



HCK CAPITAL GROUP BERHAD
Registration No: 199901010064 (484964-H)

Interim Financial Statement
For the Financial Period Ended 30 June 2024

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Financial Period Ended 30 June 2024**

	Note	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
		<u>30.06.2024</u>	<u>30.06.2023</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
		<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Revenue		95,682	42,374	309,699	86,982
Cost of sales		(80,276)	(24,479)	(270,059)	(53,156)
Gross Profit		15,406	17,895	39,640	33,826
Other operating income		2,514	315	5,967	1,912
Administrative and general expenses		(9,097)	(5,247)	(19,803)	(11,419)
Sales and marketing expenses		(341)	(2,445)	(3,216)	(4,331)
		8,482	10,518	22,588	19,988
Interest expense		(6,175)	(4,307)	(11,721)	(6,919)
Share of results in associates, net of tax		-	-	-	-
Profit before taxation	B13	2,307	6,211	10,867	13,069
Tax expense	B6	2,419	(2,336)	(80)	(4,819)
Profit after taxation		4,726	3,875	10,787	8,250
Attributable to:					
Owners of the parent		5,146	3,200	11,112	7,490
Non-controlling interests		(420)	675	(325)	760
		4,726	3,875	10,787	8,250
Earning per share (Sen)					
- Basic		0.95	0.64	2.04	1.49
- Diluted		0.87	0.56	1.88	1.30

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For the Financial Period Ended 30 June 2024**

	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
	<u>30.06.2024</u>	<u>30.06.2023</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit after taxation for the period	4,726	3,875	10,787	8,250
Other comprehensive income				
Item that may not be subsequently reclassified to profit or loss				
- Foreign currency translation differences	(2)	502	(861)	502
Total comprehensive income	<u>4,724</u>	<u>4,377</u>	<u>9,926</u>	<u>8,752</u>
Total comprehensive income attributable to:				
Owners of the parent	5,144	3,702	10,251	7,992
Non-controlling interests	(420)	675	(325)	760
	<u>4,724</u>	<u>4,377</u>	<u>9,926</u>	<u>8,752</u>

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Financial Position
For the Financial Period Ended 30 June 2024**

		AS AT 30.06.2024 RM' 000 Unaudited	AS AT 31.12.2023 RM' 000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		49,529	52,013
Investment property		96,827	107,506
Land held for property development		178,780	145,718
Deferred tax assets		1,355	1,355
Goodwill		57,892	57,875
Intangible assets		803	5
Right of use asset		36,691	36,797
Trade and other receivables		4,767	4,767
		<u>426,644</u>	<u>406,036</u>
Current assets			
Inventories		606,931	753,766
Inventories - Property development costs		69,170	115,874
Trade and other receivables		236,703	289,183
Contract assets		1,482	66,935
Current tax assets		4,426	2,240
Short term fund		173	170
Fixed deposit with a licensed bank		26,114	32,831
Cash and bank balances		76,438	72,206
		<u>1,021,437</u>	<u>1,333,205</u>
TOTAL ASSETS		<u>1,448,081</u>	<u>1,739,241</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Shares capital		280,222	277,902
Warrants reserve		4,354	4,469
Shares option reserve		-	-
Translation reserve		(1,164)	(303)
Retained earnings		86,186	75,074
		<u>369,598</u>	<u>357,142</u>
Non-controlling interests		934	1,179
		<u>370,532</u>	<u>358,321</u>
Non-current liabilities			
Deferred tax liabilities		29,884	29,884
Trade and other payables		53,939	45,621
Long term borrowings	B8	228,056	321,443
		<u>311,879</u>	<u>396,948</u>
Current liabilities			
Trade and other payables		535,103	669,310
Contract liabilities		191,837	189,070
Current tax liabilities		131	1,346
Short term borrowings	B8	38,599	124,246
		<u>765,670</u>	<u>983,972</u>
Total liabilities		<u>1,077,549</u>	<u>1,380,920</u>
TOTAL EQUITY AND LIABILITIES		<u>1,448,081</u>	<u>1,739,241</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.68</u>	<u>0.66</u>

