

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the quarter ended 30 September 2021  
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2020 RM'000	CURRENT PERIOD TO-DATE 30/09/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2020 RM'000
<b>Revenue</b>	59,874	70,938	120,081	144,555
Cost of sales	(46,485)	(57,900)	(98,972)	(117,548)
<b>Gross Profit</b>	13,389	13,038	21,109	27,007
Other operating income/(expense)	1,921	(1,139)	2,411	(1,454)
Selling & distribution costs	(4,760)	(3,942)	(7,384)	(6,732)
Administrative expenses	(5,096)	(4,309)	(9,385)	(8,398)
Finance costs	(76)	(112)	(137)	(215)
Net impairment gains/(losses) on financial assets	29	459	415	(172)
<b>Profit before tax</b>	5,407	3,995	7,029	10,036
Tax expense	(1,037)	(991)	(1,582)	(2,694)
<b>Profit net of tax, for the period</b>	4,370	3,004	5,447	7,342
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity instruments	72	113	120	259
<b>Other comprehensive income for the period</b>	72	113	120	259
<b>Total comprehensive income for the period</b>	4,442	3,117	5,567	7,601
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	4,370	3,004	5,447	7,342
Non-controlling interest	-	-	-	-
	4,370	3,004	5,447	7,342
Earnings per share (Note B 15 )				
- Basic (Sen)	1.82	1.25	2.27	3.06
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No. 199601017418 (389769-M  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>30 September 2021</b>	<b>31 March 2021</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,938	117,156
Right-of-use assets	17,931	17,645
Investment properties	4,108	4,155
Land held for property development	962	962
Investment securities	2,393	2,272
Deferred tax assets	1,996	2,079
	<u>139,328</u>	<u>144,269</u>
<b>Current assets</b>		
Inventories	36,209	35,323
Right of return asset	881	688
Trade receivables	46,097	48,376
Other receivables, deposits and prepayments	3,201	4,510
Current tax assets	287	3,388
Short-term investments	3,094	3,068
Cash and bank balances	40,047	27,169
	<u>129,816</u>	<u>122,522</u>
<b>TOTAL ASSETS</b>	<b><u>269,144</u></b>	<b><u>266,791</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,020	1,900
Retained earnings	89,604	87,277
	<u>211,624</u>	<u>209,177</u>
<b>Total equity</b>	<b><u>211,624</u></b>	<b><u>209,177</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	585	280
Loans and borrowings	4,175	5,657
Deferred tax liabilities	11,582	11,450
	<u>16,342</u>	<u>17,387</u>
<b>Current liabilities</b>		
Trade payables	20,777	20,914
Refund liabilities	3,244	2,683
Contract liabilities	1,886	2,450
Other payables and accruals	11,817	9,610
Lease liabilities	525	389
Loans and borrowings	2,779	3,979
Current tax liabilities	150	202
	<u>41,178</u>	<u>40,227</u>
<b>Total liabilities</b>	<b><u>57,520</u></b>	<b><u>57,614</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>269,144</u></b>	<b><u>266,791</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>0.88</b>	<b>0.87</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 September 2021.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 30 September 2021**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>6 months period ended 30 September 2021</u></b>				
<b>Balance as at 1 April 2021</b>	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	120	5,447	5,567
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Interim dividend for the year ending 31 March 2022	-	-	(240)	(240)
<b>Balance as at 30 September 2021</b>	<b>120,000</b>	<b>2,020</b>	<b>89,604</b>	<b>211,624</b>
<b><u>6 months period ended 30 September 2020</u></b>				
<b>Balance as at 1 April 2020</b>	120,000	1,595	73,341	194,936
Total comprehensive income for the period	-	259	7,342	7,601
Interim dividend for the year ended 31 March 2020	-	-	(960)	(960)
Interim dividend for the year ended 31 March 2021	-	-	(1,200)	(1,200)
<b>Balance as at 30 September 2020</b>	<b>120,000</b>	<b>1,854</b>	<b>78,523</b>	<b>200,377</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 30 September 2021**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 30/09/2021 RM'000</b>	<b>PRECEDING YEAR ENDED 30/09/2020 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	7,029	10,036
Adjustments for non cash items	7,536	9,050
	14,565	19,086
Changes in working capital	3,559	5,918
Net cash generated from operating activities	18,124	25,004
Income taxes paid	(1,623)	(592)
Income taxes refunded	3,305	5
Net cash flows from operating activities	19,806	24,417
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,154)	(3,993)
Proceeds from disposal of:		
- property, plant and equipment	238	36
Interest received	5	13
Net cash used in investing activities	(911)	(3,944)
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(292)	(200)
Dividends paid on ordinary shares	(2,880)	(2,160)
Repayment of loans and borrowings	(2,682)	(2,436)
Interest paid	(137)	(215)
Net cash used in financing activities	(5,991)	(5,011)
<b>Net Change in Cash &amp; Cash Equivalents</b>	12,904	15,462
Effect of exchange rate changes on cash and cash equivalents	-	(434)
<b>Cash and Cash Equivalents at beginning of financial year</b>	30,237	14,767
<b>Cash and Cash Equivalents at end of period</b>	43,141	29,795

**Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 30 September 2021.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**