

HCK CAPITAL GROUP BERHAD (484964-H)

Interim Financial Statement For the Financial Year Ended 31 December 2021

(Incorporated in Malaysia) (Company no: 484964-H)

# Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income For the Financial Year Ended 31 December 2021

		Current	<u>Quarter</u>	<u>Cumulativ</u>	e Quarter
			(Restated)		(Restated)
		31.12.2021	31.12.2020	31.12.2021	31.12.2020
	Note	<b>RM '000</b>	RM '000	RM '000	RM '000
Revenue		33,762	32,947	116,689	91,876
Cost of sales		(27,981)	(30,260)	(84,471)	(63,060)
Gross Profit		5,781	2,687	32,218	28,816
Other operating income		1,313	4,601	4,257	4,959
Administrative and general expenses		(4,193)	(6,394)	(18,854)	(18,072)
Sales and marketing expenses		(288)	(1,170)	(2,279)	(3,245)
		2,613	(276)	15,342	12,458
Interest income		9	6	113	143
Interest expense		(2,264)	(201)	(9,104)	(6,877)
Share of results in associates, net of tax		(536)	220	-	341
Profit/(Loss) before taxation	B13	(178)	(251)	6,351	6,065
Tax expense	B6	(648)	135	(3,103)	(2,122)
Profit/(Loss) after taxation		(826)	(116)	3,248	3,943
Attributable to:					
Owners of the parent		(683)	163	2,846	3,799
Non-controlling interests		(143)	(279)	402	144
		(826)	(116)	3,248	3,943
Earning/(Loss) per share (Sen)					
- Basic		(0.16)	0.04	0.65	0.90
- Diluted		(0.13)	0.03	0.53	0.80

The above condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia) (Company no: 484964-H)

# Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Financial Year Ended 31 December 2021

	<u>Current</u>	<u>Quarter</u> ( <u>Restated)</u>	<u>Cumulativ</u>	<u>e Quarter</u> <u>(Restated)</u>
	31.12.2021 RM '000	31.12.2020 RM '000	31.12.2021 RM '000	31.12.2020 RM '000
Profit after taxation for the period	(826)	(116)	3,248	3,943
Other comprehensive income Item that may not be subsequently reclassified to profit or loss	-		-	-
# Total comprehensive income	(826)	(116)	3,248	3,943
Total comprehensive income attributable to:				
Owners of the parent	(683)	163	2,846	3,799
Non-controlling interests	(143)	(279)	402	144
	(826)	(116)	3,248	3,943

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

(Company no: 484964-H)

Unaudited Condensed Consolidated Statements of Financial Position

As at 31 December 2021

	Note	AS AT 31.12.2021 RM' 000 Unaudited	(Restated) AS AT 31.12.2020 RM' 000 Audited	(Restated) AS AT 01.01.2020 RM' 000 Audited
ASSETS	Note	Chuddhed	Tuuttea	riddifed
Non-current assets				
Investments in associates		-	7,241	-
Property, plant and equipment		355	407	436
Investment property		-	-	55,000
Land held for property development		131,976	129,884	129,399
## Deferred tax assets		1,220	1,220	-
Goodwill		4,470	4,470	4,470
Intangible assets		11	559	620
Right of use asset		38,131	39,042	41,089
		176,163	182,823	231,014
Current assets				
Inventories		296,493	293,278	220,483
Inventories - Property development costs		141,662	109,817	62,162
Contract costs		6,386	9,290	9,294
Trade and other receivables		113,858	123,096	55,692
Contract assets		57,896	34,857	25,333
Current tax assets		775	356	-
Short term fund		554	1,110	5
Fixed deposit with a licensed bank	170	4,409	4,322	4,193
Cash and bank balances	470	16,848	5,220	5,664
	212	638,881	581,346	382,826
TOTAL ASSETS		815,044	764,169	613,840
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the parent				
Share capital		186,173	156,325	155,931
Warrants reserve		8,979	10,418	10,437
Share option reserve		126	85	85
Retained earnings		47,283	44,627	41,118
C		242,561	211,455	207,571
Non-controlling interests		85	812	6,855
Total equity		242,646	212,267	214,426
Non-current liabilities				
Deferred tax liabilities		3,376	3,376	6,777
Trade and other payables		38,055	36,983	24,953
Long term borrowings	B8	296,946	259,781	198,924
		338,377	300,140	230,654
Current liabilities				
Trade and other payables		178,275	154,332	116,006
Contract liabilities		17,310	51,936	20,053
Current tax liabilities		713	760	1,919
Short term borrowings	B8	37,723	44,734	30,782
	20	234,021	251,762	168,760
Total liabilities		572,398	551,902	399,414
TOTAL EQUITY AND LIABILITIES		815,044	764,169	613,840
Net assets per share attributable to owners of the parent (RM)		0.55	0.50	0.49

