

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 -U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**NOTES TO THE QUARTERLY REPORT  
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2001**

**15 Material changes in the Quarterly Results compared to the results of the Preceding Quarter**

Generally, the performance of the Group in this reporting quarter has dropped both in terms of revenue and profit before income tax, mainly due to lower project sales recorded by a subsidiary.

**16 Review of the performance of the Company and its Principal Subsidiaries**

The group recorded a profit before income tax of RM 0.217 million in this reporting quarter on the back of a turnover of RM7.266 million. Overall, the results of the operation for this quarter has dropped as compared to last quarter due to the decrease in demand for special doors.

**17 Material events subsequent to balance-sheet date**

Not applicable.

**18 Seasonal or Cyclical Factors**

Generally, the business operations of the Group are not significantly affected by seasonality or cyclical factors.

**19 Prospects for the current financial year**

With the growing uncertainty and prolonged slowdown in the global economy, the Group expects the coming year to be challenging. The Group is cautious in all its business approaches. The Group is taking steps to expand its product range, market share and customers base. Hence, the prospect of the Group is cautiously promising.

**20 Variance of actual profit from forecast profit**

Not applicable.

**21 Dividend**

No dividend was recommended by the directors in this quarter.

**BY ORDER OF THE BOARD**

**Sin Kheng Lee**

Executive Chairman and Group Managing Director

**Dated this 29 November 2001**