



HCK CAPITAL GROUP BERHAD
Registration No: 199901010064 (484964-H)

Interim Financial Statement
For the Financial Period Ended 31 March 2024

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Financial Period Ended 31 March 2024**

	Note	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
		<u>31.03.2024</u>	<u>31.03.2023</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
		<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Revenue		214,017	44,608	214,017	44,608
Cost of sales		(189,783)	(28,677)	(189,783)	(28,677)
Gross Profit		24,234	15,931	24,234	15,931
Other operating income		3,453	1,597	3,453	1,597
Administrative and general expenses		(10,706)	(6,172)	(10,706)	(6,172)
Sales and marketing expenses		(2,875)	(1,886)	(2,875)	(1,886)
		14,106	9,470	14,106	9,470
Interest income		0	0	0	0
Interest expense		(5,546)	(2,612)	(5,546)	(2,612)
Share of results in associates, net of tax		-	-	-	-
Profit before taxation	B13	8,560	6,858	8,560	6,858
Tax expense	B6	(2,499)	(2,483)	(2,499)	(2,483)
Profit after taxation		6,061	4,375	6,061	4,375
Attributable to:					
Owners of the parent		5,966	4,290	5,966	4,290
Non-controlling interests		95	85	95	85
		6,061	4,375	6,061	4,375
Earning per share (Sen)					
- Basic		1.10	0.93	1.10	0.93
- Diluted		1.01	0.77	1.01	0.77

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**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Financial Period Ended 31 March 2024**

	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
	<u>31.03.2024</u>	<u>31.03.2023</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit after taxation for the period	6,061	4,375	6,061	4,375
Other comprehensive income				
Item that may not be subsequently reclassified to profit or loss				
- Foreign currency translation differences	(859)	-	(859)	-
Total comprehensive income	<u>5,202</u>	<u>4,375</u>	<u>5,202</u>	<u>4,375</u>
Total comprehensive income attributable to:				
Owners of the parent	5,107	4,290	5,107	4,290
Non-controlling interests	95	85	95	85
	<u>5,202</u>	<u>4,375</u>	<u>5,202</u>	<u>4,375</u>

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Financial Position
For the Financial Period Ended 31 March 2024**

	AS AT 31.03.2024 RM' 000 Unaudited	AS AT 31.12.2023 RM' 000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	50,092	52,013
Investment property	98,070	107,506
Land held for property development	147,551	145,718
Deferred tax assets	1,355	1,355
Goodwill	57,889	57,875
Intangible assets	664	5
Right of use asset	36,532	36,797
Trade and other receivables	4,767	4,767
	<u>396,920</u>	<u>406,036</u>
Current assets		
Inventories	707,279	753,766
Inventories - Property development costs	67,877	115,874
Trade and other receivables	287,143	289,183
Contract assets	14,138	66,935
Current tax assets	1,942	2,240
Short term fund	171	170
Fixed deposit with a licensed bank	5,599	32,831
Cash and bank balances	141,597	72,206
	<u>1,225,746</u>	<u>1,333,205</u>
TOTAL ASSETS	<u>1,622,666</u>	<u>1,739,241</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Shares capital	278,076	277,902
Warrants reserve	4,461	4,469
Shares option reserve	-	-
Translation reserve	(1,162)	(303)
Retained earnings	81,040	75,074
	<u>362,415</u>	<u>357,142</u>
Non-controlling interests	1,282	1,179
	<u>363,697</u>	<u>358,321</u>
Non-current liabilities		
Deferred tax liabilities	29,884	29,884
Trade and other payables	52,912	45,621
Long term borrowings	262,530	321,443
	<u>345,326</u>	<u>396,948</u>
Current liabilities		
Trade and other payables	616,152	669,310
Contract liabilities	252,293	189,070
Current tax liabilities	1,841	1,346
Short term borrowings	43,357	124,246
	<u>913,643</u>	<u>983,972</u>
Total liabilities	<u>1,258,969</u>	<u>1,380,920</u>
TOTAL EQUITY AND LIABILITIES	<u>1,622,666</u>	<u>1,739,241</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.67</u>	<u>0.66</u>

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**Unaudited Condensed Consolidation Statements of Changes in Equity
For the Financial Period Ended 31 March 2024**

