



HCK CAPITAL GROUP BERHAD
Registration No: 199901010064 (484964-H)

Interim Financial Statement
For the Financial Period Ended 31 March 2023

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Financial Period Ended 31 March 2023**

	Note	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
		<u>31.03.2023</u>	<u>31.03.2022</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
		<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Revenue		44,608	32,103	44,608	32,103
Cost of sales		(28,677)	(22,322)	(28,677)	(22,322)
Gross Profit		15,931	9,781	15,931	9,781
Other operating income		1,597	903	1,597	903
Administrative and general expenses		(6,172)	(4,862)	(6,172)	(4,862)
Sales and marketing expenses		(1,886)	(1,287)	(1,886)	(1,287)
		9,470	4,535	9,470	4,535
Interest income		0	6	0	6
Interest expense		(2,612)	(2,423)	(2,612)	(2,423)
Share of results in associates, net of tax		-	-	-	-
Profit before taxation	B13	6,858	2,118	6,858	2,118
Tax expense	B6	(2,483)	(720)	(2,483)	(720)
Profit after taxation		4,375	1,398	4,375	1,398
Attributable to:					
Owners of the parent		4,290	1,078	4,290	1,078
Non-controlling interests		85	320	85	320
		4,375	1,398	4,375	1,398
Earning per share (Sen)					
- Basic		0.93	0.24	0.93	0.24
- Diluted		0.77	0.19	0.77	0.19

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Financial Period Ended 31 March 2023**

	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit after taxation for the period	4,375	1,398	4,375	1,398
Other comprehensive income				
Item that may not be subsequently reclassified to profit or loss				
- Foreign currency translation differences	-	-	-	-
Total comprehensive income	<u>4,375</u>	<u>1,398</u>	<u>4,375</u>	<u>1,398</u>
Total comprehensive income attributable to:				
Owners of the parent	4,290	1,078	4,290	1,078
Non-controlling interests	85	320	85	320
	<u>4,375</u>	<u>1,398</u>	<u>4,375</u>	<u>1,398</u>

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statements of Financial Position
For the Financial Period Ended 31 March 2023**

		AS AT 31.03.2023 RM' 000 Unaudited	AS AT 31.12.2022 RM' 000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		9,041	8,504
Investment property		-	-
Land held for property development		144,179	143,802
Deferred tax assets		1,355	1,355
Goodwill		4,454	4,470
Intangible assets		7	8
Right of use asset		39,262	39,468
		<u>198,298</u>	<u>197,607</u>
Current assets			
Inventories		340,987	315,267
Inventories - Property development costs		165,489	141,444
Trade and other receivables		67,441	91,728
Contract assets		43,261	43,702
Current tax assets		1,307	977
Short term fund		165	164
Fixed deposit with a licensed bank		3,372	4,534
Cash and bank balances		52,099	54,693
		<u>674,121</u>	<u>652,509</u>
TOTAL ASSETS		<u>872,419</u>	<u>850,116</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Shares capital		193,183	187,608
Warrants reserve		8,662	8,939
Shares option reserve		-	-
Translation reserve		120	120
Retained earnings		54,405	50,114
		<u>256,370</u>	<u>246,781</u>
Non-controlling interests		<u>1,681</u>	<u>1,614</u>
		<u>258,051</u>	<u>248,395</u>
Non-current liabilities			
Deferred tax liabilities		5,300	5,301
Trade and other payables		41,600	41,780
Long term borrowings	B8	285,990	299,977
		<u>332,890</u>	<u>347,058</u>
Current liabilities			
Trade and other payables		225,463	197,065
Contract liabilities		10,739	18,601
Current tax liabilities		2,929	1,032
Short term borrowings	B8	42,347	37,965
		<u>281,478</u>	<u>254,663</u>
Total liabilities		<u>614,368</u>	<u>601,721</u>
TOTAL EQUITY AND LIABILITIES		<u>872,419</u>	<u>850,116</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.56</u>	<u>0.54</u>