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidation Statements of Changes in Equity
For the Financial Period Ended 30 June 2024**

	← Attributable to Owners of the Parent →						Non- Controlling Interests	Total Equity	
	Share Capital	Non-Distributable Share			Distributable				Total
		Option Reserve	Translation Reserve	Warrants Reserve	Retained Earnings	RM'000			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2023	187,608	-	120	8,939	50,114	246,781	1,614	248,395	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	85,824	-	-	-	-	85,824	-	85,824	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	-	-	-	-	-	-	-	-	
- Transfer of share capital upon conversion of warrant	4,470	-	-	(4,470)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	-	-	-	-	-	-	-	-	
- ESOS forfeited	-	-	-	-	-	-	-	-	
- Shares issued by subsidiaries to non-controlling interest	-	-	-	-	-	-	75	75	
- Acquisition/(Disposal) of subsidiaries	-	-	-	-	-	-	49	49	
- Translation reserve	-	-	(423)	-	-	(423)	-	(423)	
Total comprehensive income	-	-	-	-	24,960	24,960	(559)	24,401	
As at 31 December 2023	<u>277,902</u>	<u>-</u>	<u>(303)</u>	<u>4,469</u>	<u>75,074</u>	<u>357,142</u>	<u>1,179</u>	<u>358,321</u>	
As at 1 January 2024	277,902	-	(303)	4,469	75,074	357,142	1,179	358,321	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	2,205	-	-	-	-	2,205	-	2,205	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	-	-	-	-	-	-	-	-	
- Transfer of share capital upon conversion of warrant	115	-	-	(115)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	-	-	-	-	-	-	-	-	
- Shares issued by subsidiaries to non-controlling interest	-	-	-	-	-	-	80	80	
- Translation reserve	-	-	(861)	-	-	(861)	-	(861)	
Total comprehensive income	-	-	-	-	11,112	11,112	(325)	10,787	
As at 30 June 2024	<u>280,222</u>	<u>-</u>	<u>(1,164)</u>	<u>4,354</u>	<u>86,186</u>	<u>369,598</u>	<u>934</u>	<u>370,532</u>	

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**Unaudited Condensed Consolidated Statement of Cash Flow
For the Financial Period Ended 30 June 2024**

	<u>Cumulative Quarter</u>	
	30.06.2024	30.06.2023
	RM' 000	RM' 000
Profit before taxation	10,867	13,069
<u>Adjustments for :</u>		
Non-cash items	4,125	732
Non-operating items	11,721	6,919
Total adjustments	15,846	7,651
	26,713	20,720
<u>Changes in working capital</u>		
Changes in inventories	155,689	(46,435)
Changes in inventories - project development costs	4,733	(28,420)
Changes in contract costs	41,971	-
Changes in contract assets/(liabilities)	68,221	113,638
Changes in trade and other receivables	52,477	(72,951)
Changes in trade and other payables	(125,903)	(11,680)
Total changes in working capital	197,188	(45,848)
Cash flow used in operations	223,901	(25,128)
Tax paid (net of tax refund)	(3,481)	(1,584)
Net cash flows generated from / (used in) operating activities	220,420	(26,712)
<u>Investing activities</u>		
Interest received	-	-
Addition to property, plant and equipment	(100)	(4,474)
Addition in land held for development	(33,062)	(542)
Addition in right-of-use assets	(270)	-
Net cash inflow on acquisition of subsidiaries	81	-
Additional in intangible asset	(140)	-
Disposal of a subsidiary, net of cash and cash equivalents disposal of	(80)	(266)
Increase of bank balance held as escrow	(7)	-
Placement of short-term deposit pledged to a licensed bank	6,717	(3,963)
Net cash flows used in investing activities	(26,861)	(9,245)

