

**Unaudited Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 July 2012**

	Note	3 months ended		6 months ended	
		31 July 2012 RM'000	31 July 2011 RM'000	31 July 2012 RM'000	31 July 2011 RM'000
Revenue	A4	223,916	178,073	415,330	353,140
Costs of sales		(193,640)	(150,834)	(355,804)	(293,781)
Gross profit		<u>30,276</u>	<u>27,239</u>	<u>59,526</u>	<u>59,359</u>
Other income		869	285	3,642	6,257
Administrative and other expenses		(22,948)	(18,932)	(40,549)	(37,773)
Allowance for impairment of receivables		-	-	-	(5,055)
Interest/finance costs		(3,539)	(3,436)	(7,350)	(6,943)
Share of results of associates		28	206	(301)	91
Profit before taxation	A4	<u>4,686</u>	<u>5,362</u>	<u>14,968</u>	<u>15,936</u>
Income tax expense	B5	(412)	(628)	(1,691)	(796)
Profit for the financial period		<u>4,274</u>	<u>4,734</u>	<u>13,277</u>	<u>15,140</u>
Other comprehensive income, net of taxation					
Gain on foreign currency translation		695	554	1,066	1,363
(Loss)/gain on cash flow hedges		(1,090)	1,012	1,405	2,451
Other comprehensive income for the financial period, net of taxation		<u>(395)</u>	<u>1,566</u>	<u>2,471</u>	<u>3,814</u>
Total comprehensive income for the financial period		<u>3,879</u>	<u>6,300</u>	<u>15,748</u>	<u>18,954</u>

**Unaudited Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 July 2012 (Continued)**

	Note	3 months ended		6 months ended	
		31 July 2012 RM'000	31 July 2011 RM'000	31 July 2012 RM'000	31 July 2011 RM'000
Profit attributable to:					
Equity holders of the Company		3,942	3,751	11,017	10,692
Non-controlling interests		332	983	2,260	4,448
Profit for the financial period		4,274	4,734	13,277	15,140
Total comprehensive income attributable to:					
Equity holders of the Company		3,314	5,338	13,600	14,291
Non-controlling interests		565	962	2,148	4,663
Total comprehensive income for the financial period		3,879	6,300	15,748	18,954
Basic earnings per share attributable to equity holders of the Company (sen)					
	B13	* 4.67	4.88	* 13.05	13.92

* Based on enlarge share capital of 84,400,000 ordinary shares (comparative coresponding quarter based on 76,800,000 ordinary shares)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Financial Position
As at 31 July 2012

	Note	Unaudited As at 31 July 2012 RM'000	Audited As at 31 January 2012 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		264,180	239,432
Intangible assets		2,867	3,175
Investment in associates		6,220	5,115
Investment securities		100	100
Trade receivables		8,651	9,933
Deferred tax assets		26,231	26,472
		<u>308,249</u>	<u>284,227</u>
Current assets			
Inventories		44,014	52,388
Trade receivables		135,674	100,081
Other receivables		37,195	62,327
Finance lease receivables		-	6,447
Tax recoverable		1,276	1,750
Cash and bank balances		74,925	80,860
		<u>293,084</u>	<u>303,853</u>
TOTAL ASSETS		<u>601,333</u>	<u>588,080</u>

**Condensed Consolidated Statement of Financial Position
As at 31 July 2012 (Continued)**

	Note	Unaudited As at 31 July 2012 RM'000	Audited As at 31 January 2012 RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings/financing	B9	134,208	137,791
Trade payables		51,961	59,964
Other payables		55,902	42,683
		<u>242,071</u>	<u>240,438</u>
Net current assets		<u>51,013</u>	<u>63,415</u>
Non-current liabilities			
Borrowings/financing	B9	89,218	95,401
Deferred tax liabilities		150	433
		<u>89,368</u>	<u>95,834</u>
Total liabilities		<u>331,439</u>	<u>336,272</u>
Net assets		<u>269,894</u>	<u>251,808</u>
Equity attributable to equity holders of the Company			
Share capital		84,400	76,800
Reserves		116,762	105,694
		<u>201,162</u>	<u>182,494</u>
Non-controlling interests		68,732	69,314
Total equity		<u>269,894</u>	<u>251,808</u>
TOTAL EQUITY AND LIABILITIES		<u>601,333</u>	<u>588,080</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

