CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2014

	INDIVIDUAI	L QUARTER	CUMULATIVE QUARTER		
	CURRENT QUARTER ENDED 31.12.2014 RM'000	CORRESPONDING QUARTER ENDED 31.12.2013 RM'000	CURRENT YEAR TO DATE ENDED 31.12.2014 RM'000	CORRESPONDING YEAR TO DATE ENDED 31.12.2013 RM'000	
Revenue Cost of sales	61,020 (34,752)	67,015 (41,213)	219,417 (127,497)	234,384 (150,118)	
Gross Profit	26,268	25,802	91,920	84,266	
Other Income Administrative expenses Selling and marketing expenses Other expenses Finance costs	(156) (6,983) (8,941) (1,069) (385)	1,468 (7,338) (8,467) (2,769) (406)	2,294 (28,697) (32,104) (4,207) (1,571)	3,731 (28,529) (30,061) (5,359) (1,613)	
Profit before taxation	8,734	8,290	27,635	22,435	
Taxation	(2,767)	(1,805)	(8,241)	(5,935)	
Profit for the year	5,967	6,485	19,394	16,500	
Profit attributable to:					
Equity holders of the Company Minority interests	5,651 316	6,301 184	18,175 1,219	15,408 1,092	
Profit for the year	5,967	6,485	19,394	16,500	
Earnings per share attributable to equity holders of the Company (sen) (<i>Note B11</i>)	4.32	4.78	13.87	11.65	

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT QUARTER ENDED 31.12.2014 RM'000	CORRESPONDING QUARTER ENDED 31.12.2013 RM'000	CURRENT YEAR TO DATE ENDED 31.12.2014 RM'000	CORRESPONDING YEAR TO DATE ENDED 31.12.2013 RM'000	
Profit for the year	5,967	6,485	19,394	16,500	
Other comprehensive income for the year, net of tax					
Foreign currency translation differences for foreign operations	1,788	97	1,784	1,492	
Total comprehensive income for the year	7,755	6,582	21,178	17,992	
Total comprehensive income attributable to:					
Equity holders of the Company Minority interests	6,919 836	6,380 202	19,447 1,731	16,459 1,533	
Total comprehensive income for the year	7,755	6,582	21,178	17,992	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

