

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the quarter ended 30 September 2023**  
**(The figures have not been audited)**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2022 RM'000	CURRENT PERIOD TO-DATE 30/09/2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2022 RM'000
<b>Revenue</b>	110,573	90,267	206,263	179,230
Cost of sales	(85,979)	(76,735)	(166,604)	(155,136)
<b>Gross Profit</b>	24,594	13,532	39,659	24,094
Other operating income	1,082	3,303	3,722	6,443
Selling & distribution costs	(3,455)	(4,726)	(6,382)	(7,859)
Administrative expenses	(7,040)	(4,672)	(12,242)	(9,324)
Finance costs	(38)	(48)	(79)	(99)
Net impairment losses on financial assets	(570)	(110)	(2,583)	(154)
<b>Profit before tax</b>	14,573	7,279	22,095	13,101
Tax expense	(3,704)	(149)	(5,179)	(1,496)
<b>Profit net of tax, for the period</b>	10,869	7,130	16,916	11,605
<b>Other comprehensive income</b>				
Fair value changes of equity instruments	72	41	39	10
<b>Other comprehensive income for the period</b>	72	41	39	10
<b>Total comprehensive income for the period</b>	10,941	7,171	16,955	11,615
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	10,869	7,130	16,916	11,605
Non-controlling interest	-	-	-	-
	10,869	7,130	16,916	11,605
Earnings per share (Note B 15 )				
- Basic (Sen)	4.53	2.97	7.05	4.84
- Diluted	N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>30 September 2023</b>	<b>31 March 2023</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	101,307	104,507
Right-of-use assets	16,681	17,141
Investment properties	3,922	3,969
Land held for property development	962	962
Investment securities	2,641	2,602
Deferred tax assets	1,862	1,972
	<u>127,375</u>	<u>131,153</u>
<b>Current assets</b>		
Inventories	35,447	50,481
Right of return asset	252	931
Trade receivables	73,428	67,107
Other receivables, deposits and prepayments	6,497	5,112
Current tax assets	33	468
Short-term investments	102	101
Cash and bank balances	57,899	32,773
	<u>173,658</u>	<u>156,973</u>
<b>TOTAL ASSETS</b>	<b><u>301,033</u></b>	<b><u>288,126</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,269	2,230
Retained earnings	122,282	108,966
	<u>244,551</u>	<u>231,196</u>
<b>Total equity</b>	<b><u>244,551</u></b>	<b><u>231,196</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	12	211
Loans and borrowings	1,815	2,397
Deferred tax liabilities	10,822	12,092
	<u>12,649</u>	<u>14,700</u>
<b>Current liabilities</b>		
Trade payables	22,459	27,104
Refund liabilities	1,670	3,600
Contract liabilities	898	764
Other payables and accruals	12,792	7,901
Lease liabilities	467	585
Loans and borrowings	1,204	1,206
Current tax liabilities	4,343	1,070
	<u>43,833</u>	<u>42,230</u>
<b>Total liabilities</b>	<b><u>56,482</u></b>	<b><u>56,930</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>301,033</u></b>	<b><u>288,126</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>1.02</b>	<b>0.96</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 September 2023.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 30 September 2023**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>6 months period ended 30 September 2023</u></b>				
<b>Balance as at 1 April 2023</b>	120,000	2,230	108,966	231,196
Total comprehensive income for the period	-	39	16,916	16,955
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Interim dividend for the financial year ending 31 March 2024	-	-	(2,400)	(2,400)
<b>Balance as at 30 September 2023</b>	<b>120,000</b>	<b>2,269</b>	<b>122,282</b>	<b>244,551</b>
<b><u>6 months period ended 30 September 2022</u></b>				
<b>Balance as at 1 April 2022</b>	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	10	11,605	11,615
Interim dividend for the financial year ended 31 March 2022	-	-	(2,880)	(2,880)
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
<b>Balance as at 30 September 2022</b>	<b>120,000</b>	<b>2,110</b>	<b>106,245</b>	<b>228,355</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 30 September 2023**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 30/09/2023 RM'000</b>	<b>PRECEDING YEAR ENDED 30/09/2022 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	22,095	13,101
Adjustments for non cash items	7,790	5,557
	<u>29,885</u>	<u>18,658</u>
Changes in working capital	5,394	(2,426)
Net cash generated from operating activities	<u>35,279</u>	<u>16,232</u>
Income taxes paid	(3,177)	(1,697)
Income taxes refunded	544	-
Net cash flows from operating activities	<u>32,646</u>	<u>14,535</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,145)	(2,873)
Proceeds from disposal of:		
- property, plant and equipment	2	4
Interest received	79	14
Net cash used in investing activities	<u>(3,064)</u>	<u>(2,855)</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(192)	(318)
Dividends paid on ordinary shares	(3,600)	(4,080)
Repayment of loans and borrowings	(584)	(1,472)
Interest paid	(79)	(99)
Net cash used in financing activities	<u>(4,455)</u>	<u>(5,969)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>25,127</b>	<b>5,711</b>
<b>Cash and Cash Equivalents at beginning of the financial year</b>	<b>32,874</b>	<b>39,371</b>
<b>Cash and Cash Equivalents at end of period</b>	<b><u>58,001</u></b>	<b><u>45,082</u></b>

**Note : There is no non-cash movement in liabilities arising from financing activities for the financial year ended 30 September 2023.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**