

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 June 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2011 RM'000	CURRENT PERIOD TO-DATE 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2011 RM'000
Revenue	51,785	45,246	51,785	45,246
Cost of sales	(41,550)	(35,177)	(41,550)	(35,177)
Gross Profit	10,235	10,069	10,235	10,069
Other operating income	597	427	597	427
Selling & distribution costs	(5,082)	(3,402)	(5,082)	(3,402)
Administrative expenses	(3,235)	(2,289)	(3,235)	(2,289)
Finance costs	(58)	(46)	(58)	(46)
Profit Before Tax	2,457	4,759	2,457	4,759
Tax expense	(879)	(1,200)	(879)	(1,200)
Profit net of tax, representing total comprehensive income for the period	1,578	3,559	1,578	3,559
Total Comprehensive Income Attributable to :				
Owners of the parent	1,536	3,498	1,536	3,498
Non-controlling interest	42	61	42	61
	1,578	3,559	1,578	3,559
Earnings per share (Note B 14)				
- Basic (Sen)	2.56	5.83	2.56	5.83
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 30/06/2012 RM'000	Audited As at 31/03/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	86,692	83,863
Investment properties	936	940
Investment security	372	372
Land held for property development	957	957
	<u>88,957</u>	<u>86,132</u>
Current assets		
Development property	3,768	3,927
Inventories	17,131	19,274
Trade and other receivables	24,453	25,624
Other current assets	9,598	8,235
Income tax recoverable	761	552
Cash and bank balances	19,477	15,521
	<u>75,188</u>	<u>73,133</u>
TOTAL ASSETS	<u>164,145</u>	<u>159,265</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	56,408	54,872
	<u>126,367</u>	<u>124,831</u>
Non-controlling interest	570	528
Total equity	<u>126,937</u>	<u>125,359</u>
Non-current liabilities		
Loans and borrowings	8,306	1,168
Deferred tax liabilities	5,344	5,028
	<u>13,650</u>	<u>6,196</u>
Current liabilities		
Trade and other payables	16,998	17,817
Income tax payable	232	485
Derivatives	1,489	29
Loans and borrowings	4,839	9,379
	<u>23,558</u>	<u>27,710</u>
Total liabilities	<u>37,208</u>	<u>33,906</u>
TOTAL EQUITY AND LIABILITIES	<u>164,145</u>	<u>159,265</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.11	2.08

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th June 2012.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2012
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>3 months period ended 30 June 2012</u>						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	1,536	1,536	42	1,578
Balance as at 30 June 2012	60,000	9,959	56,408	126,367	570	126,937
	-	-	-		-	-
<u>3 months period ended 30 June 2011</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	3,498	3,498	61	3,559
Balance as at 30 June 2011	60,000	9,959	50,082	120,041	320	120,361

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2012
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/06/2012 RM'000	PRECEDING PERIOD ENDED 30/06/2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	2,457	4,759
Adjustments for non cash items	2,840	1,371
	<u>5,297</u>	<u>6,130</u>
Changes in working capital	1,221	825
Net cash generated from operating activities	<u>6,518</u>	<u>6,955</u>
Interest income	56	43
Interest paid	(58)	(46)
Income taxes paid	(1,024)	(621)
Net cash flows from operating activities	<u>5,492</u>	<u>6,331</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,353)	(1,304)
Proceeds from disposal of:		
- property, plant and equipment	-	1
Net cash used in investing activities	<u>(4,353)</u>	<u>(1,303)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	6,039	1,713
Repayment of loans and borrowings	(1,008)	(597)
Net cash from financing activities	<u>5,031</u>	<u>1,116</u>
Net Change in Cash & Cash Equivalents	6,170	6,144
Effect of exchange rate changes on cash and cash equivalents	327	314
Cash and Cash Equivalents at beginning of period	11,616	14,125
Cash and Cash Equivalents at end of period	<u>18,113</u>	<u>20,583</u>
Cash and cash equivalents at the end of the financial period comprise the following:	30/06/2012 RM'000	30/06/2011 RM'000
Short term deposits with licensed bank	6,821	7,878
Cash and bank balances	12,656	12,750
Bank overdraft	(1,364)	(45)
	<u>18,113</u>	<u>20,583</u>
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The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012 and the accompanying explanatory notes attached to the interim financial statements.