As at 31122014 As at 31122014 ASSETS RM'000 RM:000 (Unaudited) ASSETS 6,256 Non-current assets 6,256 Property, Plant and Equipment 6,257 Inventories 1,093 Trade Receivables 1,093 Other Receivables 13,270 Optimation Receivables 13,270 Depart Receivables 13,270 Optimation Receivables 13,270 Stare Capital 67,000 Stare Capital 67,000 Stare Capital 67,000 Stare Capital 10,436 Other Reserves 2,074 Capit	AS AT 31 DECEMBER 2014		
RN1000 (Unaudited) RN1000 (Unaudited) ASSETS Non-current assets Property, Plant and Equipment Investment Properties 6,256 6,406 Deferred tax assets 1093 1,462 Inventories 196,355 194,138 Trade Receivables 13,270 9,960 Other Receivables, Deposits & Prepayments 10,501 7,454 Tax Recoverable 31,815 26,445 Cash and Bank Balances 31,815 26,445 TOTAL ASSETS 305,637 287,521 EQUITY AND LLABILITIES Equipt wattributable to equity holders of the Company Share Capital 67,000 67,000 Share Premium 10,436 10,436 10,436 Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Minority interest 10,023 9,192 Total equity 230,809 212,124 Non-current liabilities 18,238 20,991 Inority interest 10,332			
Unaudited) (Audited) ASSETS Property, Plant and Equipment 45,548 41,165 Investment Properties 6,256 6,406 Deferred tax assets 1,093 1,462 Trade Receivables 13,270 9,003 Other Receivables 13,270 9,960 Other Receivables 13,270 9,960 Other Receivables 232,740 238,488 TotAL ASSETS 305,637 287,521 EQUITY AND LIABLITIES 20,744 238,488 Total ASSETS 305,637 287,521 Equips attributable to equity holders of the Company 51,260 67,000 Share Capital 67,000 67,000 67,000 Share Premium 10,435 10,435 10,435 Other Reserves 2,074 8,035 219,886 202,932 Minority interest 10,923 9,192 13,815 24,445 127,330 Minority interest 10,923 9,192 143,542 120,2332 119,288 202,932			
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Non-current assets 45,548 41,165 Property, Flant and Equipment 45,548 41,165 Investment Properties 6,256 6,406 Deferred tax assets 1,093 1,462 S2,897 49,033 1,462 Current assets 196,355 194,138 Inventories 196,355 194,138 Trade Receivables, Deposits & Prepayments 10,501 7,454 Tax Recoverable 799 491 Cash and Bank Balances 31,815 26,445 Z52,740 238,488 252,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 67,000 67,000 Share Capital 67,000 67,000 62,000 212,124 Naneority interest 2,074 802 219,886 202,932 Minority interest 10,923 9,192 210,886 202,932 9,192 Total equity 230,809 212,124 Non-curre		(Unaudited)	(Audited)
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Investment Properties 6.256 6.406 Deferred tax assets 1.462 52.897 49.033 Current assets 1 1.462 52.897 49.033 Current assets 196,355 194,138 7.464 9.960 0.667 9.960 0.051 7.454 Tax Recoverable 799 491 0.355 128,488 0.051 7.454 Tax Recoverable 799 491 0.356,37 287,521 26,445 0.056,37 287,521 EQUITY AND LLABILITIES 305,637 287,521 2000 Share Capital 67,000 67,000 57,000 Share Capital 10,436			
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Deferred tax assets 1,093 1,462 52,897 49,033 Current assets 196,355 194,138 Trade Receivables 13,270 9,960 Other Receivables, Deposits & Prepayments 10,501 7,454 Tax Recoverable 799 491 Cash and Bank Balances 232,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 5hare Capital 67,000 67,000 Share Capital 67,000 67,000 67,000 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,380 202,932 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 1155 471 Minority interest 10,923 2,9448 29,448 29,448 Deferred Taxation 155 471 24,443 30,834 Other Payables 18,238 20,999 0ther Payables & Accrua			
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Inventories 196,355 194,138 Trade Receivables, Deposits & Prepayments 13,270 9,960 Other Receivables, Deposits & Prepayments 10,501 7,454 Tax Recoverable 799 491 Cash and Bank Balances 31,815 26,445 252,740 238,488 252,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 67,000 67,000 67,000 Share Premium 10,436 10,436 10,436 Other Reserves 2,074 802 1219,886 202,932 Minority interest 10,923 9,192 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 16,512 219,431 30,834 Current liabilities 18,238 20,999 Other Payables 16,621 30,834 Current liabilities 18,238 20,999 0ther Payables 416 543 Derivative financial instruments<	Current assets		
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Other Receivables, Deposits & Prepayments 10,501 7,454 Tax Recoverable 799 491 Cash and Bank Balances 21,815 26,445 252,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES 305,637 287,521 EQUITY AND LIABILITIES 67,000 67,000 Share Capital 67,000 67,000 Share Capital 67,000 67,000 Share Capital 67,000 67,000 Share Capital 10,436 10,436 Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Differest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 115 4711 Deferred Taxation 155 4711 Deferred Taxation 155 4711 Derivative financial instruments 39 85 Provision for Taxation			
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Cash and Bank Balances 31,815 26,445 252,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 5hare Capital 67,000 67,000 Share Capital 67,000 67,000 67,000 67,000 Share Premium 10,436 10,436 10,436 Other Reserves 2,074 802 16,636 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Minority interest 10,923 9,192 9,192 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 29,443 30,834 Current liabilities 18,238 20,999 0ther Payables 16,312 16,021 Short Term Borrowings 8,788 6,162 116 543 29,445 Derivative financial instruments 39 85 70vision for Tax			,
252,740 238,488 TOTAL ASSETS 305,637 287,521 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 5hare Capital 67,000 67,000 Share Premium 10,436 10,436 10,436 10,436 Other Reserves 2,074 802 143,542 127,330 Treasury Shares (3,166) (2,636) 8 202,932 9,192 Minority interest 10,923 9,192 9,192 10,923 9,192 Total equity 230,809 212,124 10,923 9,192 Non-current liabilities 625 915 15 471 Deferred Taxation 155 471 29,431 30,834 Current liabilities 18,238 20,999 0ther Payables 6,162 16,312 16,021 Short Term Borrowings 8,788 6,162 16,312 16,021 Short Term Borrowings 8,788 6,162 16,312 16,021 Short Term Borrowings 39 85			
