



TOP GLOVE CORPORATION BHD. (Company No. 474423-X)

A Public Company Listed on Main Market of Bursa Malaysia
 Manufacturer and Exporter of Latex Examination, Nitrile, Surgical, Household, Vinyl, Cleanroom, PE,
 Industrial Gloves & PE Apron

The World's Largest Rubber Glove Manufacturer

Top Glove, Top Quality, Top Efficiency, Good Health, Safety First & Be Honest

Corporate Office : A-11-01, Empire Subang Office, Jalan SS16/1, 47500 Subang Jaya, Selangor D.E.,
 Malaysia.

Tel: +603-5022 2110

Fax: +603-5022 2113

Website : www.topglove.com.my

E-mail : invest@topglove.com.my



**CONDENSED CONSOLIDATED INCOME STATEMENT
 FOR THE THIRD QUARTER ENDED 31 MAY 2012**

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-May-2012	31-May-2011	31-May-2012	31-May-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	603,295	535,363	1,707,129	1,512,080
Operating Expenses	(544,477)	(504,914)	(1,548,304)	(1,412,748)
Other Operating Income	4,831	3,919	15,201	10,568
Profit From Operations	63,649	34,368	174,026	109,900
Finance Costs	(31)	(77)	(83)	(165)
Share of results of associate	65	214	133	650
Profit Before Taxation	63,683	34,505	174,076	110,385
Taxation	(8,837)	(8,464)	(32,579)	(22,071)
Profit for the year	54,846	26,041	141,497	88,314
Profit Attributable to :				
Owners of the Company	53,810	25,597	138,697	87,057
Minority Interest	1,036	444	2,800	1,257
	54,846	26,041	141,497	88,314
Earnings Per Share (sen)				
Basic	8.70	4.14	22.42	14.08
Diluted	8.69	4.13	22.40	14.06

The Condensed Consolidated Income Statement should be read in conjunction with the
 Annual Financial Report for the financial year ended 31 August 2011

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2012**

	Current	Corresponding	Current	Corresponding
	Quarter Ended	Quarter Ended	Year To Date	Year To Date
	31-May-2012	31-May-2011	31-May-2012	31-May-2011
	RM'000	RM'000	RM'000	RM'000
Profit for the year	54,846	26,041	141,497	88,314
Other comprehensive income:				
Net gain on available-for-sale financial assets:				
- gain on fair value changes	2,936	3,476	3,422	6,483
Foreign currency translation	2,200	(1,448)	2,113	(1,490)
Other comprehensive income for the year	5,136	2,028	5,535	4,993
Total comprehensive income for the year	59,982	28,069	147,032	93,307
Total comprehensive income attributable to:				
Owners of the Company	58,962	27,503	143,846	92,086
Minority Interest	1,020	566	3,186	1,221
	59,982	28,069	147,032	93,307

The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2011

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2012**

	Unaudited as at 31-May-2012 RM'000	Audited as at 31-Aug-2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	707,622	660,692
Land use rights	18,492	19,608
Investment in associate	6,474	7,039
Investment securities	145	146
Goodwill	20,113	20,113
	752,846	707,598
Current Assets		
Inventories	198,607	175,532
Trade and other receivables	286,170	262,129
Other current assets	5,874	4,316
Tax recoverable	-	13,228
Investment securities	122,400	108,512
Cash and bank balances	222,600	148,760
Derivative asset	-	2,954
	835,651	715,431
Total Assets	1,588,497	1,423,029
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	220,645	194,611
Other current liabilities	36,625	34,644
Short term borrowings	209	157
Tax payable	18,640	-
Derivative liability	3,721	-
Dividend payable	43,306	-
	323,146	229,412
Net Current Assets	512,505	486,019
Non-Current Liabilities		
Long term borrowings	2,855	2,851
Deferred tax liabilities	54,166	44,393
	57,021	47,244
Total Liabilities	380,167	276,656
Net Assets	1,208,330	1,146,373
Equity Attributable to Equity Holders of the Company		
Share capital	309,330	309,256
Share premium	173,362	171,780
Retained profit	683,384	625,936
Other reserves	21,771	14,831
	1,187,847	1,121,803
Minority Interest	20,483	24,570
Total Equity	1,208,330	1,146,373
Total Equity and Liabilities	1,588,497	1,423,029
Net Tangible Assets per share (RM)	1.92	1.82
Net Assets per share (RM)	1.95	1.85

