

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2005**

	<b>Current year to-date 31-Mar-05 RM'000 (Unaudited)</b>	<b>Preceding year to date 31-Mar-04 RM'000 (Unaudited)</b>
(Loss)/Profit before tax	(3,815)	426
Adjustments for		
Non-cash items	3,891	1,916
Non-operating items	1,481	-
Operating profit before changes in working capital	<hr/> 1,557	<hr/> 2,342
Changes in working capital		
Net changes in current assets	808	3,804
Net changes in current liabilities	(1,265)	1,283
Dividend received	187	-
Taxes paid	(76)	(19)
Net cash generated from operating activities	<hr/> 1,211	<hr/> 7,410
<b>Cash flows from investing activities</b>		
- Proceed from disposal of associate	-	28
- Purchase of property, plant and equipment	(4,380)	(24,114)
- Proceeds from disposal of property, plant and equipment	745	812
Net cash outflow used in investing activities	(3,635)	(23,274)
<b>Cash flows from financing activities</b>		
- Borrowings (net)	2,389	17,110
Net cash inflow from financing activities	2,389	17,110
Net (decrease)/increase in cash and cash equivalents	<hr/> (35)	<hr/> 1,246
Cash and cash equivalents at 1 July	(4,063)	(1,854)
Cash and cash equivalents at 31 March	<hr/> <hr/> <u>(4,098)</u>	<hr/> <hr/> <u>(608)</u>
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	5,920	24,543
Less: Hire purchase obligations	(1,540)	(429)
	<hr/> <hr/> <u>4,380</u>	<hr/> <hr/> <u>24,114</u>
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	242	1,196
Overdrafts	(4,340)	(1,804)
	<hr/> <hr/> <u>(4,098)</u>	<hr/> <hr/> <u>(608)</u>

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.