

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the quarter ended 30 June 2024
(The figures have not been audited)

| | INDIVIDUAL QUARTER 3 MONTHS ENDED | | CUMULATIVE QUARTER 3 MONTHS ENDED | |
|---|--|--|--|---|
| | CURRENT YEAR QUARTER ENDED 30/06/2024 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2023 RM'000 | CURRENT PERIOD TO-DATE 30/06/2024 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2023 RM'000 |
| Revenue | 121,105 | 95,690 | 121,105 | 95,690 |
| Cost of sales | (91,533) | (80,625) | (91,533) | (80,625) |
| Gross Profit | 29,572 | 15,065 | 29,572 | 15,065 |
| Other operating income / (expenses) | 712 | 2,640 | 712 | 2,640 |
| Selling & distribution costs | (4,145) | (2,927) | (4,145) | (2,927) |
| Administrative expenses | (6,622) | (5,202) | (6,622) | (5,202) |
| Finance costs | (26) | (41) | (26) | (41) |
| Net impairment gains / (losses) on financial assets | (1,287) | (2,013) | (1,287) | (2,013) |
| Profit before tax | 18,204 | 7,522 | 18,204 | 7,522 |
| Tax expense | (4,516) | (1,475) | (4,516) | (1,475) |
| Profit net of tax, for the period | 13,688 | 6,047 | 13,688 | 6,047 |
| Other comprehensive income | | | | |
| Fair value changes of equity instruments | 569 | (33) | 569 | (33) |
| Other comprehensive income for the period | 569 | (33) | 569 | (33) |
| Total comprehensive income for the period | 14,257 | 6,014 | 14,257 | 6,014 |
| Profit net of tax, attributable to : | | | | |
| Owners of the parent | 13,688 | 6,047 | 13,688 | 6,047 |
| Non-controlling interest | - | - | - | - |
| | 13,688 | 6,047 | 13,688 | 6,047 |
| Earnings per share (Note B 15) | | | | |
| - Basic (Sen) | 5.70 | 2.52 | 5.70 | 2.52 |
| - Diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2024 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | 30 June 2024 | 31 March 2024 |
|--|-----------------------|-----------------------|
| | Unaudited | Audited |
| | RM'000 | RM'000 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 96,153 | 98,583 |
| Right-of-use assets | 16,053 | 16,116 |
| Investment properties | 3,852 | 3,875 |
| Land held for property development | 962 | 962 |
| Investment securities | 3,759 | 3,190 |
| Deferred tax assets | 1,825 | 1,803 |
| | <u>122,604</u> | <u>124,529</u> |
| Current assets | | |
| Inventories | 46,760 | 53,712 |
| Right of return asset | 57 | 238 |
| Trade receivables | 95,472 | 87,874 |
| Other receivables, deposits and prepayments | 3,267 | 4,535 |
| Current tax assets | - | 8 |
| Fixed deposit with a licensed bank | 8,000 | 4,000 |
| Short-term investments | 104 | 103 |
| Cash and bank balances | 53,817 | 53,970 |
| | <u>207,477</u> | <u>204,440</u> |
| TOTAL ASSETS | <u>330,081</u> | <u>328,969</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the parent | | |
| Share capital | 120,000 | 120,000 |
| Fair Value Reserve of Financial Assets at FVOCI | 3,386 | 2,817 |
| Retained earnings | 149,148 | 140,260 |
| | <u>272,534</u> | <u>263,077</u> |
| Total equity | <u>272,534</u> | <u>263,077</u> |
| Non-current liabilities | | |
| Lease liabilities | - | - |
| Loans and borrowings | 870 | 1,174 |
| Deferred tax liabilities | 9,668 | 10,264 |
| | <u>10,538</u> | <u>11,438</u> |
| Current liabilities | | |
| Trade payables | 25,186 | 27,810 |
| Refund liabilities | 1,595 | 1,798 |
| Contract liabilities | 1,414 | 5,973 |
| Other payables and accruals | 13,821 | 14,583 |
| Lease liabilities | 67 | 54 |
| Loans and borrowings | 1,246 | 1,247 |
| Current tax liabilities | 3,680 | 2,989 |
| | <u>47,009</u> | <u>54,454</u> |
| Total liabilities | <u>57,547</u> | <u>65,892</u> |
| TOTAL EQUITY AND LIABILITIES | <u>330,081</u> | <u>328,969</u> |
| | - | - |
| Net assets per share attributable to owners of the Parent (RM) ** | 1.14 | 1.10 |

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 June 2024.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2024 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2024
(The figures have not been audited)

| | ← Attributable to Owners of the Parent → | | | |
|---|--|--|----------------------|-----------------|
| | Share Capital | Fair Value Reserve of Financial Assets at FVOCI | Retained Earnings | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>3 months period ended 30 June 2024</u> | | | | |
| Balance as at 1 April 2024 | 120,000 | 2,817 | 140,260 | 263,077 |
| Total comprehensive income for the period | - | 569 | 13,688 | 14,257 |
| Interim dividend for the financial year ended 31 March 2024 | - | - | (4,800) | (4,800) |
| Balance as at 30 June 2024 | 120,000 | 3,386 | 149,148 | 272,534 |
| <u>3 months period ended 30 June 2023</u> | | | | |
| Balance as at 1 April 2023 | 120,000 | 2,230 | 108,966 | 231,196 |
| Total comprehensive income for the period | - | (33) | 6,047 | 6,014 |
| Interim dividend for the financial year ended 31 March 2023 | - | - | (1,200) | (1,200) |
| Balance as at 30 June 2023 | 120,000 | 2,197 | 113,813 | 236,010 |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2024 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2024
(The figures have not been audited)

| | CURRENT YEAR ENDED 30/06/2024 RM'000 | PRECEDING YEAR ENDED 30/06/2023 RM'000 |
|---|---|---|
| OPERATING ACTIVITIES | | |
| Profit before tax | 18,204 | 7,522 |
| Adjustments for non cash items | 4,682 | 3,216 |
| | <u>22,886</u> | <u>10,738</u> |
| Changes in working capital | (7,168) | (4,251) |
| Net cash generated from operating activities | <u>15,718</u> | <u>6,487</u> |
| Income taxes paid | (4,434) | (1,891) |
| Income taxes refunded | 1 | 431 |
| Net cash flows from operating activities | <u>11,285</u> | <u>5,027</u> |
| INVESTING ACTIVITIES | | |
| Additional investments on short-term investments | 1 | - |
| Purchase of property, plant and equipment | (834) | (1,821) |
| Advanced payments to suppliers of property, plant & equipment | (1,790) | - |
| Proceeds from disposal of: | | |
| - property, plant and equipment | - | 2 |
| Interest received | 329 | 31 |
| Net cash used in investing activities | <u>(2,294)</u> | <u>(1,788)</u> |
| FINANCING ACTIVITIES | | |
| Repayment of lease liabilities | (13) | (194) |
| Dividends paid on ordinary shares | (4,800) | (1,200) |
| Repayment of loans and borrowings | (304) | (291) |
| Interest paid | (26) | (41) |
| Net cash used in financing activities | <u>(5,143)</u> | <u>(1,726)</u> |
| Net Change in Cash & Cash Equivalents | 3,848 | 1,513 |
| Cash and Cash Equivalents at beginning of the financial year | 58,073 | 32,874 |
| Cash and Cash Equivalents at end of the period | <u>61,921</u> | <u>34,387</u> |

Note : There is no non-cash movement in liabilities arising from financing activities for the financial period ended 30 June 2024.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2024 and the accompanying explanatory notes attached to the interim financial statements.