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD YEAR ENDED 31 MAY 2012**

	Current Year To Date Ended 31-May-2012	Corresponding Year To Date Ended 31-May-2011
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	174,076	110,385
Depreciation	50,873	45,414
Other adjustment	1,022	(10,050)
Operating profit before changes in working capital	<u>225,971</u>	<u>145,749</u>
Changes in working capital		
Net change in current assets	(43,486)	(23,605)
Net change in current liabilities	28,015	(36,606)
Cash flows from operating activities	210,500	85,538
Tax refund/ (paid)	9,062	(33,633)
Net cash flows from operating activities	<u>219,562</u>	<u>51,905</u>
Cash flows from investing activities		
Purchase of investment securities	(10,466)	(35,614)
Purchase of property, plant and equipment	(91,398)	(86,985)
	<u>117,698</u>	<u>(70,694)</u>
Cash flows from financing activities		
Dividend paid	(37,112)	(55,651)
Dividend paid to minority shareholders	(7,273)	(1,281)
Proceeds from issuance of shares	471	858
Increase/ (Decrease) in borrowings	56	(255)
Net change in cash and cash equivalents	<u>73,840</u>	<u>(127,023)</u>
Cash and cash equivalents at beginning of year	<u>148,760</u>	<u>262,930</u>
Cash and cash equivalents at end of period	<u><u>222,600</u></u>	<u><u>135,907</u></u>
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	<u><u>222,600</u></u>	<u><u>135,907</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2011



AWARDED
ISO 9001

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

A Public Company Listed on Main Market of Bursa Malaysia

Manufacturer and Exporter of Latex Examination, Nitrile, Surgical, Household, Vinyl, Cleanroom, PE, Industrial Gloves & PE Apron

The World's Largest Rubber Glove Manufacturer

Top Glove, Top Quality, Top Efficiency, Good Health, Safety First & Be Honest

Corporate Office : A-11-01, Empire Subang Office, Jalan SS16/1, 47500 Subang Jaya, Selangor D.E., Malaysia.

Tel: +603-5022 2110

Fax: +603-5022 2113

Website : www.topglove.com.my

E-mail : invest@topglove.com.my



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the Group for the financial year ended 31 August 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2011.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 August 2011 and include the adoption of new and revised Financial Reporting Standards ('FRS') and Interpretation applicable to the Group. The adoption of the new and revised FRS and Interpretation are expected to have no material impact on the financial statement in the period of initial application.

2. Auditors' report

The audited financial statements for the financial year ended 31 August 2011 was not subject to any qualification.

3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well-diversified world markets and the nature of the Company's products being disposable gloves.

4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 May 2012.

5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to-date.

6. Changes in debts and equity securities

The Company's 2nd Employee Share Option Scheme ("ESOS II") was implemented on 1 August 2008. During the quarter ended 31 May 2012, a total of 32,700 new ordinary shares of RM0.50 each were issued and allotted pursuant to the exercise of the ESOS II. The details of the issued and paid-up capital of the Company as at 31 May 2012 are as follows:-

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)

6. Changes in debts and equity securities (cont'd)

	No. of shares	RM
As at 29 February 2012	618,627,962	309,313,981
Ordinary shares issued pursuant to the ESOS	32,700	16,350
As at 31 May 2012	618,660,662	309,330,331

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the financial year-to-date.

7. Dividends paid

For the financial year ended 31 August 2011, the Company:-

- i) On 21 July 2011, paid an interim single tier dividend of 5 sen amounting to RM30.92 million.
- ii) On 19 January 2012, paid a final single tier dividend of 6 sen amounting to RM37.11 million which was approved in the Company's Annual General Meeting held on 10 January 2012.

The total dividend paid by the Company in respect of the financial year ended 31 August 2011 was 11 sen per share represented by a net payment of RM68.03 million.

