

**Unaudited Condensed Consolidated Statements of Comprehensive Income  
For the Three-Month Period Ended 30 April 2010**

	Note	<b>3 months ended</b>	
		<b>30 April 2010 RM'000</b>	<b>30 April 2009 RM'000</b>
Revenue	A4	180,414	151,676
Costs of sales		<u>(152,388)</u>	<u>(134,067)</u>
<b>Gross profit</b>		28,026	17,609
Other income		9,219	1,569
Administrative and other expenses		(15,770)	(13,376)
Finance costs		(4,459)	(4,222)
Share of loss of associates		<u>(1,738)</u>	<u>(53)</u>
<b>Profit before tax</b>	A4	15,278	1,527
Income tax expense	B5	<u>(1,454)</u>	<u>(656)</u>
<b>Profit for the financial period</b>		<u>13,824</u>	<u>871</u>
<b>Other comprehensive loss, net of tax</b>			
Loss on foreign currency translation		(1,280)	(226)
Loss on cash flow hedges		<u>(2,498)</u>	<u>-</u>
<b>Other comprehensive loss for the financial period, net of tax</b>		<u>(3,778)</u>	<u>(226)</u>
<b>Total comprehensive income for the financial period</b>		<u>10,046</u>	<u>645</u>
<b>Profit attributable to:</b>			
Owners of the Company		10,470	587
Minority interests		3,354	284
<b>Profit for the financial period</b>		<u>13,824</u>	<u>871</u>
<b>Total comprehensive income attributable to:</b>			
Owners of the Company		7,939	393
Minority interests		2,107	252
<b>Total comprehensive income for the financial period</b>		<u>10,046</u>	<u>645</u>
<b>Profit per share attributable to owners of the Company:</b>			
Basic, for profit for the financial period (sen)	B13	<u>13.6</u>	<u>0.8</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Financial Position**  
**As at 30 April 2010**

	Note	Unaudited As at 30 April 2010 RM'000	Audited As at 31 January 2010 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		283,224	314,306
Prepaid land lease payments		17,543	16,264
Intangible assets		4,031	4,237
Investment in associates		1,543	11,124
Other investment		100	100
Deferred tax assets		23,205	23,497
		<u>329,646</u>	<u>369,528</u>
<b>Current assets</b>			
Inventories		78,515	67,580
Trade receivables		126,845	136,225
Other receivables		27,743	30,379
Tax recoverable		2,156	2,144
Cash and bank balances		70,155	45,246
Assets classified held for sale		9,599	9,599
		<u>315,013</u>	<u>291,173</u>
<b>TOTAL ASSETS</b>		<b><u>644,659</u></b>	<b><u>660,701</u></b>

**Condensed Consolidated Statements of Financial Position**  
**As at 30 April 2010**

	Note	Unaudited As at 30 April 2010 RM'000	Audited As at 31 January 2010 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		76,800	76,800
Reserves		74,233	67,999
<b>Total equity attributable to owners of the Company</b>		<u>151,033</u>	<u>144,799</u>
<b>Minority interests</b>		53,510	51,403
<b>Total equity</b>		<u>204,543</u>	<u>196,202</u>
<b>Non-current liabilities</b>			
Borrowings	B9	32,836	12,678
Deferred tax liabilities		5,446	5,027
		<u>38,282</u>	<u>17,705</u>
<b>Current liabilities</b>			
Borrowings	B9	278,262	298,171
Trade payables		90,928	96,399
Other payables		31,306	51,774
Tax payables		1,338	450
		<u>401,834</u>	<u>446,794</u>
<b>Total liabilities</b>		<u>440,116</u>	<u>464,499</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>644,659</b></u>	<u><b>660,701</b></u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For the Three-Month Period Ended 30 April 2010**

