

SKB SHUTTERS CORPORATION BERHAD
(Company No. 430362 -U)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**NOTES TO THE QUARTERLY REPORT
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2001**

1 Accounting Policies

The unaudited financial statements of the Group are prepared using the same accounting policies, method of computation and basis of consolidation as those used in the preparation of the most recent annual financial statements.

2 Exceptional items

There were no exceptional items for the financial period under review.

3 Extraordinary items

There were no extraordinary items for the financial period under review.

4 Income tax

The taxation of the Group for the financial period under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Sep-01 RM'000	PRECEDING YEAR QUARTER 30-Sep-00 RM'000	CURRENT YEAR TODATE 30-Sep-01 RM'000	PRECEDING YEAR TODATE 30-Sep-00 RM'000
Current tax expense				
- Current year	60	-	60	-
- Prior years	-	-	-	-
	60	-	60	-
Deferred tax expense				
- Current year	2	-	2	-
- Prior year	-	-	-	-
	2	-	2	-
Share of taxation of associated company	14	-	14	-
	76	-	76	-

The disproportionate tax charge in relation to the results of the Group for the period is mainly due to losses suffered by the Company which could not be set off against profits of other subsidiaries within the Group.

5 Profit/(loss) on sale of properties and/or investments

There were no material profits or losses on sale of properties/investments for the financial period under review.

6 Quoted securities

There were no purchases or disposal of quoted shares for the current period to date.

	As at end of 30-Sep-01 RM'000	As at end of 30-Jun-01 RM'000
Total investment at cost	27	27
Total investment at book value (after provision for diminution in value)	10	10
Market value	9	10

7 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period under review other than the incorporation of a new subsidiary, SKB Storage Industries Sdn Bhd.