HCK CAPITAL GROUP BERHAD

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Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd)

For the Financial Period Ended 30 June 2024

	<u>Cumulative Quarter</u>	
	30.06.2024	30.06.2023
	RM' 000	RM' 000
<u>Financing activities</u>		
Proceeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	2,205	43,905
- pursuant to conversion of ESOS	-	-
Proceeds from issuance of shares to non-controlling interest	80	75
Net drawdown/(repayment) of bank borrowings	(179,113)	(7,574)
Net drawdown/(repayment) of lease liabilities	78	(168)
Interest Paid	(11,720)	(6,919)
Net cash flows (used in) / generated from financing activities	(188,470)	29,319
Net increase in cash and cash equivalents	5,089	(6,638)
Effects of exchange rate fluctuations on cash and cash equivalents	(861)	-
Cash and cash equivalents at beginning of year	70,099	53,055
	74,327	46,417
<u>Composition of cash and cash equivalents:</u>		
Short term fund	173	167
Cash and bank balances	76,438	48,052
Less: Bank balances held in escrow	(2,284)	(1,802)
Cash and cash equivalents at end of period	74,327	46,417

The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2024

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2024, as disclosed below:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)
MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information
Amendments to MFRS 101: Disclosure of Accounting Policies
Amendments to MFRS 108: Definition of Accounting Estimates
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112: International Tax Reform – Pillar Two Model Rules

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	01 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	01 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	01 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	01 January 2024
Amendments to MFRS 121: Lack of Exchangeability	01 January 2025

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.

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**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL
QUARTER ENDED 30 JUNE 2024**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. Valuation of Property, Plant and Equipment and Investment Properties

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

A3. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Changes in Estimates

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

A6. Debt and Equity Securities

Save for the following, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 2,266,900 new ordinary shares from the exercise of Warrants at the exercise price of RM0.96 per warrant amounting to RM2,176,224.00

A7. Dividend Paid

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information**

	Properties RM'000	Others RM'000	Total RM'000
Results for 6 months ended 30 June 2024			
<u>Revenue</u>			
External	307,041	1,642	308,683
Inter-segment	3,735	-	3,735
	<u>310,776</u>	<u>1,642</u>	<u>313,434</u>
Consolidated adjustments and elimination			(3,735)
Consolidated revenue			<u>309,699</u>
<u>Results</u>			
Results before the following adjustments	23,501	304	23,805
Consolidated adjustments and elimination	44	(622)	(578)
Depreciation of property and equipment	(1,093)	(71)	(1,164)
Depreciation of right of use assets	(491)	-	(491)
Segment results	<u>21,961</u>	<u>627</u>	<u>22,588</u>
Interest income			-
Interest expense			(11,721)
Tax expense			(80)
Consolidated profit after taxation			<u>10,787</u>
Results for 6 months ended 30 June 2023			
<u>Revenue</u>			
External	88,594	(1,612)	86,982
Inter-segment	956	2,371	3,327
	<u>89,550</u>	<u>759</u>	<u>90,309</u>
Consolidated adjustments and elimination			(3,327)
Consolidated revenue			<u>86,982</u>
<u>Results</u>			
Results before the following adjustments	20,149	(1,263)	18,886
Consolidated adjustments and elimination	457	874	1,331
Amortisation of intangible asset	-	(1)	(1)
Depreciation of property and equipment	(581)	(16)	(597)
Depreciation of right of use assets	(400)	(106)	(506)
Gain on disposal of a subsidiary	-	875	875
Segment results	<u>19,625</u>	<u>363</u>	<u>19,988</u>
Interest income			-
Interest expense			(6,919)
Tax expense			(4,819)
Consolidated profit after taxation			<u>8,250</u>

