

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	6 months ended 31 December	
	2014	2013
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Profit before tax from continuing operations	1,974	(409)
Adjustments for :		
Depreciation of property, plant & equipment	2,393	2,551
Depreciation of investment properties	3	6
Amortisation of prepaid lease payments	-	169
Gain on disposal of property, plant and equipment	(995)	(220)
Interest expense	387	338
Interest income	(103)	(3)
Share on profit after tax of an equity accounted associate	(35)	(229)
Operating profit before changes in working capital	<u>3,624</u>	<u>2,203</u>
Changes in working capital:		
Inventories	1,345	(365)
Trade and other receivables	(1,753)	536
Trade and other payables	187	550
Cash generated from operations	<u>3,403</u>	<u>2,924</u>
Dividend received from an associate	-	165
Income tax paid	(513)	(315)
Net cash from operating activities	<u>2,890</u>	<u>2,774</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(415)	(178)
Proceeds from disposal of property, plant and equipment	995	420
- Proceeds from disposal of investment properties	1,935	-
Interest received	103	3
Net cash from investing activities	2,618	245
Cash flows from financing activity		
Borrowings , net	(756)	(3,678)
Net cash used in financing activity	(756)	(3,678)
Net increase/(decrease) in cash and cash equivalents	<u>4,752</u>	<u>(659)</u>
Cash and cash equivalents at 1 July	3,302	(215)
Cash and cash equivalents at 30 June	<u><u>8,054</u></u>	<u><u>(874)</u></u>
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	1,287	526
Less: Hire purchase obligations	(872)	(348)
	<u>415</u>	<u>178</u>
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following :		
Cash and bank balances	10,822	1,044
Overdrafts	(2,768)	(1,918)
	<u>8,054</u>	<u>(874)</u>

The notes set out on pages 5 to 10 form an integral part of these condensed interim financial statement.