

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 March 2015
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2014 RM'000	CURRENT PERIOD TO-DATE 31/03/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2014 RM'000
Revenue	58,942	55,398	237,028	226,889
Cost of sales	(43,761)	(42,947)	(180,466)	(174,335)
Gross Profit	15,181	12,451	56,562	52,554
Other operating income/(expense)	1,396	(143)	2,640	426
Selling & distribution costs	(4,592)	(4,965)	(22,330)	(21,285)
Administrative expenses	(4,017)	(3,576)	(10,991)	(10,810)
Finance costs	(38)	(54)	(177)	(244)
Profit Before Tax	7,930	3,713	25,704	20,641
Tax expense	(378)	(551)	(3,515)	(4,434)
Profit net of tax, representing total comprehensive income for the period	7,552	3,162	22,189	16,207
Total Comprehensive Income Attributable to :				
Owners of the parent	7,551	3,129	22,189	16,171
Non-controlling interest	1	33	0	36
	7,552	3,162	22,189	16,207
Earnings per share (Note B 14)				
- Basic (Sen)	12.59	5.22	36.98	26.95
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	31 March 2015 Unaudited RM'000	31 March 2014 Unaudited RM'000	1 April 2013 Unaudited RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	101,746	92,371	93,262
Investment properties	892	908	924
Investment security	372	372	372
Land held for property development	958	958	958
	<u>103,968</u>	<u>94,609</u>	<u>95,516</u>
Current assets			
Inventories	25,546	26,507	17,351
Trade and other receivables	35,561	32,088	31,762
Other current assets	3,414	1,328	3,809
Income tax recoverable	581	1,425	1,542
Cash and bank balances	34,669	27,586	18,189
	<u>99,771</u>	<u>88,934</u>	<u>76,206</u>
TOTAL ASSETS	<u>203,739</u>	<u>183,543</u>	<u>171,722</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	60,000	60,000	60,000
Retained earnings	97,664	84,175	72,804
	<u>157,664</u>	<u>144,175</u>	<u>132,804</u>
Non-controlling interest	644	644	608
Total equity	<u>158,308</u>	<u>144,819</u>	<u>133,412</u>
Non-current liabilities			
Loans and borrowings	8,544	3,790	5,372
Deferred tax liabilities	9,279	8,482	6,575
	<u>17,823</u>	<u>12,272</u>	<u>11,947</u>
Current liabilities			
Trade and other payables	19,406	21,790	20,904
Dividend payable	4,200	1,200	-
Income tax payable	755	562	-
Derivatives	-	41	39
Loans and borrowings	3,247	2,859	5,420
	<u>27,608</u>	<u>26,452</u>	<u>26,363</u>
Total liabilities	<u>45,431</u>	<u>38,724</u>	<u>38,310</u>
TOTAL EQUITY AND LIABILITIES	<u>203,739</u>	<u>183,543</u>	<u>171,722</u>
	-	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.63	2.40	2.21

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st March 2015.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 March 2015
(The figures have not been audited)

	← Attributable to Owners of the Parent →			Non-Controlling Interest	Total Equity
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
<u>12 months period ended 31 March 2015</u>					
Balance as at 1 April 2014	60,000	84,175	144,175	644	144,819
Total comprehensive income for the period	-	22,189	22,189	0	22,189
Transactions with owners					
Fourth interim dividend for the year ended 31 March 2015	-	(3,000)	(3,000)	-	(3,000)
Third interim dividend for the year ending 31 March 2015	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ending 31 March 2015	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ending 31 March 2015	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2014	-	(2,100)	(2,100)	-	(2,100)
Total transactions with owners	-	(8,700)	(8,700)	-	(8,700)
Balance as at 31 March 2015	60,000	97,664	157,664	644	158,308
<u>12 months period ended 31 March 2014</u>					
Balance as at 1 April 2013	60,000	72,804	132,804	608	133,412
Total comprehensive income for the period	-	16,171	16,171	36	16,207
Transactions with owners					
Third interim dividend for the year ended 31 March 2014	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2014	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2014	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2013	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2014	60,000	84,175	144,175	644	144,819

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)+A1:E85
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 March 2015
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/03/2015 RM'000	PRECEDING PERIOD ENDED 31/03/2014 RM'000
OPERATING ACTIVITIES		
Profit before tax	25,704	20,641
Adjustments for non cash items	6,796	8,460
	<u>32,500</u>	<u>29,101</u>
Changes in working capital	(9,019)	(3,692)
Net cash generated from operating activities	<u>23,481</u>	<u>25,409</u>
Interest income	286	248
Interest paid	(177)	(243)
Income taxes paid	(3,032)	(2,573)
Income taxes refunded	1,353	723
Net cash flows from operating activities	<u>21,911</u>	<u>23,564</u>
INVESTING ACTIVITIES		
Purchase of:		
Purchase of property, plant and equipment	(18,162)	(6,033)
Proceeds from disposal of:		
- property, plant and equipment	1,117	44
Net cash used in investing activities	<u>(17,045)</u>	<u>(5,989)</u>
FINANCING ACTIVITIES		
Dividends paid on ordinary shares	(4,500)	(3,600)
Repayment of loans and borrowings	6,418	(2,397)
Net cash used in financing activities	<u>1,918</u>	<u>(5,997)</u>
Net Change in Cash & Cash Equivalents	6,784	11,578
Effect of exchange rate changes on cash and cash equivalents	1,576	(435)
Cash and Cash Equivalents at beginning of period	26,309	15,166
Cash and Cash Equivalents at end of period	<u>34,669</u>	<u>26,309</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/03/2015 RM'000	31/03/2014 RM'000
Short term deposits with licensed bank	7,402	7,167
Cash and bank balances	27,267	20,419
Bank Overdraft	-	(1,277)
	<u>34,669</u>	<u>26,309</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.