Unaudited Condensed Consolidated Statement of Changes in Equity
For the Period Ended 31 July 2012

	Attributable to equity holders of the Company						Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-Distributable					Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Foreign Exchange Reserve RM'000	Hedging Reserve RM'000	Retained Profits RM'000			
At 1 February 2011	76,800	1,024	25,293	1,610	(5,013)	54,049	153,763	67,792	221,555
Total comprehensive income for the financial period	-	-	705	443	2,451	10,692	14,291	4,663	18,954
Dividends paid	-	-	-	-	-	-	-	(2,033)	(2,033)
At 31 July 2011	76,800	1,024	25,998	2,053	(2,562)	64,741	168,054	70,422	238,476

Unaudited Condensed Consolidated Statement of Changes in Equity
For the Period Ended 31 July 2012 (Continued)

	Attributable to equity holders of the Company						Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-Distributable					Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Foreign Exchange Reserve RM'000	Hedging Reserve RM'000	Retained Profits RM'000			
At 1 February 2012	76,800	1,024	25,677	2,162	(2,412)	79,243	182,494	69,314	251,808
Total comprehensive income for the financial period	-	-	(93)	1,271	1,405	11,017	13,600	2,148	15,748
Dividends paid	-	-	-	-	-	(2,532)	(2,532)	(2,730)	(5,262)
Placement of new shares	7,600	-	-	-	-	-	7,600	-	7,600
At 31 July 2012	84,400	1,024	25,584	3,433	(1,007)	87,728	201,162	68,732	269,894

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Cash Flow
For the Period Ended 31 July 2012**

	6 months ended	
	31 July 2012 RM'000	31 July 2011 RM'000
Cash Flows from Operating Activities		
Profit before taxation	14,968	15,936
Adjustments for:		
Interest/finance income	(405)	(188)
Interest/finance costs	7,350	6,943
Amortisation of intangible assets	453	337
Depreciation of property, plant and equipment	15,067	26,241
Gain on disposal of shares in a subsidiary	-	(4,501)
Gain on disposal of shares in associates	-	(100)
Allowance for impairment on receivables	-	5,055
Net unrealised foreign exchange gain	(1,384)	(589)
Share of results of associates	301	(91)
Operating profit before working capital changes	<u>36,350</u>	<u>49,043</u>
Decrease/(increase) in inventories	8,373	(12,830)
Increase in receivables	(1,348)	(1,437)
Increase/(decrease) in payables	<u>5,217</u>	<u>(23,373)</u>
Cash generated from operations	48,592	11,403
Interest/finance costs paid	(7,350)	(6,944)
Tax paid	(1,259)	(1,635)
Net cash generated from operating activities	<u>39,983</u>	<u>2,824</u>

**Condensed Consolidated Statement of Cash Flow
For the Period Ended 31 July 2012 (Continued)**

	6 months ended	
	31 July 2012 RM'000	31 July 2011 RM'000
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(40,268)	(23,155)
Proceeds from disposal of subsidiaries	-	200
Proceeds from disposal of shares in associates	-	100
Interest/finance income received	405	188
Net cash used in investing activities	(39,863)	(22,667)
Cash Flows from Financing Activities		
Maturity/(placement) of deposits with licensed banks under lien	6,223	(2,317)
Net repayment of Syndicated CMTF-i	(5,000)	(5,000)
Net repayment of term loan	4,341	(10,060)
Net drawdown/(repayment) of hire purchase and lease financing	812	(1,552)
Net (repayment)/drawdown of short term borrowings	(6,530)	30,290
Proceeds on placement of new shares	7,600	-
Dividends paid	(5,262)	(2,033)
Net cash generated from financing activities	2,184	9,328
Net increase/(decrease) in cash and cash equivalents	2,304	(10,515)
Effects of foreign exchange rate changes	1,373	981
Cash and cash equivalents at beginning of the financial period	41,535	41,995
Cash and cash equivalents at end of the financial period	45,212	32,461