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidation Statements of Changes in Equity
For the Financial Period Ended 31 March 2023**

	← Attributable to Owners of the Parent →						Non-Controlling Interests	Total Equity	
	Share Capital	Non-Distributable Share		Warrants Reserve	Distributable				Total
		Option Reserve	Translation Reserve		Retained Earnings	RM'000			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2022	186,165	80	-	8,979	47,047	242,271	549	242,820	
Prior year adjustment	-	-	-	-	(7,879)	(7,879)	-	(7,879)	
As at 1 January 2022 (Restated)	186,165	80	-	8,979	39,168	234,392	549	234,941	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	776	-	-	-	-	776	-	776	
- Employees' share options granted	359	-	-	-	-	359	-	359	
- Share grant scheme exercised	230	-	-	-	-	230	-	230	
- Transfer of share capital upon conversion of warrant	40	-	-	(40)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	38	(38)	-	-	-	-	-	-	
- ESOS forfeited	-	(42)	-	-	-	(42)	-	(42)	
- Shares issued by subsidiaries to non-controlling interest	-	-	-	-	-	-	75	75	
- Translation reserve	-	-	120	-	-	120	-	120	
Total comprehensive income	-	-	-	-	10,946	10,946	990	11,936	
As at 31 December 2022	187,608	-	120	8,939	50,114	246,781	1,614	248,395	
As at 1 January 2023	187,608	-	120	8,939	50,114	246,781	1,614	248,395	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	5,298	-	-	-	-	5,298	-	5,298	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	-	-	-	-	-	-	-	-	
- Transfer of share capital upon conversion of warrant	277	-	-	(277)	-	-	-	-	
- Transfer of share capital upon conversion of ESOS	-	-	-	-	-	-	-	-	
- Disposal of subsidiaries	-	-	-	-	-	-	(18)	(18)	
- Translation reserve	-	-	(0)	-	-	(0)	-	(0)	
Total comprehensive income	-	-	-	-	4,291	4,291	85	4,376	
As at 31 March 2023	193,183	-	120	8,662	54,405	256,370	1,681	258,051	

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the Financial Period Ended 31 March 2023**

	<u>Cumulative Quarter</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>
	<u>RM' 000</u>	<u>RM' 000</u>
Profit before taxation	6,858	2,118
<u>Adjustments for :</u>		
Non-cash items	8	555
Non-operating items	2,612	2,417
Total adjustments	2,620	2,972
	9,478	5,090
<u>Changes in working capital</u>		
Changes in inventories	(26,116)	(5,737)
Changes in inventories - project development costs	(24,044)	1,111
Changes in contract costs	-	536
Changes in contract assets/(liabilities)	(6,865)	10,993
Changes in trade and other receivables	22,973	25,724
Changes in amount owing to directors	-	289
Changes in trade and other payables	29,703	(9,977)
Total changes in working capital	(4,349)	22,939
Cash flow used in operations	5,129	28,029
Tax paid (net of tax refund)	(916)	(433)
Net cash flows generated from / (used in) operating activities	4,213	27,596
<u>Investing activities</u>		
Interest received	-	6
Addition to property, plant and equipment	(3,375)	(29)
Addition in land held for development	(377)	(4,890)
Disposal of a subsidiary, net of cash and cash equivalents disposal of	(266)	-
Placement of short-term deposit pledged to a licensed bank	1,162	1,162
Net cash flows used in investing activities	(2,856)	(3,751)

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd)