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

#### (Incorporated in Malaysia) (Company no: 484964-H)

# Unaudited Condensed Consolidation Statements of Changes in Equity

For the Financial Year Ended 31 December 2021

Non-Distributable Share         Distributable Translatio         Distributable Reserve         Distributable Reserve         Distributable Reserve         Non- Reserve Reserve         Distributable Reserve Reserve         Distributable Reserve Reserve         Non- Reserve Reserve         Distributable Reserve Reserve         Non- Reserve Reserve         Reserve Reserve Reserve         Reserve Reserve Reserve         Reserve Reserve Reserve         Reserve Reserve Reserve Reserve         Reserve Reserve Reserve Reserve         Reserve Reserve Reserve Reserve Reserve         Reserve Reserve Reserve Reserve Reserve         Reserve Reserve Reserve Reserve Reserve Reserve         Reserve		←	Attri	outable to O	wners of the	Parent	$\longrightarrow$		
Share Capital RM000         Share Reserve RM0000         Controlling Interests RM0000         Total Interests RM0000           As at January 2020         155.931         85         -         10,437         41,554         208,007         6.855         214,862           Effect of adoption of the Agenda Decision owners of the Company:         -         -         -         (1,198)         -         (1,198)           31/12/2021         360         -         -         -         360         -         360           -Share grant scheme exercised         15         -         -         15         -         15           -Tanfer of share capital upon conversion of warrants         19         -         -         -         -         15           10         -         -         -         -         -         15         -         -         -         15         -         -         15         -         -         -         -         15         -         15         -         -         -         -         -         -         -         -         -         -         -         -				ributable		Distributable			
Capital RM000         Reserve RM000         Reserve RM000         Reserve RM000         Earnings RM000         Total RM000         Interests RM000         Equity RM000           As at January 2020         155.931         85         -         10.437         44.1554         208.007         6.855         214.862           Effect of adoption of the Agenda Decision         -         -         (1.198)         -         (1.198)           As at January 2020 (Restated)         155.931         85         -         10.437         40.556         206.807         6.855         213.664           Contributions by and distributions to owners of the Company:         31/12/2021         360         -         -         -         360         -         -         -         360         -         -         -         360         -         -         -         360         -		61			** 7	D 1			<b>T</b> 1
RM000         RM000 <th< td=""><td></td><td></td><td>-</td><td></td><td></td><td></td><td>T-4-1</td><td>e</td><td></td></th<>			-				T-4-1	e	
As at 1 January 2020         155,931         85         -         10,437         41,554         208,007         6,855         214,862           Effect of adoption of the Agenda Decision         -         -         -         (1,198)         (1,198)         -         (1,198)           As at 1 January 2020 (Restated)         155,931         85         -         10,437         40,356         206,809         6,855         213,664           Contributions by and distributions to owners of the Company:         31/12/2021         360         -         -         -         3600         -         360         -         360         -         360         -         360         -         -         -         15         -         15         -         15         -         15         -         15         -         15         -		-				U			1 2
Effect of adoption of the Agenda Decision       -       -       -       (1.198)       (1.198)       -       (1.198)         As at 1 January 2020 (Restated)       155,931       85       -       10,437       40,356       206,809       6.855       213,664         Contributions ty and distributions to owners of the Company:       31/12/2021       360       -       -       -       360       -       360       -       360       -       360       -       360       -       360       -       -       -       360       -       -       -       360       -       -       -       360       -       -       -       15       - <td< td=""><td></td><td></td><td></td><td>101000</td><td></td><td></td><td></td><td></td><td></td></td<>				101000					
As at 1 January 2020 (Restated)       155.931       85       -       10,437       40,356       206,809       6,855       213,664         Contributions by and distributions to owners of the Company:       31/12/2021       360       -       -       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       360       -       15       -       15       -       15       -       15       -       15       -       15       -       15       -       -       -       155/23       304       -       -       10,937       40,833       40,833       144       4,227       42.27       As at 31 December 2020 (Restated)       156,325       85       -       10,418       44,639       211,267       878       212,145       45       -       -       -       -       1,198)       -       1,198)       -       1,198)       -       1,198)       -       1,198) <td< td=""><td>As at 1 January 2020</td><td>155,931</td><td>85</td><td>-</td><td>10,437</td><td>41,554</td><td>208,007</td><td>6,855</td><td>214,862</td></td<>	As at 1 January 2020	155,931	85	-	10,437	41,554	208,007	6,855	214,862
Contributions by and distributions to owners of the Company:       31/12/2021       360       -       -       -       360       -       360         -Tranfer of share capital upon conversion of warrants       15       -       -       -       15       15         -Share issued by subsidiaries to non-controlling interest       19       -	1 0	-	-	-	-		,		· · · · ·
owners of the Čompany:         31/12/2021         - Share grant scheme exercised       15       -       -       -       360       -       360         -Tranfer of share capital upon conversion of warrants       15       -       -       -       15       -       -       15         Share issued by subsidiaries to non-controlling interest       19       -	•	155,931	85	-	10,437	40,356	206,809	6,855	213,664
- Share grant scheme exercised       15       -       -       -       15       -       15         -Tranfer of share capital upon conversion of warrants       19       -       (19)       -       -       1       512       1,513       1,6433       1,44       4,227         As at 31 December 2020 (Restated)       156,325       85       -       10,418       44,439       211,267       878       212,145         As at 1 January 2021       156,325       85       -       10,418       45,637       212,465       1,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       -       (1,198)       -       (1,198)         - Conversions of warrants       -       -       -       -       -       27,693       -       27,693       -       27,693       -       -	owners of the Company:								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			-	-	-	-		-	
warrants Share issued by subsidiaries         19         -         (19)         -		15	-	-	-	-	15	-	15
interest       -       -       -       -       -       -       1,512 <td< td=""><td>· ·</td><td>19</td><td>-</td><td>-</td><td>(19)</td><td>-</td><td>_</td><td>-</td><td>-</td></td<>	· ·	19	-	-	(19)	-	_	-	-
Disposal of the subsidiaries         -	Share issued by subsidiaries to non-controlling								
394       -       -       (19)       -       375       (6,121)       (5,746)         Total comprehensive income       -       -       -       4,083       4,083       144       4,227         As at 31 December 2020 (Restated)       156,325       85       -       10,418       44,439       211,267       878       212,145         As at 1 January 2021       156,325       85       -       10,418       45,637       212,465       1,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       213,465         Contributions by and distributions to owners of the Company:       -       -       -       (1,198)       -       (1,198)         - Share grant scheme exercised       671       -       -       -       27,693       -       -       -       671         - Transfation reserve       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		-	-	-	-	-	-	,	· ·
Total comprehensive income       -       -       -       4,083       4,083       144       4,227         As at 31 December 2020 (Restated)       156,325       85       -       10,418       44,439       211,267       878       212,145         As at 1 January 2021       156,325       85       -       10,418       45,637       212,465       1,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       10,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       212,267         Contributions by and distributions to owners of the Company:       -       -       -       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       -	Disposal of the subsidiaries	-	-	-	-	-	-		
As at 31 December 2020 (Restated)       156,325       85       -       10,418       44,439       211,267       878       212,145         As at 1 January 2021       156,325       85       -       10,418       45,637       212,465       1,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       213,465         Contributions by and distributions to owners of the Company:       -       -       -       (1,198)       -       (1,198)         Conversions of warrants       27,693       -       -       -       27,693       -       27,693         Employees' share options granted       45       -       -       -       45       -       45         Share grant scheme exercised       671       -       -       -       671       -		394	-	-	(19)	-	375	(6,121)	(5,/46)
As at 1 January 2021       156,325       85       -       10,418       45,637       212,465       1,000       213,465         Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       212,267         Contributions by and distributions to owners of the Company:       -       -       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       45       -       45       -       45       -       45       -       45       -       671       -       671       -       671       - </td <td>Total comprehensive income</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>4,083</td> <td>4,083</td> <td>144</td> <td>4,227</td>	Total comprehensive income	-	-	-	-	4,083	4,083	144	4,227
Effect of adoption of the Agenda Decision       -       -       -       (1,198)       (1,198)       -       (1,198)         As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       212,267         Contributions by and distributions to owners of the Company:       -       -       -       -       27,693       -       -       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       27,693       -       45       -       45       -       45       -       45       -       45       -       45       -       45       -       45       -       671       -       671       -       671       -       671       -       671       -       <	As at 31 December 2020 (Restated)	156,325	85	-	10,418	44,439	211,267	878	212,145
Effect of adoption of the Agenda Decision(1,198)(1,198)-(1,198)As at 1 January 2021 (Restated) $156,325$ $85$ - $10,418$ $44,439$ $211,267$ $1,000$ $212,267$ Contributions by and distributions to owners of the Company: $27,693$ $27,693$ - $27,693$ Conversions of warrants $27,693$ $27,693$ - $27,693$ Share grant scheme exercised $45$ $45$ -Tranfer of share capital upon conversion of warrants $1,439$ - $(1,439)$ Translation reserveShare issued by subsidiaries to non-controlling interest / Disposal of the subsidiaries- $41$ - $2,845$ $2,886$ $402$ $3,288$									
As at 1 January 2021 (Restated)       156,325       85       -       10,418       44,439       211,267       1,000       212,267         Contributions by and distributions to owners of the Company:       -       -       -       -       27,693       -       45       -       45       -       45       -       45       -       45       -       45       -       45       -       671       -       671       -       671       - <td>As at 1 January 2021</td> <td>156,325</td> <td>85</td> <td>-</td> <td>10,418</td> <td>45,637</td> <td>212,465</td> <td>1,000</td> <td>213,465</td>	As at 1 January 2021	156,325	85	-	10,418	45,637	212,465	1,000	213,465
Contributions to owners of the Company:- Conversions of warrants27,69327,693- Employees' share options granted4545- Share grant scheme exercised671671-671- Transfer of share capital upon conversion of warrants1,439(1,439) Translation reserveShare issued by subsidiaries to non-controlling interest / Disposal of the subsidiariesTotal comprehensive income41-2,8452,8864023,288	Effect of adoption of the Agenda Decision	-	-	-	-	(1,198)	(1,198)	-	(1,198)
owners of the Company:         - Conversions of warrants       27,693       -       -       27,693       -       27,693         - Employees' share options granted       45       -       -       -       45       -       45         - Share grant scheme exercised       671       -       -       -       671       -       671         - Tranfer of share capital upon conversion of warrants       1,439       -       -       671       -       -       -         - Translation reserve       -	As at 1 January 2021 (Restated)	156,325	85	-	10,418	44,439	211,267	1,000	212,267
- Employees' share options granted4545-45- Share grant scheme exercised671671-671- Tranfer of share capital upon conversion of warrants1,439671-671- Translation reserve1,439Share issued by subsidiaries to non-controlling interest / Disposal of the subsidiariesTotal comprehensive income41-2,8452,8864023,288									
- Share grant scheme exercised671671-671- Tranfer of share capital upon conversion of warrants1,439(1,439) Translation reserveShare issued by subsidiaries to non-controlling interest / Disposal of the subsidiariesTotal comprehensive income41-2,8452,8864023,288	- Conversions of warrants	27,693	-	-	-	-		-	27,693
-Tranfer of share capital upon conversion of warrants1,439 Translation reserveShare issued by subsidiaries to non-controlling interest / Disposal of the subsidiariesTotal comprehensive income41-2,8452,8864023,288			-	-	-	-		-	
warrants1,439(1,439) Translation reserveShare issued by subsidiaries to non-controlling interest / Disposal of the subsidiariesTotal comprehensive income41-2,8452,8864023,288		671	-	-	-	-	671	-	671
- Translation reserve       -	· ·	1 / 30			(1.430)				
interest / Disposal of the subsidiaries Total comprehensive income 41 - 2,845 2,886 402 3,288		-	-	-	-	-		-	-
		-	-	-	-	-	-	(1,317)	(1,317)
As at 31 December 2021         186,173         85         41         8,979         47,284         242,562         85         242,647	Total comprehensive income	-	-	41	-	2,845	2,886	402	3,288
	As at 31 December 2021	186,173	85	41	8,979	47,284	242,562	85	242,647

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia) (Company no: 484964-H)

# Unaudited Condensed Consolidated Statement of Cash Flow

For the Financial Year Ended 31 December 2021

	<u>Cumulativ</u>	<u>e Quarter</u> (Restated)
	31.12.2021	31.12.2020
	RM' 000	RM' 000
Profit before taxation	6,351	6,065
Adjustments for :		
Non-cash items	1,322	2,154
Non-operating items	8,878	6,545
Total adjustments	10,200	8,699
	16,551	14,764
Changes in working capital		
Changes in inventories	(3,454)	(72,795)
Changes in inventories - project development costs	(30,073)	(46,128)
Changes in contract costs	2,904	4
Changes in contract assets/(liabilities)	(57,664)	22,359
Changes in trade and other receivables	4,015	(36,415)
Changes in amount owing to directors	(3,551)	3,000
Changes in trade and other payables	39,260	51,951
Total changes in working capital	(48,563)	(78,024)
Cash flow used in operations	(32,012)	(63,260)
Tax paid	(3,569)	(4,758)
Net cash flows used in operating activities	(35,581)	(68,018)
Investing activities		
Interest received	226	143
Addition to property, plant and equipment	(103)	(147)
Addition in land held for development	(2,092)	(485)
Additional investments in associates	-	-
Additional in intangible asset	(61)	-
Disposal of a subsidiary, net of cash and cash equivalents disposal of	(451)	620
Placement of short-term deposit pledged to a licensed bank	(87)	(129)
Net cash flows (used in)/from investing activities	(2,568)	2

(Incorporated in Malaysia) (Company no: 484964-H)

# Unaudited Condensed Consolidated Statement of Cash Flow (Cont'd) For the Financial Year Ended 31 December 2021

	<u>Cumulativ</u>	ve Quarter
	31.12.2021 RM' 000	<u>(Restated)</u> 31.12.2020 RM' 000
Financing activities		
Proceeeds from issuance of ordinary shares:-		
- pursuant to conversion of warrant	28,404	1,872
Net drawdown/(repayment) of bank borrowings	30,338	76,570
Repayment of lease liabilities	(417)	(1,238)
Interest Paid	(9,104)	(8,527)
Net cash flows from financing activities	49,221	68,677
Net increase in cash and cash equivalents	11,072	661
Cash and cash equivalents at beginning of year	4,730	4,069
	15,802	4,730
Composition of cash and cash equivalents:		
Short term fund	554	1,110
Cash and bank balances	16,848	5,220
Less: Bank balances held in escrow	(1,600)	(1,600)
Cash and cash equivalents at end of period	15,802	4,730

The above condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

# A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirement as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached herein for a better understanding of changes in financial position and performance of the Group.

The significant accounting policies adopted in the preparation the unaudited interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2020 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective from 1 January 2021, as disclosed below:

# MFRSs and/or IC Interpretations (Including The Consequential Amendmei

Amendments to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021 Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform -#### Phase 2

The adoption of the above MFRSs does not have any material impact on the financial statements of the Group, except for IFRIC Agenda Decision on MFRS 123 Borrowing Costs, which is discussed below.