Condensed Consolidated Statement of Cash Flow
For the Period Ended 30 April 2012 (Continued)

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31 July	31 July
	2012	2011
	RM'000	RM'000
Cash and bank balances	74,925	64,615
Bank overdrafts (included within short term borrowings in Notes B9)	<u>(15,748)</u>	<u>(15,168)</u>
	59,177	49,447
Less: Deposits under lien	<u>(13,965)</u>	<u>(16,986)</u>
	<u>45,212</u>	<u>32,461</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

Part A - Explanatory Notes Pursuant to MFRS 134

A1. Basis of preparation

The unaudited condensed consolidated interim financial statements for the period ended 31 July 2012 have been prepared in accordance with the requirement of MFRS 134: Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

These condensed consolidated interim financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the financial year ending 31 January 2013.

A2. First-time adoption of Malaysian Financial Reporting Standards ("MFRS")

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework and MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards ("MFRS 1") for the first time in these condensed consolidated interim financial statements. For the periods up to and including the period ended 31 January 2012, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

In preparing its opening MFRS Statement of Financial Position as at 1 February 2012 (which is also the date of transition), the Group has considered the transition from FRS to MFRS and no adjustments were required to be made to the amounts previously reported in financial statements prepared in accordance with FRS. The transition from FRS to MFRS also, has not resulted in a material impact on the condensed consolidated statement of financial position, condensed consolidated statement of comprehensive income and condensed consolidated statement of cash flows.

A3. First-time adoption of Malaysian Financial Reporting Standards (“MFRS”)

The financial information presented herein has been prepared in accordance with the accounting policies expected to be used in preparing the annual consolidated financial statements for the financial year ending 31 January 2013 under the MFRS framework.

The audited financial statements of the Group for the year ended 31 January 2012 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 January 2012 except as discussed below:

(a) Business combination

MFRS 1 provides the option to apply MFRS 3 Business Combinations prospectively from the date of transition, or from a specific date prior to the date of transition. This provides relief from full retrospective application of MFRS 3 which would require restatement of all business combinations prior to the date of transition.

The Group has elected to apply MFRS 3 prospectively from the date of transition. In respect of acquisitions prior to the date of transition:

- (i) The classification of former business combination under FRS is maintained;
- (ii) There is no re-measurement of original fair values determined at the time of business combination (date of acquisition); and
- (iii) The carrying amount of goodwill recognised under FRS is not adjusted.

(b) Property, plant and equipment

The group has previously adopted revaluation model for its property comprising land and buildings under FRS 116: Property, plant and equipment. Land and buildings are measured at fair value less accumulated depreciation on building and impairment losses recognised after the date of the revaluation. Valuations are performed with sufficient regularity, i.e. every 3 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying amount at the reporting date.

Upon the transition to MFRS, the Group has elected to continue using the revaluation model for measuring its land and buildings under MFRS 116: Property, Plant and Equipment. No adjustment was made to the carrying amounts of land and buildings as these amounts were broadly comparable to the fair value of the assets as at that date.

A3. First-time adoption of Malaysian Financial Reporting Standards (“MFRS”) (Continued)
(c) Foreign currency translation reserve

Under FRS, the Group recognised translation differences on foreign operations in a separate component of equity. MFRS 1 exemption allows the cumulative translation for all foreign operations deemed to be zero at the date of transition.

Upon transition to MFRS, the Group has elected to maintain the foreign currency translation reserve.

