

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 March 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2011 RM'000	CURRENT PERIOD TO-DATE 31/03/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2011 RM'000
Revenue	54,461	40,602	195,269	149,295
Cost of sales	(43,703)	(31,595)	(152,310)	(110,489)
Gross Profit	10,758	9,007	42,959	38,806
Other operating income	623	218	1,283	613
Selling & distribution costs	(5,044)	(4,740)	(18,505)	(17,023)
Administrative expenses	(1,552)	(3,453)	(8,759)	(11,060)
Finance costs	(42)	(52)	(179)	(248)
Profit Before Tax	4,743	980	16,799	11,088
Tax (expense)/income	(816)	80	(3,442)	(2,348)
Profit net of tax, representing total comprehensive income for the period	3,927	1,060	13,357	8,740
Total Comprehensive Income Attributable to :				
Owners of the parent	3,826	1,019	13,088	8,700
Non-controlling interest	101	41	269	40
	3,927	1,060	13,357	8,740
Earnings per share (Note B 14)				
- Basic (Sen)	6.38	1.70	21.81	14.50
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/03/2012 RM'000	Audited As at 31/03/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	83,863	81,420
Investment properties	940	955
Investment security	372	372
Land held for property development	957	950
	<u>86,132</u>	<u>83,697</u>
Current assets		
Development property	3,927	5,584
Inventories	19,274	15,123
Trade and other receivables	25,223	19,737
Other current assets	7,796	3,067
Income tax recoverable	552	349
Derivatives	-	69
Cash and bank balances	15,521	17,473
	<u>72,293</u>	<u>61,402</u>
TOTAL ASSETS	<u>158,425</u>	<u>145,099</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	54,872	46,584
	<u>124,831</u>	<u>116,543</u>
Non-controlling interest	528	259
Total equity	<u>125,359</u>	<u>116,802</u>
Non-current liabilities		
Loans and borrowings	1,168	2,656
Deferred tax liabilities	5,028	4,689
	<u>6,196</u>	<u>7,345</u>
Current liabilities		
Trade and other payables	16,977	15,119
Income tax payable	485	228
Derivatives	29	-
Loans and borrowings	9,379	5,605
	<u>26,870</u>	<u>20,952</u>
Total liabilities	<u>33,066</u>	<u>28,297</u>
TOTAL EQUITY AND LIABILITIES	<u>158,425</u>	<u>145,099</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.08	1.94

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st March 2012/2011.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 March 2012
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>12 months period ended 31 March 2012</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	13,088	13,088	269	13,357
Transactions with owners						
Third interim dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ending 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ending 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2012	60,000	9,959	54,872	124,831	528	125,359
	-	-	-	-	-	-
<u>12 months period ended 31 March 2011</u>						
Balance as at 1 April 2010	60,000	9,959	43,465	113,424	438	113,862
Total comprehensive income for the period	-	-	8,700	8,700	40	8,740
Transactions with owners						
Additional investment in a subsidiary	-	-	119	119	(219)	(100)
Third interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2010	-	-	(2,100)	(2,100)	-	(2,100)
Total transactions with owners	-	-	(5,581)	(5,581)	(219)	(5,800)
Balance as at 31 December 2010	60,000	9,959	46,584	116,543	259	116,802

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 March 2012
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/03/2012 RM'000	PRECEDING PERIOD ENDED 31/03/2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	16,799	11,088
Adjustments for non cash items	5,634	6,121
	<u>22,433</u>	<u>17,209</u>
Changes in working capital	(10,850)	(2,017)
Net cash generated from operating activities	<u>11,583</u>	<u>15,192</u>
Interest income	231	220
Interest paid	(179)	(248)
Income taxes paid	(3,049)	(2,216)
Net cash flows from operating activities	<u>8,586</u>	<u>12,948</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,087)	(4,674)
Net cash outflow on additional investment in a subsidiary	-	(100)
Proceeds from disposal of:		
- property, plant and equipment	454	516
- investment properties	-	593
Net cash used in investing activities	<u>(8,633)</u>	<u>(3,665)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	5,006	-
Dividends paid on ordinary shares	(4,800)	(5,700)
Repayment of loans and borrowings	(3,256)	(2,918)
Net cash used in financing activities	<u>(3,050)</u>	<u>(8,618)</u>
Net Change in Cash & Cash Equivalents	(3,097)	665
Effect of exchange rate changes on cash and cash equivalent	588	(49)
Cash and Cash Equivalents at beginning of period	14,125	13,509
Cash and Cash Equivalents at end of period	<u>11,616</u>	<u>14,125</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/03/2012 RM'000	31/03/2011 RM'000
Short term deposits with licensed bank	6,767	7,837
Cash and bank balances	8,754	9,636
Bank overdraft	(3,905)	(3,348)
	<u>11,616</u>	<u>14,125</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.