



**HCK CAPITAL GROUP BERHAD**  
(484964-H)

**Interim Financial Statement**  
**For the Financial Period Ended 31 March 2022**

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income  
For the Financial Period Ended 31 March 2022**

	Note	<b>Current Quarter</b>		<b>Cumulative Quarter</b>	
		<b>31.03.2022</b>	<b>31.03.2021</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
		<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Revenue		32,103	25,315	32,103	25,315
Cost of sales		(22,322)	(16,633)	(22,322)	(16,633)
<b>Gross Profit</b>		<b>9,781</b>	<b>8,682</b>	<b>9,781</b>	<b>8,682</b>
Other operating income		903	824	903	824
Administrative and general expenses		(4,862)	(4,864)	(4,862)	(4,864)
Sales and marketing expenses		(1,287)	(569)	(1,287)	(569)
		<b>4,535</b>	<b>4,073</b>	<b>4,535</b>	<b>4,073</b>
Interest income		6	38	6	38
Interest expense		(2,423)	(1,391)	(2,423)	(1,391)
Share of results in associates, net of tax		-	192	-	192
<b>Profit/(Loss) before taxation</b>	B13	<b>2,118</b>	<b>2,912</b>	<b>2,118</b>	<b>2,912</b>
Tax expense	B6	(720)	(1,490)	(720)	(1,490)
<b>Profit/(Loss) after taxation</b>		<b>1,398</b>	<b>1,422</b>	<b>1,398</b>	<b>1,422</b>
<b>Attributable to:</b>					
Owners of the parent		1,078	1,332	1,078	1,332
Non-controlling interests		320	90	320	90
		<b>1,398</b>	<b>1,422</b>	<b>1,398</b>	<b>1,422</b>
<b>Earning/(Loss) per share (Sen)</b>					
- Basic		0.24	0.31	0.24	0.31
- Diluted		0.19	0.28	0.19	0.28

*The above condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.*

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the Financial Period Ended 31 March 2022**

	<u>Current Quarter</u>		<u>Cumulative Quarter</u>	
	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit after taxation for the period	1,398	1,422	1,398	1,422
<b>Other comprehensive income</b>				
<b>Item that may not be subsequently reclassified to profit or loss</b>	-	-	-	-
<b># Total comprehensive income</b>	<u>1,398</u>	<u>1,422</u>	<u>1,398</u>	<u>1,422</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	1,078	1,332	1,078	1,332
Non-controlling interests	320	90	320	90
	<u>1,398</u>	<u>1,422</u>	<u>1,398</u>	<u>1,422</u>

*The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.*

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidated Statements of Financial Position****For the Financial Period Ended 31 March 2022**

		AS AT 31.03.2022 RM' 000 Unaudited	AS AT 31.12.2021 RM' 000 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in associates		-	-
Property, plant and equipment		348	355
Investment property		-	-
Land held for property development		143,823	138,933
Deferred tax assets		1,355	1,355
Goodwill		4,470	4,470
Intangible assets		10	10
Right of use asset		37,948	38,131
		<u>187,954</u>	<u>183,254</u>
<b>Current assets</b>			
Inventories		302,216	296,479
Inventories - Property development costs		137,524	138,636
Contract costs		5,986	6,522
Trade and other receivables		88,482	114,021
Contract assets		49,362	62,262
Current tax assets		687	872
Short term fund		556	554
Fixed deposit with a licensed bank		3,246	4,409
Cash and bank balances		22,600	16,856
		<u>610,659</u>	<u>640,611</u>
<b>TOTAL ASSETS</b>		<u>798,613</u>	<u>823,865</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		186,426	186,165
Warrants reserve		8,973	8,979
Share option reserve		80	80
Retained earnings		48,125	47,047
		<u>243,604</u>	<u>242,271</u>
<b>Non-controlling interests</b>		853	549
<b>Total equity</b>		<u>244,457</u>	<u>242,820</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		3,376	3,376
Trade and other payables		28,107	36,157
Long term borrowings	B8	290,112	282,420
		<u>321,595</u>	<u>321,953</u>
<b>Current liabilities</b>			
Trade and other payables		175,883	177,523
Contract liabilities		21,247	22,755
Current tax liabilities		748	644
Short term borrowings	B8	34,683	58,170
		<u>232,561</u>	<u>259,092</u>
<b>Total liabilities</b>		<u>554,156</u>	<u>581,045</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>798,613</u>	<u>823,865</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.54</u>	<u>0.53</u>

