

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 March 2013
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2012 RM'000	CURRENT PERIOD TO-DATE 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2012 RM'000
Revenue	54,156	54,461	212,100	195,269
Cost of sales	(43,032)	(43,703)	(166,429)	(152,310)
Gross Profit	11,124	10,758	45,671	42,959
Other operating income	177	623	786	1,283
Selling & distribution costs	(4,353)	(5,044)	(20,214)	(18,505)
Administrative expenses	(3,717)	(1,552)	(9,605)	(8,759)
Finance costs	(82)	(42)	(327)	(179)
Profit Before Tax	3,149	4,743	16,311	16,799
Tax expense	(689)	(816)	(3,459)	(3,442)
Profit net of tax, representing total comprehensive income for the period	2,460	3,927	12,852	13,357
Total Comprehensive Income Attributable to :				
Owners of the parent	2,461	3,826	12,773	13,088
Non-controlling interest	(1)	101	79	269
	2,460	3,927	12,852	13,357
Earnings per share (Note B 14)				
- Basic (Sen)	4.10	6.38	21.29	21.81
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/03/2013 RM'000	Audited As at 31/03/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	93,262	83,863
Investment properties	924	940
Investment security	372	372
Land held for property development	958	957
	95,516	86,132
Current assets		
Development property	3,553	3,927
Inventories	17,351	19,274
Trade and other receivables	31,762	25,624
Other current assets	3,809	8,235
Income tax recoverable	1,542	552
Cash and bank balances	18,189	15,521
	76,206	73,133
TOTAL ASSETS	171,722	159,265
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	62,845	54,872
	132,804	124,831
Non-controlling interest	607	528
Total equity	133,411	125,359
Non-current liabilities		
Loans and borrowings	5,373	1,168
Deferred tax liabilities	6,575	5,028
	11,948	6,196
Current liabilities		
Trade and other payables	19,704	17,817
Dividend payable	1,200	-
Income tax payable	-	485
Derivatives	39	29
Loans and borrowings	5,420	9,379
	26,363	27,710
Total liabilities	38,311	33,906
TOTAL EQUITY AND LIABILITIES	171,722	159,265
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.21	2.08

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st March 2013.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 March 2013
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>12 months period ended 31 March 2013</u>						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	12,773	12,773	79	12,852
Transactions with owners						
Third interim dividend for the year ended 31 March 2013	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ending 31 March 2013	-	-	(1,800)	(1,800)	-	(1,800)
First interim dividend for the year ending 31 March 2013	-	-	(600)	(600)	-	(600)
Final dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2013	60,000	9,959	62,845	132,804	607	133,411
	-	-	-	-	-	-
<u>12 months period ended 31 March 2012</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	13,088	13,088	269	13,357
Transactions with owners						
Third interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2012	60,000	9,959	54,872	124,831	528	125,359

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 March 2013
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/03/2013 RM'000	PRECEDING PERIOD ENDED 31/03/2012 RM'000
OPERATING ACTIVITIES		
Profit before tax	16,311	16,799
Adjustments for non cash items	<u>6,549</u>	<u>5,634</u>
	22,860	22,433
Changes in working capital	<u>2,109</u>	<u>(10,850)</u>
Net cash generated from operating activities	24,969	11,583
Interest income	229	231
Interest paid	(327)	(179)
Income taxes paid	(3,385)	(3,049)
Net cash flows from operating activities	<u>21,486</u>	<u>8,586</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(16,137)	(9,087)
Proceeds from disposal of:		
- property, plant and equipment	336	454
Net cash used in investing activities	<u>(15,801)</u>	<u>(8,633)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	6,039	5,006
Dividends paid on ordinary shares	(3,600)	(4,800)
Repayment of loans and borrowings	(4,936)	(3,256)
Net cash used in financing activities	<u>(2,497)</u>	<u>(3,050)</u>
Net Change in Cash & Cash Equivalents	3,188	(3,097)
Effect of exchange rate changes on cash and cash equivalents	361	588
Cash and Cash Equivalents at beginning of period	11,616	14,125
Cash and Cash Equivalents at end of period	<u>15,165</u>	<u>11,616</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/03/2013 RM'000	31/03/2012 RM'000
Short term deposits with licensed bank	6,994	6,767
Cash and bank balances	11,195	8,754
Bank overdraft	<u>(3,024)</u>	<u>(3,905)</u>
	<u>15,165</u>	<u>11,616</u>
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The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.