



SUPERMAX
CORPORATION BERHAD

(Company No. 420405-P)
(Incorporated in Malaysia under the Companies Act, 1965)



PUBLIC ISSUE

**OF 6,100,000 NEW ORDINARY SHARES
OF RM1.00 EACH**

AND

OFFER FOR SALE

**OF 4,000,000 ORDINARY SHARES
OF RM1.00 EACH**

**AT AN ISSUE AND OFFER PRICE
OF RM 2.00 PER ORDINARY SHARE
PAYABLE IN FULL ON APPLICATION**



Adviser and Managing Underwriter



Arab-Malaysian Merchant Bank Berhad

(23742-V) (Licensed Merchant Bank)
(A Member of the Arab-Malaysian Banking Group)

This Prospectus is dated 30 June 2000

THE APPROVAL OF THE SECURITIES COMMISSION VIDE ITS LETTERS DATED 9 FEBRUARY 2000 AND 16 JUNE 2000 OF SUPERMAX CORPORATION BERHAD("SUPERMAX")'S PUBLIC ISSUE OF 6,100,000 NEW ORDINARY SHARES OF RM1.00 EACH AT AN ISSUE PRICE OF RM2.00 PER NEW ORDINARY SHARE ("PUBLIC ISSUE") AND THE OFFER FOR SALE OF 4,000,000 ORDINARY SHARES OF RM1.00 EACH AT AN OFFER PRICE OF RM2.00 PER ORDINARY SHARE ("OFFER FOR SALE") SHALL NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION RECOMMENDS THE AFOREMENTIONED PUBLIC ISSUE AND OFFER FOR SALE AND THAT INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE PUBLIC ISSUE AND OFFER FOR SALE.

THE KUALA LUMPUR STOCK EXCHANGE ASSUMES NO RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENTS MADE OR OPINIONS OR REPORTS EXPRESSED IN THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST OF THE KUALA LUMPUR STOCK EXCHANGE IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF SUPERMAX OR ITS ORDINARY SHARES.

A COPY OF THIS PROSPECTUS HAS BEEN LODGED WITH AND REGISTERED BY THE REGISTRAR OF COMPANIES, MALAYSIA WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

THE ISSUE/OFFER PRICE HAS BEEN DETERMINED BY SUPERMAX CORPORATION BERHAD/ THE OFFERORS AND ARAB-MALAYSIAN MERCHANT BANK BERHAD AS THE ADVISER AND MANAGING UNDERWRITER BASED ON VARIOUS RELEVANT FACTORS. INVESTORS SHOULD FORM THEIR OWN VIEWS ON THE VALUATION OF THE SHARES OF SUPERMAX AND THE REASONABLENESS OF THE BASES USED.

DEFINITIONS

Except where the context otherwise requires, the following definitions apply throughout this Prospectus:-

ADA	—	Authorised Depository Agent
Application	—	Application for the IPO Shares by way of Application Forms or by way Electronic Share Application
Application Form	—	A printed form for the purpose of applying for the IPO Shares
Act	—	Companies Act, 1965
ADA Code	—	ADA (Broker) Code
Arab-Malaysian	—	Arab-Malaysian Merchant Bank Berhad (23742-V)
Acquisition of MGM		Acquisition by Supermax of 2,000,000 Shares in MGM representing the entire issued and paid-up share capital of MGM for a purchase consideration of RM6,244,862 satisfied by the issuance of 5,947,487 new Shares in Supermax at RM1.05 per Share
Acquisition of SGM	—	Acquisition by Supermax of 1,761,548 Shares in SGM representing the entire issued and paid-up share capital of SGM for a purchase consideration of RM5,941,630 satisfied by the issuance of 5,658,695 new Shares in Supermax at RM1.05 per Share
Acquisition of SLP	—	Acquisition by Supermax of 142,278 Shares in SLP representing the entire issued and paid-up share capital of SLP for a purchase consideration of RM4,807,844 satisfied by the issuance of 4,578,900 new Shares in Supermax at RM1.05 per Share
Acquisitions	—	Acquisitions of SGM, SLP and MGM by Supermax
CDS	—	Central Depository System
EN	—	European Norm
EPS	—	Earnings Per Share
Electronic Share Application	—	Application for the IPO Shares through a Participating Financial Institution's ATM
FIC	—	Foreign Investment Committee
FDA	—	Food and Drug Administration Agency, United States
ISO	—	International Standard Organisation
Initial Public Offering or IPO	—	Public Issue and Offer for Sale collectively
IPO Shares	—	Public Issue Shares and Offer Shares collectively
KLSE		Kuala Lumpur Stock Exchange (30632-P)
MGM	—	Maxter Glove Manufacturing Sdn Bhd (229862-H)), a wholly-owned subsidiary of Supermax
MITI	—	Ministry of International Trade and Industry