*The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.*

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidation Statements of Changes in Equity**
**For the Financial Period Ended 31 March 2022**

	← Attributable to Owners of the Parent →						Non-Controlling Interests	Total Equity	
	Share Capital	Non-Distributable			Distributable				Total
		Option Reserve	Translation Reserve	Warrants Reserve	Retained Earnings	Total			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>As at 1 January 2021</b>	156,325	85	-	10,418	44,792	211,620	647	212,267	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	27,638	-	-	-	-	27,638	-	27,638	
- Employees' share options granted	46	-	-	-	-	46	-	46	
- Share grant scheme exercised	712	-	-	-	-	712	-	712	
-Transfer of share capital upon conversion of ESOS	5	(5)	-	-	-	-	-	-	
-Transfer of share capital upon conversion of warrants	1,439	-	-	(1,439)	-	-	-	-	
Disposal of the subsidiaries	-	-	-	-	-	-	-	-	
	29,840	(5)	-	(1,439)	-	28,396	-	28,396	
-Changes in a subsidiary's ownership interests that do not result in loss of control	-	-	-	-	(707)	(707)	(463)	(1,170)	
Total comprehensive income	-	-	-	-	2,962	2,962	365	3,327	
<b>As at 31 December 2021</b>	186,165	80	-	8,979	47,047	242,271	549	242,820	
<b>As at 1 January 2022</b>	186,165	80	-	8,979	47,047	242,271	549	242,820	
Contributions by and distributions to owners of the Company:									
- Conversions of warrants	144	-	-	-	-	144	-	144	
- Employees' share options granted	-	-	-	-	-	-	-	-	
- Share grant scheme exercised	111	-	-	-	-	111	-	111	
-Transfer of share capital upon conversion of warrants	6	-	-	(6)	-	-	-	-	
- Translation reserve	-	-	-	-	-	-	-	-	
Share issued by subsidiaries to non-controlling interest / Disposal of the subsidiaries	-	-	-	-	-	-	-	-	
-Changes in a subsidiary's ownership interests that do not result in loss of control	-	-	-	-	-	-	(16)	(16)	
Total comprehensive income	-	-	-	-	1,078	1,078	320	1,398	
<b>As at 31 March 2022</b>	186,426	80	-	8,973	48,125	243,604	853	244,457	

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidated Statement of Cash Flow  
For the Financial Period Ended 31 March 2022**

	<u>Cumulative Quarter</u>	
	31.03.2022	31.03.2021
	RM' 000	RM' 000
<b>Profit before taxation</b>	2,118	2,912
<b><u>Adjustments for :</u></b>		
Non-cash items	555	223
Non-operating items	2,417	1,353
<b>Total adjustments</b>	<b>2,972</b>	<b>1,576</b>
	<b>5,090</b>	<b>4,488</b>
<b><u>Changes in working capital</u></b>		
Changes in inventories	(5,737)	(255)
Changes in inventories - project development costs	1,111	(16,769)
Changes in contract costs	536	(1,317)
Changes in contract assets/(liabilities)	10,993	(19,601)
Changes in trade and other receivables	25,724	731
Changes in amount owing to directors	289	1,520
Changes in trade and other payables	(9,977)	16,229
<b>Total changes in working capital</b>	<b>22,939</b>	<b>(19,462)</b>
<b>Cash flow used in operations</b>	<b>28,029</b>	<b>(14,974)</b>
Tax paid	(433)	(1,615)
<b>Net cash flows used in operating activities</b>	<b>27,596</b>	<b>(16,589)</b>
<b><u>Investing activities</u></b>		
Interest received	6	38
Addition to property, plant and equipment	(29)	(42)
Addition in land held for development	(4,890)	(464)
Additional investments in associates	-	48
Additional in intangible asset	-	-
Disposal of a subsidiary, net of cash and cash equivalents disposal of	-	-
Placement of short-term deposit pledged to a licensed bank	1,162	(31)
<b>Net cash flows (used in)/from investing activities</b>	<b>(3,751)</b>	<b>(451)</b>

