



HCK CAPITAL GROUP BERHAD
Registration No: 199901010064 (484964-H)

Interim Financial Statement
For the Financial Year Ended 31 December 2023

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 December 2023**

	Note	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
		<u>31.12.2023</u>	<u>31.12.2022</u>	<u>31.12.2023</u>	<u>31.12.2022</u>
		<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Revenue		63,764	87,950	215,231	183,568
Cost of sales		(32,828)	(65,312)	(131,424)	(133,347)
Gross Profit		30,936	22,638	83,807	50,221
Other operating income		4,504	1,706	7,258	4,243
Administrative and general expenses		(8,445)	(9,153)	(25,013)	(23,614)
Sales and marketing expenses		(5,670)	(888)	(11,335)	(3,694)
		21,325	14,303	54,717	27,156
Interest income		558	(33)	558	59
Interest expense		(11,537)	(2,367)	(21,907)	(9,060)
Share of results in associates, net of tax		-	-	-	-
Profit before taxation	B13	10,346	11,903	33,368	18,155
Tax expense	B6	(1,685)	(3,393)	(7,625)	(6,218)
Profit after taxation		8,661	8,510	25,743	11,937
Attributable to:					
Owners of the parent		8,701	9,107	26,227	10,947
Non-controlling interests		(40)	(597)	(484)	990
		8,661	8,510	25,743	11,937
Earning per share (Sen)					
- Basic		1.39	2.00	4.82	2.41
- Diluted		1.11	1.64	4.14	1.98

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**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 December 2023**

	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>31.12.2023</u>	<u>31.12.2022</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit after taxation for the period	8,661	8,510	25,743	11,937
Other comprehensive income				
Item that may not be subsequently reclassified to profit or loss				
- Foreign currency translation differences	(489)	120	(489)	120
Total comprehensive income	<u>8,172</u>	<u>8,630</u>	<u>25,254</u>	<u>12,057</u>
Total comprehensive income attributable to:				
Owners of the parent	8,212	9,227	25,738	11,067
Non-controlling interests	(40)	(597)	(484)	990
	<u>8,172</u>	<u>8,630</u>	<u>25,254</u>	<u>12,057</u>

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Financial Position
For the Financial Year Ended 31 December 2023**

		AS AT 31.12.2023 RM' 000 Unaudited	AS AT 31.12.2022 RM' 000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		122,950	8,504
Investment property		-	-
Land held for property development		145,717	143,802
Deferred tax assets		1,355	1,355
Goodwill		76,838	4,470
Intangible assets		42,705	8
Right of use asset		36,753	39,468
		<u>426,318</u>	<u>197,607</u>
Current assets			
Inventories		606,174	315,267
Inventories - Property development costs		295,606	141,444
Trade and other receivables		315,974	91,728
Contract assets		51,306	43,702
Current tax assets		1,685	977
Short term fund		170	164
Fixed deposit with a licensed bank		28,337	4,534
Cash and bank balances		63,766	54,693
		<u>1,363,018</u>	<u>652,509</u>
TOTAL ASSETS		<u>1,789,336</u>	<u>850,116</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Shares capital		277,902	187,608
Warrants reserve		4,468	8,939
Shares option reserve		-	-
Translation reserve		(369)	120
Retained earnings		76,341	50,114
		<u>358,342</u>	<u>246,781</u>
Non-controlling interests		1,254	1,614
		<u>359,596</u>	<u>248,395</u>
Non-current liabilities			
Deferred tax liabilities		22,748	5,301
Trade and other payables		44,695	41,780
Long term borrowings	B8	370,044	299,977
		<u>437,487</u>	<u>347,058</u>
Current liabilities			
Trade and other payables		681,386	197,065
Contract liabilities		250,272	18,601
Current tax liabilities		-	1,032
Short term borrowings	B8	60,595	37,965
		<u>992,253</u>	<u>254,663</u>
Total liabilities		<u>1,429,740</u>	<u>601,721</u>
TOTAL EQUITY AND LIABILITIES		<u>1,789,336</u>	<u>850,116</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.66</u>	<u>0.54</u>