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 67,000 Share Premium 10,436 Other Reserves 2,074 Retained Earnings 143,542 Treasury Shares (3,166) Retained Earnings 143,542 Minority interest 10,923 9,192 10,923 Total equity 230,809 Non-current liabilities 625 Hire Purchase Creditors 625 Long Term Borrowings 28,651 Deferred Taxation 155 Trade Payables 18,238 Other Payables 18,238 Opp99 0ther Payables Other Payables 18,238 Derivative financial instruments 39 Start Provision for Taxation 1,604 Total liabilities 74,828 Total liabilities 74,828 Total liabilities 74,828 Total LEQUITY AND LIABILITIES 305,637			
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 67,000 Share Premium 10,436 Other Reserves 2,074 Retained Earnings 143,542 Treasury Shares (3,166) Retained Earnings 143,542 Minority interest 10,923 9,192 10,923 Total equity 230,809 Non-current liabilities 625 Hire Purchase Creditors 625 Long Term Borrowings 28,651 Deferred Taxation 155 Trade Payables 18,238 Other Payables 18,238 Opp99 0ther Payables Other Payables 18,238 Derivative financial instruments 39 Start Provision for Taxation 1,604 Total liabilities 74,828 Total liabilities 74,828 Total liabilities 74,828 Total LEQUITY AND LIABILITIES 305,637	TOTAL ACCETS	205 (27	297 521
Equity attributable to equity holders of the Company 67,000 67,000 Share Capital 67,000 67,000 Share Premium 10,436 10,436 Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 Z9,431 30,834 30,834 Current liabilities 18,238 20,999 Trade Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637	IOTAL ASSETS	305,637	287,521
Share Capital 67,000 67,000 Share Premium 10,436 10,436 Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Z19,886 202,932 9,192 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 20,999 Other Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 Total liabilities 74,828 75,397	EQUITY AND LIABILITIES		
Share Premium 10,436 10,436 Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 20,999 Other Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Equity attributable to equity holders of the Company		
Other Reserves 2,074 802 Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 219,886 202,932 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 30,834 Current liabilities 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 Total liabilities 74,828 75,397	Share Capital	67,000	67,000
Treasury Shares (3,166) (2,636) Retained Earnings 143,542 127,330 219,886 202,932 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 30,834 Current liabilities 16,312 16,021 Trade Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Share Premium	10,436	10,436
Retained Earnings 143,542 127,330 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 Current liabilities 16,312 16,021 Trade Payables Accruals 16,312 16,021 Short Term Borrowings 8,788 6.162 416 543 Derivative financial instruments 39 85 70vision for Taxation 45,397 44,563 Total liabilities 74,828 75,397 70TAL EQUITY AND LIABILITIES 305,637 287,521	Other Reserves	2,074	802
219,886 202,932 Minority interest 10,923 9,192 Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 Current liabilities 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Treasury Shares	(3,166)	(2,636)
Minority interest10,9239,192Total equity230,809212,124Non-current liabilities625915Long Term Borrowings28,65129,448Deferred Taxation15547129,43130,834Current liabilities18,23820,999Other Payables18,23820,999Other Payables & Accruals16,31216,021Short Term Borrowings8,7886,162Hire Purchase Creditors416543Derivative financial instruments3985Provision for Taxation1,604753Total liabilities74,82875,397TOTAL EQUITY AND LIABILITIES305,637287,521	Retained Earnings	143,542	127,330
Total equity 230,809 212,124 Non-current liabilities 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 20,999 Other Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521		219,886	202,932
Non-current liabilitiesHire Purchase Creditors625915Long Term Borrowings28,65129,448Deferred Taxation15547129,43130,834Current liabilitiesTrade Payables18,23820,999Other Payables & Accruals16,31216,021Short Term Borrowings8,7886,162Hire Purchase Creditors416543Derivative financial instruments3985Provision for Taxation1,604753Total liabilities74,82875,397TOTAL EQUITY AND LIABILITIES305,637287,521	Minority interest	10,923	9,192
Hire Purchase Creditors 625 915 Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 Current liabilities 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Total equity	230,809	212,124
Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 Current liabilities 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 45,397 44,563 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Non-current liabilities		
Long Term Borrowings 28,651 29,448 Deferred Taxation 155 471 29,431 30,834 Current liabilities 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 45,397 44,563 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521		625	915
Deferred Taxation 155 471 29,431 30,834 Current liabilities 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Long Term Borrowings	28,651	29,448
Current liabilities Trade Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521			
Trade Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521			
Trade Payables 18,238 20,999 Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	Current liabilities		
Other Payables & Accruals 16,312 16,021 Short Term Borrowings 8,788 6,162 Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 45,397 44,563 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521		18 238	20 999
Short Term Borrowings8,7886,162Hire Purchase Creditors416543Derivative financial instruments3985Provision for Taxation1,60475345,39744,563Total liabilities74,82875,397TOTAL EQUITY AND LIABILITIES305,637287,521	•		
Hire Purchase Creditors 416 543 Derivative financial instruments 39 85 Provision for Taxation 1,604 753 45,397 44,563 44,563 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521	-		
Derivative financial instruments 39 85 Provision for Taxation 1,604 753 45,397 44,563 45,397 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521			
Provision for Taxation 1,604 753 45,397 44,563 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521			
45,397 44,563 Total liabilities 74,828 75,397 TOTAL EQUITY AND LIABILITIES 305,637 287,521			
TOTAL EQUITY AND LIABILITIES305,637287,521			
	Total liabilities	74,828	75,397
	TOTAL EQUITY AND LIADILITIES	205 (27	107 511
Net Assets Per Share (sen) 176 160	IUIAL EQUITY AND LIABILITIES	303,637	287,521
	Net Assets Per Share (sen)	176	160

