

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2005**

	Current year to-date 30 June 2005 RM'000 (Unaudited)	Preceding year to date 30 June 2004 RM'000 (Audited)
Loss before tax	(5,067)	(2,430)
Adjustments for:		
Non-cash items	5,093	3,231
Non-operating items	1,966	428
Operating profit before changes in working capital	<u>1,992</u>	<u>1,229</u>
Changes in working capital		
Net changes in current assets	2,909	5,932
Net changes in current liabilities	1,296	1,585
Dividend received	187	115
Taxes paid	(77)	(21)
Net cash generated from operating activities	<u>6,307</u>	<u>8,840</u>
Cash flows from investing activities		
- Proceed from disposal of associate	-	28
- Purchase of property, plant and equipment	(5,903)	(26,597)
- Proceeds from disposal of property, plant and equipment	748	788
Net cash used in investing activities	(5,155)	(25,781)
Cash flows from financing activities		
- Borrowings	(757)	14,732
Net cash (used in)/generated from financing activities	(757)	14,732
Net increase/(decrease) in cash and cash equivalents	<u>395</u>	<u>(2,209)</u>
Cash and cash equivalents at 1 July	(4,063)	(1,854)
Cash and cash equivalents at 30 June	<u><u>(3,668)</u></u>	<u><u>(4,063)</u></u>
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	8,006	29,196
Less: Hire purchase obligations	(2,103)	(1,559)
Interest on term loan capitalised	-	(1,040)
	<u>5,903</u>	<u>26,597</u>
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	615	367
Overdrafts	(4,283)	(4,430)
	<u><u>(3,668)</u></u>	<u><u>(4,063)</u></u>

The notes set out on pages 5 to 9 form an integral part of, and,
should be read in conjunction with, this interim financial report.