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

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**Unaudited Condensed Consolidation Statements of Changes in Equity
For the Financial Year Ended 31 December 2023**

	← Attributable to Owners of the Parent →						Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Non-Distributable Share			Distributable			
		Option Reserve RM'000	Translation Reserve RM'000	Warrants Reserve RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2022	186,165	80	-	8,979	47,047	242,271	549	242,820
Prior year adjustment	-	-	-	-	(7,879)	(7,879)	-	(7,879)
As at 1 January 2022 (Restated)	186,165	80	-	8,979	39,168	234,392	549	234,941
Contributions by and distributions to owners of the Company:								
- Conversions of warrants	776	-	-	-	-	776	-	776
- Employees' share options granted	359	-	-	-	-	359	-	359
- Share grant scheme exercised	230	-	-	-	-	230	-	230
- Transfer of share capital upon conversion of warrant	40	-	-	(40)	-	-	-	-
- Transfer of share capital upon conversion of ESOS	38	(38)	-	-	-	-	-	-
- ESOS forfeited	-	(42)	-	-	-	(42)	-	(42)
- Shares issued by subsidiaries to non- controlling interest	-	-	-	-	-	-	75	75
- Translation reserve	-	-	120	-	-	120	-	120
Total comprehensive income	-	-	-	-	10,946	10,946	990	11,936
As at 31 December 2022	<u>187,608</u>	<u>-</u>	<u>120</u>	<u>8,939</u>	<u>50,114</u>	<u>246,781</u>	<u>1,614</u>	<u>248,395</u>
As at 1 January 2023	187,608	-	120	8,939	50,114	246,781	1,614	248,395
Contributions by and distributions to owners of the Company:								
- Conversions of warrants	85,823	-	-	-	-	85,823	-	85,823
- Employees' share options granted	-	-	-	-	-	-	-	-
- Share grant scheme exercised	-	-	-	-	-	-	-	-
- Transfer of share capital upon conversion of warrant	4,471	-	-	(4,471)	-	-	-	-
- Disposal of subsidiaries	-	-	-	-	-	-	49	49
- Shares issued by subsidiary to Non Controlling interest	-	-	-	-	-	-	75	75
- Translation reserve	-	-	(489)	-	-	(489)	-	(489)
Total comprehensive income	-	-	-	-	26,227	26,227	(484)	25,743
As at 31 December 2023	<u>277,902</u>	<u>-</u>	<u>(369)</u>	<u>4,468</u>	<u>76,341</u>	<u>358,342</u>	<u>1,254</u>	<u>359,596</u>

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

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Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the Financial Year Ended 31 December 2023**

	<u>Cumulative Quarter</u>	
	<u>31.12.2023</u>	<u>31.12.2022</u>
	<u>RM' 000</u>	<u>RM' 000</u>
Profit before taxation	33,368	18,155
<u>Adjustments for :</u>		
Non-cash items	2,607	3,236
Non-operating items	21,349	9,220
Total adjustments	23,956	12,456
	57,324	30,611
<u>Changes in working capital</u>		
Changes in inventories	(290,907)	(14,630)
Changes in inventories - project development costs	238,710	(2,809)
Changes in contract costs	20,624	7,535
Changes in contract assets/(liabilities)	224,623	1,009
Changes in trade and other receivables	(68,185)	20,885
Changes in amount owing to directors	-	(6,307)
Changes in trade and other payables	(208,537)	31,350
Total changes in working capital	(83,672)	37,033
Cash flow used in operations	(26,348)	67,644
Tax paid (net of tax refund)	(7,591)	(3,664)
Net cash flows generated (used in) / from operating activities	(33,939)	63,980
<u>Investing activities</u>		
Interest received	558	59
Addition to property, plant and equipment	(5,189)	(8,404)
Addition in land held for development	(1,916)	(4,869)
Net cash inflow on acquisition of subsidiaries	30,009	-
Disposal of a subsidiary, net of cash and cash equivalents disposal of	(266)	-
Placement of short-term deposit pledged to a licensed bank	(2,888)	(327)
Net cash flows used in investing activities	20,308	(13,541)