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2014

					Distributable			
	Share Capital	Share Premium	Other Reserve	Treasury Shares	Retained Earnings	Total	Minority Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	67,000	10,436	(249)	(1,938)	113,902	189,151	7,669	196,820
Total comprehensive income for the year	-	-	1,051	-	15,408	16,459	1,533	17,992
Shares repurchased				(698)	-	(698)	-	(698)
De-registration of a subsidiary Increased of investment in a subsidiary company	-	-	-	-	-	-	(260) 250	(260) 250
Dividend					(1,980)	(1,980)	-	(1,980)
At 31 DECEMBER 2013	67,000	10,436	802	(2,636)	127,330	202,932	9,192	212,124
At 1 January 2014	67,000	10,436	802	(2,636)	127,330	202,932	9,192	212,124
Total comprehensive income for the year	-	-	1,272	-	18,175	19,447	1,731	21,178
Shares repurchased				(530)	-	(530)	-	(530)
Dividend					(1,963)	(1,963)	-	(1,963)
At 31 DECEMBER 2014	67,000	10,436	2,074	(3,166)	143,542	219,886	10,923	230,809

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2014

These figures have not been audited

These figures have not been dudied	31.12.2014 RM'000	31.12.2013 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	27,635	22,435
Adjustments for:		
Depreciation of property, plant & equipment	3,774	3,389
Gain on derivative financial instruments	(46)	(83)
Gain on de-registration of a subsidiary	-	-
Interest expense	1,571	1,613
Allowance for slow moving inventory	218	-
Property, plant and equipment written off	160	551
Gain on disposal of property, plant and equipment Interest income	(78)	(311)
Unrealised foreign exchange gain	(101) 681	(200) 159
Operating profit before working capital changes	33,814	27,553
Operating profit before working capital changes	55,814	27,555
Inventories	(2,435)	(14,114)
Debtors	(6,665)	(2,639)
Creditors	(3,013)	8,657
Cash generated from operations	21,701	19,457
	(1.571)	(1, (12)
Interest paid	(1,571)	(1,613)
Income tax paid Interest received	(7,685) 101	(6,217)
	12,546	200
Net cash generated from operating activities	12,340	11,827
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(7,738)	(14,368)
Proceeds from disposal of property, plant and equipment	79	462
Proceeds from disposal of subsidiary company	596	-
Increased of investment in a subsidiary company	-	250
Capital repayment to minority interests		(260)
Net cash used in investing activities	(7,063)	(13,916)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Payment	(1,963)	(1,980)
Drawdown from borrowings	7,120	6,597
Repayment of hire purchase creditors	(416)	(467)
Repayment of borrowings	(5,744)	(6,575)
Share repurchased	(530)	(698)
Net cash used in financing activities	(1,533)	(3,123)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,950	(5,212)
Effects of foreign exchange rate changes	1,420	1,236
OPENING CASH AND CASH EQUIVALENTS	26,445	30,421
CLOSING CASH AND CASH EQUIVALENTS	31,815	26,445
Cash and cash equivalents comprise the following:		
Cash and bank balances	31,815	26,445
Bank overdraft		
	31,815	26,445

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The condensed consolidated interim financial statements has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements, and should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013. This condensed consolidated interim financial statements also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2013, the Group prepared its financial statements in accordance with Financial Reporting Standards.