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd)****For the Financial Period Ended 31 March 2022**

	<u>Cumulative Quarter</u>	
	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>RM' 000</u>	<u>RM' 000</u>
<b><u>Financing activities</u></b>		
Proceeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	144	45
Net drawdown/(repayment) of bank borrowings	(15,506)	18,273
Repayment of lease liabilities	(148)	(178)
Interest Paid	(2,589)	(1,391)
<b>Net cash flows from financing activities</b>	<b><u>(18,099)</u></b>	<b><u>16,749</u></b>
Net increase in cash and cash equivalents	5,746	(291)
Cash and cash equivalents at beginning of year	15,810	4,730
	<b><u>21,556</u></b>	<b><u>4,439</u></b>
<b><u>Composition of cash and cash equivalents:</u></b>		
Short term fund	556	810
Cash and bank balances	22,600	5,229
Less: Bank balances held in escrow	(1,600)	(1,600)
<b>Cash and cash equivalents at end of period</b>	<b><u>21,556</u></b>	<b><u>4,439</u></b>

*The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.*

## HCK CAPITAL GROUP BERHAD

(Incorporated in Malaysia)

(Company no: 484964-H)

### UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2022

#### PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

##### A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2021 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2022, as disclosed below:

##### MFRSs and/or IC Interpretations (Including The Consequential Amendmer

Amendments to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021  
Amendments to MFRS 3: Reference to the Conceptual Framework  
Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use  
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract  
Annual Improvements to MFRS Standards 2018 - 2020  
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform - Phase 2

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or
MFRS 17 Insurance Contracts	01 January 2023
Amendments to MFRS 17: Insurance Contracts	01 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information	01 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-	01 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	01 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	01 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	01 January 2023

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.



## **HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

### **UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2022**

#### **PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

##### **A2. Valuation of Property, Plant and Equipment and Investment Properties**

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

##### **A3. Seasonal or Cyclical Factors**

The Group's performance is not materially affected by any seasonal or cyclical factors.

##### **A4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

##### **A5. Changes in Estimates**

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

##### **A6. Debt and Equity Securities**

Save for the following, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 150,600 new ordinary shares from the exercise of Warrants as the exercise price of RM0.96 per warrant amounting to RM144,576.
- (b) Issuance of 51,232 new ordinary shares from the Share Grant Plan ("SGP") under the Long Term Incentive Plan ("LTIP") at the issued price of RM2.15 per shares.

##### **A7. Dividend Paid**

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

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**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021****PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information**

	Properties RM'000	Others RM'000	Total RM'000
<b>Results for 3 months ended 31 March 2022</b>			
<b><u>Revenue</u></b>			
External	31,649	454	32,103
Inter-segment	2,841	689	3,530
	<u>34,490</u>	<u>1,143</u>	<u>35,633</u>
Consolidated adjustments and elimination			(3,530)
Consolidated revenue			<u>32,103</u>
<b><u>Results</u></b>			
Results before the following adjustments	4,234	545	4,779
Consolidated adjustments and elimination	659	(669)	(10)
Amortisation of intangible asset	-	-	-
Depreciation of property and equipment	(14)	(10)	(24)
Depreciation of right of use assets	(210)	-	(210)
Loss on disposal of subsidiary	-	-	-
Segment results	<u>4,669</u>	<u>(134)</u>	<u>4,535</u>
Interest income			6
Interest expense			(2,423)
Share of results in associates			-
Tax expense			(720)
Consolidated profit after taxation			<u>1,398</u>
<b>Results for 3 months ended 31 March 2021</b>			
<b><u>Revenue</u></b>			
External	24,573	742	25,315
Inter-segment	12,184	631	12,815
	<u>36,757</u>	<u>1,373</u>	<u>38,130</u>
Consolidated adjustments and elimination			(12,815)
Consolidated revenue			<u>25,315</u>
<b><u>Results</u></b>			
Results before the following adjustments	5,699	(12)	5,687
Consolidated adjustments and elimination	(1,099)	(113)	(1,212)
Amortisation of intangible asset	-	(13)	(13)
Depreciation of property and equipment	(22)	(19)	(41)
Depreciation of right of use assets	(256)	(92)	(348)
Segment results	<u>4,322</u>	<u>(249)</u>	<u>4,073</u>
Interest income			38
Interest expense			(1,391)
Share of results in associates			192
Tax expense			(1,490)
Consolidated profit after taxation			<u>1,422</u>