HCK CAPITAL GROUP BERHAD

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Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd)

For the Financial Year Ended 31 December 2023

	<u>Cumulative Quarter</u>	
	<u>31.12.2023</u>	<u>31.12.2022</u>
	<u>RM' 000</u>	<u>4697</u>
<u>Financing activities</u>		
Proceeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	85,824	776
- pursuant to conversion of ESOS	-	359
Proceeds from issuance of shares to non-controlling interest	75	75
Net drawdown/(repayment) of bank borrowings	(40,323)	(4,945)
Repayment of lease liabilities	(471)	(508)
Interest Paid	(21,907)	(8,951)
Net cash flows (used in) / generated from financing activities	<u>23,198</u>	<u>(13,194)</u>
Net increase in cash and cash equivalents	9,567	37,245
Effects of exchange rate fluctuations on cash and cash equivalents	(489)	-
Cash and cash equivalents at beginning of year	53,056	15,810
	<u>62,134</u>	<u>53,055</u>
<u>Composition of cash and cash equivalents:</u>		
Short term fund	170	164
Cash and bank balances	63,766	54,693
Less: Bank balances held in escrow	(1,802)	(1,802)
Cash and cash equivalents at end of period	<u>62,134</u>	<u>53,055</u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2023

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2023, as disclosed below:

MFRSs and/or IC Interpretations (Including The Consequential Amendme

Amendments to MFRS 3: Reference to the Conceptual Framework
Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018 - 2020

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or
MFRS 17 Insurance Contracts	01 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Leases - Lease Liabilities in a Sale and Leaseback	01 January 2024
Amendments to MFRS 17: Insurance Contracts	01 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information	01 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	01 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-	01 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	01 January 2024
Amendments to MFRS 108: Definition of Accounting Estimates	01 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	01 January 2023

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.

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**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL
QUARTER ENDED 31 DECEMBER 2023**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. Valuation of Property, Plant and Equipment and Investment Properties

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

A3. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Changes in Estimates

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

A6. Debt and Equity Securities

Save for the following, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 89,400,100 new ordinary shares from the exercise of Warrants at the exercise price of RM0.96 per warrant amounting to RM85,824,096.00

A7. Dividend Paid

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information**

	Properties RM'000	Others RM'000	Total RM'000
Results for 12 months ended 31 December 2023			
<u>Revenue</u>			
External	210,779	4,452	215,231
Inter-segment	34,294	-	34,294
	<u>245,073</u>	<u>4,452</u>	<u>249,525</u>
Consolidated adjustments and elimination			(34,294)
Consolidated revenue			<u>215,231</u>
<u>Results</u>			
Results before the following adjustments	25,790	31,574	57,364
Consolidated adjustments and elimination	12,579	(11,158)	1,421
Amortisation of intangible asset	-	(2)	(2)
Depreciation of property and equipment	(2,586)	(79)	(2,665)
Depreciation of right of use assets	(709)	(106)	(815)
Gain on disposal of subsidiaries	-	219	219
Segment results	<u>35,074</u>	<u>19,643</u>	<u>54,717</u>
Interest income			558
Interest expense			(21,907)
Tax expense			(7,625)
Consolidated profit after taxation			<u>25,743</u>
Results for 12 months ended 31 December 2022			
<u>Revenue</u>			
External	181,897	1,671	183,568
Inter-segment	15,597	3,002	18,599
	<u>197,494</u>	<u>4,673</u>	<u>202,167</u>
Consolidated adjustments and elimination			(18,599)
Consolidated revenue			<u>183,568</u>
<u>Results</u>			
Results before the following adjustments	20,846	(772)	20,074
Consolidated adjustments and elimination	10,034	(37)	9,997
Amortisation of intangible asset	(3)	-	(3)
Depreciation of property and equipment	(206)	(49)	(255)
Depreciation of right of use assets	(626)	(744)	(1,370)
Segment results	<u>30,045</u>	<u>(1,602)</u>	<u>28,443</u>
Interest income			59
Interest expense			(9,049)
Tax expense			(6,218)
Impairment of trade and other receivables			(1,298)
Consolidated profit after taxation			<u>11,937</u>