# IFRIC Agenda Decision on MFRS 123 Borrowing Costs ("Agenda Decision")

In March 2019, IFRS Interpretations Committee ("IFRIC") published an agenda decision on borrowings costs confirming receivables, contract assets and inventories for which revenue is recognised over time are non-qualifying assets. On March 2019, the Malaysian Accounting Standards Board decided that an entity shall apply the change in accounting policy as a result of the IFRIC Agenda Decision to financial statements of annual periods beginning on or after 1 July 2020.

As a result, finance cost can no longer be capitalised on the Group's on-going development projects for which revenue is recognised over time.

The Group had restropectively applied the Agenda Decision. The effects of the adoption of the Agenda Decision are as follows:-

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

# A1. Basis of Preparation (Cont'd)

# Consolidated Statement of Financial Position As at 31 December 2020

As         Agenda stated         Agenda Decision As restated           Assets         RV'000         RV'000         RV'000         RV'000           Assets         10         -         7,241         -         5,59         5,59         5,59         5,59         5,59         5,59         10,042         12,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         123,006         10,53,05		E	ffects of the	
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RM'000         RM'000         RM'000           Assets         Non-current assets         7.241         -         7.241           Investments in associates         7.241         -         7.241           Property, plant and equipment         407         -         407           Land held for property development         129,884         -         129,884           Deferred tax assets         559         -         559           Right of use asset         559         -         39,042           Inventories         293,278         -         293,278           Inventories         110,389         (572)         109,817           Contract costs         12,3096         -         123,096           Contract costs         13,039         -         34,857           Current tax assets         356         -         356           Short tern fund         1,110         -         1,110           Fixed deposit with a licensed bank         4,322         -         4,322           Cash and bank balances         5,220         -         5,220           Share Capital         156,325         -         163,25           Martant Cserve         10,418         -			••	As restated
Assets       Investments in associates $7,241$ - $7,241$ Property, plant and equipment $407$ - $407$ Land held for property development $129,884$ $129,884$ $129,884$ Deferred tax assets $1,220$ - $1,220$ Godwill $4,470$ - $4,470$ Intangible assets $559$ - $559$ Right of use asset $39,042$ - $39,042$ Current Assets       10,389 $(572)$ $100,817$ Inventories $9,290$ - $9,290$ Totat costs $9,290$ - $9,290$ Current tax assets $3356$ - $3356$ Current tax assets $355$ - $355$ Current tax assets $355$ - $356$ Current tax assets $355$ - $358$ Current tax iabilities				
Non-current assets         7,241         -         7,241           Investments in associates         7,241         -         7,241           Property, plant and equipment         407         -         407           Land held for property development         129,884         -         129,884           Deferred tax assets         1,220         -         1,220           Goodwill         4,470         -         4,470           Intangible assets         559         -         559           Right of use asset         39,042         -         39,042           Inventories         293,278         -         293,278           Inventories         9,290         -         9,290           Corrent Assets         32,096         -         123,096           Contract costs         9,290         -         32,096           Contract assets         34,857         -         34,857           Current fund         1,110         -         1,110           Fixed and bank balances         5,220         -         5,220           Salot tern fund         1,110         -         1,110           Fixed and bank balances         5,220         -         85,220	Assets	KIVI UUU		
Investments in associates       7,241       -       7,241         Property, plant and equipment       407       -       407         Land held for property development       129,884       129,884       -       129,884         Deferred tax assets       1,220       -       1,220       -       4,470         Intangible assets       559       -       559       -       559         Right of use asset       39,042       -       39,042       -       39,042         Current Assets       110,389       (572)       109,817         Inventories       9,290       -       9,290       -       9,290         Trade and other receivables       123,096       -       123,096       -       132,096         Current tax assets       356       -       356       -       356       -       356         Short term fund       1,110       -       1,110       -       1,110       -       1,110         Fixed deposit with a licensed bank $4,322$ - $4,322$ - $4,322$ Cash and bank balances $5,220$ - $5,220$ - $5,220$ - $5,220$ - $5,220$				
Property, plant and equipment       407       .       407         Land held for property development       129,884       .       129,884         Deferred tax assets       1,220       .       1,220         Godwill       4,470       .       4,470         Intangible assets       39,042       .       39,042         Right of use asset       39,042       .       .         Inventories       .       .       .       .         Inventories       .       .       .       .       .         Inventories       .       .       .       .       .       .         Inventories       .		7 241		7 241
Land held for property development129,884-129,884Deferred tax assets1,220-1,220Goodwill4,470-4,470Intangible assets $559$ -559Right of use asset $39,042$ - $39,042$ Inventories182,823-182,823Inventories110,389(572)109,817Inventories9,290-9,290Trade and other receivables123,096-123,096Contract costs9,290-9,290Trade and other payables356-356Short tern fund1,110-1,110Fixed deposit with a licensed bank4,322-4,322Cash and bank balances5,220-5,220Staret Capital156,325-156,325Warrant reserve10,418-10,418Employees hare option reserve85-85Reatined profits $45,637$ (1,198)211,267Non-controlling interests1,000-1,000Total Assets3,376-3,376Deferred tax liabilities3,376-3,6983Deferred tax liabilities3,376-3,6983Long term borrowings259,781-259,781Current liabilities7,60-7,60Trade and other payables51,936-51,936Current liabilities7,60-51,936Current liabilities51			-	
Deferred tax assets         1,220         -         1,220           Goodwill         4,470         -         4,470           Intangible assets $555$ - $559$ Right of use asset $39,042$ - $39,042$ Inventories $182,823$ - $182,823$ Inventories $293,278$ - $92,90$ Inventories $10,389$ $(572)$ $109,817$ Contract costs $92,90$ - $92,290$ Contract costs $33,66$ - $33,66$ Current tax assets $34,857$ - $34,857$ Current tax assets $356$ - $356$ Short term fund $1,110$ - $1,110$ Figue deposit with a licensed bank $4,322$ - $4,322$ Cash and bank balances $5220$ - $5220$ Share Capital $156,325$ - $10,418$ Marcat reserve $10,418$ - $10,418$ Equity attribubable to owners of the Company			-	
Goodwill       1.120       1.120         Intangible assets       559       -       559         Right of use asset       3.042       -       39.042         Inventories       182,823       -       182,823         Inventories       293,278       -       293,278         Inventories       9.290       -       9,290         Trade and other receivables       123,096       -       123,096         Current tax assets       34,857       -       34,857         Current tax assets       356       -       356         Short tern fund       1,110       -       1,110       -         Fixed deposit with a licensed bank       4,322       -       4,322         Cash and bank balances       5,220       -       5,220         State Capital       156,325       -       10,418         Equity and Liabilities       E       110,89       41,437         Equity and Capital       156,325       -       163,255         Warrant reserve       10,418       -       10,001         Funde on other so the Company       212,465       (1,198)<212,267			-	
Intangible assets $559$ . $559$ Right of use asset $39,042$ . $39,042$ Inventories       Is2,823       .       Is2,823         Inventories       Property development costs $110,389$ $(572)$ $109,817$ Contract costs $9,290$ . $9,290$ . $9,290$ . $9,290$ Contract costs $9,290$ . $9,290$			-	
Right of use asset $39,042$ $39,042$ <b>Current Assets</b> 182,823       -       182,823         Inventories $293,278$ - $293,278$ - $293,278$ Inventories $9,290$ - $9,290$ - $9,290$ Contract costs $9,290$ - $9,290$ - $9,290$ Current act assets $34,857$ - $34,857$ Current tax assets $34,857$ - $34,857$ Current tax assets $356$ - $356$ Short tern fund       1,110       -       1,110         Fixed deposit with a licensed bank $4,322$ - $4,322$ Cash and bank balances $5,220$ - $5,220$ Stort tern fund       1,110       -       1,110         Fuel deposit with a licensed bank $4,322$ - $4,322$ Cash and bank balances $5,220$ - $5,220$ State Capital       156,325       -       10,418         Equity and Liabilities       10,418       -       10,418         Equity attributable to owners of the Company </td <td></td> <td></td> <td>-</td> <td></td>			-	
Important Assets         Important Isl         Impo	•		-	
Current Assets         293,278         293,278         293,278           Inventories         Property development costs         110,389 $(572)$ 109,817           Contract costs         9,290         9,290         9,290         9,290           Contract costs         34,857         -         34,857         -         356           Contract assets         356         -         356         -         356           Short term fund         1,110         -         1,110         -         1,110           Fixed deposit with a licensed bank         4,322         -         4,322         -         5,220           Cash and bank balances         5,220         -         5,220         -         5,220           Total Assets         764,741         (572)         581,346         -         10,418           Equity and Liabilities         6,325         -         156,325         -         156,325           Warrant reserve         10,418         -         10,418         -         10,418           Employee share option reserve         85         -         85         -         85           Retained profits         45,637         (1,198)         212,267         Non	Right of use asset		-	
Inventories       293,278       -       293,278         Inventories - Property development costs       110,389       (572)       109,817         Contract costs       9,290       -       9,290         Trade and other receivables       123,096       -       123,096         Corntract assets       34,857       -       356         Current tax assets       356       -       356         Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank       4,322       -       4,322         Cash and bank balances       5,220       -       5,220         States       764,741       (572)       764,169         Equity and Liabilities       56,325       -       10,418         Kartine reserve       10,418       -       10,418         Retained profits       45,637       (1,198)       44,439         Equity attributable to owners of the Company       212,465       (1,198)       212,267         Non-controlling interests       1,000       -       1,000         Total Equity       213,465       (1,198)       212,267         Non-current liabilities       3,376       -       3,376         Defer		182,823	-	182,823
Inventories - Property development costs       110,389 $(572)$ 109,817         Contract costs       9,290       -       9,290         Trade and other receivables       123,096       -       123,096         Contract assets       34,857       -       34,857         Current tax assets       356       -       356         Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank       4,322       -       4,322         Cash and bank balances       5,220       -       5,220         State Equity       5,220       -       5,220         Share Capital       156,325       -       156,325         Variant reserve       10,418       -       10,418         Equity and Liabilities       45,637       (1,198)       44,439         Equity attributable to owners of the Company       212,465       (1,198)       212,267         Non-controlling interests       1,000       -       1,000       -       1,000         Total Equity       213,465       (1,198)       212,267       Non-current liabilities       3,376       -       3,376         Deferred tax liabilities       3,576       -       3,5983	Current Assets			
