.2014 RM'000
<i>After crediting :-</i>				
Interest Income	24	20	50	80
Foreign exchange gain - realised	-	267	-	810
Foreign exchange gain - unrealised	-	-	-	93
Gain on disposal of property, plant and equipment	-	-	-	78
Gain on derivatives	-	20	-	41
<i>After charging :-</i>				
Interest Expense	346	421	1,027	1,186
Depreciation	974	861	2,669	2,943
Foreign exchange loss - realised	869	-	1,254	-
Allowance on slow moving inventories	324	166	345	229
Foreign exchange loss - unrealised	1,068	233	294	-

B13. Realised and Unrealised Profits and Losses

The breakdown of the retained earnings of the Group as at the reporting date, into realised and unrealised profits pursuant to Paragraphs 2.06 and 2.23 of the Bursa Malaysia Securities Berhad ("Bursa Malaysia"), are as follows:

	30.09.2015 RM'000	31.12.2014 RM'000
Total Retained earnings of the Group		
- Realised	149,256	190,519
- Unrealised	(142)	(324)
	<u>149,114</u>	<u>190,195</u>
Consolidation Adjustment	(2,878)	(49,154)
Total retained earnings of the Group	<u>146,236</u>	<u>141,041</u>

The determination of realised and unrealised profits or losses is based on Guidance of Special Matter No. 1, "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements" as issued by the Malaysian Institute of Accountants on 20 December 2010.

BY ORDER OF THE BOARD

ANDREA HUONG JIA MEI

Company Secretary
MIA 36347

Dated: 17 November 2015