

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(The figures have not been audited)

	Note	Individual 3 months ended September 30		Changes (%)	Cumulative 9 months ended September 30		Changes (%)
		2024	2023		2024	2023	
		RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>		<b>55,453</b>	<b>62,887</b>	-12%	<b>176,730</b>	178,131	-1%
<b>Operating profit</b>		<b>35,600</b>	40,493	-12%	<b>111,719</b>	108,727	3%
<b>Other (expenses)/ income</b>	19	(9,273)	2,364		(2,279)	22,186	
<b>Net gain/ (loss) on other financial assets</b>	22	<b>8,077</b>	(577)		<b>4,588</b>	(5,423)	
<b>Profit before tax</b>		<b>34,404</b>	42,280	-19%	<b>114,028</b>	125,490	-9%
<b>Income tax expenses</b>	18	(6,106)	(8,864)		(21,511)	(25,901)	
<b>Profit for the period attributable to owners of the Company</b>		<b>28,298</b>	33,416	-15%	<b>92,517</b>	99,589	-7%
<b>Other comprehensive income / (loss), net of income tax</b>							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(3,215)	(159)		(3,094)	409	
<b>Total comprehensive income for the period, net of tax</b>		<b>25,083</b>	33,257		<b>89,423</b>	99,998	
Basic earnings per ordinary share (sen)	26	<b>6.15</b>	7.33		<b>20.10</b>	21.83	
Diluted earnings per ordinary share (sen)	26	<b>6.15</b>	7.33		<b>19.90</b>	21.62	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AS OF SEPTEMBER 30, 2024**

(The figures have not been audited)

	Note	Unaudited as of September 30, 2024 RM'000	Audited as of December 31, 2023 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		33,397	32,898
Right-of-use assets		3,968	4,430
Deferred tax assets		694	489
		<u>38,059</u>	<u>37,817</u>
<b>Current Assets</b>			
Inventories		20,936	31,344
Trade and other receivables	25	11,269	16,716
Other assets		2,170	1,864
Current tax assets		23	-
Other financial assets	22	5,979	-
Short-term deposits		152,986	151,689
Cash and bank balances		3,254	3,286
		<u>196,617</u>	<u>204,899</u>
<b>TOTAL ASSETS</b>		<u><b>234,676</b></u>	<u><b>242,716</b></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		93,647	89,791
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		12,214	14,569
Retained earnings		106,670	101,496
<b>Total Equity</b>		<u><b>209,236</b></u>	<u><b>202,561</b></u>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		265	544
<b>Current Liabilities</b>			
Trade and other payables		22,804	29,592
Provision for rework and warranty		1,688	1,805
Current tax liabilities		683	7,927
Other financial liabilities	22	-	287
		<u>25,175</u>	<u>39,611</u>
<b>Total Liabilities</b>		<u><b>25,440</b></u>	<u><b>40,155</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>234,676</b></u>	<u><b>242,716</b></u>
Net assets per issued shares (RM)		0.45	0.44

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	99,589	99,589
Other comprehensive loss for the period		-	-	409	-	-	409
Total comprehensive income for the period		-	-	409	-	99,589	99,998
Allotment of shares		1,378	-	-	-	-	1,378
Dividends		-	-	-	-	(118,680)	(118,680)
Share-based payment under ESOS		-	-	-	1,427	-	1,427
Share-based payment under ESOS forfeited		-	-	-	(31)	31	-
Balance as of September 30, 2023		<u>84,001</u>	<u>(3,295)</u>	<u>8,303</u>	<u>6,106</u>	<u>107,146</u>	<u>202,261</u>
Balance as of January 1, 2024		89,791	(3,295)	8,537	6,032	101,496	202,561
Profit for the period		-	-	-	-	92,517	92,517
Other comprehensive income for the period		-	-	(3,094)	-	-	(3,094)
Total comprehensive income for the period		-	-	(3,094)	-	92,517	89,423
Allotment of shares		3,856	-	-	-	-	3,856
Dividends		-	-	-	-	(87,526)	(87,526)
Share-based payment under ESOS		-	-	-	922	-	922
Share-based payment under ESOS forfeited		-	-	-	(183)	183	-
Balance as of September 30, 2024		<u>93,647</u>	<u>(3,295)</u>	<u>5,443</u>	<u>6,771</u>	<u>106,670</u>	<u>209,236</u>

As of September 30, 2024, of the total 463,123,659 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 461,051,159 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(The figures have not been audited)

	<b>9 months ended</b>	
	<b>September 30</b>	
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	92,517	99,589
Adjustments for :		
Income tax expense recognised in profit or loss	21,511	25,901
Depreciation and amortisation of non-current assets	3,050	2,998
Unrealised loss/ (gain) arising on financial assets/ liabilities designated as at fair value through profit or loss	(5,979)	3,220
Unrealised loss/ (gain) on foreign exchange	3,636	(799)
Expense recognised in respect of equity-settled share-based payments	922	1,427
(Gain)/ loss on disposal of property, plant and equipment	(355)	(94)
Investment income recognised in profit or loss	(5,637)	(5,408)
Gain on disposal of assets held for sale	-	(11,323)
Operating profit before working capital changes	<u>109,665</u>	<u>115,511</u>
(Increase)/Decrease in :		
Inventories	10,116	5,399
Trade and other receivables	4,440	(6,390)
Other assets	(310)	(591)
Increase/(Decrease) in :		
Trade and other payables	(6,146)	(7,731)
Other financial liabilities	(287)	(70)
Cash generated from operations	<u>117,478</u>	<u>106,128</u>
Income taxes paid	(29,336)	(14,305)
Tax refund	65	267
Provision for rework and warranty utilised	(117)	(150)
Net cash generated from operating activities	<u>88,090</u>	<u>91,940</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for property, plant and equipment	(4,282)	(1,407)
Interest received	5,693	6,078
Proceeds from disposal of property, plant and equipment	352	177
Proceeds from disposal of assets held for sale	-	19,000
Net cash generated from investing activities	<u>1,763</u>	<u>23,848</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(87,526)	(173,390)
Proceeds from issue of equity shares	3,856	1,378
Net cash used in financing activities	<u>(83,670)</u>	<u>(172,012)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(4,918)	757
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>1,265</u>	<u>(55,467)</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>154,975</u>	<u>213,322</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>156,240</u></u>	<u><u>157,855</u></u>
Cash and bank balances	3,254	2,957
Short-term deposits with licensed banks	152,986	154,898
	<u><u>156,240</u></u>	<u><u>157,855</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.