

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the quarter ended 30 June 2023
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/06/2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2022 RM'000	CURRENT PERIOD TO-DATE 30/06/2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2022 RM'000
Revenue	95,690	88,963	95,690	88,963
Cost of sales	(80,625)	(78,401)	(80,625)	(78,401)
Gross Profit	15,065	10,562	15,065	10,562
Other operating income	2,640	3,140	2,640	3,140
Selling & distribution costs	(2,927)	(3,133)	(2,927)	(3,133)
Administrative expenses	(5,202)	(4,694)	(5,202)	(4,694)
Finance costs	(41)	(51)	(41)	(51)
Net impairment losses on financial assets	(2,013)	(2)	(2,013)	(2)
Profit before tax	7,522	5,822	7,522	5,822
Tax expense	(1,475)	(1,347)	(1,475)	(1,347)
Profit net of tax, for the period	6,047	4,475	6,047	4,475
Other comprehensive income/(expenses)				
Fair value changes of equity instruments	(33)	(31)	(33)	(31)
Other comprehensive income for the period	(33)	(31)	(33)	(31)
Total comprehensive income for the period	6,014	4,444	6,014	4,444
Profit net of tax, attributable to :				
Owners of the parent	6,047	4,475	6,047	4,475
Non-controlling interest	-	-	-	-
	6,047	4,475	6,047	4,475
Earnings per share (Note B 15)				
- Basic (Sen)	2.52	1.86	2.52	1.86
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30 June 2023	31 March 2023
	Unaudited	Audited
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	103,154	104,507
Right-of-use assets	16,890	17,141
Investment properties	3,945	3,969
Land held for property development	962	962
Investment securities	2,568	2,602
Deferred tax assets	1,685	1,972
	<u>129,204</u>	<u>131,153</u>
Current assets		
Inventories	45,026	50,481
Right of return asset	309	931
Trade receivables	69,573	67,107
Other receivables, deposits and prepayments	4,145	5,112
Current tax assets	34	468
Short-term investments	101	101
Cash and bank balances	34,286	32,773
	<u>153,474</u>	<u>156,973</u>
TOTAL ASSETS	<u>282,678</u>	<u>288,126</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,197	2,230
Retained earnings	113,813	108,966
	<u>236,010</u>	<u>231,196</u>
Total equity	<u>236,010</u>	<u>231,196</u>
Non-current liabilities		
Lease liabilities	54	211
Loans and borrowings	2,122	2,397
Deferred tax liabilities	11,961	12,092
	<u>14,137</u>	<u>14,700</u>
Current liabilities		
Trade payables	21,101	27,104
Refund liabilities	1,638	3,600
Contract liabilities	872	764
Other payables and accruals	6,673	7,901
Lease liabilities	561	585
Loans and borrowings	1,190	1,206
Current tax liabilities	496	1,070
	<u>32,531</u>	<u>42,230</u>
Total liabilities	<u>46,668</u>	<u>56,930</u>
TOTAL EQUITY AND LIABILITIES	<u>282,678</u>	<u>288,126</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	0.98	0.96

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 June 2023.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2023
(The figures have not been audited)

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 30 June 2023</u>				
Balance as at 1 April 2023	120,000	2,230	108,966	231,196
Total comprehensive income for the period	-	(33)	6,047	6,014
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Balance as at 30 June 2023	120,000	2,197	113,813	236,010
<u>3 months period ended 30 June 2022</u>				
Balance as at 1 April 2022	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	(31)	4,475	4,444
Interim dividend for the financial year ended 31 March 2022	-	-	(2,880)	(2,880)
Balance as at 30 June 2022	120,000	2,069	100,315	222,384

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2023
(The figures have not been audited)

	CURRENT YEAR ENDED 30/06/2023 RM'000	PRECEDING YEAR ENDED 30/06/2022 RM'000
OPERATING ACTIVITIES		
Profit before tax	7,522	5,822
Adjustments for non cash items	3,216	2,378
	<u>10,738</u>	<u>8,200</u>
Changes in working capital	(4,251)	(3,684)
Net cash generated from operating activities	<u>6,487</u>	<u>4,516</u>
Income taxes paid	(1,891)	(979)
Income taxes refunded	431	-
Net cash flows from operating activities	<u>5,027</u>	<u>3,537</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,821)	(792)
Proceeds from disposal of:		
- property, plant and equipment	2	4
Interest received	31	7
Net cash used in investing activities	<u>(1,788)</u>	<u>(781)</u>
FINANCING ACTIVITIES		
Repayment of lease liabilities	(194)	(157)
Dividends paid on ordinary shares	(1,200)	(2,880)
Repayment of loans and borrowings	(291)	(883)
Interest paid	(41)	(51)
Net cash used in financing activities	<u>(1,726)</u>	<u>(3,971)</u>
Net Change in Cash & Cash Equivalents	1,513	(1,215)
Cash and Cash Equivalents at beginning of the financial year	32,874	39,371
Cash and Cash Equivalents at end of period	<u>34,387</u>	<u>38,156</u>

Note : There is no non-cash movement in liabilities arising from financing activities for the financial year ended 30 June 2023.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.