

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 September 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2011 RM'000	CURRENT PERIOD TO-DATE 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2011 RM'000
Revenue	50,080	43,241	101,865	88,487
Cost of sales	(38,670)	(33,543)	(80,220)	(68,720)
Gross Profit	11,410	9,698	21,645	19,767
Other operating income	1,407	845	2,004	1,272
Selling & distribution costs	(5,115)	(4,477)	(10,197)	(7,879)
Administrative expenses	(2,100)	(2,323)	(5,335)	(4,612)
Finance costs	(99)	(47)	(157)	(93)
Profit Before Tax	5,503	3,696	7,960	8,455
Tax expense	(709)	(529)	(1,588)	(1,729)
Profit net of tax, representing total comprehensive income for the period	4,794	3,167	6,372	6,726
Total Comprehensive Income Attributable to :				
Owners of the parent	4,753	3,049	6,289	6,608
Non-controlling interest	41	118	83	118
	4,794	3,167	6,372	6,726
Earnings per share (Note B 14)				
- Basic (Sen)	7.92	5.08	10.48	11.01
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited	Audited
	As at	As at
	30/09/2012	31/03/2012
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	90,573	83,863
Investment properties	932	940
Investment security	372	372
Land held for property development	957	957
	<u>92,834</u>	<u>86,132</u>
Current assets		
Development property	3,610	3,927
Inventories	18,524	19,274
Trade and other receivables	24,644	25,624
Other current assets	8,040	8,235
Income tax recoverable	1,019	552
Derivatives	26	-
Cash and bank balances	18,723	15,521
	<u>74,586</u>	<u>73,133</u>
TOTAL ASSETS	<u>167,420</u>	<u>159,265</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	59,361	54,872
	<u>129,320</u>	<u>124,831</u>
Non-controlling interest	611	528
Total equity	<u>129,931</u>	<u>125,359</u>
Non-current liabilities		
Loans and borrowings	6,266	1,168
Deferred tax liabilities	5,675	5,028
	<u>11,941</u>	<u>6,196</u>
Current liabilities		
Trade and other payables	18,681	17,817
Dividend payable	1,800	-
Income tax payable	81	485
Derivatives	-	29
Loans and borrowings	4,986	9,379
	<u>25,548</u>	<u>27,710</u>
Total liabilities	<u>37,489</u>	<u>33,906</u>
TOTAL EQUITY AND LIABILITIES	<u>167,420</u>	<u>159,265</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.16	2.08

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th September 2012.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 September 2012
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>6 months period ended 30 September 2012</u>						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	6,289	6,289	83	6,372
Transactions with owners						
First interim dividend for the year ending 31 March 2013	-	-	(600)	(600)	-	(600)
Final dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(1,800)	(1,800)	-	(1,800)
Balance as at 30 September 2012	60,000	9,959	59,361	129,320	611	129,931
	-	-	-	-	-	-
<u>6 months period ended 30 September 2011</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	6,608	6,608	118	6,726
Transactions with owners						
First interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(2,400)	(2,400)	-	(2,400)
Balance as at 30 September 2011	60,000	9,959	50,792	120,751	377	121,128

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 September 2012
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/09/2012 RM'000	PRECEDING PERIOD ENDED 30/09/2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	7,960	8,455
Adjustments for non cash items	3,066	2,248
	<u>11,026</u>	<u>10,703</u>
Changes in working capital	2,838	(4,466)
Net cash generated from operating activities	<u>13,864</u>	<u>6,237</u>
Interest income	116	107
Interest paid	(58)	(93)
Income taxes paid	(1,811)	(1,063)
Net cash flows from operating activities	<u>12,111</u>	<u>5,188</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,758)	(2,826)
Proceeds from disposal of:		
- property, plant and equipment	-	441
Net cash used in investing activities	<u>(9,758)</u>	<u>(2,385)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	6,039	1,713
Dividends paid on ordinary shares	-	(2,400)
Repayment of loans and borrowings	(2,380)	(1,422)
Net cash from/(used in) financing activities	<u>3,659</u>	<u>(2,109)</u>
Net Change in Cash & Cash Equivalents	6,012	694
Effect of exchange rate changes on cash and cash equivalents	160	856
Cash and Cash Equivalents at beginning of period	11,616	14,125
Cash and Cash Equivalents at end of period	<u>17,788</u>	<u>15,675</u>
Cash and cash equivalents at the end of the financial period comprise the following:	30/09/2012 RM'000	30/09/2011 RM'000
Short term deposits with licensed bank	6,875	7,828
Cash and bank balances	11,848	10,188
Bank overdraft	(935)	(2,341)
	<u>17,788</u>	<u>15,675</u>
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The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.