Contract costs       9,290       -       9,290         Trade and other receivables       123,096       -       123,096         Contract assets       34,857       -       34,857         Current tax assets       356       -       356         Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank       4,322       -       4,322         Cash and bank balances       5,220       -       5,220         Start Cash and bank balances       -       5,220       -       5,220         Total Assets       764,741       (572)       764,169         Equity and Liabilities       10,418       -       10,418         Equity attributable to owners of the Company       212,465       (1,198)       211,267         Non-controlling interests       1,000       -       1,000         Total Equity       213,465       (1,198)       212,267         Non-current liabilities       3,376       -       3,376         Deferred tax liabilities       3,6983       -       36,983         Long term borrowings       259,781       -       259,781         Ontract liabilities       51,936       -       51,936	Inventories	293,278	-	293,278
Trade and other receivables       123,096       -       123,096         Contract assets       34,857       -       34,857         Current tax assets       356       -       356         Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank       4,322       -       4,322         Cash and bank balances       5,220       -       5,220         Start casets       764,741       (572)       581,346         Total Assets       764,741       (572)       764,169         Equity and Liabilities       5,220       -       5,220         Warrant reserve       10,418       -       10,418         Employce share option reserve       85       -       85         Retained profits       45,637       (1,198)       212,267         Non-controlling interests       1,000       -       1,000         Total Equity       213,465       (1,198)       212,267         Non-current liabilities       3,376       -       3,376         Deferred tax liabilities       3,376       -       3,376         Deferred tax liabilities       36,983       -       36,983         Long term borrowings	Inventories - Property development costs	110,389	(572)	109,817
Contract assets $34,857$ $34,857$ Current tax assets $356$ $356$ Short term fund $1,110$ $1,110$ Fixed deposit with a licensed bank $4,322$ $4,322$ Cash and bank balances $5,220$ $5,220$ Total Assets $764,741$ $(572)$ $581,918$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Equity and Liabilities $85$ $156,325$ $-156,325$ Warrant reserve $10,418$ $-10,418$ $-10,418$ Employee share option reserve $85$ $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ $-1,000$ $-1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ $-3,376$ $36,983$ Long term borrowings $259,781$	Contract costs	9,290	-	9,290
Current tax assets $356$ $356$ $356$ Short term fund $1,110$ $1,110$ $1,110$ Fixed deposit with a licensed bank $4,322$ $-4,322$ Cash and bank balances $5,220$ $-5,220$ Total Assets $764,741$ $(572)$ $581,346$ Total Assets $764,741$ $(572)$ $764,169$ Equity       Share Capital $156,325$ $-156,325$ Warrant reserve $85$ $-85$ Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-current liabilities $3,376$ $-3,376$ $-3,376$ Trade and other payables $36,983$ $-36,983$ $-300,140$ Long term borrowings $259,781$ $-259,781$ $-259,781$ Trade and other payables $51,936$ $-51,936$ $-51,936$ Current liabilities $760$ $-760$ $-760$ Short term borrowings $44,734$ $-44,734$ $-44,734$ Zotal Liabilities $551,276$	Trade and other receivables	123,096	-	123,096
Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank $4,322$ - $4,322$ Cash and bank balances $5,220$ - $5,220$ Total Assets $764.741$ $(572)$ $581,918$ Equity and Liabilities $764.741$ $(572)$ $764,169$ Equity and Liabilities $764.741$ $(572)$ $764.169$ Warrant reserve       10,418       - $10,418$ Employee share option reserve $85$ - $85$ Retained profits $45,637$ $(1,198)$ $241,267$ Non-current liabilities $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $3,376$ - $3,376$ Trade and other payables $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Outrent liabilities $51,936$ - $51,936$ Trade and other payables $51,936$ <td< td=""><td>Contract assets</td><td>34,857</td><td>-</td><td>34,857</td></td<>	Contract assets	34,857	-	34,857
Short term fund       1,110       -       1,110         Fixed deposit with a licensed bank $4,322$ - $4,322$ Cash and bank balances $5,220$ - $5,220$ Total Assets $764,741$ $(572)$ $581,918$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Warrant reserve       10,418       - $10,418$ Employee share option reserve $85$ - $85$ Retained profits $45,637$ $(1,198)$ $241,267$ Non-current liabilities $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $3,376$ - $3,376$ Ica and other payables $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Current liabilities $51,936$ - $51,936$ Trade and other payables $51,936$ -	Current tax assets		-	
Fixed deposit with a licensed bank $4,322$ . $4,322$ Cash and bank balances $5,220$ . $5,220$ Sal,918 $(572)$ $581,346$ Total Assets $764,741$ $(572)$ $764,169$ Equity and Liabilities $764,741$ $(572)$ $764,169$ Equity and Liabilities $156,325$ . $156,325$ Warrant reserve $10,418$ . $10,418$ Employee share option reserve $85$ . $85$ Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ . $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ . $3,376$ Deferred tax liabilities $3,376$ . $3,376$ Long term borrowings $259,781$ . $259,781$ Current liabilities $51,936$ . $51,936$ Contract liabilities $760$ . $760$ Short term borrowings $44,734$ . $44,734$ $251,136$ $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$	Short term fund	1.110	-	
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EquityShare Capital $156,325$ - $156,325$ Warrant reserve $10,418$ - $10,418$ Employee share option reserve $85$ - $85$ Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $3,6983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Trade and other payables $51,936$ - $51,936$ Current liabilities $51,936$ - $51,936$ Current liabilities $51,936$ - $51,936$ Trade and other payables $153,706$ $626$ $154,332$ Contract liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ Z51,136 $626$ $251,762$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$				
Share Capital $156,325$ - $156,325$ Warrant reserve $10,418$ - $10,418$ Employee share option reserve $85$ - $85$ Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Current liabilities $300,140$ - $300,140$ Current liabilities $51,936$ - $51,936$ Current liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ Current liabilities $551,276$ $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$				
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Employee share option reserve $85$ - $85$ Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $3,376$ - $3,376$ Trade and other payables $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Outrent liabilities $300,140$ - $300,140$ Current liabilities $51,936$ - $51,936$ Current tax liabilities $551,276$ $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$	-		-	
Retained profits $45,637$ $(1,198)$ $44,439$ Equity attributable to owners of the Company $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ $ 1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ $ 3,376$ Deferred tax liabilities $3,6,983$ $ 36,983$ Long term borrowings $259,781$ $ 259,781$ Current liabilities $153,706$ $626$ $154,332$ Contract liabilities $51,936$ $ 51,936$ Current tax liabilities $760$ $ 760$ Short term borrowings $44,734$ $ 44,734$ Current tax liabilities $551,276$ $626$ $251,902$			-	
Equity attributable to owners of the Company Non-controlling interests $212,465$ $(1,198)$ $211,267$ Non-controlling interests $1,000$ - $1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ - $3,376$ Deferred tax liabilities $3,376$ - $3,376$ Trade and other payables $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ Current liabilities $153,706$ $626$ $154,332$ Contract liabilities $153,706$ $626$ $154,332$ Contract liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ Total Liabilities $551,276$ $626$ $551,902$			-	
Non-controlling interests $1,000$ $ 1,000$ Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ $ 3,376$ Deferred tax liabilities $3,6,983$ $ 36,983$ Long term borrowings $259,781$ $ 259,781$ Current liabilities $153,706$ $626$ $154,332$ Contract liabilities $153,706$ $626$ $251,936$ Current tax liabilities $760$ $ 760$ Short term borrowings $44,734$ $ 44,734$ Cutal Liabilities $551,276$ $626$ $551,902$			(-,-> 0)	
Total Equity $213,465$ $(1,198)$ $212,267$ Non-current liabilities $3,376$ $ 3,376$ Deferred tax liabilities $3,376$ $ 3,376$ Trade and other payables $36,983$ $ 259,781$ Long term borrowings $259,781$ $ 259,781$ Current liabilities $153,706$ $626$ $154,332$ Trade and other payables $153,706$ $626$ $154,332$ Contract liabilities $760$ $ 760$ Short term borrowings $44,734$ $ 44,734$ Total Liabilities $551,276$ $626$ $551,902$			(1,198)	
Non-current liabilities $3,376$ $ 3,376$ Deferred tax liabilities $36,983$ $ 36,983$ Long term borrowings $259,781$ $ 259,781$ Current liabilities $300,140$ $ 300,140$ Current liabilities $153,706$ $626$ $154,332$ Contract liabilities $51,936$ $ 51,936$ Current tax liabilities $760$ $ 760$ Short term borrowings $44,734$ $ 44,734$ Total Liabilities $551,276$ $626$ $551,902$				
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Deferred tax liabilities $3,376$ - $3,376$ Trade and other payables $36,983$ - $36,983$ Long term borrowings $259,781$ - $259,781$ $300,140$ - $300,140$ - $300,140$ Current liabilitiesTrade and other payables $153,706$ $626$ $154,332$ Contract liabilities $51,936$ - $51,936$ Current tax liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ Total Liabilities $551,276$ $626$ $551,902$	N			
Trade and other payables $36,983$ $ 36,983$ Long term borrowings $259,781$ $ 259,781$ Current liabilities $300,140$ $ 300,140$ Current liabilities $153,706$ $626$ $154,332$ Contract liabilities $51,936$ $ 51,936$ Current tax liabilities $760$ $ 760$ Short term borrowings $44,734$ $ 44,734$ Contract liabilities $551,276$ $626$ $551,902$		2.074		2.276
Long term borrowings $259,781$ - $259,781$ $300,140$ - $300,140$ Current liabilitiesTrade and other payables $153,706$ $626$ $154,332$ Contract liabilities $51,936$ - $51,936$ Current tax liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ Contract liabilities $551,276$ $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$			-	
300,140 $300,140$ $300,140$ Current liabilitiesTrade and other payables $153,706$ $626$ $154,332$ Contract liabilities $51,936$ - $51,936$ Current tax liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ $251,136$ $626$ $251,762$ Total Liabilities			-	
Current liabilities         Trade and other payables         Contract liabilities         Current tax liabilities         Current tax liabilities         Short term borrowings         44,734         251,136         626         251,276         626	Long term borrowings			
Trade and other payables $153,706$ $626$ $154,332$ Contract liabilities $51,936$ - $51,936$ Current tax liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ 251,136 $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$		300,140	-	300,140
Trade and other payables $153,706$ $626$ $154,332$ Contract liabilities $51,936$ - $51,936$ Current tax liabilities $760$ - $760$ Short term borrowings $44,734$ - $44,734$ 251,136 $626$ $251,762$ Total Liabilities $551,276$ $626$ $551,902$	Current lightliting			
Contract liabilities       51,936       -       51,936         Current tax liabilities       760       -       760         Short term borrowings       44,734       -       44,734         251,136       626       251,762         Total Liabilities       551,276       626       551,902		150 50 4	( <b>2</b> (	151000
Current tax liabilities     760     -     760       Short term borrowings     44,734     -     44,734       251,136     626     251,762       Total Liabilities     551,276     626     551,902			626	
Short term borrowings     44,734     -     44,734       251,136     626     251,762       Total Liabilities     551,276     626     551,902			-	
251,136         626         251,762           Total Liabilities         551,276         626         551,902			-	
Total Liabilities         551,276         626         551,902	Short term borrowings		-	
		251,136	626	251,762
Total Equity and Liabilities         764.741         (572)         764.169	Total Liabilities	551,276	626	551,902
	Total Equity and Liabilities	764.741	(572)	764.169