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UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information (Cont'd)**

	Properties RM'000	Others RM'000	Total RM'000
Segment assets and liabilities as at 31 December 2023			
<u>Assets</u>			
Segment assets	1,807,464	(20,918)	1,786,296
Tax recoverable	1,785	(100)	1,685
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>1,810,604</u>	<u>(21,268)</u>	<u>1,789,336</u>
<u>Liabilities</u>			
Segment liabilities	1,371,959	35,035	1,406,994
Tax liabilities	-	-	-
Deferred tax liabilities	22,748	-	22,748
Consolidated total liabilities	<u>1,394,707</u>	<u>35,033</u>	<u>1,429,740</u>
Segment assets and liabilities as at 31 December 2022			
<u>Assets</u>			
Segment assets	837,960	9,824	847,784
Tax recoverable	972	5	977
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>840,287</u>	<u>9,829</u>	<u>850,116</u>
<u>Liabilities</u>			
Segment liabilities	580,261	15,127	595,388
Tax liabilities	1,882	(849)	1,033
Deferred tax liabilities	5,300	-	5,300
Consolidated total liabilities	<u>587,443</u>	<u>14,278</u>	<u>601,721</u>

A9. Material Events Subsequent to The End of Interim Period

There are no material event and subsequent events that have not been reflected in the financial statements for the financial period ended 31 December 2023.

A10. Changes in Composition of the Group

There were no other changes in the composition of the Group during the current quarter ended 31 December 2023.

A11. Changes in Contingent Assets and Contingent Liabilities

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

A12. Capital Commitments

There is no capital commitments provided for to the end of the financial period.

A13. Related Party Transactions

	Current Quarter		Cumulative Quarter	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
Rental income	<u>1,059,705</u>	<u>-</u>	<u>1,236,323</u>	<u>-</u>

The nature and relationship between the Group with related party in which certain Directors of the Company and its subsidiaries has financial interest.

The above transactions had been entered into the ordinary course of business and on normal commercial terms, not materially different from those obtainable in transactions with unrelated parties.

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 DECEMBER 2023****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2023****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of performance****Current Quarter ended 31 December 2023**

For the current quarter under review, the Group recorded a revenue of RM63.76 million, which is RM24.19 million lower compared with the previous corresponding financial quarter. The decrease were mainly due to most of the existing property projects are completed.

The current quarter's Profit Before Tax ("PBT") of RM10.35 million are mainly from the recognition of property sales during current financial quarter.

B2. Comment on financial results (current quarter compared with the immediate preceding quarter)

	Current Quarter 31/12/2023 RM'000	Immediate Preceding Quarter 30/9/2023 RM'000
Revenue	63,764	64,485
Profit Before Taxation ("PBT")	10,346	9,953

The Group recorded a revenue of RM63.76 million (compared to RM64.49 million in the immediate preceding quarter) and reported a PBT of RM10.35 million as compared to immediate preceding quarter's PBT of RM9.95 million. The higher PBT in the current quarter as compared to the immediate preceding quarter was mainly due to slightly higher percentage of workdone achieved from its property projects.

B3. Future Prospects

Despite the numerous challenges faced by the property industry, the Government's on-going initiatives including:-

- 1) extension period on full stamp duty exemption on for the first time housebuyers (properties priced at RM500,000 and below) until the end of 2025; and
- 2) an increase in allocation from RM5 billion to RM10 billion for Skim Jaminan Kredit Perumahan, will benefit around 40,000 borrowers;

thus to boost up the property market.