Record of dividends paid :-

Financial Year	Net Dividend per share (sen)	Total Dividend (RM'000)
2011	11.00	68,035
2010	16.00	98,877
2009	11.00	65,873
2008	5.50	32,389
2007	4.61	27,435
2006	3.67	21,173
2005	2.66	14,110
2004	2.36	12,295
2003	1.85	9,550
2002	0.56	2,808
2001	0.80	4,000
Total		356,545

Note : Net dividend per share has been adjusted to reflect :

- a) Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- b) Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)

8. Segmental reporting

- a. Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The Directors are of the opinion that all inter-segment transaction have been entered into the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 months ended 31 May 2012

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>						
External sales	1,393,446	167,727	55,446	90,510	-	1,707,129
Inter-segment sales	44,179	351,663	41,224	-	(437,066)	-
Total Revenue	<u>1,437,625</u>	<u>519,390</u>	<u>96,670</u>	<u>90,510</u>	<u>(437,066)</u>	<u>1,707,129</u>
<u>Result</u>						
Segment profit/(loss)	139,807	32,831	(816)	2,204	-	174,026
Finance cost						(83)
Share of profit of associate						133
Profit before tax						<u>174,076</u>
<u>Assets</u>						
Segment assets	1,182,669	223,269	108,998	46,974		1,561,910
Goodwill						20,113
Investment in associate						6,474
<u>Liabilities</u>						
Segment liabilities	226,052	45,174	19,023	17,112		307,361
Unallocated liabilities						72,806
<u>Other information</u>						
Capital expenditure	77,687	13,177	527	7		91,398

- b. Secondary reporting segment – Business segments

As the Group is principally involved in gloves manufacturing industry, segment reporting by business segment is not prepared.

9. Valuation of property and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

10. Material events subsequent to the end of the interim report

There were no significant subsequent events after the end of the interim period to the date of this announcement, which will materially affect the earnings or income of the Group.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)

11. Changes in the composition of the group

There were no significant changes in the composition of the Group for the quarter under review, including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring and discontinuing operations.

12. Contingent liabilities

There were no significant changes in contingent liabilities since the last annual balance sheet date and there were no contingent liabilities pending at the date of this report.

13. Capital commitments

As at the end of the reporting quarter, the Company had commitments for significant approved and contracted for capital expenditures amounting approximately to RM24.5 million.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

14. Review of performance

The Group's performance for the third quarter (3QFY2012) and 9 months (9MFY2012) ended 31 May 2012 compared with the corresponding period last financial year is as tabled below:

	3QFY2012 RM'mil	3QFY2011 RM'mil	Variance %	9MFY2012 RM'mil	9MFY2011 RM'mil	Variance %
Revenue	603.3	535.4	12.7	1,707.1	1,512.1	12.9
PBT	63.7	34.5	84.6	174.1	110.4	57.7

The Group's sales revenue for 3QFY2012 and 9MFY2012 increased by 12.7% to RM603.3 million and 12.9% to RM1,707.1 million respectively compared with the corresponding period last financial year. 3QFY2012 also has the distinction of registering a record highest ever quarterly sales revenue amount. Meanwhile, profit before taxation ("PBT") in 3QFY2012 and 9MFY2012 gained 84.6% to RM63.7 million and 57.7% to RM174.1 million respectively. The 9MFY2012 PBT of RM174.1 million has already surpassed last financial year's full year PBT of RM145.5 million by 19.7%.

The significant increase in sales revenue was attributed to an improvement in sales volume on the back of higher demand for gloves from both the developed and emerging markets. The improvement in PBT was primarily attributed to a more favourable operating environment which saw the easing of key raw material latex price as well as a strengthening of US Dollar against Ringgit Malaysia. Average latex prices declined by 14.1% (from RM8.80/kg in 9MFY2011 to RM7.56/kg in 9MFY2012).

The Group continued to maintain its strong balance sheet position with net cash and short term investments of RM341.9 million as at 31 May 2012.