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

# A1. Basis of Preparation (Cont'd)

# **Consolidated Statement of Financial Position As at 01 January 2020**

As stated         As stated         As Decision         As sets RV1000           Assets         RV1000         RV1000         RV1000           Assets         436         -         436           Property, plant and equipment         436         -         436           Investment property         55,000         -         55,000           Land held for property development         129,399         -         129,399           Godwill         4,470         -         4,470           Intrangible assets         620         -         620           Intractible assets         220,483         -         220,483           Inventories         70,294         -         9,294           Inventories         9,294         -         9,294           Inventories         5,5692         -         5,6602           Contract assets         25,333         -         25,333           Short term fund         5         -         5           Fixed deposit with a licensed bank         4,193         -         4,193           Cash and bank balances         5,664         -         -         6           Short term fund         155,931         -         10,437 <th>115 ut 01 Juliuu ,</th> <th>E</th> <th>ffects of the</th> <th></th>	115 ut 01 Juliuu ,	E	ffects of the	
stated RM1000         Decision RM1000         As restated RM1000           Assets         -         436         -         436           Property, plant and equipment         436         -         436           Investment property         55,000         -         55,000           Land held for property development         129,399         -         129,399           Goodwill         4,470         -         4,470           Intangible assets         620         -         620           Right of use asset         21,014         -         221,014           Current Assets         -         9,294         -         9,294           Inventories         Property, plant and equipment costs         62,598         (436)         62,162           Contract costs         9,294         -         9,294           Trade and other receivables         55,692         -         55,692           Contract costs         9,294         -         23,333         -         22,333           Cash and bank balances         56,664         -         5,664         -         5,664           Fuide and bank         4,193         -         4,193         -         4,093           Cash				
KN'000         RM'000         RM'000         RM'000           Non-current assets         Property, plant and equipment         436         -         436           Investment property         55,000         -         55,000           Land held for property development         129,399         -         129,399           Godwill         4,470         -         4,470           Intangible assets         620         -         620           Right of use asset         41,089         -         129,399           Inventories         -         220,483         -         220,483           Inventories         -         220,483         -         220,483           Inventories         -         9,294         -         9,294           Trade and other receivables         55,692         -         55,692           Contract costs         9,294         -         4,193           Cash and bank balances         5,664         -         5,664           Stort term fund         5,5         -         5           Fixed deposit with a licensed bank         4,193         -         10,437           Equity and Liabilities         -         85         -         85 </th <th></th> <th></th> <th></th> <th>As restated</th>				As restated
Assets         436         -         436           Property, plant and equipment         436         -         436           Investment property         55,000         -         55,000           Land held for property development         129,399         -         129,399           GodWill         4,470         -         4,470           Intangible assets         620         -         620           Right of use asset         41,089         -         41,089           Current Assets         231,014         -         231,014           Inventories         10,083         -         220,483           Contract costs         220,483         -         220,483           Contract costs         220,483         -         220,483           Contract costs         220,483         -         220,483           Contract costs         25,533         -         5,5692           Contract assets         25,632         -         5,664           Sobor tern fund         5,5692         -         5,664           Stare Capital         4,193         -         4,193           Marrant reserve         10,437         -         10,437 <td< th=""><th></th><th></th><th></th><th></th></td<>				
Property, plant and equipment $436$ - $436$ Investment property $55,000$ - $55,000$ Land held for property development $129,399$ - $122,399$ GodWill $4,470$ - $4,470$ Intangible assets $620$ - $620$ Right of use asset $41,089$ - $41,089$ Current Assets       - $220,483$ - $220,483$ Inventories       Property development costs $62,598$ $(436)$ $62,162$ Contract costs $9,294$ - $9,294$ - $9,294$ Trade and other receivables $25,633$ - $55,692$ - $55,692$ Contract costs $9,294$ - $9,294$ - $9,294$ Tade and other receivables $25,632$ - $55,692$ - $55,692$ Contract costs $9,294$ - $9,294$ - $9,294$ Total Assets $51692$ - $51692$ - $51692$ Contract costs $9,294$ $1038,3262$	Assets			
Investment property       55,000       -       55,000         Land held for property development       129,399       -       129,399         Goodwill       4,470       -       4,470         Intangible assets       620       -       620         Right of use asset       41,089       -       41,089         Inventories       -       220,483       -       220,483         Inventories       -       9,294       -       9,294         Trade and other receivables       55,692       -       55,692         Contract costs       9,294       -       9,294         Trade and other receivables       55,652       -       5         Contract assets       25,333       -       25,333         Short term fund       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Share Capital       155,931       -       10,437         Equity and Liabilities       614,276       (436)       613,840         Equity attributable to owners of the Company       208,007       (792)       207,215         Non-current	Non-current assets			
Investment property       55,000       -       55,000         Land held for property development       129,399       -       129,399         Goodwill       4,470       -       4,470         Intangible assets       620       -       620         Right of use asset       41,089       -       41,089         Inventories       -       220,483       -       220,483         Inventories       -       9,294       -       9,294         Trade and other receivables       55,692       -       55,692         Contract costs       9,294       -       9,294         Trade and other receivables       55,652       -       5         Contract assets       25,333       -       25,333         Short term fund       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Share Capital       155,931       -       10,437         Equity and Liabilities       614,276       (436)       613,840         Equity attributable to owners of the Company       208,007       (792)       207,215         Non-current	Property, plant and equipment	436	-	436
Land held for property development       129,399       -       129,399       -       129,399         Godwill       11angible assets       620       -       620         Right of use asset       41,089       -       41,089         Current Assets       220,483       -       220,483         Inventories       Property development costs       62,2598       (436)       62,162         Contract costs       9,294       -       9,294       -       9,294         Trade and other receivables       55,692       -       55,692       -       55,692         Contract costs       25,333       -       25,333       -       25,333       -       25,333         Short term fund       5       -       5       -       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193       -       4,193         Cash and bank balances       2664       -       5,664       -       5,561         Equity and Liabilities       Equity       -       10,437       10,437       10,437         Employee share option reserve       85       -       85       -       85       -       85       -       6,			-	
Goodwill       4,470       -       4,470         Intangible assets       620       -       620         Right of use asset       41,089       -       41,089         Current Assets       231,014       -       231,014         Inventories       220,483       -       220,483         Inventories       9,294       -       9,294         Trade and other receivables       5,692       -       5,692         Contract costs       25,592       -       5,692         Contract costs       25,592       -       5,692         Contract costs       25,592       -       5,664         Short term fund       5       -       5         Steed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Stace Capital       155,931       -       155,931         Total Assets       614,276       (436)<613,840			_	,
Intangible assets $620$ . $620$ Right of use asset $41,089$ . $41,089$ <b>Current Assets</b> $231,014$ . $220,483$ . $220,483$ Inventories       Property development costs $62,598$ $(436)$ $62,162$ Contract costs $9,294$ . $9,294$ . $9,294$ Trade and other receivables $55,692$ . $55,692$ . $55,692$ Contract costs $25,333$ . $25,333$ . $25,333$ Short term fund $5$ . $5$ . $5,664$ Cash and bank balances $5,664$ . $5,664$ . $5,664$ Total Assets $614,276$ $(436)$ $613,840$ Equity and Liabilities $614,276$ $(436)$ $613,840$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,212$ Non-controlling interests $6,777$ $-6,777$ $6,777$ $-6,777$ Trade and other payables $24,953$ $-24,953$ $-24,953$ $-24,953$			_	
Right of use asset $41,089$ - $41,089$ <b>Current Assets</b> 231,014       -       231,014         Inventories       220,483       -       220,483         Inventories       02,294       -       9,294         Trade and other receivables       5,5692       -       55,692         Contract costs       25,333       -       25,333       -       25,333         Cash and bank balances       5       -       5       5         Short tern fund       5       -       5       5         Cash and bank balances       5,664       -       5,664         383,262       (436)       613,840         Equity and Liabilities       614,276       (436)       613,840         Equity attributable to owners of the Company       208,007       (792)       207,215         Non-controlling interests       6,385       -       6,855       -         Trade and other payables       24,953       -       24,953       -       24,953         Long term borrowings       198,924       -       198,924       -       230,654       -       230,654         Long term borrowings       198,924       -       198,924 <td></td> <td></td> <td>_</td> <td></td>			_	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$			_	
Current Assets         220,483         -         220,483           Inventories         -         220,483         -         220,483           Inventories - Property development costs         62,598         (436)         62,162           Contract costs         9,294         -         9,294           Trade and other receivables         25,662         -         55,662           Contract costs         25,333         -         25,333           Short term fund         5         -         5           Fixed deposit with a licensed bank         4,193         -         4,193           Cash and bank balances         5,664         -         5,664           Total Assets         614,276         (436)         613,840           Equity and Liabilities         -         10,437         -         10,437           Employee share option reserve         85         -         85           Retained profits         41,554         (792)         40,762           Equity attributable to owners of the Company         208,007         (792)         207,215           Non-courcolling interests         -         6,855         -         6,855           Total Equity         24,953         -				
Inventories       220,483       -       220,483         Inventories - Property development costs       62,598       (436)       62,162         Contract costs       9,294       -       9,294         Trade and other receivables       55,692       -       55,692         Contract assets       25,333       -       25,333         Short term fund       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Total Assets       614.276       (436)       382,826         Total Assets       614.276       (436)       613,840         Equity and Liabilities       614.276       (436)       613,840         Equity and Liabilities       614.276       (436)       613,840         Equity and Liabilities       6,855       -       85         Equity and Liabilities       6,855       -       0,437       -       10,437         Employee share option reserve       85       -       85       -       85         Total Assets       6,855       -       6,855       -       6,855         Total Equity       214,862 <td>Current Assats</td> <td>231,014</td> <td>-</td> <td>231,014</td>	Current Assats	231,014	-	231,014
