

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2002

| | (Unaudited) | (Audited) |
|---|--------------------|------------------|
| | As at | As at |
| | 31-Mar-02 | 30-Jun-01 |
| | RM'000 | RM'000 |
| Property, plant and equipment | 42,191 | 33,515 |
| Goodwill on consolidation | 26 | 26 |
| Investment in an associate | 340 | 202 |
| Other Investment | 10 | 10 |
| Current assets | | |
| Inventories | 17,716 | 12,753 |
| Trade receivables | 24,667 | 28,288 |
| Other receivables, deposits and prepayments | 5,670 | 1,786 |
| Tax refundable | 774 | - |
| Cash and bank balances | 2,000 | 10,636 |
| | 50,827 | 53,463 |
| Current liabilities | | |
| Trade payables | 3,788 | 4,467 |
| Other payables and accruals | 12,775 | 5,679 |
| Bank borrowings | 8,370 | 8,856 |
| Provision for taxation | 85 | 1,418 |
| | 25,018 | 20,420 |
| Net current assets | 25,809 | 33,043 |
| | 68,376 | 66,796 |
| Share capital | 40,000 | 40,000 |
| Share premium | 1,498 | 1,498 |
| Capital reserve | 30 | 30 |
| Retained profits | 22,220 | 22,931 |
| Shareholders' Funds | 63,748 | 64,459 |
| Hire purchase obligations | 496 | 526 |
| Term loan | 2,240 | - |
| Deferred taxation | 1,892 | 1,811 |
| | 68,376 | 66,796 |
| Net tangible assets per share (RM) | 1.59 | 1.61 |