DEFINITIONS... cont'd

MCD or Central Depository	— Malaysian Central Depository Sdn Bhd (165570-W), a subsidiary company of the KLSE								
MIH or Issuing House	— Malaysian Issuing House Sdn Bhd (258345-X)								
MI	— Minority Interest								
NTA	— Net Tangible Assets								
OBM	— Own brand manufacturer								
OEM	— Original equipment manufacturer								
Offer for Sale or Offer	— Offer for Sale of 4,000,000 Shares in Supermax at an offer price of RM2.00 per Share by the Offerors to PNB								
Offer Shares	— The 4,000,000 Shares in Supermax which are the subject of the Offer for Sale								
Offerors	— The offerors of the Offer Shares are as follows:-								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name</th> <th style="text-align: right;">No. of Shares</th> </tr> </thead> <tbody> <tr> <td>Thai Kim Sim, Stanley</td> <td style="text-align: right;">2,180,484</td> </tr> <tr> <td>Tan Bee Geok, Cheryl</td> <td style="text-align: right;">1,819,516</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">4,000,000</td> </tr> </tbody> </table>	Name	No. of Shares	Thai Kim Sim, Stanley	2,180,484	Tan Bee Geok, Cheryl	1,819,516	TOTAL	4,000,000
Name	No. of Shares								
Thai Kim Sim, Stanley	2,180,484								
Tan Bee Geok, Cheryl	1,819,516								
TOTAL	4,000,000								
Public Issue	— Public Issue of 6,100,000 new Shares in Supermax at an issue price of RM2.00 per Share to eligible employees and Directors of Supermax and the Malaysian public								
Public Issue Shares	— The 6,100,000 new Shares in Supermax which are the subject of the Public Issue								
Promoters	— The two major shareholders of the Supermax Group, namely Thai Kim Sim, Stanley and Tan Bee Geok, Cheryl								
Listing	— Admission to the Official List and the listing of and quotation for the entire enlarged issued and paid-up share capital of Supermax of RM40,000,000 comprising 40,000,000 Shares on the Second Board of the KLSE								
PAT	— Profit After Tax								
PBT	— Profit Before Tax								
PE Multiple	— Price Earnings Multiple								
PNB	— Permodalan Nasional Berhad (38218-X)								
Rights Issue	— Rights Issue of 9,714,916 new Shares in Supermax at an issue price of RM1.10 on the basis of approximately three(3) new Shares for every five(5) Shares held after the Acquisitions								
RM and sen	— Ringgit Malaysia and sen respectively								
SC	— Securities Commission								

DEFINITIONS... cont'd

Shares	— Ordinary shares of RM1.00 each
SLP	— Supermax Latex Products Sdn Bhd (034197-T), a wholly-owned subsidiary of Supermax
Special Issue	— Special issue of 8,000,000 new Shares at an issue price of RM2.00 each in the Company to the following Bumiputera investors approved by MITI:-

	No of Shares
Lembaga Tabung Haji	4,800,000
Lembaga Tabung Angkatan Tentera	2,000,000
Y.M. Dr. Raja Lope b. Raja Shahrome	1,200,000
	8,000,000

Supermax or Company	— Supermax Corporation Berhad (420405-P)
Supermax Group or Group	— Supermax and its subsidiary companies
SGM	— Supermax Glove Manufacturing Sdn Bhd (218698-T), a wholly-owned subsidiary of Supermax
USD	— United States Dollar(s)
US	— United States of America
UK	— United Kingdom
°C	— degrees Centigrade

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