	<-----Attributable to Owner of the Company----->						Total RM'000	Minority Interests RM'000	Total Equity RM'000
	<-----Non-Distributable----->			Distributable					
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Foreign Exchange Reserve RM'000	Hedging Reserve RM'000	Retained Profits RM'000			
<b>At 1 February 2009</b>	76,800	1,024	5,503	4,471	-	26,114	113,912	41,854	155,766
Total comprehensive income for the financial period	-	-	(69)	(125)	-	587	393	252	645
<b>At 30 April 2009</b>	<u>76,800</u>	<u>1,024</u>	<u>5,434</u>	<u>4,346</u>	<u>-</u>	<u>26,701</u>	<u>114,305</u>	<u>42,106</u>	<u>156,411</u>
<b>At 1 February 2010</b>	76,800	1,024	26,148	3,902	-	36,925	144,799	51,403	196,202
Effect on adopting FRS 139	-	-	-	-	(1,705)	-	(1,705)	-	(1,705)
<b>At 1 February 2010, restated</b>	<u>76,800</u>	<u>1,024</u>	<u>26,148</u>	<u>3,902</u>	<u>(1,705)</u>	<u>36,925</u>	<u>143,094</u>	<u>51,403</u>	<u>194,497</u>
Total comprehensive income for the financial period	-	-	749	(782)	(2,498)	10,470	7,939	2,107	10,046
<b>At 30 April 2010</b>	<u>76,800</u>	<u>1,024</u>	<u>26,897</u>	<u>3,120</u>	<u>(4,203)</u>	<u>47,395</u>	<u>151,033</u>	<u>53,510</u>	<u>204,543</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Cash Flow**  
**For the Three-Month Period Ended 30 April 2010**

	<b>3 months ended</b>	
	<b>30 April</b>	<b>30 April</b>
	<b>2010</b>	<b>2009</b>
	<b>RM'000</b>	<b>RM'000</b>
Net cash generated from/(used in) operating activities	13,180	(15,555)
Net cash generated from/(used in) investing activities	11,479	(8,400)
Net cash (used in)/generated from financing activities	(1,477)	15,467
Net increase/(decrease) in cash and cash equivalents	<u>23,182</u>	<u>(8,488)</u>
Cash and cash equivalents at beginning of financial period	14,007	3,377
Cash and cash equivalents at end of financial period	<u>37,189</u>	<u>(5,111)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	<b>As at</b>	<b>As at</b>
	<b>30 April</b>	<b>30 April</b>
	<b>2010</b>	<b>2009</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	70,155	27,937
Bank overdrafts (included within short term borrowings in Notes B9)	(19,620)	(23,284)
	<u>50,535</u>	<u>4,653</u>
Less : Deposits under lien	(13,346)	(9,764)
	<u>37,189</u>	<u>(5,111)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

## **Part A - Explanatory Notes Pursuant to FRS 134**

### **A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010.

### **A2. Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 January 2010 except for the effect on the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning on 1 February 2010. The adoption of these FRSs, amendments and IC Interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the followings FRSs as set out below:

#### **(a) Revised FRS 101: Presentation of Financial Statements**

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statements of changes in equity will now include only details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. The Standard also introduces the statement of comprehensive income: presenting all items of income and expense recognised in the income statement, together with all other items of recognised income and expense, either in one single statement, or in two linked statements.

The Group has elected to present the statement of comprehensive income in one single statement. There is no impact on the results of the Group since these changes affect only the presentation of items of income and expenses.

#### **(a) FRS 139: Financial Instruments: Recognition and Measurement**

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial statements. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial statements at the balance sheet date reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the adoption of the Standard, as at transitional date on 1 January 2010.