For the Financial Period Ended 31 March 2023

	<u>Cumulative Quarter</u>	
	31.03.2023	31.03.2022
	RM' 000	RM' 000
<u>Financing activities</u>		
Proceeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	5,299	144
- pursuant to conversion of ESOS	-	-
Net drawdown/(repayment) of bank borrowings	(6,528)	(15,506)
Repayment of lease liabilities	(109)	(148)
Interest Paid	(2,612)	(2,589)
Net cash flows (used in) / generated from financing activities	<u>(3,950)</u>	<u>(18,099)</u>
Net increase in cash and cash equivalents	(2,593)	5,746
Effects of exchange rate fluctuations on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	53,055	15,810
	<u>50,462</u>	<u>21,556</u>
<u>Composition of cash and cash equivalents:</u>		
Short term fund	165	556
Cash and bank balances	52,099	22,600
Less: Bank balances held in escrow	(1,802)	(1,600)
Cash and cash equivalents at end of period	<u>50,462</u>	<u>21,556</u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2023

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2023, as disclosed below:

MFRSs and/or IC Interpretations (Including The Consequential Amendme
--

Amendments to MFRS 3: Reference to the Conceptual Framework
Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018 - 2020

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or
MFRS 17 Insurance Contracts	01 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Leases - Lease Liabilities in a Sale and Leaseback	01 January 2024
Amendments to MFRS 17: Insurance Contracts	01 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information	01 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	01 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-	01 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	01 January 2024
Amendments to MFRS 108: Definition of Accounting Estimates	01 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	01 January 2023

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL
QUARTER ENDED 31 MARCH 2023**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. Valuation of Property, Plant and Equipment and Investment Properties

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

A3. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Changes in Estimates

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

A6. Debt and Equity Securities

Save for the following, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 5,519,600 new ordinary shares from the exercise of Warrants as the exercise price of RM0.96 per warrant amounting to RM5,298,816.00

A7. Dividend Paid

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information**

	Properties RM'000	Others RM'000	Total RM'000
Results for 3 months ended 31 March 2023			
<u>Revenue</u>			
External	44,447	161	44,608
Inter-segment	956	1,165	2,121
	<u>45,403</u>	<u>1,326</u>	<u>46,729</u>
Consolidated adjustments and elimination			(2,121)
Consolidated revenue			<u>44,608</u>
<u>Results</u>			
Results before the following adjustments	11,795	(3,544)	8,251
Consolidated adjustments and elimination	352	874	1,226
Amortisation of intangible asset	-	1	1
Depreciation of property and equipment	(269)	(11)	(280)
Depreciation of right of use assets	(497)	(106)	(603)
Gain on disposal of subsidiaries	-	875	875
Segment results	<u>11,381</u>	<u>(1,911)</u>	<u>9,470</u>
Interest income			0
Interest expense			(2,612)
Tax expense			(2,483)
Consolidated profit after taxation			<u>4,375</u>
Results for 12 months ended 31 March 2022			
<u>Revenue</u>			
External	31,649	454	32,103
Inter-segment	2,841	689	3,530
	<u>34,490</u>	<u>1,143</u>	<u>35,633</u>
Consolidated adjustments and elimination			(3,530)
Consolidated revenue			<u>32,103</u>
<u>Results</u>			
Results before the following adjustments	4,234	545	4,779
Consolidated adjustments and elimination	659	(669)	(10)
Amortisation of intangible asset	-	-	-
Depreciation of property and equipment	(14)	(10)	(24)
Depreciation of right of use assets	(210)	-	(210)
Gain on disposal of a subsidiary	-	-	-
Segment results	<u>4,669</u>	<u>(134)</u>	<u>4,535</u>
Interest income			6
Interest expense			(2,423)
Impairment of trade receivables			-
Tax expense			(720)
Consolidated profit after taxation			<u>1,398</u>

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information (Cont'd)**

	Properties RM'000	Others RM'000	Total RM'000
Segment assets and liabilities as at 31 March 2023			
<u>Assets</u>			
Segment assets	903,571	(33,814)	869,757
Tax recoverable	1,255	52	1,307
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>906,181</u>	<u>(33,762)</u>	<u>872,419</u>
<u>Liabilities</u>			
Segment liabilities	629,064	(22,925)	606,139
Tax liabilities	3,811	(882)	2,929
Deferred tax liabilities	5,300	-	5,300
Consolidated total liabilities	<u>638,175</u>	<u>(23,807)</u>	<u>614,368</u>
Segment assets and liabilities as at 31 March 2022			
<u>Assets</u>			
Segment assets	792,667	3,904	796,571
Tax recoverable	666	21	687
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>794,688</u>	<u>3,925</u>	<u>798,613</u>
<u>Liabilities</u>			
Segment liabilities	547,727	2,305	550,032
Tax liabilities	747	1	748
Deferred tax liabilities	3,376	-	3,376
Consolidated total liabilities	<u>551,850</u>	<u>2,306</u>	<u>554,156</u>