At the date of authorisation of these interim financial reports, the following MFRSs, amendments to MFRSs, and IC interpretation were issued but not yet effective and have not been applied by the Group :

Effective for financial periods beginning on or after 1 July 2012

Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

Effective for financial periods beginning on or after 1 January 2013

MFRS 3	Business Combinations
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair value measurement
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in December 2003 & May 2011)
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosure - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 11 and MFRS 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to MFRSs contained in the document entitled “Annual Improvements 2009-2011 Cycle”	

Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities

Effective for financial periods beginning on or after 1 January 2015

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)

A4. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Report on the financial statements for the financial year ended 31 January 2012 was not qualified.

A6. Unusual Items due to their Nature, Size and Incidence

On 17 October 2011, the Group announced that its Ayutthaya plant located in High-Tech Industrial Estate, Ayutthaya which produces components solely for Honda Thailand was inundated by massive flood and had to halt its operation.

On 19 December 2011, the Group had submitted insurance claims in relation to machine, equipment, inventory losses (Total Loss Claims) and building damage amounting to RM47.1 million (THB479 million).

On 20 January 2012, the Insurers had agreed to make an interim payment amounting to RM29.4 million (THB300 million out of THB479 million). The amount was received on 30 March 2012 and the impact on the insurance claims has been accounted for in the previous financial year as follows:-

	RM'000
Interim insurance claims	29,439
Less: Damaged property, plant and equipment written off	(14,517)
Damaged inventories written off	(450)
One-off expenses related to flood	<u>(882)</u>
Net effect on Group's profit for the financial year ended 31 January 2012	<u>13,590</u>

As at the date of this announcement, the Group is in the process of pursuing the final claims from the insurance company.

There were no other items affecting assets, liabilities, equity, net income or cash flows during the period ended 31 July 2012.

A7. Changes in Estimates

There were no changes in the estimates reported in the prior financial year that have a material effect in the current quarter.

A8. Comment about Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical factors.

A9. Dividends

On 26 June 2012, the directors declared gross interim dividend of 4 sen per ordinary share less 25% income tax amounting to RM2,532,000 in respect of the financial year ending 31 January 2013. The interim dividend was paid on 16 July 2012.

A10. Carrying Amount of Revalued Assets

During the reporting quarter, there have been no valuations of property, plant and equipment.

A11. Debt and Equity Securities

There were no issuance and/or repayment of debt and equity securities, share buybacks, share cancellations, share held as treasury shares and resale of treasury shares for the current reporting quarter.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the reporting quarter.

A13. Capital Commitments

There were no material changes in capital commitments for the Group since the previous statements of financial position as at 31 January 2012.

A14. Changes in Contingent Liabilities or Contingent Assets

The Company provides corporate guarantee to financial institutions for all bank facilities utilised by subsidiaries of the Group of RM148,068,744.

A15. Subsequent Events

There were no material subsequent events between the end of current quarter and the date of announcement.

A16. Related Party Disclosures

	3 months ended		6 months ended	
	31 July 2012 RM'000	31 July 2011 RM'000	31 July 2012 RM'000	31 July 2011 RM'000
(a) Sales of products by subsidiaries to:				
Perodua Manufacturing Sdn Bhd *	37,400	40,256	82,487	81,838
Perodua Engine Manufacturing Sdn Bhd *	307	369	527	611
Perodua Sales Sdn Bhd **	126	104	310	306
(b) Purchases of materials by subsidiaries from:				
Katayama Kogyo Co., Ltd ***	3,452	22	3,452	29
Yonei Co., Ltd ****	1,394	379	3,780	733
(c) Advisory fees by subsidiaries to:				
Katayama Kogyo Co., Ltd ***	852	46	1,478	549
(e) Royalty fees paid by subsidiaries to:				
Katayama Kogyo Co., Ltd ***	2	-	173	176

* Perodua Manufacturing Sdn Bhd and Perodua Engine Manufacturing Sdn Bhd are associate companies of a corporate shareholder of a subsidiary - Ingress Technologies Sdn Bhd

** Perodua Sales Sdn Bhd is a foreign corporate shareholder of subsidiary - Ingress Technologies Sdn Bhd

*** Katayama Kogyo Co., Ltd is a foreign corporate shareholder of subsidiaries - Ingress Autoventures Co., Ltd, Ingress Precision Sdn Bhd and PT Ingress Malindo Ventures