The following MFRSs and Amendments to MFRSs applicable to the Group have been adopted with effect from 1 January 2014

Amendments to MFRS 10	Consolidated Financial Statements: Investment Entities
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities
Amendments to MFRS 127	Separate Financial Statements (2011): Investment Entities
Amendments to MFRS 132	Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136	Impairment of Assets - Recoverable Amount disclosures for Non-Financial Assets

The adoption of the above standards and amendments did not have any material financial impact to the current and prior periods financial statements of the Group.

The following revised MFRSs and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2014

First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)
Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2012 Cycle)
Operating Segments (Annual Improvements 2010-2012 Cycle)
Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)
Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)
Related Party Disclosures (Annual Improvements 2010-2012 Cycle)
Intangible Assets (Annual Improvements 2010-2012 Cycle)
Investment Property (Annual Improvements 2011-2013 Cycle)

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

MFRS 9	Financial Instruments (2009)
MFRS 9	Financial Instruments (2010)
MFRS 9	Financial Instruments - Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139
Amendments to MFRS 7	Financial Instruments: Disclosures - Mandatory Effective Date of MFRS 9 and Transition
	Disclosures

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption other than MFRS 9, Financial Instruments which the Group is currently assessing the financial impact.

A2. Audit Report

The audit report of the preceding annual financial statements of the Group and the Company were reported without any qualification.

A3. Seasonality or Cyclicality of Operations

Festive seasons do have an effect on the operations of the Group.

A4. Unusual Items

There were no unusual and extraordinary items for the current interim period and the financial year.

A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A6. Issuance, Cancellation or Repayments of Debt and Equity Securities.

Save as disclose below, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial period-to-date:-

During the current quarter, the Company repurchased 15,000 of its issued ordinary shares from the open market at an average price of RM0.96 per share. The total consideration paid for the repurchase including transaction costs was RM14,462.52 and this was financed by internally generated funds. As at 31 December 2014, a total of 3,128,900 shares repurchased were held at a total cost of RM 3,166,035.45. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held were resold or cancelled during the quarter under review and up to the date of this report.

A7. Dividend

No dividend was paid during the quarter under review.

A8 Segmental Information

Business Segment

Results for Year to Date Ended 31 December 2014

	Segment	Segment profit	
	External	Intersegment	before tax
	RM '000	RM '000	RM '000
Retail	203,617	34,645	23,193
Manufacturing	8,073	31,612	2,736
Others	7,727	11,889	1,706
Total	219,417	78,146	27,635
Consolidation adjustments: Intersegment transactions	-	(78,146)	-
Consolidated Total	219,417	-	27,635

Business Segment

Results for Year to Date Ended 31 December 2013

	Segment	Segment profit	
	External	Intersegment	before tax
	RM '000	RM '000	RM '000
Retail	220,192	43,814	16,849
Manufacturing	7,750	31,760	2,507
Others	6,442	9,406	3,079
Total	234,384	84,980	22,435
Consolidation adjustments:			
Intersegment transactions	-	(84,980)	-
Consolidated Total	234,384	-	22,435

A9. Valuations of Property, Plant & Equipment

The Group did not carry out any valuations on its property, plant & equipment.

A10. Material Events Subsequent To The Financial Period

There were no subsequent material events as at the date of this quarterly report.

A11. Changes in the Composition of the Company

There were no changes in the composition of the Company during the quarter under review.

A12. Contingent Liabilities

There were no contingent liabilities as at the date of this quarterly report.

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

For the financial quarter ended 31 December 2014, the Group registered a revenue of RM61.0 million compared to RM67.0 million in the corresponding period of the preceeding year. Profit before taxation was RM8.7 million compared to RM8.3 million in the corresponding period of the preceding year.

For the year ended 31 December 2014, the Group registered a revenue of RM219.4 million compared to RM234.4 million in 2013. Profit before taxation was RM27.6 million compared to RM22.4 million in 2013, an increase of 23.2%.

The higher profit before tax during the year was mainly attributable to a better performance in the retail segment of the Group. Better sales mix of products during the year also yielded higher profit margins for the Group in 2014. In addition, the Group is reaping the benefits of streamlining its operations at the end of 2013, which improved efficiency and reduced the cost of operations; and cutting out non-performing units in the Group.

B2. Material Changes in Current Quarter Results compared to Immediate Preceding Quarter

In the fourth quarter of 2014, the Group registered a revenue of RM61.0 million and profit before taxation of RM8.7 million versus a revenue of RM57.4 million and profit before taxation of RM5.9 million recorded in the immediate preceding quarter.