A9. Material Events Subsequent to The End of Interim Period

There are no material event subsequent events that have not been reflected in the financial statements for the financial period ended 31 March 2023.

A10. Changes in Composition of the Group

On 28 December 2022, HCK Education Sdn Bhd, wholly-owned subsidiary of HCK Capital Group Berhad had disposed 5,087,853 shares which represents 100% equity interest in Imperial Education (Ipoh) Sdn Bhd, a wholly-owned subsidiary of the Group to Segi Eduhub Sdn Bhd for a total consideration of RM200,000.00. The said disposal was completed on 1 February 2023.

A11. Changes in Contingent Assets and Contingent Liabilities

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

A12. Capital Commitments

There is no capital commitments provided for to the end of the financial period.

A13. Related Party Transactions

	Current Quarter		Cumulative Quarter	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
	RM'000	RM'000	RM'000	RM'000
Rental income from a non-controlling interest	-	-	-	-

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2023****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of performance****Current Quarter ended 31 March 2023**

For the current quarter under review, the Group recorded a revenue of RM44.61 million, which is RM12.51 million higher compared with the previous corresponding financial quarter. The increase were mainly due to the higher sales and and increase in progress development from its property projects.

The current quarter's Profit Before Tax ("PBT") of RM6.85 million are mainly from the recognition of property sales during current financial quarter.

B2. Comment on financial results (current quarter compared with the preceding quarter)

	Current Quarter 31/3/2023 RM'000	Immediate Preceding Quarter 31/12/2022 RM'000
Revenue	44,608	87,950
Profit Before Taxation ("PBT")	6,858	8,509

The Group recorded a revenue of RM44.61 million (compared to RM87.95 million in the immediate preceding quarter) and reported a PBT of RM6.86 million as compared to immediate preceding quarter's PBT of RM8.51 million. The higher in the immediate preceding quarter because there were projects completed in the end of year 2022 and thus the higher revenue was recognised.

B3. Future Prospects

Bank Negara Malaysia announced that Malaysia's gross domestic product (GDP) grew 5.6% in the first quarter of 2023 (1Q 2022 : 5.0%) signalling continuous economic recovery from the two-year-long COVID-19 pandemic, the growth is contributed by further expansion of household spending, continued investment activity, improving labour market and higher tourism activities. Despite the OPR has recently increased by 25 basis points to 3.00%, it is not expected to impact our property sales in the long run significantly as potential buyers are still seeking for properties especially to those low to medium ranged priced houses.

The Group shall continue to focus on selling its on-going development projects and ensure completion and delivery of the projects on timely basis. The Group also plans to launch a few new phases/projects in the next few months and will continuously replenish and expand its existing land bank in strategic locations.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast in a public document.

B5. Variance from profit forecast or profit guarantee

Not applicable.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2023****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B6. Taxation**

	Current Quarter		Cumulative Quarter	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	2,483	720	2,483	720
- over provision in prior financial period	-	-	-	-
	<u>2,483</u>	<u>720</u>	<u>2,483</u>	<u>720</u>
Deferred tax (assets)/liabilities	-	-	-	-
	<u>2,483</u>	<u>720</u>	<u>2,483</u>	<u>720</u>

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial year.

