

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 December 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2011 RM'000	CURRENT PERIOD TO-DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2011 RM'000
Revenue	56,079	52,321	157,944	140,808
Cost of sales	(43,177)	(39,887)	(123,397)	(108,607)
Gross Profit	12,902	12,434	34,547	32,201
Other operating income/(loss)	330	(612)	2,334	660
Selling & distribution costs	(5,664)	(5,582)	(15,861)	(13,461)
Administrative expenses	(2,278)	(2,595)	(7,613)	(7,207)
Finance costs	(88)	(44)	(245)	(137)
Profit Before Tax	5,202	3,601	13,162	12,056
Tax expense	(1,182)	(897)	(2,770)	(2,626)
Profit net of tax, representing total comprehensive income for the period	4,020	2,704	10,392	9,430
Total Comprehensive Income Attributable to :				
Owners of the parent	4,023	2,654	10,312	9,262
Non-controlling interest	(3)	50	80	168
	4,020	2,704	10,392	9,430
Earnings per share (Note B 14)				
- Basic (Sen)	6.71	4.42	17.19	15.44
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/12/2012 RM'000	Audited As at 31/03/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	90,244	83,863
Investment properties	928	940
Investment security	372	372
Land held for property development	957	957
	<u>92,501</u>	<u>86,132</u>
Current assets		
Development property	3,606	3,927
Inventories	19,484	19,274
Trade and other receivables	26,923	25,624
Other current assets	8,391	8,235
Income tax recoverable	1,460	552
Cash and bank balances	21,570	15,521
	<u>81,434</u>	<u>73,133</u>
TOTAL ASSETS	<u>173,935</u>	<u>159,265</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	61,584	54,872
	<u>131,543</u>	<u>124,831</u>
Non-controlling interest	608	528
Total equity	<u>132,151</u>	<u>125,359</u>
Non-current liabilities		
Loans and borrowings	5,813	1,168
Deferred tax liabilities	6,098	5,028
	<u>11,911</u>	<u>6,196</u>
Current liabilities		
Trade and other payables	20,250	17,817
Dividend payable	1,800	-
Income tax payable	183	485
Derivatives	21	29
Loans and borrowings	7,619	9,379
	<u>29,873</u>	<u>27,710</u>
Total liabilities	<u>41,784</u>	<u>33,906</u>
TOTAL EQUITY AND LIABILITIES	<u>173,935</u>	<u>159,265</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.19	2.08

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st December 2012.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 December 2012
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>9 months period ended 31 December 2012</u>						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	10,312	10,312	80	10,392
Transactions with owners						
Second interim dividend for the year ending 31 March 2013	-	-	(1,800)	(1,800)	-	(1,800)
First interim dividend for the year ending 31 March 2013	-	-	(600)	(600)	-	(600)
Final dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(3,600)	(3,600)	-	(3,600)
Balance as at 31 December 2012	60,000	9,959	61,584	131,543	608	132,151
	-	-	-	-	-	-
<u>9 months period ended 31 December 2011</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	9,262	9,262	168	9,430
Transactions with owners						
Second interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(3,600)	(3,600)	-	(3,600)
Balance as at 31 December 2011	60,000	9,959	52,246	122,205	427	122,632

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 December 2012
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/12/2012 RM'000	PRECEDING PERIOD ENDED 31/12/2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	13,162	12,056
Adjustments for non cash items	4,478	4,854
	<u>17,640</u>	<u>16,910</u>
Changes in working capital	997	(4,349)
Net cash generated from operating activities	<u>18,637</u>	<u>12,561</u>
Interest income	172	167
Interest paid	(245)	(137)
Income taxes paid	(2,910)	(1,507)
Net cash flows from operating activities	<u>15,654</u>	<u>11,084</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(10,968)	(7,849)
Proceeds from disposal of:		
- property, plant and equipment	1	452
Net cash used in investing activities	<u>(10,967)</u>	<u>(7,397)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	6,039	3,046
Dividends paid on ordinary shares	(1,800)	(2,400)
Repayment of loans and borrowings	(3,746)	(2,260)
Net cash from/(used in) financing activities	<u>493</u>	<u>(1,614)</u>
Net Change in Cash & Cash Equivalents	5,180	2,073
Effect of exchange rate changes on cash and cash equivalents	290	305
Cash and Cash Equivalents at beginning of period	11,616	14,125
Cash and Cash Equivalents at end of period	<u>17,086</u>	<u>16,503</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/12/2012 RM'000	31/12/2011 RM'000
Short term deposits with licensed bank	6,940	7,722
Cash and bank balances	14,630	10,221
Bank overdraft	(4,484)	(1,440)
	<u>17,086</u>	<u>16,503</u>
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The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.