	← Attributable to Owners of the Parent →						Non-Controlling Interests	Total Equity	
	Share Capital	Non-Distributable Share		Warrants Reserve	Distributable				Total
		Option Reserve	Translation Reserve		Retained Earnings	RM'000			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2023	187,608	-	120	8,939	50,114	246,781	1,614	248,395	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	85,824	-	-	-	-	85,824	-	85,824	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	-	-	-	-	-	-	-	-	
- Transfer of share capital upon conversion of warrant	4,470	-	-	(4,470)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	-	-	-	-	-	-	-	-	
- ESOS forfeited	-	-	-	-	-	-	-	-	
- Shares issued by subsidiaries to non-controlling interest	-	-	-	-	-	-	75	75	
- Acquisition/(Disposal) of subsidiaries	-	-	-	-	-	-	49	49	
- Translation reserve	-	-	(423)	-	-	(423)	-	(423)	
Total comprehensive income	-	-	-	-	24,960	24,960	(559)	24,401	
As at 31 December 2023	<u>277,902</u>	<u>-</u>	<u>(303)</u>	<u>4,469</u>	<u>75,074</u>	<u>357,142</u>	<u>1,179</u>	<u>358,321</u>	
As at 1 January 2024	277,902	-	(303)	4,469	75,074	357,142	1,179	358,321	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	166	-	-	-	-	166	-	166	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	-	-	-	-	-	-	-	-	
- Transfer of share capital upon conversion of warrant	8	-	-	(8)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	-	-	-	-	-	-	-	-	
- Shares issued by subsidiaries to non-controlling interest	-	-	-	-	-	-	8	8	
- Translation reserve	-	-	(859)	-	-	(859)	-	(859)	
Total comprehensive income	-	-	-	-	5,966	5,966	95	6,061	
As at 31 March 2024	<u>278,076</u>	<u>-</u>	<u>(1,162)</u>	<u>4,461</u>	<u>81,040</u>	<u>362,415</u>	<u>1,282</u>	<u>363,697</u>	

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**Unaudited Condensed Consolidated Statement of Cash Flow
For the Financial Period Ended 31 March 2024**

	<u>Cumulative Quarter</u>	
	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>RM' 000</u>	<u>RM' 000</u>
Profit before taxation	8,560	6,858
<u>Adjustments for :</u>		
Non-cash items	2,231	8
Non-operating items	5,546	2,612
Total adjustments	7,777	2,620
	16,337	9,478
<u>Changes in working capital</u>		
Changes in inventories	55,282	(26,116)
Changes in inventories - project development costs	22,228	(24,044)
Changes in contract costs	25,770	-
Changes in contract assets/(liabilities)	116,021	(6,865)
Changes in trade and other receivables	2,039	22,973
Changes in trade and other payables	(45,868)	29,703
Total changes in working capital	175,472	(4,349)
Cash flow used in operations	191,809	5,129
Tax paid (net of tax refund)	(1,706)	(916)
Net cash flows generated from / (used in) operating activities	190,103	4,213
<u>Investing activities</u>		
Interest received	-	-
Addition to property, plant and equipment	(75)	(3,375)
Addition in land held for development	(1,833)	(377)
Disposal of a subsidiary, net of cash and cash equivalents disposal of	-	(266)
Placement of short-term deposit pledged to a licensed bank	27,224	1,162
Net cash flows used in investing activities	25,316	(2,856)

HCK CAPITAL GROUP BERHAD

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Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd)

For the Financial Period Ended 31 March 2024

	<u>Cumulative Quarter</u>	
	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>RM' 000</u>	<u>RM' 000</u>
<u>Financing activities</u>		
Proceeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	166	5,299
- pursuant to conversion of ESOS	-	-
Proceeds from issuance of shares to non-controlling interest	8	-
Net drawdown/(repayment) of bank borrowings	(139,626)	(6,528)
Repayment of lease liabilities	(177)	(109)
Interest Paid	(5,546)	(2,612)
Net cash flows (used in) / generated from financing activities	<u>(145,175)</u>	<u>(3,950)</u>
Net increase in cash and cash equivalents	70,244	(2,593)
Effects of exchange rate fluctuations on cash and cash equivalents	(858)	-
Cash and cash equivalents at beginning of year	70,098	53,055
	<u>139,484</u>	<u>50,462</u>
<u>Composition of cash and cash equivalents:</u>		
Short term fund	171	165
Cash and bank balances	141,597	52,099
Less: Bank balances held in escrow	(2,284)	(1,802)
Cash and cash equivalents at end of period	<u>139,484</u>	<u>50,462</u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2024, as disclosed below:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)
MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information
Amendments to MFRS 101: Disclosure of Accounting Policies
Amendments to MFRS 108: Definition of Accounting Estimates
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112: International Tax Reform – Pillar Two Model Rules

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	01 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	01 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	01 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	01 January 2024
Amendments to MFRS 121: Lack of Exchangeability	01 January 2025

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.

