

SKB SHUTTERS CORPORATION BERHAD
(Company No. 430362 -U)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**NOTES TO THE QUARTERLY REPORT
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2002**

1 Accounting Policies

The unaudited financial statements of the Group are prepared using the same accounting policies, method of computation and basis of consolidation as those used in the preparation of the most recent annual financial statements.

2 Exceptional items

There were no exceptional items for the financial period under review.

3 Extraordinary items

There were no extraordinary items for the financial period under review.

4 Income tax

The taxation of the Group for the financial period under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-Mar-02 RM'000	PRECEDING YEAR QUARTER 31-Mar-01 RM'000	CURRENT YEAR TODATE 31-Mar-02 RM'000	PRECEDING YEAR TODATE 31-Mar-01 RM'000
Current tax expense				
- Current year	-	421	316	1,344
- Prior years	-	-	-	-
	-	421	316	1,344
Deferred tax expense				
- Current year	-	250	81	767
- Prior year	-	-	-	-
	-	250	81	767
Share of taxation of an associate	12	7	54	7
	<u>12</u>	<u>678</u>	<u>451</u>	<u>2,118</u>

The disproportionate tax charge in relation to the results of the Group for the period was mainly due to the tax incentives enjoyed by one of its subsidiaries.

5 Profit/(loss) on sale of properties and/or investments

There were no material profits or losses on sale of properties/investments for the financial period under review.

6 Quoted securities

There were no purchases or disposal of quoted shares for the current period to date.

	As at end of 31-Mar-02 RM'000	As at end of 30-Jun-01 RM'000
Total investment at cost	<u>27</u>	<u>27</u>
Total investment at book value (after provision for diminution in value)	<u>10</u>	<u>10</u>
Market value	<u>8</u>	<u>10</u>