

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2024**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2024	2023		2024	2023	
		RM'000	RM'000		RM'000	RM'000	
Revenue		59,058	57,812	2%	121,277	115,244	5%
Operating profit		37,974	35,633	7%	76,119	68,234	12%
Other income	19	2,133	6,441		6,994	19,822	
Net gain/ (loss) on other financial assets	22	(548)	(4,878)		(3,489)	(4,846)	
Profit before tax		39,559	37,196	6%	79,624	83,210	-4%
Income tax expenses	18	(7,389)	(8,823)		(15,405)	(17,037)	
Profit for the period attributable to owners of the Company		32,170	28,373	13%	64,219	66,173	-3%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(255)	141		121	568	
Total comprehensive income for the period, net of tax		31,915	28,514		64,340	66,741	
Basic earnings per ordinary share (sen)	26	6.99	6.22		13.96	14.51	
Diluted earnings per ordinary share (sen)	26	6.99	6.22		13.81	14.38	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2024

(The figures have not been audited)

	Note	Unaudited as of June 30, 2024 RM'000	Audited as of December 31, 2023 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,512	32,898
Right-of-use assets		4,349	4,430
Deferred tax assets		702	489
		<u>37,563</u>	<u>37,817</u>
Current Assets			
Inventories		26,550	31,344
Trade and other receivables	25	20,619	16,716
Other assets		4,912	1,864
Current tax assets		25	-
Short-term deposits		156,612	151,689
Cash and bank balances		5,956	3,286
		<u>214,674</u>	<u>204,899</u>
TOTAL ASSETS		<u>252,237</u>	<u>242,716</u>
EQUITY AND LIABILITIES			
Share capital		93,371	89,791
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		15,594	14,569
Retained earnings		108,209	101,496
Total Equity		<u>213,879</u>	<u>202,561</u>
Non-current Liabilities			
Deferred tax liabilities		265	544
Current Liabilities			
Trade and other payables		27,539	29,592
Provision for rework and warranty		1,749	1,805
Current tax liabilities		7,834	7,927
Other financial liabilities	22	971	287
		<u>38,093</u>	<u>39,611</u>
Total Liabilities		<u>38,358</u>	<u>40,155</u>
TOTAL EQUITY AND LIABILITIES		<u>252,237</u>	<u>242,716</u>
Net assets per issued shares (RM)		0.46	0.44

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE PERIOD ENDED JUNE 30, 2024

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	66,173	66,173
Other comprehensive loss for the period		-	-	568	-	-	568
Total comprehensive income for the period		-	-	568	-	66,173	66,741
Allotment of shares		1,098	-	-	-	-	1,098
Dividends		-	-	-	-	(82,156)	(82,156)
Share-based payment under ESOS		-	-	-	1,435	-	1,435
Share-based payment under ESOS forfeited		-	-	-	(16)	16	-
Balance as of June 30, 2023		<u>83,721</u>	<u>(3,295)</u>	<u>8,462</u>	<u>6,129</u>	<u>110,239</u>	<u>205,256</u>
Balance as of January 1, 2024		89,791	(3,295)	8,537	6,032	101,496	202,561
Profit for the period		-	-	-	-	64,219	64,219
Other comprehensive income for the period		-	-	121	-	-	121
Total comprehensive income for the period		-	-	121	-	64,219	64,340
Allotment of shares		3,580	-	-	-	-	3,580
Dividends		-	-	-	-	(57,559)	(57,559)
Share-based payment under ESOS		-	-	-	957	-	957
Share-based payment under ESOS forfeited		-	-	-	(53)	53	-
Balance as of June 30, 2024		<u>93,371</u>	<u>(3,295)</u>	<u>8,658</u>	<u>6,936</u>	<u>108,209</u>	<u>213,879</u>

As of June 30, 2024, of the total 463,030,959 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 460,958,459 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2024

(The figures have not been audited)

	6 months ended June 30	
	2024 RM'000	2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	64,219	66,173
Adjustments for :		
Income tax expense recognised in profit or loss	15,405	17,037
Depreciation and amortisation of non-current assets	2,046	2,034
Unrealised loss/ (gain) arising on financial assets/ liabilities designated as at fair value through profit or loss	971	4,166
Unrealised loss/ (gain) on foreign exchange	(326)	(841)
Expense recognised in respect of equity-settled share-based payments	957	1,435
(Gain)/ loss on disposal of property, plant and equipment	(357)	2
Investment income recognised in profit or loss	(3,822)	(3,562)
Gain on disposal of assets held for sale	-	(11,323)
Operating profit before working capital changes	79,093	75,121
(Increase)/Decrease in :		
Inventories	4,806	3,674
Trade and other receivables	(3,790)	(888)
Other assets	(3,048)	(202)
Increase/(Decrease) in :		
Trade and other payables	(1,989)	(7,130)
Other financial liabilities	(287)	(70)
Cash generated from operations	74,785	70,505
Income taxes paid	(16,016)	(4,805)
Tax refund	-	211
Provision for rework and warranty utilised	(56)	(77)
Net cash generated from operating activities	58,713	65,834
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(1,518)	(392)
Interest received	3,743	3,992
Proceeds from disposal of property, plant and equipment	352	-
Proceeds from disposal of assets held for sale	-	19,000
Net cash generated from investing activities	2,577	22,600
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(57,559)	(136,867)
Proceeds from issue of equity shares	3,580	1,098
Net cash used in financing activities	(53,979)	(135,769)
Effects of exchange rates changes on the balances of cash held in foreign currencies	282	993
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	7,593	(46,342)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	154,975	213,322
CASH AND CASH EQUIVALENTS AS OF END	162,568	166,980
Cash and bank balances	5,956	3,455
Short-term deposits with licensed banks	156,612	163,525
	162,568	166,980

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.