**** Yonei Co., Ltd is a foreign corporate shareholder of subsidiaries - Ingress Autoventures Co., Ltd and and PT Ingress Malindo Ventures

There were no other recurrent related party transactions of revenue or trading nature during the financial period under review other than as disclosed above.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance Review for the Second Quarter of Financial Year 2013 ("FY13")

For the current quarter, the Group registered a revenue of RM223.9 million and profit before taxation of RM4.7 million in comparison to previous financial year corresponding quarter revenue of RM178.1 million and profit before taxation of RM5.4 million.

Overall higher administrative and other expenses by RM4.0 million compared to previous corresponding quarter were mainly due to Group wide staff annual salary and wages increment/adjustments and annual bonus payment made during the quarter.

In the reporting quarter,

- i. the Group Automotive Division which includes Automotive Components Manufacturing Division ("ACM Division") and Premium Automotive Dealership Division ("PAD Division") recorded the following revenue and profit before taxation compared to previous financial year corresponding quarter:

	Revenue		Profit/(loss) before tax	
	3 months ended		3 months ended	
	31 July	31 July	31 July	31 July
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
ACM Division				
- Malaysia	53,385	62,726	4,181	5,250
- Thailand	52,840	33,978	(71)	1,681
- Indonesia	4,093	3,698	194	(235)
PAD Division	88,983	49,448	1,709	495

ACM Malaysia recorded lower revenue and profit before taxation due to new hire purchase guidelines introduced in January 2012 which impacted the National Car segment that we supply.

ACM Thailand recorded higher revenue during the quarter. Our supply to Honda which was halted from October 2011 due to massive flood in Thailand had recommenced in March 2012 and contributed to higher revenue in the current quarter. However, the Division recorded a small loss in the quarter due to higher costs from oversea outsourcing of certain processes/components as well as abnormal air freight costs during the flood recovery period.

PAD Division recorded strong growth in revenue and profit before taxation due to the newly launched 3 and 5 series model and higher contribution from Body and Paint Shop.

- ii. the Energy & Railway Division recorded revenue of RM26.2 million and profit before taxation of RM0.4 million in comparison to the previous financial year corresponding quarter revenue of RM29.3 million and loss before taxation of RM9 thousand.

B2. Comment on Material Change in Profit Before Taxation in Comparison to the Immediate Preceding Quarter

For the current quarter, the Group recorded profit before taxation of RM5.3 million in comparison to the immediate preceding quarter profit before taxation of RM10.3 million. Lower profit before taxation recorded for the current quarter was due to higher administrative and other expenses as explained in B1 and higher costs of production in Thailand resulted from oversea outsourcing of certain processes/components as well as abnormal air freight costs during the flood recovery exercise.

B3. Commentary on Prospects

ACM Thailand is projecting a strong growth in the second half of the financial year with the successful completion of the flood recovery phase. The Division has completed RM4.3 million plant extension to house a new production line.

ACM Indonesia expected growth in the second half of this financial year. The Division has completed RM2.7 million plant extension to cater for the production of new model in Indonesia.

ACM Malaysia is expected to maintain its volume.

PAD Division is expected to record strong growth in the second half of the financial year ending 31 January 2013. The new RM2.6 million expansion of BMW service centre and BMW Premium Selection ("BPS") is expected to be completed and fully operational by end of Q3FY2013.

For Energy & Railway Division, we expect further improvement on the results based on the expected progress of the current projects secured by Energy & Railway Division.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in respect of the current period.