**A2. Changes in Accounting Policies (Contd.)**
**(a) FRS 139: Financial Instruments: Recognition and Measurement (Contd.)**
Impact on the Opening Balance

In accordance with the transitional provisions of FRS 139, the applicable changes are applied prospectively and the comparatives as at 31 January 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the statements of financial position and the statements of changes in equity as at 1 February 2010 as follows:-

	As previously reported (audited)	Effect of FRS 139	As restated
	RM'000	RM'000	RM'000
<b>Assets</b>			
<b>Current assets</b>			
Investment in associates	11,124	(1,705)	9,419
<b>Equity</b>			
Hedging reserves	-	(1,705)	(1,705)

**A3. Auditors' Report on Preceding Annual Financial Statements**

The Auditors' Report on the financial statements for the financial year ended 31 January 2010 was not qualified.

## A4. Segmental Information of Current Quarter

	Automotive Division *		Power Engineering and Projects Division **		Company		Eliminations		Consolidated	
	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000
<b>Revenue</b>										
External sales	161,749	126,302	18,666	25,374	-	-	-	-	180,415	151,676
Inter-segment sales	10,623	4,714	470	172	879	315	(11,972)	(5,201)	-	-
Total revenue	172,372	131,016	19,136	25,546	879	315	(11,972)	(5,201)	180,415	151,676
<b>Result</b>										
Segment results/ operating	14,315	6,202	7,793	810	(174)	(1,210)	(459)	-	21,475	5,802
Finance costs									(4,459)	(4,222)
Share of loss of associates	-	-	(1,738)	(53)	-	-	-	-	(1,738)	(53)
Profit before tax									15,278	1,527
Income tax expense									(1,454)	(656)
Profit for the financial period									13,824	871

	Malaysia		Thailand		Indonesia		Consolidated	
	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000	30 April 2010 RM'000	30 April 2009 RM'000
Total revenue from external customers	138,259	127,234	39,246	22,549	2,910	1,893	180,415	151,676

\* Automotive Division comprises Automotive Component Manufacturing (ACM) and Premium Automotive Dealership (PAD)

\*\* Power Engineering and Projects Division (PEP Division) comprises Power Engineering & Railway and Oil & Gas of fabrication and operation maintenance.



**A5. Unusual Items due to their Nature, Size and Incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2010 except as disclosed in A11.

**A6. Changes in Estimates**

There were no changes in the estimates reported in the prior financial year that have a material effect in the current quarter.

**A7. Comment about Seasonal or Cyclical Factors**

The business operations of the Group were not affected by any seasonal or cyclical factors.

**A8. Dividends Paid**

During the reporting quarter, there was no dividend paid or become payable.

**A9. Carrying Amount of Revalued Assets**

During the reporting quarter, there have been no valuations of property, plant and equipment.

**A10. Debt and Equity Securities**

There were no issuance and/or repayment of debt and equity securities, issuance of new ordinary share, share buybacks, share cancellations, share held as treasury shares and resale of treasury shares for the current reporting quarter.

**A11. Changes in Composition of the Group**

During the reporting quarter, there were no changes in the composition of the Group except for the disposal of 19% or 142,500 ordinary shares in associate company, Balfour Beatty Rail Sdn Bhd for a cash consideration of RM11.4 million on 8 April 2010 via a subsidiary company, Multi Discovery Sdn Bhd to Balfour Beatty Netherlands B.V., a company incorporated in Netherlands. The disposal, resulted Multi Discovery Sdn Bhd shareholding in Balfour Beatty Rail Sdn Bhd reduced to 30% from 49% previously.

**A12. Capital Commitments**

There were no material changes in capital commitments for the Group since the previous statements of financial position as at 31 January 2010.

**A13. Changes in Contingent Liabilities or Contingent Assets**

The Company provides corporate guarantee to financial institutions for all bank facilities granted to subsidiaries of the Group of RM312,147,646.

**A14. Subsequent Events**

There were no other material subsequent events between the end of current quarter and the date of announcement other than as disclosed in B9.

## **Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

### **B1. Performance Review for the First Quarter of Financial Year 2011 (FY11)**

For the current quarter, the Group registered a revenue of RM180.4 million and profit before tax of RM15.3 million in comparison to previous financial year corresponding quarter revenue of RM151.6 million and profit before tax of RM1.5 million.

