

**OCTAGON CONSOLIDATED BERHAD**  
**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 OCTOBER 2014**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the Financial Period Ended 31 October 2014**

	Current Year Quarter 31 October 2014 RM'000	Preceding Year Quarter 31 October 2013 RM'000	Cumulative Quarter	
			Current Year To - date 31 October 2014 RM'000	Preceding Year Corresponding Period 31 October 2013 RM'000
Revenue	9,236	8,964	36,548	37,830
Operating expenses	(7,770)	(187,624)	(39,817)	(218,811)
Other income	3,166	251	3,235	811
	4,632	(178,409)	(34)	(180,170)
Finance costs	(6,931)	(11,998)	(22,690)	(29,099)
(Loss) before taxation	(2,299)	(190,407)	(22,724)	(209,269)
Taxation	(87)	(42)	(385)	(455)
(Loss) after taxation	(2,386)	(190,449)	(23,109)	(209,724)
Other comprehensive income:				
Currency translation differences arising from consolidation	4,315	(554)	4,112	(786)
Total comprehensive loss for the period	1,929	(191,003)	(18,997)	(210,510)
Attributable to :				
Owners of the parent	(1,679)	(155,869)	(19,725)	(166,867)
Non-controlling interests	(707)	(34,580)	(3,384)	(42,857)
	(2,386)	(190,449)	(23,109)	(209,724)
Total comprehensive loss attributable to:				
Owners of the parent	3,081	(156,567)	(14,503)	(167,321)
Non-controlling interests	(1,152)	(34,436)	(4,494)	(43,189)
	1,929	(191,003)	(18,997)	(210,510)
Basic (loss) per share (sen)	(1.01)	(93.45)	(11.83)	(100.05)
Diluted (loss) per share (sen)	*	*	*	*

\* Diluted earnings per share is not computed as the potential ordinary shares are anti-dilutive.

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2013 and the accompanying notes attached to this report)

**OCTAGON CONSOLIDATED BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 October 2014**

	(Unaudited)	(Audited)
	As at	As at
	31 October 2014	31 October 2013
	RM'000	RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	17,884	17,606
Prepaid lease payments	1,519	1,681
Deferred tax assets	271	284
Other investments	133	73
Receivables	117	95
	<u>19,924</u>	<u>19,739</u>
Current assets		
Inventories	8,579	8,488
Receivables	13,659	14,121
Cash in hand and at bank	3,789	4,936
Fixed deposits with licensed bank	2,198	2,095
	<u>28,225</u>	<u>29,640</u>
Non-current assets classified as held for sale	-	1,411
<b>TOTAL ASSETS</b>	<u><u>48,149</u></u>	<u><u>50,790</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	84,743	84,743
Reserves	(263,433)	(248,930)
Equity attributable to owners of the parent	<u>(178,690)</u>	<u>(164,187)</u>
Non-controlling interests	-	(43,048)
<b>Total Equity</b>	<u><u>(178,690)</u></u>	<u><u>(207,235)</u></u>
Non-current liabilities		
Long term borrowings	104	448
Post employment benefits	204	207
Deferred taxation	674	780
	<u>982</u>	<u>1,435</u>
Current liabilities		
Payables	44,159	72,773
Financial guarantee liability	68,060	56,042
Short term borrowings	113,638	127,775
	<u>225,857</u>	<u>256,590</u>
<b>Total Liabilities</b>	<u>226,839</u>	<u>258,025</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>48,149</u></u>	<u><u>50,790</u></u>
Net Assets Per Share (RM)	(1.07)	(0.98)

**(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2013 and the accompanying notes attached to this report)**

**OCTAGON CONSOLIDATED BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For the Financial Period Ended 31 October 2014**

	(Unaudited) As at 31 October 2014 RM'000	Audited As at 31 October 2013 RM'000
Loss before taxation	(22,724)	(209,269)
Adjustments for:		
Non-cash items	23,114	210,150
Operating (Loss)/Profit before Working Capital Changes	390	881
Changes in Working Capital		
Net change in current assets	(880)	12
Net change in current liabilities	1,784	221
Net Cash Generated From Operating Activities	1,294	1,114
Other cash used (tax payment etc) in operations	185	394
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest income	22	27
Dividend received	4	1
Net outflow from deconsolidation of a subsidiary	(9)	-
Net outflow from deconsolidation of a subsidiary	-	(43)
Net outflow from deregistration of a subsidiary	-	(10)
Proceeds from disposal of non-current assets held for sale	3,091	-
Proceeds from disposal of property, plant and equipment	36	62
Capital expenditure	(1,557)	(738)
Net Cash Used In Investing Activities	1,587	(701)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of bank borrowings	(1,489)	(5)
Repayment of hire purchase	(14)	(13)
Interest paid	(349)	(315)
Repayment to a director	(50)	(475)
Net Cash Generated From/(Used In) Financing Activities	(1,902)	(808)
Translation differences	(2,208)	(711)
Effect of exchange rate changes on cash and cash equivalents	1	(6)
Cash and Cash Equivalent at beginning of the year	6,951	7,669
Cash and Cash Equivalent at end of the year*	<b>5,907</b>	<b>6,951</b>
* Cash in hand and at banks	3,789	4,936
Fixed deposits with licensed banks	2,198	2,095
	5,987	7,031
Less: Fixed deposits with licensed bank under lien	(80)	(80)
	<b>5,907</b>	<b>6,951</b>

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2013 and the accompanying notes attached to this report)**

**OCTAGON CONSOLIDATED BERHAD**

**Condensed Consolidated Statements of Changes in Equity  
for the Financial Period Ended 31 October 2014  
(The figures have not been audited)**

	Share Capital RM'000	Share Premium RM'000	Fair Value Rserve RM'000	Translation Reserve RM'000	Treasury Reserve RM'000	(Accumulated loss) RM'000	Total Shareholder Equity RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 November 2013	84,743	4,157	25	(6,406)	(2,120)	(244,586)	(164,187)	(43,048)	(207,235)
Total comprehensive loss for the period	-	-	-	-	-	(19,725)	(19,725)	(3,384)	(23,109)
Translation reserves				(1,098)			(1,098)	(1,110)	(2,208)
Reclassification of foreign currency translation reserve to profit or loss upon disposal of subsidiaries				6,259			6,259	-	6,259
Net fair value changes on available-for-sale financial assets			61				61	-	61
Disposal of subsidiaries							-	47,542	47,542
At 31 October 2014	84,743	4,157	86	(1,245)	(2,120)	(264,311)	(178,690)	-	(178,690)

	Share Capital RM'000	Share Premium RM'000	Fair Value Rserve RM'000	Translation Reserve RM'000	Treasury Reserve RM'000	Retained Earnings/ (Accumulated loss) RM'000	Total Shareholder Equity RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 November 2012	84,743	4,157	33	(6,533)	(2,120)	(77,719)	2,561	(96)	2,465
Total comprehensive loss for the period	-	-	-	-	-	(166,867)	(166,867)	(42,857)	(209,724)
Translation reserves				(446)			(446)	(332)	(778)
Net fair value changes on available-for-sale financial assets			(8)				(8)	-	(8)
Deregistration of subsidiary				573			573	237	810
At 31 October 2013	84,743	4,157	25	(6,406)	(2,120)	(244,586)	(164,187)	(43,048)	(207,235)

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2013 and the accompanying notes attached to this report)**