B7. Status of Corporate Proposals

HCK Properties Sdn Bhd, a wholly-owned subsidiary of HCK Capital Group Berhad had entered into a conditional Share Sale Agreement ("SSA") to acquire:-

- i. 7,051,000 ordinary shares in Global Activate Sdn Bhd ("GASB"), representing 100% of the equity interest in GASB for a purchase consideration of RM2.00 to be satisfied entirely via cash; and
- ii. 5,714,286 ordinary shares in Light Odyssey Sdn Bhd ("LOSB"), representing 100% of the equity interest in LOSB for a purchase consideration of RM2.00 to be satisfied entirely via cash.

The completion of the Proposed Acquisitions are pending approval from the non-interested shareholders of HCK Capital Group Berhad at an Extraordinary General Meeting ("EGM") to be convened.

B8. Borrowings and Debt Securities

Details of Group's borrowings are as follows:

	As at 31 March 2023			As at 31 December 2022		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Secured</u>						
Term loans	285,815	37,178	322,993	298,683	31,181	329,864
Revolving credit	-	5,000	5,000	-	5,000	5,000
Lease liabilities	175	169	344	1,294	1,784	3,078
	<u>285,990</u>	<u>42,347</u>	<u>328,337</u>	<u>299,977</u>	<u>37,965</u>	<u>337,942</u>

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

B9. Changes in Material litigation

There was no material litigation against the Group as at the reporting date.

B10. Proposed Dividend

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

Registration No: 199901010064 (484964-H)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**QUARTER ENDED 31 MARCH 2023****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Basic earning per Ordinary share**

	Current Quarter		Cumulative Quarter	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
Profit after taxation attributable to ordinary equity owners of the parent (RM'000)	4,290	1,078	4,290	1,078
Weighted average number of ordinary shares in issue ('000)	460,136	453,597	460,136	453,597
Basic earning/(loss) per share (sen)	0.93	0.24	0.93	0.24
Profit/(Loss) after taxation attributable to ordinary equity owners of the parent (RM'000)	4,290	1,078	4,290	1,078
Weighted average number of ordinary shares in issue ('000)	460,136	453,597	460,136	453,597
Shares deemed to issued for no consideration ('000) - warrants	95,893	99,312	95,893	99,312
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	556,029	552,909	556,029	552,909
Diluted earning/(loss) per share (sen)	0.77	0.19	0.77	0.19

B12. Auditors' report on preceding annual financial statement

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not qualified.

B13. Profit Before Taxation

	Current Quarter		Cumulative Quarter	
	31/3/2023 RM'000	31/3/2022 RM'000	31/3/2023 RM'000	31/3/2022 RM'000
This is arrived at after charging/(crediting):				
Interest income	(0)	(6)	(0)	(6)
Interest expense	2,612	2,423	2,612	2,423
Amortisation of intangible assets	1	-	1	-
Depreciation of property, plant and equipment	280	24	280	24
Depreciation of right of use assets	603	210	603	210
Gain on disposal of subsidiary	(875)	-	(875)	-

HCK CAPITAL GROUP BERHAD
PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2023 31/3/2023 RM'000	PRECEDING YEAR CORR. QTR FYE2022 31/3/2022 RM'000	CURRENT YEAR TO DATE FYE2023 31/3/2023 RM'000	PRECEDING YEAR CORRESPONDING FYE2022 31/3/2022 RM'000
1 Revenue	44,608	32,103	44,608	32,103
2 Profit before tax	6,858	2,118	6,858	2,118
3 Profit for the period	4,375	1,398	4,375	1,398
4 Profit attributable to ordinary equity	4,290	1,078	4,290	1,078
5 Basic earning per share (sen)	0.93	0.24	0.93	0.24
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.56	0.54

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2023 31/3/2023 RM'000	PRECEDING YEAR CORR. QTR FYE2022 31/3/2022 RM'000	CURRENT YEAR TO DATE FYE2023 31/3/2023 RM'000	PRECEDING YEAR CORRESPONDING FYE2022 31/3/2022 RM'000
1 Gross interest income	0	6	0	6
2 Gross interest expense	2,612	2,423	2,612	2,423