In the reporting quarter,

- i. the Automotive Division recorded a revenue of RM161.7 million and profit before tax of RM11.0 million as against the previous financial year's corresponding quarter revenue of RM126.3 million and profit before tax of RM2.4 million.
- ii. the Power Engineering and Projects Division (PEP Division) recorded a revenue of RM18.7 million and a profit before tax of RM7.6 million in comparison to the previous financial year's corresponding quarter revenue of RM25.4 million and profit before tax of RM0.6 million. Together with its associate companies, the overall PEP Division recorded profit before tax of RM5.9 million in comparison to previous financial year profit before tax of RM0.5 million.

Further analysis of current quarter performance in comparison to corresponding quarter previous financial year are as follows:-

- i. Total Automotive Division reported an increase of 28% in revenue. Automotive Components Manufacturing (ACM) registered a significant increase in revenue by 73% whilst Premium Automotive Dealership (PAD) recorded 27% decrease in revenue.
- ii. Total ACM registered a 73% increase in revenue.
- iii. ACM Malaysia recorded a 66% increase in revenue.

Supplies door related parts, moulding and sash products for the Perodua Alza commenced delivery in Q4FY10 continued in this quarter. In comparison to the previous financial year corresponding quarter, all models registered increases in volume except for Proton Savvy and Perodua Myvi.

- iv. ACM Thailand registered a 74% increase in revenue in comparison to the previous financial year corresponding quarter. All models recorded increases in volume except for Honda City and Honda Jazz.
- v. ACM Indonesia recorded a 54% increase in revenue. All models registered increases in volume except for Mitsubishi TD New Canter.
- vi. The Power Engineering and Projects (PEP) Division recorded a 27% decrease in revenue in comparison to the previous financial year corresponding quarter.

**B2. Comment on Material Change in Profit Before Tax in Comparison to the Immediate Preceding Quarter.**

The Group recorded a 10% increase in revenue with a profit before tax of RM15.3 million against the immediate preceding quarter profit before tax of RM4.5 million.

Overall Automotive Division recorded a 19% increase in revenue against the immediate preceding quarter.

Premium Automotive Dealership recorded a 15% decrease in revenue.

Overall ACM Division registered a 38% increase in revenue.

ACM Malaysia registered a 90% increase in revenue. All models including Perodua Alza which was launched in previous quarter registered increases in volume except for Proton Savvy, Perodua Viva and Perodua Myvi.

Compared to the immediate preceding quarter, ACM Thailand's revenue increased by 1%. Most models registered marginal increases in volume except for Isuzu Vega, Honda City, Honda Jazz, Honda Civic and new Honda Jazz.

ACM Indonesia's revenue improved by 30% from the preceding quarter. Improvements were mostly due to the increases in volumes for all models.

For PEP Division, compared to the preceding quarter, its revenue decreased by 30%.

**B3. Commentary on Prospects**

For ACM Malaysia, revenue is expected to improve with the full year impact on supply of door related parts, moulding and sash for Perodua Alza. All existing models are expected to improve in volume throughout the financial year. The improvements registered for automotive in Thailand and Indonesia for the current quarter will continue.

The Premium Automotive Dealership is expected to improve in volume.

For PEP Division, significant progress on all activities are expected to be recorded on the existing and recently awarded jobs.

**B4. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee in respect of the current period.

**B5. Taxation**

	<b>3 months ended</b>	
	<b>30 April 2010 RM'000</b>	<b>30 April 2009 RM'000</b>
Income tax	(743)	(245)
Deferred tax expenses	(711)	(411)
	<u>(1,454)</u>	<u>(656)</u>

The effective tax rate on the Group takes into consideration the following:

- i. Tax incentive in form of tax exemption from the Board of Investment of Thailand for ACM Thailand operation.
- ii. Investment Tax Allowance and Reinvestment Allowance granted to a few subsidiaries of ACM Malaysia.
- iii. Utilisation of Investment Tax Allowance, Reinvestment Allowance and Unutilised Tax Losses for a few subsidiaries of ACM Malaysia.

