

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the quarter ended 30 June 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/06/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2021 RM'000	CURRENT PERIOD TO-DATE 30/06/2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2021 RM'000
Revenue	88,963	60,207	88,963	60,207
Cost of sales	(78,401)	(52,487)	(78,401)	(52,487)
Gross Profit	10,562	7,720	10,562	7,720
Other operating income	3,140	490	3,140	490
Selling & distribution costs	(3,133)	(2,624)	(3,133)	(2,624)
Administrative expenses	(4,694)	(4,289)	(4,694)	(4,289)
Finance costs	(51)	(61)	(51)	(61)
Net impairment (losses) /gains on financial assets	(2)	386	(2)	386
Profit before tax	5,822	1,622	5,822	1,622
Tax expense	(1,347)	(545)	(1,347)	(545)
Profit net of tax, for the period	4,475	1,077	4,475	1,077
Other comprehensive income/(expenses)				
Fair value changes of equity instruments	(31)	48	(31)	48
Other comprehensive income for the period	(31)	48	(31)	48
Total comprehensive income for the period	4,444	1,125	4,444	1,125
Profit net of tax, attributable to :				
Owners of the parent	4,475	1,077	4,475	1,077
Non-controlling interest	-	-	-	-
	4,475	1,077	4,475	1,077
Earnings per share (Note B 15)				
- Basic (Sen)	1.86	0.45	1.86	0.45
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30 June 2022	31 March 2022
	Unaudited	Audited
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	104,932	107,595
Right-of-use assets	17,878	17,628
Investment properties	4,038	4,062
Land held for property development	962	962
Investment securities	2,441	2,472
Deferred tax assets	1,864	1,890
	<u>132,115</u>	<u>134,609</u>
Current assets		
Inventories	40,901	42,805
Right of return asset	784	1,108
Trade receivables	67,913	58,212
Other receivables, deposits and prepayments	5,576	5,802
Current tax assets	573	306
Short-term investments	99	99
Cash and bank balances	38,057	39,272
	<u>153,903</u>	<u>147,604</u>
TOTAL ASSETS	<u>286,018</u>	<u>282,213</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,069	2,100
Retained earnings	100,315	98,720
	<u>222,384</u>	<u>220,820</u>
Total equity	<u>222,384</u>	<u>220,820</u>
Non-current liabilities		
Lease liabilities	552	500
Loans and borrowings	3,300	3,593
Deferred tax liabilities	12,453	12,683
	<u>16,305</u>	<u>16,776</u>
Current liabilities		
Trade payables	29,905	24,249
Refund liabilities	2,810	4,125
Contract liabilities	1,148	1,966
Other payables and accruals	8,925	10,026
Lease liabilities	515	473
Loans and borrowings	1,467	2,057
Current tax liabilities	2,559	1,721
	<u>47,329</u>	<u>44,617</u>
Total liabilities	<u>63,634</u>	<u>61,393</u>
TOTAL EQUITY AND LIABILITIES	<u>286,018</u>	<u>282,213</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	0.93	0.92

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 June 2022.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2022
(The figures have not been audited)

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 30 June 2022</u>				
Balance as at 1 April 2022	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	(31)	4,475	4,444
Interim dividend for the year ended 31 March 2022	-	-	(2,880)	(2,880)
Balance as at 30 June 2022	120,000	2,069	100,315	222,384
<u>3 months period ended 30 June 2021</u>				
Balance as at 1 April 2021	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	48	1,077	1,125
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Balance as at 30 June 2021	120,000	1,948	85,474	207,422

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2022
(The figures have not been audited)

	CURRENT YEAR ENDED 30/06/2022 RM'000	PRECEDING YEAR ENDED 30/06/2021 RM'000
OPERATING ACTIVITIES		
Profit before tax	5,822	1,622
Adjustments for non cash items	2,378	3,136
	8,200	4,758
Changes in working capital	(3,684)	9,604
Net cash generated from operating activities	4,516	14,362
Income taxes paid	(979)	(933)
Income taxes refunded	-	3,305
Net cash flows from operating activities	3,537	16,734
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(792)	(331)
Proceeds from disposal of:		
- property, plant and equipment	4	230
Interest received	7	3
Net cash used in investing activities	(781)	(98)
FINANCING ACTIVITIES		
Repayment of lease liabilities	(157)	(154)
Dividends paid on ordinary shares	(2,880)	(2,880)
Repayment of loans and borrowings	(883)	(1,409)
Interest paid	(51)	(61)
Net cash used in financing activities	(3,971)	(4,504)
Net Change in Cash & Cash Equivalents	(1,215)	12,132
Effect of exchange rate changes on cash and cash equivalents	-	425
Cash and Cash Equivalents at beginning of financial year	39,371	30,237
Cash and Cash Equivalents at end of period	38,156	42,794

Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 30 June 2022.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.