

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the quarter ended 31 December 2021  
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/12/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2020 RM'000	CURRENT PERIOD TO-DATE 31/12/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2020 RM'000
<b>Revenue</b>	88,323	80,404	208,404	224,959
Cost of sales	(71,818)	(65,554)	(170,790)	(183,102)
<b>Gross Profit</b>	16,505	14,850	37,614	41,857
Other operating income/(expense)	856	(1,412)	3,267	(2,866)
Selling & distribution costs	(1,009)	(4,275)	(8,393)	(11,007)
Administrative expenses	(4,748)	(4,306)	(14,133)	(12,704)
Finance costs	(66)	(100)	(203)	(315)
Net impairment gains/(losses) on financial assets	62	870	477	698
<b>Profit before tax</b>	11,600	5,627	18,629	15,663
Tax expense	(4,015)	(1,596)	(5,597)	(4,290)
<b>Profit net of tax, for the period</b>	7,585	4,031	13,032	11,373
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity instruments	(3)	104	117	363
<b>Other comprehensive income for the period</b>	(3)	104	117	363
<b>Total comprehensive income for the period</b>	7,582	4,135	13,149	11,736
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	7,585	4,031	13,032	11,373
Non-controlling interest	-	-	-	-
	7,585	4,031	13,032	11,373
Earnings per share (Note B 15 )				
- Basic (Sen)	3.16	1.68	5.43	4.74
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>31 December 2021</b>	<b>31 March 2021</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	110,215	117,156
Right-of-use assets	17,767	17,645
Investment properties	4,085	4,155
Land held for property development	962	962
Investment securities	2,390	2,272
Deferred tax assets	2,498	2,079
	<u>137,917</u>	<u>144,269</u>
<b>Current assets</b>		
Inventories	34,867	35,323
Right of return asset	981	688
Trade receivables	61,321	48,376
Other receivables, deposits and prepayments	3,428	4,510
Current tax assets	-	3,388
Short-term investments	98	3,068
Cash and bank balances	44,601	27,169
	<u>145,296</u>	<u>122,522</u>
<b>TOTAL ASSETS</b>	<b><u>283,213</u></b>	<b><u>266,791</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,017	1,900
Retained earnings	95,989	87,277
	<u>218,006</u>	<u>209,177</u>
<b>Total equity</b>	<b><u>218,006</u></b>	<b><u>209,177</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	580	280
Loans and borrowings	3,885	5,657
Deferred tax liabilities	13,860	11,450
	<u>18,325</u>	<u>17,387</u>
<b>Current liabilities</b>		
Trade payables	29,094	20,914
Refund liabilities	3,621	2,683
Contract liabilities	1,521	2,450
Other payables and accruals	7,929	9,610
Lease liabilities	446	389
Loans and borrowings	2,346	3,979
Current tax liabilities	1,925	202
	<u>46,882</u>	<u>40,227</u>
<b>Total liabilities</b>	<b><u>65,207</u></b>	<b><u>57,614</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>283,213</u></b>	<b><u>266,791</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>0.91</b>	<b>0.87</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 31 December 2021.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 31 December 2021**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>9 months period ended 31 December 2021</u></b>				
<b>Balance as at 1 April 2021</b>	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	117	13,032	13,149
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Interim dividend for the year ending 31 March 2022	-	-	(240)	(240)
Interim dividend for the year ending 31 March 2022	-	-	(1,200)	(1,200)
<b>Balance as at 31 December 2021</b>	<b>120,000</b>	<b>2,017</b>	<b>95,989</b>	<b>218,006</b>
<b><u>9 months period ended 31 December 2020</u></b>				
<b>Balance as at 1 April 2020</b>	120,000	1,595	73,341	194,936
Total comprehensive income for the period	-	363	11,373	11,736
Interim dividend for the year ended 31 March 2020	-	-	(960)	(960)
Interim dividend for the year ended 31 March 2021	-	-	(1,200)	(1,200)
Interim dividend for the year ended 31 March 2021	-	-	(1,200)	(1,200)
<b>Balance as at 31 December 2020</b>	<b>120,000</b>	<b>1,958</b>	<b>81,354</b>	<b>203,316</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 31 December 2021**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 31/12/2021 RM'000</b>	<b>PRECEDING YEAR ENDED 31/12/2020 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	18,629	15,663
Adjustments for non cash items	12,014	12,838
	<u>30,643</u>	<u>28,501</u>
Changes in working capital	(6,941)	5,952
Net cash generated from operating activities	<u>23,702</u>	<u>34,453</u>
Income taxes paid	(1,800)	(2,397)
Income taxes refunded	3,305	5
Net cash flows from operating activities	<u>25,207</u>	<u>32,061</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,615)	(5,333)
Proceeds from disposal of:		
- property, plant and equipment	238	46
Interest received	6	16
Net cash used in investing activities	<u>(2,371)</u>	<u>(5,271)</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(446)	(296)
Dividends paid on ordinary shares	(4,320)	(3,360)
Repayment of loans and borrowings	(3,405)	(3,681)
Interest paid	(203)	(315)
Net cash used in financing activities	<u>(8,374)</u>	<u>(7,652)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>14,462</b>	<b>19,138</b>
Effect of exchange rate changes on cash and cash equivalents	-	(1,115)
<b>Cash and Cash Equivalents at beginning of financial year</b>	<b>30,237</b>	<b>14,767</b>
<b>Cash and Cash Equivalents at end of period</b>	<b><u>44,699</u></b>	<b><u>32,790</u></b>

**Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 31 December 2021.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**