

BUILDING ON OUR EXPERIENCE



SKB[®]
SHUTTERS & STEEL DOORS

SKB Shutters Corporation Berhad

(Company No.: 430362-U)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF

6,150,000 NEW ORDINARY SHARES OF RM1.00 EACH
AT AN ISSUE PRICE OF RM1.50 PER ORDINARY SHARE
PAYABLE IN FULL ON APPLICATION

LISTING IS SOUGHT ON THE SECOND BOARD OF THE
KUALA LUMPUR STOCK EXCHANGE

Adviser and Joint-Managing Underwriter



PERDANA MERCHANT BANKERS BERHAD

(Company No.: 169955-T)

Joint-Managing Underwriter



HWANG-DBS SECURITIES BERHAD

(Company No.: 14389-U)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY
PROSPECTIVE INVESTORS, SEE "RISK FACTORS" UNDER SECTION 4.0 HEREOF.

This Prospectus is dated 22 February 2001

THE DIRECTORS AND PROMOTERS OF SKB SHUTTERS CORPORATION BERHAD (“SKB SHUTTERS”) HAVE SEEN AND APPROVED THIS PROSPECTUS. THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION GIVEN AND CONFIRM THAT, AFTER MAKING ALL REASONABLE ENQUIRIES AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO OTHER FACTS AND OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING.

PERDANA MERCHANT BANKERS BERHAD (“PERDANA BANKERS”), THE ADVISER AND JOINT MANAGING UNDERWRITER, ACKNOWLEDGE THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC OFFERING AND IS SATISFIED THAT ANY PROFIT FORECAST (FOR WHICH THE DIRECTORS OF SKB SHUTTERS ARE FULLY RESPONSIBLE) PREPARED FOR INCLUSION IN THE PROSPECTUS HAVE BEEN STATED BY THE DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAVE BEEN DULY REVIEWED BY THE REPORTING ACCOUNTANTS.

THE SECURITIES COMMISSION (“SC”) HAS APPROVED THE ISSUE IN RESPECT OF THE PUBLIC OFFERING AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE PUBLIC OFFERING.

THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF SKB SHUTTERS AND ASSUMES NO RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENTS MADE OR OPINIONS OR REPORTS EXPRESSED IN THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT.**

THE VALUATION APPROVED OR ACCEPTED BY THE SC SHALL ONLY BE UTILISED FOR THE PURPOSE OF THE CORPORATE PROPOSALS, SUBMITTED TO AND APPROVED BY THE SC, AND SHALL NOT BE CONSTRUED AS AN ENDORSEMENT BY THE SC ON THE VALUE OF THE SUBJECT ASSETS FOR ANY OTHER PURPOSES.

THE KUALA LUMPUR STOCK EXCHANGE (“KLSE”) ASSUMES NO RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENTS MADE OR OPINIONS OR REPORTS EXPRESSED IN THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST OF THE SECOND BOARD OF THE KLSE IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE SKB SHUTTERS GROUP OR ITS ORDINARY SHARES.

A COPY OF THE PROSPECTUS HAS BEEN REGISTERED BY THE SC AND LODGED WITH THE REGISTRAR OF COMPANIES, MALAYSIA WHO TAKES NO RESPONSIBILITY FOR ITS CONTENT.

INDICATIVE TIMETABLE

No.	Milestones	Date
1.	Opening subscription	22 February 2001
2.	Closing of subscription	8 March 2001
3.	Tentative balloting date	13 March 2001
4.	Tentative allotment date	21 March 2001
5.	Tentative listing date	28 March 2001

ABBREVIATIONS

In this Prospectus, unless specifically stated otherwise, the following abbreviations shall apply throughout:

“Acquisitions”	The Acquisition of SKBM, Acquisition of SKBT, Acquisition of SKBE and Acquisition of Rigida, collectively
“Acquisition of SKBM”	The acquisition of the entire issued and paid-up ordinary share capital of SKBM comprising 2,000,000 ordinary shares of RM1.00 each for a purchase consideration of RM24,914,804 to be satisfied by an issuance of 17,422,940 new SKB Shutters Shares at an issue price of RM1.43 per SKB Shutters Share
“Acquisition of SKBT”	The acquisition of the entire issued and paid-up share capital of SKBT comprising two (2) ordinary shares of RM1.00 each for a purchase consideration of RM417,276 to be satisfied by an issuance of 291,801 new SKB Shutters Shares at an issue price of RM1.43 per SKB Shutters Share
“Acquisition of SKBE”	The acquisition of the entire issued and paid-up share capital of SKBE comprising two (2) ordinary shares of RM1.00 each for a purchase consideration of RM2 to be satisfied by cash
“Acquisition of Rigida”	The acquisition of 20.00% of the issued and paid-up share capital of Rigida comprising 110,000 ordinary shares of RM1.00 each for a purchase consideration of RM347,962 to be satisfied by an issuance of 243,330 new SKB Shutters Shares at an issue price of RM1.43 per SKB Shutters Share
“ADA”	Authorised Depository Agent
“ADA Code”	Authorised Depository Agent (Broker) Code
“CDS”	Central Depository System
“EGM”	Extraordinary general meeting
“EPS”	Earnings per share
“FIC”	Foreign Investment Committee
“Issue Shares”	The 6,150,000 new SKB Shutters Shares to be issued pursuant to the Public Issue
“KLSE”	Kuala Lumpur Stock Exchange (30632-P)
“Listing”	The listing of and quotation for the entire enlarged issued and paid-up share capital of SKB Shutters comprising 40,000,000 ordinary shares of RM1.00 each on the Second Board of the KLSE
“LPS”	Loss per share
“MCD”	Malaysian Central Depository Sdn Bhd (165570-W)
“MIH”	Malaysian Issuing House Sdn Bhd (258345-X)

ABBREVIATIONS (Cont'd)

“MITI”	Ministry of International Trade and Industry
“NTA”	Net tangible asset(s)
“PE Multiple”	Price earnings multiple
“Perdana Bankers”	Perdana Merchant Bankers Berhad (169955-T)
“Public Issue” or “Issue”	The issue by SKB Shutters of 6,150,000 Issue Shares at an issue price of RM1.50 per ordinary share
“Restructuring Scheme”	Revaluation of Landed Properties, Acquisitions, Rights Issue, Public Issue and Listing
“Revaluation of Landed Properties”	The revaluation of the landed properties of SKBM and the subsequent incorporation of net revaluation surpluses into SKBM’s accounts
“Rights Issue”	Renounceable rights issue of 15,891,927 new ordinary shares of RM1.00 each in SKB Shutters at an issue price of RM1.00 per share on the basis of approximately 100 new ordinary shares for every 113 existing ordinary shares held
“Rigida”	Rigida (Malaysia) Sdn Bhd (248030-W)
“RM” and “sen”	Ringgit Malaysia and sen respectively
“ROC”	Registrar of Companies, Malaysia
“SKBG”	SKB Glory Sdn Bhd (207061-U)
“SKB Shutters” or “the Company”	SKB Shutters Corporation Berhad (430362-U)
“SKB Shutters Group” or “the Group”	SKB Shutters and its subsidiary and associated companies, namely SKBM, SKBT, SKBE and Rigida
“SKB Shutters Share(s)”	Ordinary share(s) of RM1.00 each in SKB Shutters
“SKBE”	SKB Electric Motor Sdn Bhd (368833-K)
“SKBM”	SKB Shutters Manufacturing Sdn Bhd (31982-W)
“SKBT”	SKB Trading Sdn Bhd (238291-W)
“SC”	Securities Commission

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