**B6. Sales of Unquoted Investments and Properties**

There were no sales of unquoted investments and/or properties for the current financial period under review except as disclosed in A11.

**B7. Quoted Securities**

The were no purchases or disposals of quoted securities for the current financial period under review.

**B8. Corporate Proposal**

There were no corporate proposals announced and not completed as at the date of this quarterly report.

**B9. Borrowings**

	<b>Unaudited As at 30 April 2010 RM'000</b>	<b>Audited As at 31 January 2010 RM'000</b>
<b>Short term borrowings</b>		
Secured	77,423	80,833
Unsecured	200,839	217,338
	<u>278,262</u>	<u>298,171</u>
<b>Long term borrowings</b>		
Secured	30,878	9,396
Unsecured	1,958	3,282
	<u>32,836</u>	<u>12,678</u>

Including borrowings denominated in foreign currencies as at 30 April 2010:

	<b>THB'000</b>	<b>RM'000 Equivalent</b>
<b>Thai Baht (THB'000)</b>		
Short term borrowings	492,210	48,596
Long term borrowings	39,916	3,941
		<u>52,537</u>
	<b>IDR'000</b>	<b>RM'000 Equivalent</b>
<b>Indonesian Rupiah (IDR'000)</b>		
Short term borrowings	12,110,575	4,287
Long term borrowings	144,066	51
		<u>4,338</u>

In March 2008, the Trustees for the Sukuk had issued a notice (Notice) to the Company for breaching the following financial covenants based on the financial statements ended 31 January 2007:

- i. Maintain the Debt to Equity ratio of the Group of not more than 1.75 times; and
- ii. Encumbrances over all of its present or future revenue or assets shall not in aggregate exceed twenty percent (20%) of the Net Tangible Assets (NTA) of the Group.

On 19th September 2008 the Sukukholders agreed to grant Ingress further indulgence and extension of time until 26 December 2008 to fully refinance the Sukuk.

On 26 November 2008, the Company wrote to the Trustee asking for further indulgence. In response, two meetings were held on 30 December 2008 and 23 March 2009 between the Company and the Sukukholders to discuss the matter.

**B9. Borrowings (Contd.)**

On 23 March 2009, the management had informed the Sukukholders, of the Company's intention to appoint advisor/s to propose for a restructuring of the Sukuk. The Directors approved the appointment of PricewaterhouseCoopers Advisory Services Sdn Bhd.

On 9 April 2009, the Company announced that it was unable to deposit and maintain a credit balance equivalent to at least 50% (or RM25 million) of the Sukuk first principal repayment of RM50 million due on 9 July 2009 into the Ijarah Service Reserve Account (ISRA).

On 15 April 2009, the Company received a notice from CIMB Trustee Berhad for the non-compliance with ISRA Deposit Requirement above and was given thirty (30) business days from the Notice to remedy the breach. The Company however was unable to remedy the aforesaid breach by 27 May 2009.

On 10 June 2009, the Company announced that it was unable to comply with the requirement under the Transaction Documents of the Sukuk to deposit the remaining 50% (or RM25 million) of the Sukuk first principal repayment of RM50 million due on 9 July 2009 into the ISRA.

On 12 June 2009, the Company received a notice from CIMB Trustee Berhad for the non-compliance of the above and was given thirty (30) business days from the Notice (expired on 22 July 2009) to remedy the breach.

On 17 June 2009, a notice was issued to convene an Extraordinary General Meeting (EGM) of the Sukukholders on 2 July 2009 to consider a resolution to extend the maturity date of the first tranche of the Sukuk due on 9 July 2009 to 9 January 2010 to enable the Company to formulate and finalise a comprehensive financial restructuring plan for the whole Group (the Resolution).

