

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 March 2011
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2010 RM'000	CURRENT PERIOD TO-DATE 31/03/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2010 RM'000
Revenue	40,602	32,054	149,295	125,710
Cost of sales	(31,595)	(22,759)	(110,489)	(89,478)
Gross Profit	9,007	9,295	38,806	36,232
Other operating income	218	67	613	1,889
Selling & distribution costs	(4,740)	(3,732)	(17,023)	(13,463)
Administrative expenses	(3,453)	(3,572)	(11,060)	(10,433)
Finance costs	(52)	(80)	(248)	(399)
Profit Before Tax	980	1,978	11,088	13,826
Taxation	80	184	(2,348)	(1,182)
Total Comprehensive Income for the Period	1,060	2,162	8,740	12,644
Profit Attributable to:				
Owners of the parent	1,019	2,161	8,700	12,401
Non-controlling interest	41	1	40	243
	1,060	2,162	8,740	12,644
Total Comprehensive Income Attributable to :				
Owners of the parent	1,019	2,161	8,700	12,401
Non-controlling interest	41	1	40	243
	1,060	2,162	8,740	12,644
Earnings per share (Note B 14)				
- Basic (Sen)	1.70	3.60	14.50	20.67
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/03/2011 RM'000	Audited As at 31/03/2010 (Restated) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	81,420	83,676
Investment properties	955	1,282
Investments	372	372
	<u>82,747</u>	<u>85,330</u>
Current assets		
Property development cost	6,534	6,636
Inventories	15,123	14,028
Trade and other receivables	22,804	16,437
Tax refund receivable	349	170
Derivative financial assets	69	-
Fixed deposits with licensed bank	7,837	7,144
Cash and bank balances	9,636	6,932
	<u>62,352</u>	<u>51,347</u>
TOTAL ASSETS	<u>145,099</u>	<u>136,677</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserve	9,959	9,959
Retained profits	46,584	43,465
Total Capital and Reserves attributable to owners of the Company	<u>116,543</u>	<u>113,424</u>
Non-controlling interest	259	438
Total equity	<u>116,802</u>	<u>113,862</u>
Non-current liabilities		
Borrowings	2,525	5,047
Deferred taxation	4,689	4,203
	<u>7,214</u>	<u>9,250</u>
Current liabilities		
Trade and other payables	15,119	9,643
Current tax liabilities	228	403
Borrowings		
- bank overdraft	3,348	568
- other borrowings	2,388	2,951
	<u>21,083</u>	<u>13,565</u>
Total liabilities	<u>28,297</u>	<u>22,815</u>
TOTAL EQUITY AND LIABILITIES	<u>145,099</u>	<u>136,677</u>
	-	-
Net assets per share attributable to owners of the Company(RM) **	1.94	1.89

** Net assets per share is calculated based on Total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st March 2011/2010.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 March 2011
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Total RM'000	RM'000	RM'000
<u>12 months period ended 31 March 2011</u>						
Balance as at 1 April 2010	60,000	9,959	43,465	113,424	438	113,862
Total comprehensive income for the period	-	-	8,700	8,700	40	8,740
Transactions with owners						
Acquisition of non-controlling interest in a subsidiary	-	-	119	119	(219)	(100)
Third interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2010	-	-	(2,100)	(2,100)	-	(2,100)
Total transactions with owners	-	-	(5,581)	(5,581)	(219)	(5,800)
Balance as at 31 March 2011	60,000	9,959	46,584	116,543	259	116,802
	-	-	-	-	-	-
<u>12 months period ended 31 March 2010</u>						
Balance as at 1 April 2009	60,000	9,959	36,239	106,198	195	106,393
Total comprehensive income for the period	-	-	12,401	12,401	243	12,644
Transactions with owners						
Third interim dividend for the year ended 31 March 2010	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2010	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2010	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2009	-	-	(1,575)	(1,575)	-	(1,575)
Total transactions with owners	-	-	(5,175)	(5,175)	-	(5,175)
Balance as at 31 March 2010	60,000	9,959	43,465	113,424	438	113,862

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 March 2011
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/03/2011 RM'000	PRECEDING PERIOD ENDED 31/03/2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the financial period	8,740	12,644
Adjustments for non cash items	8,469	5,782
	<u>17,209</u>	<u>18,426</u>
Changes in working capital	(2,017)	(4,361)
Cash from operations	<u>15,192</u>	<u>14,065</u>
Taxation paid	(2,216)	(1,233)
Net cash from operating activities	<u>12,976</u>	<u>12,832</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,674)	(3,869)
Acquisition of non-controlling interest	(100)	-
Proceeds from disposal of:		
- property, plant and equipment	516	320
- investment properties	593	-
- assets held for sale	-	3,048
Proceeds from insurance claims	-	557
Others	220	121
Net cash (used in)/from investing activities	<u>(3,445)</u>	<u>177</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(5,700)	(5,175)
Repayment of term loans	(2,918)	(4,221)
Others	(248)	(399)
Net cash used in financing activities	<u>(8,866)</u>	<u>(9,795)</u>
Net Change in Cash & Cash Equivalents	665	3,214
Foreign exchange differences	(49)	(174)
Cash and Cash Equivalents at beginning of period	13,509	10,468
Cash and Cash Equivalents at end of period	<u>14,125</u>	<u>13,508</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/03/2011 RM'000	31/03/2010 RM'000
Fixed deposits with licensed bank	7,837	7,144
Cash and bank balances	9,636	6,932
Bank overdraft	(3,348)	(568)
	<u>14,125</u>	<u>13,508</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010 and the accompanying explanatory notes attached to the interim financial statements.