B5. Taxation

	3 months ended		6 months ended	
	31 July 2012 RM'000	31 July 2011 RM'000	31 July 2012 RM'000	31 July 2011 RM'000
Income tax	(736)	(375)	(1,733)	(1,031)
Deferred tax income/(expense)	324	(253)	42	235
	<u>(412)</u>	<u>(628)</u>	<u>(1,691)</u>	<u>(796)</u>

The effective tax rate on the Group takes into consideration the following:

- i. Tax incentive in form of tax exemption from the Board of Investment of Thailand for ACM Thailand operation.
- ii. Investment Tax Allowance and Reinvestment Allowance granted to a few subsidiaries of ACM Malaysia.
- iii. Utilisation of Investment Tax Allowance, Reinvestment Allowance and Unutilised Tax Losses for a few subsidiaries of ACM Malaysia.

B6. Sales of Unquoted Investments and Properties

There were no sales of unquoted investments and/or properties for the current financial period under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period under review.

B8. (a) Corporate Proposal

There were no corporate proposals announced and not completed as at the date of this announcement.

(b) Status of utilisation of proceeds on Private Placement

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation
(i) Capital expenditure for the expansion of factory building in Indonesia	4,500	4,236	By March 2013
(ii) Capital expenditure for the expansion Ingress Premium Automotive Dealership Division - BMW Vehicle Dealership	3,000	2,005	By March 2013
(ii) Expenses relating to the Private Placement	100	100	
Total	7,600	6,341	

B9. Borrowings

	Unaudited As at 31 July 2012 RM'000	Audited As at 31 January 2012 RM'000
Short term borrowings		
Secured	114,685	112,512
Unsecured	19,523	25,279
	<u>134,208</u>	<u>137,791</u>
Long term borrowings		
Secured	<u>89,218</u>	<u>95,401</u>

B9. Borrowings (Continued)

Borrowings denominated in foreign currencies as at 31 July 2012:

	THB'000	RM'000 Equivalent
Thai Baht (THB'000)		
Short term borrowings	180,189	17,890
Long term borrowings	8,255	820
	<hr/>	<hr/>
	IDR'000	RM'000 Equivalent
Indonesian Rupiah (IDR'000)		
Short term borrowings	14,797,393	4,898
	<hr/>	<hr/>

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this announcement.

B11. Changes in Material Litigation
(a) Kuala Lumpur High Court Civil Suit No. S-22-419-2010

With the consolidation of four (4) earlier suits on 9 November 2010, Ingress Fabricators Sdn Bhd ("IFSB") is claiming an aggregate amount of RM10,837,949 against Ramunia Fabricators Sdn Bhd ("Defendant") for value of work done, retention sum as well as variation orders together with interests thereon in respect of work done by IFSB on behalf of the Defendant.

On 5 April 2012, solicitors for both parties entered into a consent judgment that among others requires RFSB to pay to IFSB a sum of RM1,800,000.00 as full and final settlement ("Settlement Sum"). As at the date of this announcement, IFSB has received a sum of RM1.0 million from RFSB and the balance of the remaining Settlement Sum will be paid on or before 5 October 2012. Upon full payment of the Settlement Sum, both IFSB and RFSB will not have any claim whatsoever against each other arising from the four (4) consolidated suits.

B12. Dividend Payable

There was no dividend proposed or become payable for the reporting quarter.

B13. Earnings Per Share

	3 months ended		6 months ended	
	31 July 2012	31 July 2011	31 July 2012	31 July 2011
Profit for the period attributable to equity holders of the Company (RM'000)	3,942	3,751	11,017	10,692
Number of ordinary shares in issue ('000)	84,400	76,800	84,400	76,800
Basic, earnings per share attributable to equity holders of the Company (sen)	4.67	4.88	13.05	13.92

B14. Breakdown of retained profits into realised and unrealised

	Unaudited As at 31 July 2012 RM'000	Audited As at 31 January 2012 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	82,496	79,307
- Unrealised	26,081	26,039
	<u>108,577</u>	<u>105,346</u>
Total share of retained profits from associates		
- Realised	5,190	5,491
	<u>113,767</u>	<u>110,837</u>
Less: Consolidation adjustments	(26,039)	(31,594)
Retained profits as per financial statements	<u>87,728</u>	<u>79,243</u>

B15. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution passed by the Directors on 26 September 2012.