

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Condensed Consolidated Income Statement
For the Quarter and Twelve Months Ended 31 December 2010

	3 Months Ended		12 Months Ended	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
	RM '000	RM '000	RM '000	RM '000
Revenue	12,591	5,655	28,974	24,110
Cost of sales	(9,306)	(2,930)	(20,033)	(17,520)
Gross Profit	3,285	2,725	8,941	6,590
Other income	898	506	1,139	3,465
Administrative and general expenses	(1,639)	(1,723)	(7,308)	(4,973)
Sales and marketing expenses	(1,229)	(568)	(2,242)	(1,145)
Forex gain/loss (realised)	(79)	-	(226)	-
Forex gain/loss (unrealised)	293	-	293	-
Profit / (Loss) from operations	1,529	940	597	3,937
Finance cost	(235)	(232)	(748)	(785)
Profit/(Loss) before tax	1,294	708	(151)	3,152
Tax expense	(474)	189	(762)	(647)
Profit/(Loss) after tax	820	897	(913)	2,505
Profit/(Loss) for the period	820	897	(913)	2,505
Attributable to:				
Owners Of The Company	542	822	(1,254)	2,504
Minority interest	278	75	341	1
	820	897	(913)	2,505
Earnings per share attributable to equity holders of the parent:				
- basic	1.29	1.96	(2.99)	5.96
- diluted	N/A	N/A	N/A	N/A

The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Consolidated Statement of Comprehensive Income
For the Quarter and Twelve Months Ended 31 December 2010

	<u>3 Months Ended</u>		<u>12 Months Ended</u>	
	<u>31/12/2010</u>	<u>31/12/2009</u>	<u>31/12/2010</u>	<u>31/12/2009</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit/(Loss) for the period	820	897	(913)	2,505
Currency translation differences arising from consolidation	-	-	-	-
Total comprehensive income	820	897	(913)	2,505
Total comprehensive income:				
Equity holders of the Company	542	822	(1,254)	2,504
Minority interest	278	75	341	1
	820	897	(913)	2,505
Earnings per share ("EPS") attributable to equity holders of the Company (sen):				
- basic EPS	1.29	1.96	(2.99)	5.96
- diluted EPS	N/A	N/A	N/A	N/A

The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
For the Quarter and Twelve Months Ended 31 December 2010

	AS AT 31/12/2010 RM' 000 Unaudited	AS AT 31/12/2009 RM' 000 Audited and restated
ASSETS		
Non-current assets		
Property, plant and equipment	26,305	27,069
Biological assets	10,037	11,187
Investment property	5,740	5,000
Prepaid land lease payments	1,798	1,958
Goodwill	-	696
Total non-current assets	43,880	45,910
Current assets		
Inventories	11,722	10,601
Trade receivables	9,998	12,756
Other receivables, deposits and prepayments	2,760	2,952
Tax recoverable	942	942
Cash and bank balances	5,453	2,289
Total current assets	30,875	29,540
TOTAL ASSETS	74,755	75,450
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,000	42,000
Share premium	11,175	11,175
Other Reserve	2,739	2,507
Retained earnings	(3,576)	(2,323)
	52,338	53,359
Minority interest	625	284
Total equity	52,963	53,643
Non-current liabilities		
Deferred tax liabilities	2,827	2,669
Long term borrowings	715	638
Total non-current liabilities	3,542	3,307
Current liabilities		
Trade payables	3,958	3,600
Other payables and accruals	3,234	3,026
Short term borrowings	10,946	11,874
Taxation	112	-
Total current liabilities	18,250	18,500
Total liabilities	21,792	21,807
TOTAL EQUITY AND LIABILITIES	74,755	75,450
	-	-
Net assets per share attributable to equity holders of the Company (RM)	1.25	1.27

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidation Statement of Changes in Equity
For the Quarter and Twelve Months Ended 31 December 2010

RM'000	Attributable to equity holders of the Company				Total RM'000	Minority interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Distributable Retained earnings /(Accumulated losses) RM'000			
As at 1 January 2009	42,000	11,175	743	(4,333)	49,585	283	49,868
The comprehensive income for the period	-	-	1,764	2,010	3,774	1	3,775
Others comprehensive income for the period	-	-	-	-	-	-	-
As at 31 December 2009	42,000	11,175	2,507	(2,323)	53,359	284	53,643
As at 1 Jan 2010	42,000	11,175	2,507	(2,323)	53,359	284	53,643
The comprehensive income for the period	-	-	232	(1,253)	(1,021)	341	(680)
Others comprehensive income for the period	-	-	-	-	-	-	-
As at 31 December 2010	42,000	11,175	2,739	(3,576)	52,338	625	52,963

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flow
For the Quarter and Twelve Months Ended 31 December 2010

	<u>12 months ended</u>	
	31/12/2010	31/12/2009
	RM' 000	RM' 000
Net cash generated from/(for) operating activities	4,285	5,043
Net cash generated from/(for) investing activities	(1,616)	(301)
Net cash generated from/(for) financing activities	(84)	(4,012)
Net increase/(decrease) in cash and cash equivalents	<u>2,585</u>	<u>730</u>
Effect of exchange rate changes	1,346	(1,723)
Cash and cash equivalents at beginning of period	<u>(4,993)</u>	<u>(4,000)</u>
Cash and cash equivalents at end of period	<u>(1,062)</u>	<u>(4,993)</u>
Composition of cash and cash equivalents:		
Cash and bank balances	5,453	2,289
Bank overdrafts	(6,515)	(7,282)
Cash and cash equivalents at end of period	<u>(1,062)</u>	<u>(4,993)</u>
	-	-

The above condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.