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**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL
QUARTER ENDED 31 MARCH 2024**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. Valuation of Property, Plant and Equipment and Investment Properties

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

A3. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Changes in Estimates

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

A6. Debt and Equity Securities

Save for the following, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 172,900 new ordinary shares from the exercise of Warrants as the exercise price of RM0.96 per warrant amounting to RM165,984.00

A7. Dividend Paid

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information**

	Properties RM'000	Others RM'000	Total RM'000
Results for 3 months ended 31 March 2024			
<u>Revenue</u>			
External	213,132	885	214,017
Inter-segment	1,011	-	1,011
	<u>214,143</u>	<u>885</u>	<u>215,028</u>
Consolidated adjustments and elimination			(1,011)
Consolidated revenue			<u>214,017</u>
<u>Results</u>			
Results before the following adjustments	15,911	(523)	15,388
Consolidated adjustments and elimination	44	(311)	(267)
Depreciation of property and equipment	(539)	(35)	(574)
Depreciation of right of use assets	(392)	(48)	(440)
Segment results	<u>15,024</u>	<u>(918)</u>	14,106
Interest income			0
Interest expense			(5,546)
Tax expense			(2,499)
Consolidated profit after taxation			<u>6,061</u>
Results for 3 months ended 31 March 2023			
<u>Revenue</u>			
External	44,447	161	44,608
Inter-segment	956	1,165	2,121
	<u>45,403</u>	<u>1,326</u>	<u>46,729</u>
Consolidated adjustments and elimination			(2,121)
Consolidated revenue			<u>44,608</u>
<u>Results</u>			
Results before the following adjustments	11,795	(3,544)	8,251
Consolidated adjustments and elimination	352	874	1,226
Amortisation of intangible asset	-	1	1
Depreciation of property and equipment	(269)	(11)	(280)
Depreciation of right of use assets	(497)	(106)	(603)
Gain on disposal of a subsidiary	-	875	875
Segment results	<u>11,381</u>	<u>(1,911)</u>	9,470
Interest income			-
Interest expense			(2,612)
Tax expense			(2,483)
Consolidated profit after taxation			<u>4,375</u>

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information (Cont'd)**

	Properties RM'000	Others RM'000	Total RM'000
Segment assets and liabilities as at 31 March 2024			
<u>Assets</u>			
Segment assets	1,192,817	426,552	1,619,369
Tax recoverable	1,928	14	1,942
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>1,196,100</u>	<u>426,566</u>	<u>1,622,666</u>
<u>Liabilities</u>			
Segment liabilities	1,131,525	95,718	1,227,243
Tax liabilities	1,813	28	1,841
Deferred tax liabilities	29,884	-	29,884
Consolidated total liabilities	<u>1,163,222</u>	<u>95,747</u>	<u>1,258,969</u>
Segment assets and liabilities as at 31 March 2023			
<u>Assets</u>			
Segment assets	629,396	240,361	869,757
Tax recoverable	1,255	52	1,307
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>632,006</u>	<u>240,413</u>	<u>872,419</u>
<u>Liabilities</u>			
Segment liabilities	593,954	12,185	606,139
Tax liabilities	3,811	(882)	2,929
Deferred tax liabilities	5,300	-	5,300
Consolidated total liabilities	<u>603,065</u>	<u>11,303</u>	<u>614,368</u>

A9. Material Events Subsequent to The End of Interim Period

There are no material event subsequent events that have not been reflected in the financial statements for the financial period ended 31 March 2024.

A10. Changes in Composition of the Group

There were no other changes in the composition of the Group during the current quarter ended 31 March 2024.

A11. Changes in Contingent Assets and Contingent Liabilities

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

A12. Capital Commitments

There is no capital commitments provided for to the end of the financial period.

A13. Related Party Transactions

	Current Quarter		Cumulative Quarter	
	31/3/2024 RM'000	31/3/2023 RM'000	31/3/2024 RM'000	31/3/2023 RM'000
Rental income from a non-controlling interest	1,352	-	1,352	-

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2024****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of performance****Current Quarter ended 31 March 2024**

For the current quarter under review, the Group recorded a revenue of RM214.02 million, which is RM169.41 million higher compared with the previous corresponding financial quarter. The increase were mainly due to sale of property trading stock and increase in site progress development from its property projects.

The current quarter's Profit Before Tax ("PBT") of RM8.56 million are mainly from the recognition of property sales during current financial quarter.

B2. Comment on financial results (current quarter compared with the preceding quarter)

	Current Quarter 31/3/2024 RM'000	Immediate Preceding Quarter 31/12/2023 RM'000
Revenue	214,017	63,764
Profit Before Taxation ("PBT")	8,560	10,346

The Group recorded a revenue of RM214.02 million (compared to RM63.76 million in the immediate preceding quarter). This was mainly due to sale of property trading stock, as explained above and increase in site progress development from its property projects.

The Group recorded a PBT of RM8.56 million as compared to immediate preceding quarter's PBT of RM10.35 million. The lower PBT in the current quarter as compared to the immediate preceding quarter was due to the lower margin made from the sale of property trading stock.