Inventories - Property development costs       62,598       (436)       62,162         Contract costs       9,294       -       9,294         Tade and other receivables       25,692       -       55,692         Contract assets       25,333       -       25,333         Short term fund       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Share Capital       155,931       -       155,931         Fixed deposit with a licensed bank       41,554       (792)       40,762         Equity and Liabilities       614,276       (436)       613,840         Equity and Liabilities       10,437       -       10,437         Employee share option reserve       85       -       85         Retained profits       41,554       (792)       40,762         Equity attributable to owners of the Company       208,007       (722)       207,215         Non-current liabilities       6,777       -       6,777       -       6,777         Total Equity       208,007       -       230,654       -       230,654         Deferred tax liab		220 483		220 483
Contract costs $9,294$ - $9,294$ Trade and other receivables $55,692$ - $55,692$ Contract assets $25,333$ - $25,333$ Short term fund       5       -       5         Fixed deposit with a licensed bank $4,193$ - $4,193$ Cash and bank balances $5,664$ - $5,664$ Total Assets $614,276$ $(436)$ $382,826$ Total Assets $614,276$ $(436)$ $613,840$ Equity       and tabilities $6,664$ - $5,664$ Total Assets $614,276$ $(436)$ $613,840$ Equity and Liabilities $6,614,276$ $(436)$ $613,840$ Warrant reserve $10,437$ - $10,437$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,777$ - $6,777$ $7,215$ Total Equity $214,862$ $(792)$ $214,973$ $24,953$ $24,953$ Deferred tax liabilities $6,777$ - $6,777$ <			(126)	
Trade and other receivables $55,692$ - $55,692$ Contract assets $25,333$ - $25,333$ Short term fund       5       5       -       5         Fixed deposit with a licensed bank $4,193$ - $4,193$ Cash and bank balances $5,664$ - $5,664$ Total Assets $614.276$ $(436)$ $613.840$ Equity and Liabilities $614.276$ $(436)$ $613.840$ Share Capital       155,931       - $155,931$ Warrant reserve       10,437       - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $207,215$ Non-controlling interests $6.855$ - $6.855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Deferred tax liabilities $24,953$ - $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ - $198,924$ -				
Contract assets $25,333$ - $25,333$ Short term fund       5       -       5         Fixed deposit with a licensed bank $4,193$ - $4,193$ Cash and bank balances $5,664$ - $5,664$ Total Assets $614,276$ $(436)$ $613,840$ Equity and Liabilities $383,262$ $(436)$ $613,840$ Share Capital $155,931$ - $155,931$ Warrant reserve $10,437$ - $10,437$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Deferred tax liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ $ 198,924$ $ 290,654$ Short term borrowings $30,782$ $ 30,782$ $ 30,782$			-	
Short term fund       5       -       5         Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances       5,664       -       5,664         Total Assets       614,276       (436)       382,826         Total Assets       614,276       (436)       613,840         Equity and Liabilities       10,437       -       10,437         Employce share option reserve       85       -       85         Retained profits       41,554       (792)       40,762         Equity attributable to owners of the Company       208,007       (792)       207,215         Non-controlling interests       6,855       -       6,855         Total Equity       214,862       (792)       214,070         Non-current liabilities       6,777       -       6,777         Trade and other payables       24,953       -       230,654         Long term borrowings       198,924       -       198,924         Current liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770 <td></td> <td></td> <td>-</td> <td></td>			-	
Fixed deposit with a licensed bank       4,193       -       4,193         Cash and bank balances $5,664$ - $5,664$ Total Assets $614,276$ $(436)$ $613,840$ Equity and Liabilities $155,931$ - $155,931$ Share Capital $155,931$ - $10,437$ Warrant reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $207,215$ Non-courrent liabilities $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Deferred tax liabilities $6,777$ - $6,777$ Deferred tax liabilities $24,953$ - $230,654$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $1,919$			-	
Cash and bank balances $5,664$ $ 5,664$ Total Assets $614.276$ $(436)$ $382,826$ Total Assets $614.276$ $(436)$ $613,840$ Equity and Liabilities $614.276$ $(436)$ $613,840$ Warrant reserve $10,437$ $ 10,437$ Employee share option reserve $85$ $ 85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-current liabilities $6,777$ $ 6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ $ 6,777$ Trade and other payables $24,953$ $ 230,654$ Long term borrowings $116,006$ $356$ $116,362$ Current liabilities $1,919$ $ 1,919$ Short term borrowings $30,782$ $ 30,782$ Total Liabilities $399,414$ $356$ $399,770$ <td></td> <td></td> <td>-</td> <td></td>			-	
Total Assets $333,262$ $(436)$ $382,826$ Equity and Liabilities $614,276$ $(436)$ $613,840$ Equity and Liabilities $155,931$ - $155,931$ Equity Share Capital $155,931$ - $10,437$ Warrant reserve $10,437$ - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $230,654$ Long term borrowings $116,006$ $356$ $116,362$ Cortract liabilities $1,919$ - $1,919$ Trade and other payables $20,053$ - $20,053$ Current liabilities $1,919$ - $1,919$ Short term borrowings <t< td=""><td>•</td><td></td><td>-</td><td></td></t<>	•		-	
Total Assets         Gl4.276       (436)       Gl3.840         Equity and Liabilities         Equity       Share Capital       155,931       -       155,931         Share Capital       155,931       -       155,931       -       10,437         Warrant reserve       85       -       85       Retained profits       41,554       (792)       40,762         Equity attributable to owners of the Company       208,007       (792)       207,215       Non-controlling interests       6,855       -       6,855         Total Equity       214,862       (792)       214,070       Non-current liabilities       6,777       -       6,777         Non-current liabilities       6,777       -       6,777       -       6,777         Trade and other payables       24,953       -       24,953       -       24,953         Long term borrowings       116,006       356       116,362       20,053       -       20,053         Current liabilities       116,006       356       116,362       20,053       -       20,053         Current liabilities       1,919       -       1,919       -	Cash and bank balances		-	
Equity and Liabilities         Equity         Share Capital $155,931$ - $155,931$ Warrant reserve $10,437$ - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $230,654$ Long term borrowings $116,006$ $356$ $116,362$ Contract liabilities $2,0,053$ - $20,053$ Current liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$		383,262	(436)	382,826
Equity and Liabilities         Equity         Share Capital $155,931$ - $155,931$ Warrant reserve $10,437$ - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $230,654$ Long term borrowings $116,006$ $356$ $116,362$ Contract liabilities $2,0,053$ - $20,053$ Current liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	Total Assets	614 276	(436)	613 840
Equity       155,931       155,931         Share Capital       10,437       10,437         Warrant reserve       10,437       10,437         Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ 230,654       - $230,654$ - $230,654$ Current liabilities $20,053$ - $20,053$ Current liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	10tal Assets	014,270	(430)	013,040
Equity       155,931       155,931         Share Capital       10,437       10,437         Warrant reserve       10,437       10,437         Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ 230,654       - $230,654$ - $230,654$ Current liabilities $20,053$ - $20,053$ Current liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	Fauity and Liabilities			
Share Capital $155,931$ - $155,931$ Warrant reserve $10,437$ - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $230,654$ - $230,654$ Long term borrowings $116,006$ $356$ $116,362$ Contract liabilities $20,053$ - $20,053$ Trade and other payables $116,006$ $356$ $116,362$ Contract liabilities $30,782$ - $30,782$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$				
Warrant reserve $10,437$ - $10,437$ Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ Zada,654- $230,654$ - $230,654$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$		155 931	_	155 931
Employee share option reserve $85$ - $85$ Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Deferred tax liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ Z30,654- $230,654$ -Current liabilities $20,053$ - $20,053$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$			_	
Retained profits $41,554$ $(792)$ $40,762$ Equity attributable to owners of the Company Non-controlling interests $208,007$ $(792)$ $207,215$ Non-controlling interests $6,855$ $ 6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ $ 6,777$ Trade and other payables $24,953$ $ 24,953$ Long term borrowings $198,924$ $ 198,924$ Current liabilities $20,053$ $ 20,053$ Trade and other payables $216,006$ $356$ $116,362$ Contract liabilities $20,053$ $ 20,053$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $20,053$ $ 20,053$ Current babilities $116,006$ $356$ $116,362$ Contract liabilities $20,053$ $ 20,053$ Current babilities $1,919$ $ 1,919$ Short term borrowings $30,782$ $ 30,782$ Total Liabilities $399,414$ $356$ $399,770$			-	
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Non-controlling interests $6,855$ - $6,855$ Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ - $6,777$ Deferred tax liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ Current liabilities       - $230,654$ - $230,654$ Current liabilities       116,006 $356$ $116,362$ $20,053$ - $20,053$ Current tax liabilities $1,919$ - $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	-			
Total Equity $214,862$ $(792)$ $214,070$ Non-current liabilities $6,777$ $ 6,777$ Trade and other payables $24,953$ $ 24,953$ Long term borrowings $198,924$ $ 198,924$ Current liabilities $116,006$ $356$ $116,362$ Current liabilities $1,919$ $ 1,919$ Short term borrowings $30,782$ $ 30,782$ Total Liabilities $399,414$ $356$ $399,770$				
Non-current liabilitiesDeferred tax liabilitiesDeferred tax liabilitiesTrade and other payablesLong term borrowings $198,924$ $230,654$ $230,654$ Current liabilitiesTrade and other payablesContract liabilitiesTrade and other payablesCurrent tax liabilitiesCurrent tax liabilities116,00620,053 $20,053$ $30,782$ $30,782$ $20,053$ $309,414$ $356$ $399,770$	• •			
Deferred tax liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ 230,654- $230,654$ - $230,654$ Current liabilitiesTrade and other payables $116,006$ $356$ $116,362$ Contract liabilities $20,053$ - $20,053$ Current tax liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	1 otal Equity	214,802	(192)	214,070
Deferred tax liabilities $6,777$ - $6,777$ Trade and other payables $24,953$ - $24,953$ Long term borrowings $198,924$ - $198,924$ 230,654- $230,654$ - $230,654$ Current liabilitiesTrade and other payables $116,006$ $356$ $116,362$ Contract liabilities $20,053$ - $20,053$ Current tax liabilities $1,919$ - $1,919$ Short term borrowings $30,782$ - $30,782$ Total Liabilities $399,414$ $356$ $399,770$	Non-current liabilities			
Trade and other payables $24,953$ $ 24,953$ Long term borrowings $198,924$ $ 198,924$ 230,654 $ 230,654$ $-$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $20,053$ $ 20,053$ Current tax liabilities $1,919$ $ 1,919$ Short term borrowings $30,782$ $ 30,782$ Total Liabilities $399,414$ $356$ $399,770$		6 777		6 777
Long term borrowings $198,924$ $ 198,924$ $230,654$ $ 230,654$ $ 230,654$ Current liabilities $116,006$ $356$ $116,362$ Contract liabilities $20,053$ $ 20,053$ Current tax liabilities $1,919$ $ 1,919$ Short term borrowings $30,782$ $ 30,782$ Total Liabilities $399,414$ $356$ $399,770$			-	
Current liabilities         Trade and other payables       116,006       356       116,362         Contract liabilities       20,053       -       20,053         Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770	· ·		-	
Current liabilities       116,006       356       116,362         Contract liabilities       20,053       -       20,053         Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770	Long with bollowings		-	
Trade and other payables       116,006       356       116,362         Contract liabilities       20,053       -       20,053         Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770		230,034	-	230,034
Trade and other payables       116,006       356       116,362         Contract liabilities       20,053       -       20,053         Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770	Current lighilities			
Contract liabilities       20,053       -       20,053         Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770		116.006	250	116 262
Current tax liabilities       1,919       -       1,919         Short term borrowings       30,782       -       30,782         Total Liabilities       399,414       356       399,770			550	
Short term borrowings       30,782       -       30,782         168,760       356       169,116         Total Liabilities       399,414       356       399,770			-	
168,760         356         169,116           Total Liabilities         399,414         356         399,770			-	
Total Liabilities         399,414         356         399,770	Short term bollowings		-	
		168,760	336	109,110
	Total Liabilities	399 414	356	399 770
Total Equity and Liabilities         614,276         (436)         613,840			550	577,110
	Total Equity and Liabilities	614,276	(436)	613,840