The Group is cautiously optimistic on the outlook of the property industry and anticipates better sales in 2024 via launching of a few new projects and new phases on its on-going projects. BNM holding the overnight policy rate (OPR) at 3% in its last review to ensure stable interest cost to the property purchasers thus indirectly benefiting the Group.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast in a public document.

B5. Variance from profit forecast or profit guarantee

Not applicable.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
QUARTER ENDED 31 DECEMBER 2023

UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2023

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Taxation

	Current Quarter		Cumulative Quarter	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	(800)	1,125	5,140	3,409
- Under / (Over) provision in prior financial period	(283)	(2)	(283)	539
	(1,083)	1,123	4,857	3,948
Deferred tax (assets)/liabilities	2,768	2,270	2,768	2,270
	1,685	3,393	7,625	6,218

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial year.

B7. Status of Corporate Proposals

There was no corporate proposals proposed in the current financial quarter.

B8. Borrowings and Debt Securities

Details of Group's borrowings are as follows:

	As at 31 December 2023			As at 31 December 2022		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Secured</u>						
Term loans	369,869	55,591	425,460	298,683	31,181	329,864
Revolving credit	-	5,000	5,000	-	5,000	5,000
Lease liabilities	175	4	179	1,294	1,784	3,078
	370,044	60,595	430,639	299,977	37,965	337,942

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

B9. Changes in Material litigation

There was no material litigation against the Group as at the reporting date.

B10. Proposed Dividend

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

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(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 DECEMBER 2023****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2023****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Basic earning per Ordinary share**

	Current Quarter		Cumulative Quarter	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit after taxation attributable to ordinary equity owners of the parent (RM'000)	8,701	9,107	26,227	10,947
Weighted average number of ordinary shares in issue ('000)	544,016	454,155	544,016	454,155
Basic earning/(loss) per share (sen)	1.60	2.01	4.82	2.41
Profit/(Loss) after taxation attributable to ordinary equity owners of the parent (RM'000)	8,701	9,107	26,227	10,947
Weighted average number of ordinary shares in issue ('000)	544,016	454,155	544,016	454,155
Shares deemed to issued for no consideration ('000) - warrants	89,400	98,575	89,400	98,575
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	633,416	552,730	633,416	552,730
Diluted earning/(loss) per share (sen)	1.37	1.65	4.14	1.98

B12. Auditors' report on preceding annual financial statement

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not qualified.

B13. Profit Before Taxation

	Current Quarter		Cumulative Quarter	
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
This is arrived at after charging/(crediting):				
Interest income	(558)	(33)	(558)	(59)
Interest expense	11,537	2,367	21,907	9,060
Amortisation of intangible assets	-	1	2	3
Depreciation of property, plant and equipment	1,707	223	2,665	255
Depreciation of right of use assets	146	1,036	815	1,370
Gain on disposal of subsidiary	1	-	(874)	-

HCK CAPITAL GROUP BERHAD
PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2023 31/12/2023 RM'000	PRECEDING YEAR CORR. QTR FYE2022 31/12/2022 RM'000	CURRENT YEAR TO DATE FYE2023 31/12/2023 RM'000	PRECEDING YEAR CORRESPONDING FYE2022 31/12/2022 RM'000
1 Revenue	63,764	87,950	215,231	183,568
2 Profit before tax	10,346	11,903	33,368	18,155
3 Profit for the period	8,661	8,510	25,743	11,937
4 Profit attributable to ordinary equity	8,701	9,107	26,227	10,947
5 Basic earning per share (sen)	1.39	2.00	4.82	2.41
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.66	0.54

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2023 31/12/2023 RM'000	PRECEDING YEAR CORR. QTR FYE2022 31/12/2022 RM'000	CURRENT YEAR TO DATE FYE2023 31/12/2023 RM'000	PRECEDING YEAR CORRESPONDING FYE2022 31/12/2022 RM'000
1 Gross interest income	558	(33)	558	59
2 Gross interest expense	11,537	2,367	21,907	9,060