

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the quarter ended 30 September 2022  
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2021 RM'000	CURRENT PERIOD TO-DATE 30/09/2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2021 RM'000
<b>Revenue</b>	90,267	59,874	179,230	120,081
Cost of sales	(76,735)	(46,485)	(155,136)	(98,972)
<b>Gross Profit</b>	13,532	13,389	24,094	21,109
Other operating income	3,303	1,921	6,443	2,411
Selling & distribution costs	(4,726)	(4,760)	(7,859)	(7,384)
Administrative expenses	(4,672)	(5,096)	(9,324)	(9,385)
Finance costs	(48)	(76)	(99)	(137)
Net impairment (losses) /gains on financial assets	(110)	29	(154)	415
<b>Profit before tax</b>	7,279	5,407	13,101	7,029
Tax expense	(149)	(1,037)	(1,496)	(1,582)
<b>Profit net of tax, for the period</b>	7,130	4,370	11,605	5,447
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity instruments	41	72	10	120
<b>Other comprehensive income for the period</b>	41	72	10	120
<b>Total comprehensive income for the period</b>	7,171	4,442	11,615	5,567
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	7,130	4,370	11,605	5,447
Non-controlling interest	-	-	-	-
	7,130	4,370	11,605	5,447
Earnings per share (Note B 15 )				
- Basic (Sen)	2.97	1.82	4.84	2.27
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>30 September 2022</b>	<b>31 March 2022</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	104,095	107,595
Right-of-use assets	17,554	17,628
Investment properties	4,015	4,062
Land held for property development	962	962
Investment securities	2,483	2,472
Deferred tax assets	2,252	1,890
	<u>131,361</u>	<u>134,609</u>
<b>Current assets</b>		
Inventories	34,705	42,805
Right of return asset	835	1,108
Trade receivables	64,507	58,212
Other receivables, deposits and prepayments	5,073	5,802
Current tax assets	528	306
Short-term investments	99	99
Cash and bank balances	44,983	39,272
	<u>150,730</u>	<u>147,604</u>
<b>TOTAL ASSETS</b>	<b><u>282,091</u></b>	<b><u>282,213</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,110	2,100
Retained earnings	106,245	98,720
	<u>228,355</u>	<u>220,820</u>
<b>Total equity</b>	<b><u>228,355</u></b>	<b><u>220,820</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	442	500
Loans and borrowings	3,005	3,593
Deferred tax liabilities	11,596	12,683
	<u>15,043</u>	<u>16,776</u>
<b>Current liabilities</b>		
Trade payables	20,874	24,249
Refund liabilities	3,034	4,125
Contract liabilities	829	1,966
Other payables and accruals	8,983	10,026
Lease liabilities	609	473
Loans and borrowings	1,173	2,057
Current tax liabilities	3,191	1,721
	<u>38,693</u>	<u>44,617</u>
<b>Total liabilities</b>	<b><u>53,736</u></b>	<b><u>61,393</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>282,091</u></b>	<b><u>282,213</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>0.95</b>	<b>0.92</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 September 2022.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 30 September 2022**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>6 months period ended 30 September 2022</u></b>				
<b>Balance as at 1 April 2022</b>	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	10	11,605	11,615
Interim dividend for the year ended 31 March 2022	-	-	(2,880)	(2,880)
Interim dividend for the year ending 31 March 2023	-	-	(1,200)	(1,200)
<b>Balance as at 30 September 2022</b>	<b>120,000</b>	<b>2,110</b>	<b>106,245</b>	<b>228,355</b>
<b><u>6 months period ended 30 September 2021</u></b>				
<b>Balance as at 1 April 2021</b>	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	120	5,447	5,567
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Interim dividend for the year ended 31 March 2022	-	-	(240)	(240)
<b>Balance as at 30 September 2021</b>	<b>120,000</b>	<b>2,020</b>	<b>89,604</b>	<b>211,624</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 30 September 2022**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 30/09/2022 RM'000</b>	<b>PRECEDING YEAR ENDED 30/09/2021 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	13,101	7,029
Adjustments for non cash items	<u>5,557</u>	<u>7,536</u>
	18,658	14,565
Changes in working capital	<u>(2,426)</u>	<u>3,559</u>
Net cash generated from operating activities	16,232	18,124
Income taxes paid	(1,697)	(1,623)
Income taxes refunded	-	3,305
Net cash flows from operating activities	<u>14,535</u>	<u>19,806</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,873)	(1,154)
Proceeds from disposal of:		
- property, plant and equipment	4	238
Interest received	14	5
Net cash used in investing activities	<u>(2,855)</u>	<u>(911)</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(318)	(292)
Dividends paid on ordinary shares	(4,080)	(2,880)
Repayment of loans and borrowings	(1,472)	(2,682)
Interest paid	(99)	(137)
Net cash used in financing activities	<u>(5,969)</u>	<u>(5,991)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	5,711	12,904
<b>Cash and Cash Equivalents at beginning of financial year</b>	39,371	30,237
<b>Cash and Cash Equivalents at end of period</b>	<u><u>45,082</u></u>	<u><u>43,141</u></u>

**Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 30 September 2022.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.**