

**PRESS STATEMENT / SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**D'NONCE DELIVERS RECORD-BREAKING PROFIT AFTER  
TAX OF RM10.9 MILLION FOR 9MFY21**

*Overall expansion plans are progressing well riding on healthy growth from  
E&E and healthcare sectors*

**Georgetown, 23 March 2021** – Diversified engineering solutions provider, D'nonce Technology Berhad (“D'nonce” or the “Group”) (“天龙科技”), announced its third quarter (“3QFY21”) and nine months financial results today for the period ended 31 January 2021 (“9MFY21”). To recap, D'nonce changed its financial year end to 30 April from 31 December. Hence, there are no comparative figures disclosed for the corresponding quarter of the preceding year as the last audited financial statements were for a 16-month period from 1 January 2019 to 30 April 2020.

D'nonce posted a revenue of RM136.3 million, which was primarily contributed by the electrical and electronics (“E&E”) sector followed by the healthcare sector. For 9MFY21, the E&E sector accounted for RM71.6 million or 52.5% of total revenue while healthcare sector contributed RM45.4 million or 33.3%. The two key customer groups that contributed the bulk of D'nonce's turnover are multinational corporations in the E&E sector as well as glove manufacturers that are classified under the healthcare sector.

Meanwhile, the Group recorded the highest-ever profit after tax in its history. 9MFY21 profit after tax stood at RM10.9 million. This was mainly attributed to the surge in demand for the supply of packaging to the healthcare sector,

increase in orders from customers in E&E sector as well as successful cost-rationalization measures put in place.

**Executive Director and Chief Executive Officer of D'nonce, Datuk Tho Yow Yin (拿督陶有賢) said,** “We are very delighted to have kept up the pace of our turnaround plan and sustained the positive growth momentum as the Group achieved record-breaking profit after tax notwithstanding the challenging operating landscape. With this, D'nonce is on track to deliver a solid set of results for FY21 barring any unforeseen circumstances.”

“Meanwhile, the Group continued to operate as usual during the second movement control order (“MCO 2.0”). We took extra precautions that are over and above the stringent standard operating procedures (“SOPs”) imposed by the authorities to ensure there are no disruptions to our operations. On the other hand, our expansion plans are progressing well, which would significantly enhance our capacity and enable us to capture the robust demand from both the E&E and healthcare sectors. The installation of the offset printing machine for our glove packaging boxes in Sadao, Thailand is completed and shall commence mass production very soon once production trial run is concluded.”

“Back home, we have added new equipment at our Prai, Penang, Kuala Lumpur and Johor Bahru facilities to support the E&E sector and will continue to add more in the coming months. The new capacity allows us to capture the strong growth from the global semiconductor industry. Moreover, the Government’s MyDigital initiative would create a new wave of demand for 5G enabled equipment and devices, which augurs well for D'nonce. All in all, the outlook for the Group remains promising riding on healthy growth from E&E and healthcare sectors.” Datuk Tho further added.

For the current quarter under review, D'nonce achieved a revenue of RM48.5 million with E&E sector (RM21.9 million or 45.1%) remains as the anchor

contributor whereas the healthcare sector accounted for RM14.8 million or 30.4%. This was an increase of 12.3% quarter-on-quarter (“QoQ”) from RM43.2 million in the immediate preceding quarter.

In tandem with the top-line increase, 3QFY21 profit after tax jumped 17.7% QoQ to RM3.8 million as compared to profit after tax of RM3.2 million in 2QFY21. This was largely due to healthy QoQ growth from the overall business.

On balance sheet strength, the Group remained in a net cash position at end-Jan 2021 with gross cash holdings of RM37.4 million and backed by net assets of 46 sen per share.

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### **About D’nonce Technology**

D’nonce is a diversified engineering solutions provider with key customer base from healthcare, electrical and electronics (“E&E”), and manufacturing sectors. The Group was established in 1989 and headquartered in Penang, Malaysia with manufacturing facilities in Kelantan, Kuala Lumpur, and Johor. D’nonce was listed on the Main Market of Bursa Malaysia in 2001 and expanded its operations to Thailand in the subsequent year. The Group manufactures automation/electronic component trays, tapes and reels for printed circuit board (“PCB”) components as well as paper and plastic product packaging.

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Released on behalf of D’nonce Technology Berhad by Capital Front Investor Relations.

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