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information (Cont'd)**

	Properties	Others	Total
	RM'000	RM'000	RM'000
Segment assets and liabilities as at 30 June 2024			
<u>Assets</u>			
Segment assets	1,019,433	422,877	1,442,300
Tax recoverable	4,365	61	4,426
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>1,025,153</u>	<u>422,928</u>	<u>1,448,081</u>
<u>Liabilities</u>			
Segment liabilities	900,807	147,753	1,048,560
Tax liabilities	130	1	131
Deferred tax liabilities	29,884	-	29,884
Consolidated total liabilities	<u>930,821</u>	<u>146,728</u>	<u>1,077,549</u>
Segment assets and liabilities as at 30 June 2023			
<u>Assets</u>			
Segment assets	955,370	33,353	988,723
Tax recoverable	1,364	556	1,920
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>958,089</u>	<u>33,909</u>	<u>991,998</u>
<u>Liabilities</u>			
Segment liabilities	666,594	14,297	680,891
Tax liabilities	5,697	(1,000)	4,697
Deferred tax liabilities	5,300	-	5,300
Consolidated total liabilities	<u>677,591</u>	<u>13,297</u>	<u>690,888</u>

A9. Material Events Subsequent to The End of Interim Period

There are no material event subsequent events that have not been reflected in the financial statements for the financial period ended 30 June 2024.

A10. Changes in Composition of the Group

There were no other changes in the composition of the Group during the current quarter ended 30 June 2024.

A11. Changes in Contingent Assets and Contingent Liabilities

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

A12. Capital Commitments

There is no capital commitments provided for to the end of the financial period.

A13. Related Party Transactions

	Current Quarter		Cumulative Quarter	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
	RM'000	RM'000	RM'000	RM'000
Rental income from a non-controlling interest	1,499	-	2,851	-

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 30 JUNE 2024****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2024****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of performance****Current Quarter ended 30 June 2024**

For the current quarter under review, the Group recorded a Revenue and Profit Before Taxation ("PBT") of RM95.68 million and RM2.31 million respectively as compared to RM42.37 million and RM6.21 million respectively in the corresponding quarter last year. The increase in Revenue of RM53.31 million was mainly derived from the recognition of sale of completed property trading stock and increase in site progress development from its property projects.

The increase in Revenue of RM53.31 million was mainly derived from the recognition of sale of completed property trading stock and increase in site progress development from its property projects. The decrease in PBT of RM3.90 million was due to lower contribution margin from the recognition of sale of completed property trading stock.

B2. Comment on financial results (current quarter compared with the preceding quarter)

	Current Quarter 30/6/2024 RM'000	Immediate Preceding Quarter 31/3/2024 RM'000
Revenue	95,682	214,017
Profit Before Taxation ("PBT")	2,307	8,560

The Group recorded a revenue of RM95.68 million (compared to RM214.02 million in the immediate preceding quarter). This was mainly due to higher recognition from the sale of completed property trading stock in the immediate preceding quarter.

The Group recorded a PBT of RM2.31 million as compared to immediate preceding quarter's PBT of RM8.56 million. The lower PBT in the current quarter as compared to the immediate preceding quarter was due to the lower contribution margin made from the sale of property trading stock.

B3. Future Prospects

Bank Negara Malaysia reported Malaysia's economy grew by 5.9% in the second quarter of 2024 (compared to 4.2% in Q1 2024). The growth is driven by stronger domestic demand and further expansion in exports. The overnight policy rate (OPR) is maintained at 3% shall continue to benefit the property industry.

On 15 August 2024, the Group had a groundbreaking ceremony for its first low-carbon "smart city" development at Subang Perdana. The GDV for the project is approximately RM459 Million for Phase 1. Our smart home system showcases variety of smart home features which shall create high-tech security, energy saving, and a convenient living environment for the purchasers. This is in line with the Group's commitment on Environmental, Social and Governance ("ESG") initiatives focusing on low carbon emission.