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**UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021****PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)****A8. Segmental Information (Cont'd)**

	Properties RM'000	Others RM'000	Total RM'000
<b>Segment assets and liabilities as at 31 December 2022</b>			
<b><u>Assets</u></b>			
Segment assets	792,667	3,904	796,571
Tax recoverable	666	21	687
Deferred tax assets	1,355	-	1,355
Consolidated total assets	<u>794,688</u>	<u>3,925</u>	<u>798,613</u>
<b><u>Liabilities</u></b>			
Segment liabilities	547,727	2,305	550,032
Tax liabilities	747	1	748
Deferred tax liabilities	3,376	-	3,376
Consolidated total liabilities	<u>551,850</u>	<u>2,306</u>	<u>554,156</u>
<b>Segment assets and liabilities as at 31 December 2021</b>			
<b><u>Assets</u></b>			
Segment assets	795,264	27,729	822,993
Tax recoverable	855	17	872
Deferred tax assets	-	-	-
Consolidated total assets	<u>796,119</u>	<u>27,746</u>	<u>823,865</u>
<b><u>Liabilities</u></b>			
Segment liabilities	574,305	2,720	577,025
Tax liabilities	642	2	644
Deferred tax liabilities	3,376	-	3,376
Consolidated total liabilities	<u>578,323</u>	<u>2,722</u>	<u>581,045</u>

**A9. Material Events Subsequent to The End of Interim Period**

There are no material event subsequent events that have not been reflected in the financial statements for the financial period ended 31 March 2022.

**A10. Changes in Composition of the Group**

There were no other changes in the composition of the Group during the current quarter ended 31 March 2022.

**A11. Changes in Contingent Assets and Contingent Liabilities**

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

**A12. Capital Commitments**

There is no capital commitments provided for to the end of the financial period.

**A13. Related Party Transactions**

	Current Quarter		Cumulative Quarter	
	31/3/2022	31/3/2021	31/3/2022	31/3/2021
	RM'000	RM'000	RM'000	RM'000
Rental income from a non-controlling interest	-	-	-	-

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS****QUARTER ENDED 31 MARCH 2022****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of performance****Current Quarter ended 31 March 2022**

For the current quarter under review, the Group recorded a revenue of RM32.10 million, which is RM6.78 million higher compared with the previous corresponding financial quarter. The increase were mainly due to the higher percentage of completion recorded and sales from its property projects.

The current quarter's Profit Before Tax ("PBT") of RM2.11 million are mainly from the recognition of property sales during current financial quarter.

**B2. Comment on financial results (current quarter compared with the preceding quarter)**

	Current Quarter 31/3/2022 RM'000	Immediate Preceding Quarter 31/12/2021 RM'000
Revenue	32,103	36,186
Profit/(Loss) Before Taxation	2,118	(399)

The Group recorded a revenue of RM32.10 million (compared to RM36.18 million in the immediate preceding quarter). The decrease were mainly due to lower percentage of completion recorded and sales from its property projects in the current quarter. The Group reported a PBT of RM2.11 million as compare to LBT of RM0.40 million, mainly due to re-allocation of cost of its property projects in immediate preceding quarter.

**B3. Future Prospects**

As Malaysia enters the endemic stage, restrictions previously imposed to curb the spread of COVID-19 have gradually been lifted. The reopening of international borders will lead to economy recovery in the near term. The Group shall continue to launch new phases in its development projects, while enhancing the value of its land bank through strategic planning and execution.

**B4. Profit Forecast or Profit Guarantee**

The Group has not provided any profit forecast in a public document.

**B5. Variance from profit forecast or profit guarantee**

Not applicable.