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

### PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

### A1. Basis of Preparation (Cont'd)

# Consolidated Statement of Profit or Loss For the 3 months financial period ended 31 December 2020

	Ef	fects of the	
	As stated RM'000	Agenda Decision RM'000	As restated RM'000
Revenue	32,947	-	32,947
Cost of sales	(30,226)	(34)	(30,260)
Gross Profit	2,721	(34)	2,687
Other operating income	4,601	-	4,601
Administrative and general expenses	(6,340)	(54)	(6,394)
Sales and marketing expenses	(1,170)	-	(1, 170)
	(188)	(88)	(276)
Interest income	6	-	6
Interest expense	(188)	(13)	(201)
Share of results in associates, net of tax	220	-	220
Profit before taxation	(150)	(101)	(251)
Tax expense	135	-	135
Profit after taxation	(15)	(101)	(116)
Attributable to:			
Owners of the parent	234	(71)	163
Non-controlling interests	(249)	(30)	(279)
	(15)	(101)	(116)
Earning per share (Sen)			
- Basic	0.06		0.04
- Diluted	0.05	-	0.04

### For the 12 months financial year ended 31 December 2020

stated RM'000Date RM'000Revenue91,876Cost of sales(62,924)Gross Profit28,952Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341	<b>M'000</b> -	<b>As restated</b> <b>RM'000</b> 91,876
Revenue91,876Cost of sales(62,924)Gross Profit28,952Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341	<b>M'000</b> -	RM'000
Revenue91,876Cost of sales(62,924)Gross Profit28,952Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341	-	
Cost of sales(62,924)Gross Profit28,952Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341	-	01 876
Gross Profit(02,024)Gross Profit28,952Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341		71,0/0
Other operating income4,959Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income143Interest expense(6,823)Share of results in associates, net of tax341	(136)	(63,060)
Administrative and general expenses(17,856)Sales and marketing expenses(3,245)Interest income12,810Interest expense(6,823)Share of results in associates, net of tax341	(136)	28,816
Sales and marketing expenses(3,245)Interest income12,810Interest expense(6,823)Share of results in associates, net of tax341	-	4,959
Interest income12,810Interest expense143Share of results in associates, net of tax341	(216)	(18,072)
Interest income143Interest expense(6,823)Share of results in associates, net of tax341	-	(3,245)
Interest expense(6,823)Share of results in associates, net of tax341	(352)	12,458
Share of results in associates, net of tax 341	-	143
	(54)	(6,877)
	-	341
Profit before taxation 6,471	(406)	6,065
Tax expense (2,122)	-	(2,122)
Profit after taxation 4,349	(406)	3,943
Attributable to:		
Owners of the parent 4,083	(284)	3,799
Non-controlling interests 266	(122)	144
4,349	(406)	3,943
Earning per share (Sen)		
- Basic 0.96		0.90
- Diluted 0.86		0.80

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

# A1. Basis of Preparation (Cont'd)

#### **Consolidated Statement of Cash Flows**

There are no material differences to the consolidated statement of cash flows arising from the adoption of Agenda Decision.

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:

	Effective for financial
MRFSs, Amendments to MFRSs and IC Interpretations	periods beginning on or
Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use	01 January 2022
MFRS 17 Insurance Contracts	01 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-	01 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	01 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	01 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

### A1. Basis of Preparation (Cont'd)

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have significant impact to the financial statements of the Group.

### A2. Valuation of Property, Plant and Equipment and Investment Properties

There were no changes in the valuation on property, plant and equipment and investment properties during the current financial period under review.

### A3. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

# A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

# A5. Changes in Estimates

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

# A6. Debt and Equity Securities

Save for the follwing, there were no issuances, repurchases and repayments of debt and equity securities during the current financial quarter and financial period under review:

- (a) Issuance of 1,040,400 new ordinary shares from the exercise of Warrants as the exercise price of RM0.96 per warrant amouting to RM998,784.
- (b) Issuance of 408,866 new ordinary shares from the Share Grant Plan ("SGP") under the Long Term Incentive Plan ("LTIP") at the issued price of ranging from RM1.20 per shares to RM1.80 per shares.
- (c) Issuance of 20,000 new ordinary shares from the Employee Share Option Scheme ("ESOS") under the Long Term Incentive Plan ("LTIP") at the issued price of RM1.25 per shares.

# A7. Dividend Paid

No dividend was paid during the current financial quarter and previous corresponding financial quarter.

# HCK CAPITAL GROUP BERHAD (Incorporated in Malaysia) (Company no: 484964-H) UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

#### A8. Segmental Information

Segmental Information		0.1	<b>T</b> 1
	Properties RM'000	Others RM'000	Total RM'000
Results for 3 months ended 31 December 2021	KW 000	KIVI 000	KW 000
Resents for 5 months ended 51 December 2021 Revenue			
External	33,197	565	33,762
Inter-segment	8,306	6,330	14,636
inter-segment	41,503	6,895	48,398
Consolidated adjustments and elimination		0,075	(14,636)
Consolidated adjustments and eminiation		-	33,762
Consolidated levenue		=	55,762
Results			
Results before the following adjustments	10,780	5,146	15,926
Consolidated adjustments and elimination	(7,570)	(5,447)	(13,017
Amortisation of intangible asset	-	(0,11)	(10,017
Depreciation of property and equipment	(21)	(14)	(35
Depreciation of right of use assets	(256)	(4)	(260
Loss on disposal of subsidiary	-	-	-
Segment results	2,933	(320)	2,613
Interest income		(320)	2,019
Interest expense			(2,264
Share of results in associates			(536
Tax expense			(648
Consolidated profit after taxation		-	(826
Results for 3 months ended 31 December 2020 (Restated)			
Revenue	20.252	504	22.047
External	32,353	594	32,947
Inter-segment	26,330	576	26,906 59,853
	58,683	1,170	
Consolidated adjustments and elimination		-	(26,906
Consolidated revenue		=	32,947
Results			
Results before the following adjustments	108	(322)	(214
Consolidated adjustments and elimination	769	(322)	759
Amortisation of intangible asset	-	(35)	(35
Depreciation of property and equipment	(22)	(15)	(33
Depreciation of right of use assets	(663)	(86)	(749
Segment results	310	(468)	(276
Interest income	510	(007)	(270
Interest expense			(201
Share of results in associates			220
Tax expense			135
Consolidated profit after taxation		-	(116)
Consonautor profit unor unautoli			

### PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

#### A8. Segmental Information (Cont'd)

Segmental Information (Cont d)	Properties RM'000	Others RM'000	Total RM'000
Results for 12 months ended 31 December 2021			
Revenue External	114,628	2,061	116,689
Inter-segment	29,482	2,001 8,050	37,532
inter-segnent	144,110	10,111	154,221
Consolidated adjustments and elimination		10,111	(37,532)
Consolidated revenue		-	116,689
<u>Results</u>		-	
Results before the following adjustments	30,551	3,019	33,570
Consolidated adjustments and elimination	(11,367)	(5,424)	(16,791)
Amortisation of intangible asset	-	(22)	(22)
Depreciation of property and equipment	(68)	(62)	(130)
Depreciation of right of use assets	(1,030)	(118)	(1,148)
Loss on disposal of subsidiary	-	(137)	(137)
Segment results	18,086	(2,744)	15,342
Interest income			113
Interest expense			(9,104)
Share of results in associates			-
Tax expense		-	(3,103)
Consolidated profit after taxation		=	3,248
	Properties	Others	Total
	RM'000	RM'000	RM'000
Results for 12 months ended 31 December 2020 (Restated)			
Revenue			
External	86,792	5,084	91,876
Inter-segment	43,613	3,530	47,143
	130,405	8,614	139,019
Consolidated adjustments and elimination			(47,143)
Consolidated revenue		=	91,876
Results			
Results before the following adjustments	19,487	713	20,200
Consolidated adjustments and elimination	(2,111)	(2,427)	(4,538)
Amortisation of intangible asset	-	(61)	(61)
Depreciation of property and equipment	(82)	(94)	(176)
Direct operating expenses on investment properties	(859) (1,285)	-	(859)
Depreciation of right of use assets Loss on disposal of subsidiary	(1,285) (393)	(430)	(1,715) (393)
Segment results	14,757	(2,299)	12,458
Interest income	14,737	(2,2))	
Interest income Interest expense			143 (6,877)
Share of results in associates			(0,877) 341
Tax expense			(2,122)
Consolidated profit after taxation		-	
Lonsolidated profit after taxation			3,943

#### PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

#### A8. Segmental Information (Cont'd)

	Properties	Others	Total
Segment assets and liabilities as at 31 December 2021	RM'000	RM'000	RM'000
Assets			
Segment assets	733,200	79,849	813,049
Tax recoverable	758	17	775
Deferred tax assets	1,220	-	1,220
Consolidated total assets	735,178	79,866	815,044
<u>Liabilities</u>			
Segment liabilities	542,507	25,801	568,308
Tax liabilities	711	3	714
Deferred tax liabilities	3,376	-	3,376
Consolidated total liabilities	546,594	25,804	572,398
Segment assets and liabilities as at 31 December 2020 (Restated)			
Assets			
Segment assets	728,284	34,309	762,593
Tax recoverable	352	4	356
Deferred tax assets	1,220	-	1,220
Consolidated total assets	729,856	34,313	764,169
Liabilities			
Segment liabilities	542,547	5,219	547,766
Tax liabilities	671	89	760
Deferred tax liabilities	3,376	-	3,376
Consolidated total liabilities	546,594	5,308	551,902

#### A9. Material Events Subsequent to The End of Interim Period

There are no material event subsequent events that have not been reflected in the financial statements for the financial period ended 31 December 2021.

#### A10. Changes in Composition of the Group

There were no other changes in the composition of the Group during the current quarter ended 31 December 2021.

#### A11. Changes in Contingent Assets and Contingent Liabilities

There were no other changes in contingent assets and contingent liabilities since the end of previous financial year.

#### A12. Capital Commitments

There is no capital commitments provided for to the end of the financial period.

#### A13. Related Party Transactions

	Current	Current Quarter		e Quarter
	31/12/2021	31/12/2021 31/12/2020		31/12/2020
	RM'000	RM'000	RM'000	RM'000
Rental income from a non-controlling interest	-	-	-	1,691

**QUARTER ENDED 31 DECEMBER 2021** 

#### UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

#### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF **BURSA MALAYSIA SECURITIES BERHAD**

#### **B1.** Review of performance

#### Current Quarter ended 31 December 2021

For the current quarter under review, the Group recorded a revenue of RM33.76 million, which is RM0.82 million higher compared with the previous corresponding financial quarter, due to the higher percentage of completion recorded and sales from its property projects.

The current quarter's Loss Before Tax ("LBT") of RM0.18 million is mainly due to higher interest expense in the current financial quarter.

#### **B2.** Comment on financial results (current quarter compared with the preceding quarter)

		Immediate
	Current	Preceding
	Quarter	Quarter
	31/12/2021	30/9/2021
	RM'000	RM'000
Revenue	33,762	22,587
Profit/(Loss) Before Taxation	(178)	883

The Group recorded an increasing revenue of RM33.76 million (compared to RM22.58 million in the immediate preceding quarter) due to higher percentage of completion recorded and sales from its property projects in the current quarter. The Group reported a LBT of RM0.18 million, mainly due to re-allocation of cost of its property projects in the current quarter.

#### **B3.** Future Prospects

The Malaysian property market is still being affected by the financial institutions' stricter lending requirements and tightening of domestic liquidity. The COVID-19 pandemic has affected the sales of the Group's properties. The Board is, however, cautiously optimistic for the coming quarters, as the Group launches new marketing campaigns and new phases.

#### **B4.** Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast in a public document.

#### **B5**. Variance from profit forecast or profit guarantee

Not applicable.

# CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS QUARTER ENDED 31 DECEMBER 2021

### UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B6. Taxation

	Current	Current Quarter		e Quarter
		(Restated)		(Restated)
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	RM '000	RM '000	RM '000	RM '000
Current income tax				
- for the financial period	682	983	3,137	3,240
- under provision in prior financial period	(34)	102	(34)	102
	648	1,085	3,103	3,342
Deferred tax (assets)/liabilities	-	(1,220)	-	(1,220)
	648	(135)	3,103	2,122

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the full financial year.

#### **B7.** Status of Corporate Proposals

There was no corporate proposals proposed in the current financial quarter.

#### **B8.** Borrowings and Debt Securities

Details of Group's borrowings are as follows:

	As at 31 December 2021		As at 31 December 2020		020	
	Long term Short term Total		Long term	Short term	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Secured						
Term loans	296,722	22,168	318,890	259,533	33,425	292,958
Revolving credit	-	15,000	15,000	-	10,000	10,000
Lease liabilities	225	555	780	248	1,309	1,557
	296,947	37,168	334,670	259,781	44,734	304,515

All loans and borrowings are denominated in Ringgit Malaysia ("RM").

The increase mainly due to the drawdown of term loans for funding to on-going development projects.

### **B9.** Changes in Material litigation

There was no material litigation against the Group as at the reporting date.

#### **B10.** Proposed Dividend

There was no dividend proposed in the current financial quarter and the previous corresponding financial quarter.

# CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS QUARTER ENDED 31 DECEMBER 2021

# UNAUDITED REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021

# PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B11. Basic earning per Ordinary share

	Current Quarter (Restated)		Cumulative Quarter (Restated)	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Profit after taxation attributable to ordinary				
Protequity owners of the parent (RM'000)	(683)	163	2,846	3,799
Weighted average number of ordinary				
shares in issue ('000)	439,659	424,160	439,659	424,160
Basic earning/(loss) per share (sen)	(0.16)	0.04	0.65	0.90
Profit/(Loss) after taxation attributable to ordinary				
equity owners of the parent (RM'000)	(683)	163	2,846	3,799
Weighted average number of ordinary				
shares in issue ('000)	439,659	424,160	439,659	424,160
Shares deemed to issued for no consideration ('000) - warrants	99,396	49,612	99,396	49,612
Weighted average number of ordinary shares				
for diluted earnings per share computation ('000)	539,055	473,772	539,055	473,772
Diluted earning/(loss) per share (sen)	(0.13)	0.03	0.53	0.80

#### B12. Auditors' report on preceding annual financial statement

The auditors' report on the financial statements for the financial year ended 31 December 2020 was not qualified.

#### **B13.** Profit Before Taxation

	Current Quarter		Cumulative Quarter	
	31/12/2021	31/12/2021 31/12/2020		31/12/2020
	RM'000	RM'000	RM'000	RM'000
This is arrived at after charging/(crediting):				
Interest income	(9)	(6)	(113)	(143)
Interest expense	2,264	201	9,104	6,877
Amortisation of intangible assets	1	35	22	61
Depreciation of property, plant and equipment	35	37	130	176
Depreciation of right of use assets	260	911	1,148	1,931
Loss on disposal of subsidiary	-	-	137	393

#### HCK CAPITAL GROUP BERHAD PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

		INDIVIDUA CURRENT YEAR QUARTER FYE2021 31/12/2021 RM'000	AL PERIOD PRECEDING YEAR CORR. QTR FYE2020 31/12/2020 RM'000		FIVE PERIOD PRECEDING YEAR CORRESPONDING FYE2020 31/12/2020 RM'000
1	Revenue	33,762	32,947	116,689	91,876
2	Profit before tax	(178)	(251)	6,351	6,065
3	Profit for the period	(826)	(116)	3,248	3,943
4	Profit attributable to ordinary equity	(683)	163	2,846	3,799
5	Basic earning per share (sen)	(0.16)	0.04	0.65	0.90
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)			0.55	0.50

# PART A3 : ADDITIONAL INFORMATION

		INDIVIDU	AL PERIOD	CUMULAT	TIVE PERIOD
		CURRENT YEARPRECEDING YEARCQUARTERCORR. QTRFYE2021FYE202031/12/202131/12/2020		CURRENT YEAR TO DATE FYE2021 31/12/2021	PRECEDING YEAR CORRESPONDING FYE2020 31/12/2020
		RM'000	RM'000	RM'000	RM'000
1	Gross interest income	9	6	113	143
2	Gross interest expense	2,264	201	9,104	6,877