

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 -U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

NOTES TO THE QUARTERLY REPORT

#REF!

15 Material changes in the Quarterly Results compared to the results of the Preceding Quarter

Generally, the performance of the Group in this reporting quarter has improved both in terms of revenue and profit before income tax, mainly due to higher project sales recorded by a subsidiary. No major fluctuation in the profit margin was noted.

16 Review of the performance of the Company and its Principal Subsidiaries

The group recorded a profit before taxation of RM3.45 million in this reporting quarter on the back of a turnover of RM12.75 million.

17 Material events subsequent to balance-sheet date

Not applicable.

18 Seasonal or Cyclical Factors

Generally, the business operations of the Group are not significantly affected by seasonality or cyclical factors.

19 Prospects for the current financial year

Barring any unforeseen circumstances, the Directors anticipate that the performance of the Group for the coming period to be satisfactory.

20 Variance of actual profit from forecast profit

The actual net profit after minority interests of RM9.115 million is approximate to those in the profit forecast of RM9.129 million.

21 Dividend

A first and final dividend of 7% less 28% tax, totalling RM2,016,000 for the year ended 30 June 2001 has been recommended by the directors subject to shareholders' approval.

BY ORDER OF THE BOARD

Sin Kheng Lee

Executive Chairman and Group Managing Director

Dated this 28 August 2001