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS****QUARTER ENDED 31 MARCH 2022****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B6. Taxation**

	Current Quarter		Cumulative Quarter	
	31/3/2022	31/3/2021	31/3/2022	31/3/2021
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	720	1,160	720	1,160
- under provision in prior financial period	-	-	-	-
	<u>720</u>	<u>1,160</u>	<u>720</u>	<u>1,160</u>
Deferred tax (assets)/liabilities	-	330	-	330
	<u>720</u>	<u>1,490</u>	<u>720</u>	<u>1,490</u>

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial

**B7. Status of Corporate Proposals**

There was no corporate proposals proposed in the current financial quarter.

**B8. Borrowings and Debt Securities**

Details of Group's borrowings are as follows:

	As at 31 March 2022			As at 31 December 2021		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Secured</u>						
Term loans	290,059	29,206	319,265	282,195	42,614	324,809
Revolving credit	-	5,000	5,000	-	15,000	15,000
Lease liabilities	53	477	530	225	556	781
	<u>290,112</u>	<u>34,683</u>	<u>324,795</u>	<u>282,420</u>	<u>58,170</u>	<u>340,590</u>

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

The decrease mainly due to repayment of term loans and revolving credit in the current financial quarter.

**B9. Changes in Material litigation**

There was no material litigation against the Group as at the reporting date.

**B10. Proposed Dividend**

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

**HCK CAPITAL GROUP BERHAD**

(Incorporated in Malaysia)

(Company no: 484964-H)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS****QUARTER ENDED 31 MARCH 2022****UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2022****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Basic earning per Ordinary share**

	Current Quarter		Cumulative Quarter	
	31/3/2022	31/3/2021	31/3/2022	31/3/2021
Profit after taxation attributable to ordinary Pro: equity owners of the parent (RM'000)	1,078	1,332	1,078	1,332
Weighted average number of ordinary shares in issue ('000)	453,597	424,167	453,597	424,167
Basic earning/(loss) per share (sen)	0.24	0.31	0.24	0.31
Profit/(Loss) after taxation attributable to ordinary equity owners of the parent (RM'000)	1,078	1,332	1,078	1,332
Weighted average number of ordinary shares in issue ('000)	453,597	424,167	453,597	424,167
Shares deemed to issued for no consideration ('000) - warrants	99,312	57,955	99,312	57,955
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	552,909	482,122	552,909	482,122
Diluted earning/(loss) per share (sen)	0.19	0.28	0.19	0.28

**B12. Auditors' report on preceding annual financial statement**

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not qualified.

**B13. Profit Before Taxation**

	Current Quarter		Cumulative Quarter	
	31/3/2022 RM'000	31/3/2021 RM'000	31/3/2022 RM'000	31/3/2021 RM'000
This is arrived at after charging/(crediting):				
Interest income	(6)	(38)	(6)	(38)
Interest expense	2,423	1,391	2,423	1,391
Amortisation of intangible assets	-	13	-	13
Depreciation of property, plant and equipment	24	41	24	41
Depreciation of right of use assets	210	348	210	348

**HCK CAPITAL GROUP BERHAD**  
**PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2021 31/3/2022 RM'000	PRECEDING YEAR CORR. QTR FYE2020 31/3/2021 RM'000	CURRENT YEAR TO DATE FYE2021 31/3/2022 RM'000	PRECEDING YEAR CORRESPONDING FYE2020 31/3/2021 RM'000
1 Revenue	32,103	25,315	32,103	25,315
2 Profit before tax	2,118	2,912	2,118	2,912
3 Profit for the period	1,398	1,422	1,398	1,422
4 Profit attributable to ordinary equity	1,078	1,332	1,078	1,332
5 Basic earning per share (sen)	0.24	0.31	0.24	0.31
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.54	0.53

**PART A3 : ADDITIONAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FYE2021 31/3/2022 RM'000	PRECEDING YEAR CORR. QTR FYE2020 31/3/2021 RM'000	CURRENT YEAR TO DATE FYE2021 31/3/2022 RM'000	PRECEDING YEAR CORRESPONDING FYE2020 31/3/2021 RM'000
1 Gross interest income	6	38	6	38
2 Gross interest expense	2,423	1,391	2,423	1,391