On 2 July 2009 at the EGM of the Sukukholders, the above Resolution was duly passed.

Further on 6 January 2010, the Sukukholders held another EGM, where they duly granted a further extension for the completion of the Restructuring Plan until 9 July 2010.

On 18 May 2010, an investment bank on behalf of several financiers made an offer to provide the Company with the Syndicated Commodity Murabahah Islamic Term Financing Facility (CMTF-i) on the maximum aggregate amount of RM110 million to refinance the existing Sukuk. This offer was duly accepted by the Company on 20 May 2010.

On 27 May 2010, a notice was issued to convene an Extraordinary General Meeting (EGM) of the Sukukholders on 9 June 2010 to seek the consent of the Sukukholders for the Company to accept the offer on the CMTF-i for the purpose of fully refinancing the outstanding amount of Sukuk and to consider an extraordinary resolution to extend the maturity date of the first and second tranche of the Sukuk due on 9 July 2010 a further three (3) months to 9 October 2010.

On 9 June 2010 at the EGM of the Sukukholders, the above Resolution was duly passed.

The Company currently is in the process of obtaining consent from other existing lenders and various authorities to refinance the Sukuk. The Directors are of the opinion that the refinancing will be completed within the necessary time period.

**B10. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this quarterly report.

**B11. Changes in Material Litigation**

(a) Kuala Lumpur High Court Civil Suit No. S-22-147-2007

A subsidiary of the Group, namely Ingress Fabricators Sdn Bhd (IFSB) (“the Plaintiff”), had served a Writ of Summons & Statement of Claims (“the Writ”) dated 8 February 2007 filed at the Kuala Lumpur High Court against Ramunia Fabricators Sdn Bhd (“the Defendant”).

In this suit, IFSB is claiming for the following sums alleged to be due and owing by the Defendant to IFSB in respect of the contract E8DR-A Topside (Piping) to provide management, supervision, qualified manpower, tools, consumables and equipments:

- i. The sum of RM1,494,700;
- ii. Interest at the rate of 8% per annum on the said sum from 9 November 2006 until full settlement;
- iii. Interest on all damages awarded at the rate of 8% per annum from the date of judgment until full settlement;
- iv. Costs; and
- v. Such further or other relief that the Honorable Court deems fit and proper to grant.

An application had been filed on 10 June 2010 to consolidate this suit with the Kuala Lumpur High Court Civil Suit No. S2-22-424-2007 between the same parties (as mentioned in (b)).

(b) Kuala Lumpur High Court Civil No. S22-424-2007

Ingress Fabricators Sdn Bhd (IFSB) (“the Plaintiff”), had served a Writ of Summons & Statement of Claims (“the Writ”) dated 25 April 2007 filed at the Kuala Lumpur High Court against Ramunia Fabricators Sdn Bhd (“the Defendant”).

In this suit, IFSB is claiming for the following sums alleged to be due and owing by the Defendant to IFSB in relation to the contract to provide structural works for Guntong E-Jacket, E8DR-A Substructure, E11P-B Substructure and E8DRA Topside:-

- i. The sum of RM3,794,912;
- ii. The sum of RM198,129;
- iii. The sum of RM235,732;
- iv. Interest on all damages awarded at the rate of 8% per annum from the date of judgement until full settlement;
- v. Costs; and
- vi. Such further or other relief that the Honorable Court deems fit and proper to grant.



**B11. Changes in Material Litigation (Contd.)**

(c) Kuala Lumpur High Court Civil Suit No. S-22-1134-2008

Ingress Fabricators Sdn Bhd (IFSB) and Technical Business Group Sdn Bhd (TBGSB) (“the Plaintiff”), had filed a Writ of Summons & Statement of Claims (“the Writ”) dated 18 December 2008 at the Kuala Lumpur High Court against Ramunia Fabricators Sdn Bhd and Shaharudin Bin Tahir (“the Defendant”).