The Board of Directors has on today, 14 June 2012 declared a first single tier interim dividend of 7 sen (net) per ordinary share for this quarter, payable on 19 July 2012.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)**

14. Review of performance (cont'd)

The financial results of the Group since financial year 2001 (year of listing) are as follow:

RM 'mil	Financial year ended 31 August											9MFY12 9 mths ended 31 May 2012 (unaudited)
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Revenue	138.9	180.2	265.1	418.1	641.8	992.6	1,228.8	1,377.9	1,529.1	2,079.4	2,053.9	1,707.1
EBITDA	23.9	27.1	39.5	60.6	89.2	130.3	175.7	197.8	287.5	364.7	207.3	225.0
EBITDA margin	17.2%	15.0%	14.9%	14.5%	13.9%	13.1%	14.3%	14.4%	18.8%	17.5%	10.1%	13.2%
PBT	17.2	20.2	29.3	45.2	65.7	91.8	118.6	134.6	222.0	305.0	145.5	174.1
PBT margin	12.4%	11.2%	11.1%	10.8%	10.2%	9.2%	9.7%	9.8%	14.5%	14.7%	7.1%	10.2%
Taxation	1.3	2.2	3.6	5.3	7.5	7.0	29.9	26.5	53.9	54.6	30.3	32.6
PAT	15.9	18.0	25.7	39.9	58.2	84.8	88.7	108.1	168.1	250.4	115.1	141.5
PAT margin	11.4%	10.0%	9.7%	9.5%	9.1%	8.5%	7.2%	7.8%	11.0%	12.0%	5.6%	8.3%

15. Quarterly profits before tax (PBT) comparison with preceding quarter

	3QFY2012 RM'mil	2QFY2012 RM'mil	Variance %
Revenue	603.3	549.0	9.9
PBT	63.7	68.8	(7.4)

The improvement in revenue to RM603.3 million was primarily attributed to an increase in sales volume on stronger demand despite an increase in average latex prices of 10.4% during the quarter (from RM6.81/kg in 2QFY2012 to RM7.52/kg in 3QFY2012).

Compared with the 2QFY2012 PBT of RM68.8 million, the Group's 3QFY2012 PBT of RM63.7 million recorded a 7.4% decrease. However, the higher 2QFY2012 PBT was mainly due to a gain in fair value on foreign exchange contracts amounting to RM15.8 million, whereas in 3QFY2012 there was a loss in fair value on foreign exchange contracts of RM2.5 million. By excluding the impact of the fair value on foreign exchange contracts, PBT for 3QFY2012 had in fact improved by 24.9% from RM53.0 million in 2QFY2012 to RM66.2 million.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)

16. Commentary on prospects and targets

Top Glove which is the world's largest rubber glove manufacturer has a good and established corporate culture and business direction of producing consistently high quality gloves at efficient low cost. It has forged ahead strongly to improve its glove quality, marketing strategies, productivity, cost efficiency and research & development initiatives. The Group currently has 22 factories, 442 glove production lines with a production capacity of 38.50 billion pieces of gloves per annum. It has a 10,900 strong work force to serve its growing customer base of approximately 1,000 in more than 185 countries worldwide.

The Group's on-going expansion plans are as follows :-

Factory	Location	No. of additional lines	Capacity p.a	Target completion
Factory 24	Klang, Malaysia	16	1.5 billion pcs	August 2012
Factory 18	Banting, Malaysia	16	1.5 billion pcs	April 2013
Factory 23, phase 2	Ipoh, Malaysia	16	1.5 billion pcs	May 2013
Factory 25	Klang, Malaysia	20	1.8 billion pcs	August 2013
	Total	68	6.3 billion pcs	

Outlook

In the near term, the Group expects the key raw material prices of latex and nitrile to continue to trend lower on anticipated reduction in the demand from downstream tyre makers affected by the economic slowdown in China, the world's largest consumer of rubber. The ongoing debt crisis in the Euro-zone and the uncertainty it creates throughout the global economy appears to have impacted demand prospects for key commodities including crude oil.

Nevertheless, the global demand for gloves is expected to remain strong and resilient as gloves are deemed necessities especially in the healthcare industry. Demand from both developed and emerging markets will continue to grow as healthcare standards and awareness improve.

