

OCTAGON CONSOLIDATED BERHAD
INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 OCTOBER 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED INCOME STATEMENT
For the Financial Period Ended 31 October 2006

	Current Year Quarter 31/10/2006 RM'000	Preceding Year Quarter 31/10/2005 RM'000	Cumulative Quarter	
			Current Year To - date 31/10/2006 RM'000	Preceding Year Corresponding Period 31/10/2005 RM'000
Revenue	19,453	24,806	75,107	75,037
Operating Profit	2,819	6,458	14,283	18,548
Interest expense	(26)	(14)	(43)	(46)
Interest income	23	22	95	317
Profit before taxation (PBT)	2,816	6,466	14,335	18,819
Taxation	(701)	(1,963)	(4,426)	(5,907)
Profit after taxation	2,115	4,503	9,909	12,912
Minority interest	211	(46)	353	325
Net profit	2,326	4,457	10,262	13,237
Basic earnings per share (sen)	1.48	2.71	6.48	8.04
Diluted earnings per share (sen)	*	*	*	7.99

* *Diluted earnings per share is not computed as the potential ordinary shares are anti-dilutive.*

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 October 2005)

OCTAGON CONSOLIDATED BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET
As at 31 October 2006

	(Unaudited) As at 31/10/2006 RM'000	(Audited) As at 31/10/2005 RM'000
Property, plant and equipment	27,567	25,691
Capital work in progress	13,738	10,674
Deferred tax asset	200	73
Deferred development expenditure	2,951	2,951
Goodwill on consolidation	14,582	15,170
Long Term Investments	48	48
Interest in Associated companies	7,001	62
Current Assets		
Inventories	21,509	18,131
Trade and other receivables	38,737	38,273
Cash in hand and at bank	7,780	13,412
Fixed deposits with licensed bank	664	4,895
	68,690	74,711
Current Liabilities		
Trade and other payables	9,952	13,065
Short Term Borrowings	2,155	151
Provision for Taxation	37	719
Amount owing to Directors	-	17
	12,144	13,952
Net Current Assets	56,546	60,759
	122,633	115,428
Shareholders' Funds		
Share Capital	82,460	82,460
Reserves	28,781	23,863
	111,241	106,323
Minority interest	7,135	5,200
Long Term Borrowings	184	339
Long Term Liability	3,200	3,200
Deferred Taxation	873	366
	122,633	115,428
Net Assets Per Share (RM)	0.72	0.68

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 October 2005)

OCTAGON CONSOLIDATED BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the Financial Period Ended 31 October 2006

	(Unaudited) As at 31/10/2006 RM'000	(Audited) As at 31/10/2005 RM'000
Profit before Taxation	14,335	18,819
Adjustments for:		
Non-cash items	3,481	1,963
Operating Profit before Working Capital Changes	17,816	20,782
Changes in Working Capital		
Net change in deferred development costs	-	-
Net change in current assets	(1,661)	(8,756)
Net change in current liabilities	(3,119)	180
Net Cash Generated From/(Used In) Operating Activities	13,036	12,206
Other cash used (tax payment etc) in operations	(6,707)	(5,863)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	160	650
Dividend received	-	-
Acquisition of subsidiary company, net cash acquired	-	(17,685)
Proceed from disposal of fixed assets	29	68
Acquisition of investment in associated company	(7,425)	(75)
Placement of fixed deposits	(4)	(19)
Advances to associated company	(570)	(3,800)
Capital expenditure	(7,072)	(9,856)
Net Cash (Used In)/Generated From Investing Activities	(14,882)	(30,717)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(1,422)	(5,936)
Cash from issuance of new shares	2,250	3,965
Proceeds from issuance of warrants	-	3,298
Share Buy-back	(4,027)	(2,118)
Payment of share issue expenses	-	(746)
Drawdown of banker acceptance	2,000	
Repayment to directors	(18)	
Payment of borrowings	(151)	(94)
Net Cash (Used In)/Generated From Financing Activities	(1,368)	(1,631)
Translation differences	55	(170)
Cash and Cash Equivalent at beginning of the year	18,208	44,383
Cash and Cash Equivalent at end of the year*	8,342	18,208
* Cash at banks and in hand	7,780	13,412
Fixed deposit accounts	664	4,895
	8,444	18,307
Less: Fixed deposit under lien	(102)	(99)
	8,342	18,208

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 October 2005)

OCTAGON CONSOLIDATED BERHAD

**Condensed Consolidated Statements of Changes in Equity
for the Financial Period Ended 31 October 2006
(The figures have not been audited)**

	Share Capital RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	Translation Reserve RM'000	Warrant Reserve RM'000	Treasury Reserve RM'000	Retained Profits RM'000	Total Shareholder Equity RM'000
At 1/11/2005	82,460	210	1,293	(654)	3,298	(2,118)	21,834	106,323
Net Profit for the period							10,262	10,262
Translation difference			78	95				173
New issue of shares (ESOS)	-	-						-
Share Buy-back						(4,027)		(4,027)
Final dividend of 2.5% less 28% tax in respect of FYE 31.10.05							(1,422)	(1,422)
Dilution of equity in Green Energy and Technology Sdn. Bhd. ("GET")							(68)	(68)
At 31/10/2006	82,460	210	1,371	(559)	3,298	(6,145)	30,606	111,241

	Share Capital RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	Translation Reserve RM'000	Warrant Reserve RM'000	Treasury Reserve RM'000	Retained Profits RM'000	Total Shareholder Equity RM'000
At 1/11/2004	65,871	10,794	1,293	(187)	-	-	21,005	98,776
Net Profit for the period							13,237	13,237
Translation difference				(467)				(467)
New issue of shares (ESOS)	98	181						279
Capitalisation as bonus issue	16,491	(10,019)					(6,472)	-
Expenses for share split, bonus issue & warrants		(746)						(746)
Rights issue of warrants					3,298			3,298
Share Buy-back						(2,118)		(2,118)
Final dividend of 2.5% less 28% tax in respect of FYE 31.10.04							(1,187)	(1,187)
Interim dividend of 10% less 28% tax in respect of FYE 31.10.05							(4,749)	(4,749)
At 31/10/2005	82,460	210	1,293	(654)	3,298	(2,118)	21,834	106,323

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 October 2005)