B3. Future Prospects

Bank Negara Malaysia has projected 4% to 5% economic growth in 2024, supported by resilient domestic demands and improvement in external demands. The overnight policy rate (OPR) remained unchanged at 3% shall be beneficial to the property industry.

The Group continues to focus on its ongoing development projects at Subang Jaya, Cyberjaya and Setia Alam. In 2024, the Group will launch three new developments at Sungai Buloh (Damansara West), Damansara Perdana and Setia Alam with a total GDV for the initial phases of these three developments at approximately RM799 Million.

The Group is cautiously optimistic on the outlook of the property industry and continues to seek out new landbanks and joint ventures to increase its revenue base and profitability.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast in a public document.

B5. Variance from profit forecast or profit guarantee

Not applicable.

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2024****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B6. Taxation**

	Current Quarter		Cumulative Quarter	
	31/3/2024	31/3/2023	31/3/2024	31/3/2023
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	2,499	2,483	2,499	2,483
- over provision in prior financial period	-	-	-	-
	<u>2,499</u>	<u>2,483</u>	<u>2,499</u>	<u>2,483</u>
Deferred tax (assets)/liabilities	-	-	-	-
	<u>2,499</u>	<u>2,483</u>	<u>2,499</u>	<u>2,483</u>

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial year.

B7. Status of Corporate Proposals

There was no corporate proposals proposed in the current financial quarter.

B8. Borrowings and Debt Securities

Details of Group's borrowings are as follows:

	As at 31 March 2024			As at 31 December 2023		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Secured</u>						
Term loans	262,530	38,357	300,887	321,443	119,198	440,641
Revolving credit	-	5,000	5,000	-	5,000	5,000
Lease liabilities	-	-	-	-	48	48
	<u>262,530</u>	<u>43,357</u>	<u>305,887</u>	<u>321,443</u>	<u>124,246</u>	<u>445,689</u>

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

B9. Changes in Material litigation

There was no material litigation against the Group as at the reporting date.

B10. Proposed Dividend

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2024****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Basic earning per Ordinary share**

	Current Quarter		Cumulative Quarter	
	31/3/2024	31/3/2023	31/3/2024	31/3/2023
Profit after taxation attributable to ordinary equity owners of the parent (RM'000)	5,966	4,290	5,966	4,290
Weighted average number of ordinary shares in issue ('000)	544,127	456,481	544,127	456,481
Basic earning/(loss) per share (sen)	1.10	0.94	1.10	0.94
Profit/(Loss) after taxation attributable to ordinary equity owners of the parent (RM'000)	5,966	4,290	5,966	4,290
Weighted average number of ordinary shares in issue ('000)	544,127	456,481	544,127	456,481
Shares deemed to issued for no consideration ('000) - warrants	49,184	95,893	49,184	95,893
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	593,311	552,374	593,311	552,374
Diluted earning/(loss) per share (sen)	1.01	0.78	1.01	0.78

B12. Auditors' report on preceding annual financial statement

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not qualified.

B13. Profit Before Taxation

	Current Quarter		Cumulative Quarter	
	31/3/2024 RM'000	31/3/2023 RM'000	31/3/2024 RM'000	31/3/2023 RM'000
This is arrived at after charging/(crediting):				
Interest income	(0)	-	(0)	-
Interest expense	5,546	2,612	5,546	2,612
Depreciation of investment properties	1,230	-	1,230	-
Amortisation of intangible assets	-	1	-	1
Depreciation of property, plant and equipment	574	280	574	280
Depreciation of right of use assets	440	603	440	603
Gain on disposal of subsidiary	-	(875)	-	(875)

HCK CAPITAL GROUP BERHAD
PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2024 31/3/2024 RM'000	PRECEDING YEAR CORR. QTR FYE2023 31/3/2023 RM'000	CURRENT YEAR TO DATE FYE2024 31/3/2024 RM'000	PRECEDING YEAR CORRESPONDING FYE2023 31/3/2023 RM'000
1 Revenue	214,017	44,608	214,017	44,608
2 Profit before tax	8,560	6,858	8,560	6,858
3 Profit for the period	6,061	4,375	6,061	4,375
4 Profit attributable to ordinary equity	5,966	4,290	5,966	4,290
5 Basic earning per share (sen)	1.10	0.93	1.10	0.93
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.67	0.66

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2024 31/3/2024 RM'000	PRECEDING YEAR CORR. QTR FYE2023 31/3/2023 RM'000	CURRENT YEAR TO DATE FYE2024 31/3/2024 RM'000	PRECEDING YEAR CORRESPONDING FYE2023 31/3/2023 RM'000
1 Gross interest income	0	0	0	0
2 Gross interest expense	5,546	2,612	5,546	2,612