In line with the Group's objective to have a more balanced product mix, the Group is going ahead to increase its nitrile gloves production capability. The Group is confident that the increase in the nitrile gloves production capacity by the industry will be more than offset by the global demand expansion for nitrile gloves.

The Group is also taking concerted efforts to mitigate the impact of the impending minimum wage implementation by continuously investing in more automation and research & development to improve the productivity and efficiency of its production lines, thereby reducing its dependence on general workers.

17. Variance of actual profits from forecast profits

Not applicable as no profit forecast was issued.

18. Taxation

	Quarter Ended		Year To Date Ended	
	31 May 2012 RM'000	31 May 2011 RM'000	31 May 2012 RM'000	31 May 2011 RM'000
Income tax				
- Current year	14,852	7,194	31,471	18,760
- Over provision in previous year	(8,665)	-	(8,665)	-
Deferred taxation	2,650	1,270	9,773	3,311
	<u>8,837</u>	<u>8,464</u>	<u>32,579</u>	<u>22,071</u>

The effective tax rate of the Group is lower than the statutory tax rate due to the tax-free status of certain overseas subsidiaries.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)

19. Profit/(loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter and financial year-to-date.

20. Purchase and disposal of quoted securities

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year-to-date.

21. Status of corporate proposals announced

There were no corporate proposals announced which remain uncompleted during the quarter under review as at the date of this report.

22. Group borrowings

The Group borrowings as at 31 May 2012 were as follows :-

	Unsecured RM'000
Short term borrowings	209
Long term borrowings	2,855
	<u>3,064</u>

23. Financial derivative instruments

The Group uses derivative financial instruments, mainly foreign currency forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

The details of the outstanding foreign currency forward contracts as at 31 May 2012 are as follows:-

	Notional Amount As At 31 May 2012 RM'000	Fair Value As At 31 May 2012 RM'000
US Dollar forward contracts :		
Less than 1 year	<u>623,084</u>	<u>626,805</u>

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments.

With the adoption of FRS139, the fair value changes have been recognised in the income statement.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)****24. Realised and Unrealised Profits/Losses**

	As at 31 May 2012 RM'000	As at 29 Feb 2012 RM'000
Total retained earnings of the company and its subsidiaries:		
- Realised	729,007	723,931
- Unrealised	(53,176)	(54,703)
	<u>675,831</u>	<u>669,228</u>
Add: Consolidation adjustments	7,553	4,483
Total group retained earnings as per consolidated accounts	<u><u>683,384</u></u>	<u><u>673,711</u></u>

25. Notes to the Statement of Comprehensive Income

Profit for the period has been arrived at after crediting / (charging):-

	Quarter ended 31 May 2012 RM'000	Year To Date Ended 31 May 2012 RM'000
Interest income	3,011	8,569
Other income including investment income	1,995	6,807
Interest expenses	(31)	(83)
Depreciation and amortization	(17,352)	(50,873)
Foreign exchange gain	17,940	10,810
Fair value loss on foreign exchange contracts	(11,948)	(6,675)
	<u>(11,948)</u>	<u>(6,675)</u>

26. Material litigation

The Company and its subsidiaries are not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

27. Dividends

The Board of Directors has on today, 14 June 2012, declared a first single tier interim dividend of 7 sen (net) per ordinary share payable on 19 July 2012, amounting to approximately RM43.31 million for the quarter ended 31 May 2012.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2012 (CONTINUED)****28. Earnings per share**

	Quarter Ended		Year To Date Ended	
	31 May 2012	31 May 2011	31 May 2012	31 May 2011
Net profit attributable to owners of the Company shareholders (RM'000)	53,810	25,597	138,697	87,057
<u>Basic</u>				
Weighted average number of ordinary shares in issue ('000)	618,629	618,437	618,571	618,336
Basic earnings per share (sen)	8.70	4.14	22.42	14.08
<u>Diluted</u>				
Weighted average number of ordinary shares in issue ('000)	618,629	618,437	618,571	618,336
Effect of dilution : share options ('000)	500	656	500	656
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	619,129	619,093	619,071	618,992
Diluted earnings per share (sen)	8.69	4.13	22.40	14.06