The better performance during the current quarter was in line with the cyclical trend of the Group, where festive and holiday seasons saw improvements in revenue.

B3. Prospects For Financial Year 2015

This year will be a very challenging year for the Malaysian economy. Real GDP growth is projected to moderate, depending on the magnitude of fluctuations in crude oil prices and also movements of the ringgit exchange rate against currencies of Malaysia's major trading partners. The World Bank has revised its forecast for Malaysia's GDP growth in 2015 to 4.7%, from 4.9%.

As a retailer of luxury products in Malaysia, the Group expects its performance to be affected in the initial months of the implementation of GST. Furthermore, recovery of major global economies remained unstable, which will present additional challenge to the Group in its overseas operations.

The Group has taken steps to weather such challenging times, such as streamlining its operations, redistributing its resources for increased efficiency and close monitoring of expenses. As such, the Group is cautiously optimistic that the the strength of its brands and its reputation for excellence will enable it to achieve satisfactory results in 2015.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Taxation

	Individua	al Quarter	Cumulative Quarter		
	Current Year	Preceding Year	Current Year	Preceding Year	
	Quarter	Quarter	To date	Corresponding	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013	
	RM'000	RM'000	RM'000	RM'000	
Income Taxation					
- Current period	2,437	1,486	7,906	6,218	
- Under / (Over) provision in prior period	295	(18)	300	(614)	
Deferred Taxation					
- Current period	35	337	35	337	
- Prior period	-	-	-	(6)	
	2,767	1,805	8,241	5,935	

B6. Status of Corporate Proposals Announced

There were no corporate proposals announced.

B7. Borrowings and Debt Securities

The Group's borrowings as at 31 December 2014 are as follows:-

	Unsecured RM'000	Secured RM'000	Total RM'000
Current			
Hire purchase creditors	-	416	416
Bank overdraft	-	-	-
Term loans (in RM)	3,000	2,807	5,807
Term loans (in SGD)	-	171	171
Term loans (in USD)	-	2,810	2,810
	3,000	6,204	9,204
Non-current			
Hire purchase creditors	-	625	625
Term loans (in RM)	-	22,072	22,072
Term loans (in SGD)	-	3,120	3,120
Term loans (in USD)	-	3,459	3,459
	3,000	35,480	38,480

B8. Realised and Unrealised Profits and Losses

The breakdown of the Retained Profits of the Group as at the reporting date, into realised and unrealised losses, as disclosed pursuant to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Malaysia") on 25 March 2010, is as follows:

	Cumulative		
	Group	Group	
	31.12.2014	31.12.2013	
	RM'000	RM'000	
Total Retained Profits/(Accumulated Losses) of the Group			
- Realised	145,259	129,851	
- Unrealised	1,114	546	
Consolidation Adjustment	(2,830)	(3,067)	
Total retained profits of the Group	143,543	127,330	

The determination of realised and unrealised profits or losses is based on Guidance of Special Matter No. 1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements" as issued by the Malaysian Institute of Accountants on 20 December 2010.

B9. Material Litigation

There was no material litigation as at the date of this quarterly report and the financial year to date.

B10. Dividend

During the quarter under review, no dividend was declared.

B11. Earnings Per Share

Basic earnings per share is calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Quarter	To date	Corresponding
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
Profit attributable to shareholders (RM'000)	5,651	6,301	18,175	15,408
Adjusted weighted average number of ordinary shares in issue ('000)	130,836	131,868	130,995	132,253
Basic earnings per share (sen)	4.32	4.78	13.87	11.65

B12. Notes To Condensed Consolidated Income Statements For The Quarter And Year-To-Date.

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Quarter	To date	Corresponding
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
	RM'000	RM'000	RM'000	RM'000
After crediting :-				
Interest Income	21	30	101	170
Allowance on slow moving inventories-reversal	-	110	-	94
Foreign exchange gain - realised	82	83	892	510
Foreign exchange gain - unrealised	150	(305)	243	(160)
Gain on disposal of property, plant and equipment	-	(47)	78	311
Gain on derivatives	5	16	46	83
Other income including investment income	(393)	1,008	934	2,120
After charging :-				
Interest Expense	385	405	1,571	1,613
Depreciation & amortisation	706	1,086	3,649	3,400
Foreign exchange loss - realised	215	305	215	160
Allowance on slow moving inventories	218	-	218	-

BY ORDER OF THE BOARD

CHOW CHOOI YOONG

Company Secretary MAICSA 0772574

Dated: 26 February 2015