In this suit, IFSB and TBGSB is claiming for the following sums alleged to be due and owing by the Defendant to IFSB and TBGSB in respect of outstanding principal and retention sum amount of the contract to provide management, supervision, qualified manpower, tools, consumables and equipments:

- i. The sum of outstanding principal amount of RM3,917,072.73;
- ii. Interest at the rate of 8% per annum on the said sum from 18 December 2008 until the date of judgement;
- iii. Interest at the rate of 8% per annum from the date of judgement until full settlement;
- iv. The sum of outstanding retention money amount of RM633,807.00;
- v. Interest at the rate of 8% per annum on the said sum from 18 December 2008 until the date of judgement;
- vi. Interest at the rate of 8% per annum from the date of judgement until full settlement;
- vii. The sum of variation order claims amount of RM39,745.00;
- viii. Interest at the rate of 8% per annum on the said sum from 18 December 2008 until the date of judgement; and
- ix. Interest at the rate of 8% per annum from the date of judgement until full settlement.

IFSB should reply and file statements of counter claim before July 2010.

(d) Kuala Lumpur High Court Civil Suit No. S-22-419-2010

Ingress Fabricators Sdn Bhd (IFSB) (“the Plaintiff”), had served a Writ of Summons & Statement of Claims (“the Writ”) dated 13 May 2010 (After the RO leave application granted by court) filed at the Kuala Lumpur High Court against Ramunia Fabricators Sdn Bhd (“the Defendant”).

In this suit, IFSB is claiming for the following sums alleged to be due and owing by the Defendant to IFSB in relation to the contract E8DRA Topside (Piping) to provide management, supervision, qualified manpower, tools, consumables and equipments:

- i. The work done under Main Contract RM617,168.00;
- ii. The retention sum RM50,000; and
- iii. The interest at rate of 8% per annum on the above from 9 November 2006 until full settlement.

**B11. Changes in Material Litigation (Contd.)**

(e) Johor Bharu High Court Civil Suit No. MT1-22-95-2008

Ingress Fabricators Sdn Bhd (IFSB) (“the Plaintiff”), had served a writ of Summons & Statement of Claims (“the Writ”) dated 18 May 2009 filed at the Johor Bharu High Court against Megard Engineering Sdn Bhd (“the Defendant”).

In this suit, IFSB is claiming for the following sums alleged to be due and owing by the Defendant to IFSB in relation to the contract Gemusut Project to provide management, supervision, qualified manpower, tools, consumables and equipments:

- i. The sum of RM142,483.73;
- ii. The sum of RM547,500.00;
- iii. The sum of RM191,625.00;
- iv. The sum of RM50,000.00;
- v. The sum of RM232,500.00;
- vi. The sum of RM81,375.00;
- vii. The sum of RM749,509.57;
- viii. Interest at the rate of 8% per annum on the specific damages from the date of filing of the Writ until full realisation or any sums to be determined by the Honourable Court;
- ix. Interest at the rate of 8% per annum on all claims from the date of filing of the Writ until full realisation or any sums to be determined by the Honourable Court;
- x. Interest at the rate of 8% per annum on all claims from the date of judgement until the date of full assessment by the Honourable Court or any sums to be determined by the Honourable Court;
- xi. Interest at the rate of 8% per annum on claims herein from the date of assessment by the Honourable Court until full realisation or any sums to be determined by the Honourable Court; and
- xii. Costs.

The case management will be on 23 June 2010.

**B12. Dividend Payable**

There was no dividend proposed or become payable for the reporting quarter.

**B13. Earnings Per Share**

	<b>3 months ended</b>	
	<b>30 April 2010</b>	<b>30 April 2009</b>
Profit for the period attributable to ordinary equity holders of the Company (RM'000)	10,470	587
Number of ordinary shares in issue (RM'000)	76,800	76,800
Basic, for profit of the financial period (sen)	13.6	0.8

**B14. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 June 2010.