The Group is cautiously optimistic about the outlook of the property sector for the year as unchanged OPR will continue to stimulate the real estate market and investment in properties. In the meantime, the Group continues to seek out new landbanks and exploring feasible joint ventures to increase its revenue base and profitability.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast in a public document.

B5. Variance from profit forecast or profit guarantee

Not applicable.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
QUARTER ENDED 30 JUNE 2024

UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2024

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Taxation

	Current Quarter		Cumulative Quarter	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	(2,419)	2,336	80	4,819
- over provision in prior financial period	-	-	-	-
	(2,419)	2,336	80	4,819
Deferred tax (assets)/liabilities	-	-	-	-
	(2,419)	2,336	80	4,819

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial year.

B7. Status of Corporate Proposals

There was no corporate proposals proposed in the current financial quarter.

B8. Borrowings and Debt Securities

Details of Group's borrowings are as follows:

	As at 30 June 2024			As at 31 December 2023		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Secured</u>						
Term loans	228,056	33,599	261,655	321,443	119,198	440,641
Revolving credit	-	5,000	5,000	-	5,000	5,000
Lease liabilities	-	-	-	-	48	48
	228,056	38,599	266,655	321,443	124,246	445,689

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

B9. Changes in Material litigation

There was no material litigation against the Group as at the reporting date.

B10. Proposed Dividend

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 30 JUNE 2024****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2024****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Basic earning per Ordinary share**

	Current Quarter		Cumulative Quarter	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Profit after taxation attributable to ordinary equity owners of the parent (RM'000)	5,146	3,200	11,112	7,490
Weighted average number of ordinary shares in issue ('000)	544,507	469,764	544,507	469,764
Basic earning/(loss) per share (sen)	0.95	0.68	2.04	1.59
Profit/(Loss) after taxation attributable to ordinary equity owners of the parent (RM'000)	5,146	3,200	11,112	7,490
Weighted average number of ordinary shares in issue ('000)	544,507	469,764	544,507	469,764
Shares deemed to issued for no consideration ('000) - warrants	48,014	73,635	48,014	73,635
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	592,521	543,399	592,521	543,399
Diluted earning/(loss) per share (sen)	0.87	0.59	1.88	1.38

B12. Auditors' report on preceding annual financial statement

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not qualified.

B13. Profit Before Taxation

	Current Quarter		Cumulative Quarter	
	30/6/2024 RM'000	30/6/2023 RM'000	30/6/2024 RM'000	30/6/2023 RM'000
This is arrived at after charging/(crediting):				
Interest expense	6,175	4,307	11,721	6,919
Depreciation of investment properties	1,243	-	2,473	-
Amortisation of intangible assets	-	1	-	1
Depreciation of property, plant and equipment	590	317	1,164	597
Depreciation of right of use assets	51	(97)	491	506
Gain on disposal of subsidiary	(4)	-	(4)	(875)

HCK CAPITAL GROUP BERHAD
PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2024 30/6/2024 RM'000	PRECEDING YEAR CORR. QTR FYE2023 30/6/2023 RM'000	CURRENT YEAR TO DATE FYE2024 30/6/2024 RM'000	PRECEDING YEAR CORRESPONDING FYE2023 30/6/2023 RM'000
1 Revenue	95,682	42,374	309,699	86,982
2 Profit before tax	2,307	6,211	10,867	13,069
3 Profit for the period	4,726	3,875	10,787	8,250
4 Profit attributable to ordinary equity	5,146	3,200	11,112	7,490
5 Basic earning per share (sen)	0.95	0.64	2.04	1.49
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.68	0.66

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2024 30/6/2024 RM'000	PRECEDING YEAR CORR. QTR FYE2023 30/6/2023 RM'000	CURRENT YEAR TO DATE FYE2024 30/6/2024 RM'000	PRECEDING YEAR CORRESPONDING FYE2023 30/6/2023 RM'000
1 Gross interest income	-	-	-	-
2 Gross interest expense	6,175	4,307	11,721	6,919